



ASIAN TEA & EXPORTS LIMITED

CIN No. L24219WB1987PLC041876

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Date: 24-09-2024

To,

The Corporate Relationship Manager Bombay Stock Exchange Limited (BSE) Department of Corporate Services Floor 25, P. J. Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 519532	The Secretarial Department Calcutta Stock Exchange Limited (CSE) 7, Lyons Range, Kolkata - 700001, Scrip Code: 011053
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Dear Sir/Madam,

Sub: Proceedings of 38th Annual General Meeting of Asian Tea & Exports Limited

Pursuant to the provisions of Regulation 30 read with Schedule III Para A of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the 38th Annual General Meeting (AGM) of the Members of Asian Tea & Exports Limited ('the Company') was held on Tuesday, 24th September, 2024 at 02.30 P.M. (IST) through Video Conference (VC) / Other Audio- Visual Means (OAVM).

Brief Proceedings of the AGM as per Regulation 30 read with Schedule III Para A of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is provided in **Annexure 1**.

Kindly note that the voting results will be announced upon the receipt of Scrutinizer's Report and will be submitted as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this on record.

Thanking you,

Yours faithfully,

For Asian Tea & Exports Limited

Anjali Shaw
(Company Secretary and Compliance Officer)

Enclosure: as above

ANNEXURE 1

Summary of the Proceedings of the 38th Annual General Meeting (AGM) of the Company

The 38th Annual General Meeting (AGM) of the Members of Asian Tea & Exports Limited (“the Company”) was held on Tuesday, 24th September, 2024 at 02.30 P.M. (IST) through Video Conferencing (“VC”) and Other Audio-Visual Means (“OAVM”). Mr. Hariram Garg, Director of the Company chaired the meeting.

Directors and KMP Present:

1. Mr. Hariram Garg - Managing Director
2. Mr. Sunil Garg – Executive Director
3. Mrs. Rama Garg- Non- Executive Women Director
4. Mr. Akhil Kumar Manglik - Non-Executive Independent Director
5. Mr. Manish Jajodia - Non-Executive Independent Director
6. Mr. Rajnish Kumar Kansal- Non-Executive Additional Independent Director
7. Mr. Rajesh Garg- Chief Financial Officer of the Company
8. Mrs. Anjali Shaw - Company Secretary and Compliance Officer

Other Panelist Present:

9. Mr. Mahadev Agarwal (partner of Agarwal Kejriwal & Co.)- Statutory Auditor
10. Ms. Puja Pujari- Secretarial Auditor & Scrutinizer of the AGM

Members Other Public Shareholders- 38 Members

Mrs. Anjali Shaw, Company Secretary and Compliance Officer welcomed the members of the company and introduced the panelist to the members of the Company on behalf of the Chairman. She further informed that the facility to cast votes through remote e-voting was made available to the Members from September 21, 2024 (9:00 AM) to September 23, 2024 (5:00 PM) and e-voting was kept open for 15 minutes after the conclusion of AGM to those members who did not cast their votes through remote e-voting.

Mr. Hariram Garg, Chairman of the Board, chaired the proceedings of the Meeting.

There were 48 Members present through VC, including Promoter, Promoter Group and other stakeholders at the beginning of the meeting. The quorum being present, the Chairman called the meeting in order.

The Chairman welcomed the members, all Board of Directors as mentioned above, stakeholders and provided operational highlights of the Company for the Financial Year 2023-24. With the consent of the shareholders, the Notice convening the Meeting was taken as read.

The four agenda items as mentioned in the AGM Notice dated 28th August, 2024 were set forth to be transacted in the meeting namely:

ORDINARY BUISNESS

Agenda Item No 1: To consider and adopt the audited balance sheet (standalone and consolidate) for the financial year ended 31st March, 2024, the statement of profit & loss for the year ended on that date and the report of the directors and auditors’ thereon.

Agenda Item No 2: To appoint a Director in the place of Mrs. Rama Garg, who retires by rotation, and being eligible, offers himself for re-appointment as a director liable to retire by rotation.

SPECIAL BUISNESS

Agenda Item No 3: Regularization of Non-executive additional director, Mr. Rajnish Kumar Kansal by appointing him as independent director of the company.

Agenda Item No 4: Change in the designation of Mr. Sunil Garg from Executive director to non-executive director of the company

The Company Secretary informed that the Consolidated Results of voting i.e. remote e-Voting and e voting at the Annual General Meeting would be declared on receipt of the Scrutinizer's Report from the Scrutinizer and that the same shall be intimated to the Stock Exchanges and placed on the website of the Company and NSDL.

Our Chairman Mr. Hariram Garg Sir has requested company secretary to address the speakers who had registered themselves as the Speaker to offer comments and seek clarifications.

Two speakers out of five who had registered themselves were not present in the meeting and three speakers Mr. Amit Kumar Agarwal, Mr. Atul Bansal and Mrs. Munmun Bansal questionnaires were duly answered by the Company Secretary Mrs. Anjali Shaw. Further other members were informed that whosoever remain unanswered will be suitably responded post this AGM.

The members were informed that the facility for voting on the NSDL platform would continue and remain open for 15 minutes from the conclusion of the Meeting to enable members to cast their vote.

The Company Secretary declared that the resolutions, as set forth in the Notice, shall be deemed to be passed today subject to receipt of requisite number of votes.

The Company Secretary with the permission of Chairman presented a vote of thanks and expressed her gratitude to all the members, Moderator (NSDL), Board members and speaker present at the meeting for their co-operation.

Then the Chairman gave the vote of thanks to all the members, colleagues on the Board, and other Stakeholders for the preparation of smooth conduct of the meeting. The 38th AGM concludes at 03:02 P.M. after being open for 15 minutes for e-voting to be completed.

For Asian Tea & Exports Limited

Anjali Shaw
(Company Secretary and Compliance Officer)