



Kothari Industrial Corporation Limited

Date: 29.11.2024

To
Department of Corporate Services
Bombay Stock Exchange Ltd.
P.J. Towers, 25th Floor,
MUMBAI - 400 001

Dear Sir/Madam,

Sub.: Intimation pursuant to receipt of application seeking re-classification from person under Promoter Group

We would like to inform you that pursuant to regulation 31A (8)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company has received a request from Mr. Rakesh Garg under Promoter Group, seeking re-classification from Promoter Group category to public category.

We herewith enclose a copy of the request letter along with the declaration received on 29th November 2024 for your record. This will be placed before the Board at its ensuing meeting.

Thanking You

Yours faithfully

For Kothari Industrial Corporation Limited

Anil Kumar Padhiali
Company Secretary and Compliance Officer



KOTHARI INDUSTRIAL CORPORATION LIMITED
CIN No. L74110TN1970PLC005865
Kothari Building - No.114/117, Mahatma Gandhi Salai
Nungambakkam, Chennai - 600 034



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Date: 29th November, 2024

To

The Board of Directors

KOTHARI INDUSTRIAL CORPORATION LTD

114 / 117, Kothari Buildings, Mahatma Gandhi Salai, Nungambakkam, Chennai, Tamil Nadu, 600034

Subject: Request letter for reclassification from Promoter group to public category shareholders in KOTHARI INDUSTRIAL CORPORATION LTD ("Company") as per Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Ref: 1) CIN: L74110TN1970PLC005865

2) BSE Scrip code: 509732

Dear Sir(s) /Madam(s)

I, Rakesh Garg, S/o Sri. Tarachand Garg R/o A/501, Sabita, 21st Road, Behind Executive Enclave, Bandra West, Mumbai- 400050 would like to state as follows:

I was allotted 18,40,000 shares on 31.03.2016 which was subsequently extinguish by NCLT order dated 10th May 2023. So, from 10th May 2023 I hold zero shares. I do not hold any further shares in the company i.e. I am presently holding Zero equity shares in the Company. Since from last 10 years, I am in no way associated to the business or management of the Company. Further I am not engaged in the management of the Company and also do not have any right either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of my shareholding and that none of my acts would influence the decision making in the Company. Accordingly, I request you to reclassify myself from "Promoter Group" category to "Public Category" shareholder.

Further I also confirm the following:

- a) I, or along with my immediate relatives do not hold more than 10% of the paid-up equity share capital of the Company;
- b) I, or along with my immediate relatives directly or indirectly, do not exercise control over the affairs of the Company;
- c) I, or any of my immediate relatives do not have any special rights in the Company through formal or informal arrangements including through any shareholder agreement;
- d) I, or any of my immediate relatives, do not hold any position of Board of Directors in the company;
- e) I, or any of my immediate relatives, do not hold any key managerial personnel position in the Company;

e) I, or any of my immediate relatives, do not hold any key managerial personnel position in the Company;

f) I am not declared as wilful defaulter as per the Reserve bank of India Guidelines;

g) No regulatory action is pending against me

h) I am not a fugitive economic offender.

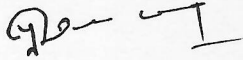
Further I also confirm that

1) I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015) at all times from the date of re-classification, failing which, I shall be reclassified as promoter group of the Company.

1) I shall comply with the conditions mentioned in the sub-clauses (iv), (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015) for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter group of the Company.

I, request you to take necessary steps for my reclassification from promoter group category to public category shareholder in Kothari Industrial Corporation Ltd and also assure you my full cooperation in all the ways during the entire process of reclassification and I will submit the necessary documents if any required by the Statutory Authorities during the process of approval.

Thanking You



Rakesh Garg

Undertaking

Date: 29.11.2024

To,
The Deputy General Manager,
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers,
Dalal Street, Mumbai -400001

Sub: Application for Reclassification under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations (Listing Regulations), 2015

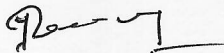
Dear Sir / Madam,

In connection with application for reclassification, I hereby confirm and certify that:

1. I along with persons related to me together:
 - a. do not hold more than ten percent of the total voting rights in the company.
 - b. do not exercise control over the affairs of the company, directly or indirectly.
 - c. do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements.
 - d. are not being represented on the board of directors (including not having a nominee director) of the Company
 - e. do not act as a key managerial person of the Company
 - f. are not 'willful defaulter(s)' as per the Reserve Bank of India Guidelines
 - g. are not fugitive economic offender
2. There is no pending regulatory action against me.
3. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A (3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.

4. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A (3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

Yours faithfully,



Rakesh Garg
Email ID: rgandassociates@gmail.com
Contact No.: +91 9821126414