

SPARKLING (INDIA) FINSHARES LIMITED

CIN: L74900DL1994PLC062222

Registered Office: Unit No. 355, 3RD Floor, Aggarwal Kondli Plaza Plot No. 8, LSC-I, Kondli Gharoli, Mayur Vihar Delhi New Delhi DL 110096 IN, Email: sparklinglimited@gmail.com,

Website: www.sparklingfinshares.com, Tel. No. + 91-9582178451

June 30, 2021

Corporate Relationship Department BSE Limited PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code:540211	Listing Department The Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata, B B D Bagh, Kolkata, West Bengal- 700001
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Dear Sir/Madam,

Subject: Outcome of Board Meeting held on June 30th, 2021 of Sparkling (India) Finshares Limited (" The Company")

Pursuant to Regulation 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. June 30, 2021, which commenced at 06:00 P.M. and concluded at 7:00 P.M., inter-alia, had considered and approved the following business:

1. Audited Financial Results for quarter and year ended March 31, 2021 and the same are enclosed along with the following:

- a. Auditors Report received from M/s SushilLal& Associates, Statutory Auditor ofthe Company;
- b. Statement of Assets and Liabilities and cash flow statement.
- c. Declaration in respect of audit report with unmodified opinion on AuditedFinancial Results for the financial year ended March 31, 2021.

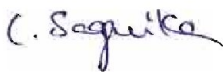
The above Financial Results have been reviewed by the Audit Committee in itsmeeting held today i.e. Wednesday, June 30, 2021 and approved by the Board ofDirectors in its meeting held on the same day.

Kindly take the above information on record and oblige.

Thanking You,

Yours Truly,

For **Sparkling (India) Finshares Limited**


(**CHERUKU SAGARIKA**)
Director
DIN: 07167996

SPARKLING (INDIA) FINSHARES LIMITED
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Standalone Audited Financial Results for the quarter and year ended 31st March, 2021

(₹ In Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Refer note 3)	31.12.2020 (Unaudited)	31.03.2020 (Refer note 3)	31.03.2021 (Audited)	31.03.2020 (Audited)
I	Income					
	(a) Revenue from operations	-	-	-	-	3.25
	(b) Other income	(0.00)	-	0.01	5.84	1.25
	Total income	(0.00)	-	0.01	5.84	4.50
II	Expenses					
	(a) Finance costs	-	-	0.56	-	2.25
	(b) Employee benefits expense	1.35	2.85	4.01	8.70	5.89
	(c) Depreciation and amortization expense	-	-	0.00	-	0.03
	(d) Other expenses	13.50	3.64	3.17	25.49	16.41
	Total expenses	14.85	6.49	7.74	34.19	24.59
III	Profit/(Loss) before exceptional items and tax (I- II)	(14.85)	(6.49)	(7.73)	(28.35)	(20.09)
IV	Exceptional items					
V	Profit/(Loss) before tax (III- IV)	(14.85)	(6.49)	(7.73)	(28.35)	(20.09)
VI	Tax Expense:					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	(0.01)
	Total Tax expenses	-	-	-	-	(0.01)
VII	Profit/(Loss) after tax (V-VI)	(14.85)	(6.49)	(7.73)	(28.35)	(20.08)
VIII	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	0.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	(0.06)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	-	-	-	-	0.17
IX	Total Comprehensive Income/(Loss) for the period/year (VII + VIII)	(14.85)	(6.49)	(7.73)	(28.35)	(19.91)
X	Paid up Equity Share Capital (Face value of Rs. 10/- each)	400.05	400.05	400.05	400.05	400.05
XI	Earnings per share (per value ₹ 10/- each fully paid)*					
	(a) Basic (₹)	(0.37)	(0.16)	(0.19)	(0.71)	(0.50)
	(b) Diluted (₹)	(0.37)	(0.16)	(0.19)	(0.71)	(0.50)
XII	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				(59.00)	(39.09)

See accompanying note to the financial results.

Notes

- EPS is not annualized for the quarter ended 31st March, 2021, quarter ended 31st December, 2020 and quarter ended 31st March, 2020
- The above standalone financial results for quarter and year ended on 31st March, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on June 30, 2021.
- Figures for the quarters ended 31st March, 2021 and 31st March, 2020 are the balancing figures between audited figures for the full financial year and reviewed year to date figures upto the third quarter of respective financial years.
- The above financial results have been prepared on a going concern basis, although the company is incurring continuous losses, indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern.
- During the year company has not conducted Annual General Meeting and not complied with all the relevant rules and regulations due to conflict in management for non conversion of shares into electronic mode.
- Investor Complaints:
Pending at the beginning of the quarter : 0
Received during quarter : 0
Disposed off during quarter : NA
Unresolved at the end of the quarter : NA
- The company has taken loan from companies and Director on various terms and conditions and these are measured at amortised cost.
- The Company operates in a single segment. As per Ind AS 108 on segment reporting, the same is considered to constitute as a single primary segment. Accordingly, the disclosure requirements of Ind AS 108 are not applicable.
- The company has assessed the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables and other assets/liabilities. Based on the current indicators of future economic conditions, the company expects to recover the carrying amount of all its assets. The impact of the COVID-19 pandemic may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes to future economic conditions.
- Pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification Dated 25th May, 2016, we hereby declare that the above financial results are not qualified by Statutory Auditor of the Company.
- Figures of previous period have been regrouped/rearranged, wherever necessary, to confirm to the current period classification

