

August 13, 2024

To Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 532543	To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
---	--

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on August 13, 2024

Time of Commencement of the Board Meeting : 12:00 noon (IST)
Time of Conclusion of the Board Meeting : 13:30 P.M.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has approved:

- i) Unaudited Financial Results for the Quarter ended June 30, 2024, along with Limited Review Report.

The Results are being uploaded on the Company's website viz. www.gppetroleums.co.in and further the results will be published in the Newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in due course.
- ii) Appointment of M/s. J Mandal & Co. LLP, Chartered Accountants, (FRN: 302100E/500422N), as the Statutory Auditors of the Company on the recommendation of the Audit Committee, for the first term of 5 (Five) consecutive years i.e. from conclusion of the 41st Annual General Meeting upto the conclusion of the 46th Annual General Meeting, subject to the approval of the shareholders in the ensuing Annual General Meeting, in place of existing Statutory Auditors, M/s. PNG & Co, Chartered Accountants, Registration no. 021910N), whose 2nd term shall expire at the conclusion of ensuing 41st Annual General Meeting ('AGM').
- iii) Appointment of Mr. Ashok Kumar Gupta (DIN:08786735) as an Additional Director (Non-Executive Independent Director) of the Company on the recommendation of the Nomination and Remuneration Committee for a term of 2 (two) consecutive years commencing from August 13, 2024, subject to the approval of the Shareholders of the Company in the ensuing Annual General Meeting. Further, we wish to confirm that Mr. Ashok Kumar Gupta has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority.
- iv) Date of 41st Annual General Meeting (AGM) of the Company to be held on Wednesday, September 18, 2024, through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) facility in line with the relevant circulars and orders issued by Registrar of Companies, Mumbai (Ministry of Corporate Affairs) and the Securities and Exchange Board of India.

- v) That the Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 12, 2024, to Wednesday, September 18, 2024 (both days inclusive) for the purpose of 41st AGM.
- vi) Re-constitution of the following Committee(s) of the Board w.e.f. August 13, 2024, the same shall also be uploaded on the website of the Company:

Stakeholder Relationship