For SPARKLING (INDIA) FINSHARES LIMITED


CHERKU SAGARIKA
Director
DIN: 07167996

Place: Hyderabad

Date: 30/06/21

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Statement of Assets and Liabilities as at 31st March, 2021

(₹ In Lakhs)

S.No.	Particulars	As at March 31,2021	As at March 31,2020
A	Assets		
1	Financial assets		
	(a) Cash and cash equivalents	0.03	0.10
	(b) Bank balances other than (a) above	-	-
	(c) Receivables		
	(i) Trade receivables	-	-
	(ii) Other receivables	-	-
	(d) Loans	-	-
	(e) Investments	200.00	250.00
	(f) Other financial assets	0.51	0.71
	Sub-total-Financial assets	200.55	250.81
2	Non-Financial assets		
	(a) Current tax assets (net)	-	-
	(b) Deferred tax assets (net)	-	0.03
	(c) Property, plant and equipment	-	-
	(d) Other non financial assets	188.46	188.52
	Sub-total - Non-financial assets	188.46	188.55
	Total Assets	389.01	439.36
B	Liabilities and equity		
	Liabilities		
1	Financial liabilities		
	(a) Payables		
	(I) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	9.05	5.49
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	21.73	14.74
	(b) Debt securities	-	-
	(c) Borrowings (other than debt securities)	34.73	71.92
	(d) Deposits	-	-
	(e) Other financial liabilities	-	5.59
	Sub-total - Financial liabilities	65.51	97.73
2	Non-Financial liabilities		
	(a) Current tax liabilities (net)	-	-
	(b) Provisions	0.10	0.10
	(c) Deferred tax Liabilities (Net)	-	-
	(d) Other non-financial liabilities	10.70	0.48
	Sub-total - Non-financial liabilities	10.80	0.58
3	Equity		
	(a) Equity share capital	400.05	400.05
	(b) Other equity	(87.35)	(59.00)
	Sub-total - Equity	312.70	341.05
	Total - Liabilities and equity	389.01	439.36

For SPARKLING (INDIA) FINSHARES LIMITED

C. Sagarika
CHERUKU SAGARIKA
Director
DIN: 07167996

Place: Hyderabad

Date: 30/06/21

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Statement of Audited Standalone Cash Flow for the year ended 31st March, 2021

(₹ In Lakhs)

S.No.	Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
1	Cash flow from Operating Activities		
	Profit Before Tax as per statement of Profit & Loss	(28.35)	(20.09)
	Adjusted for:	-	-
	Depreciation and amortization expenses	-	0.03
	Others	0.03	0.23
	Cash from operation before working capital changes	(28.32)	(19.83)
	Changes in Working Capital		
	(Increase)/Decrease in trade receivables	-	-
	(Increase)/Decrease in other financial assets	0.20	(0.14)
	(Increase)/Decrease in other non-financial assets	0.06	(0.78)
	(Increase)/Decrease in other receivables	-	-
	(Increase)/Decrease in investments	50.00	-
	Increase /(Decrease) in trade payable	-	(9.56)
	Increase /(Decrease) in borrowings	(50.00)	-
	Increase /(Decrease) in other payable	10.55	20.23
	Increase /(Decrease) in provisions	-	(0.15)
	Increase /(Decrease) in other financial liabilities	(5.59)	2.03
	Increase /(Decrease) in other non-financial liabilities	10.21	0.17
	Less: Income Tax Paid	-	-
	Net cash generated from/(used in) operating activities (A)	(12.89)	(8.02)
2	Cash flow from Investing Activities	-	-
	Net cash generated from/ (used in) investing activities (B)	-	-
3	Cash flow from Financing Activities		
	Net proceed from borrowings	12.82	7.97
	Net cash generated from/(used in) financing activities (C)	12.82	7.97
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(0.07)	(0.05)
	Add: Cash and cash equivalents at the beginning of the year	0.10	0.15
	Closing cash and cash equivalents	0.03	0.10
	Components of cash and cash equivalents		
	Cash on hand	-	0.03
	Balances with banks in current accounts	0.03	0.07
	Total cash and cash equivalents	0.03	0.10

Note:

The Audited cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 - Statement of Cash Flows.

For SPARKLING (INDIA) FINSHARES LIMITED

C. Sagarika
CHERUKU SAGARIKA
Director
DIN: 07167996

Place: Hyderabad

Date: 30/06/21

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Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We hereby declare that the statutory auditors of the Company, M/s. SushilLal& Associates, Chartered Accountants have issued an Audit report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended March 31, 2021.

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on record.

Thanking You,

Yours Truly,

For Sparkling (India) Finshares Limited



(CHERUKU SAGARIKA)

Director

DIN: 07167996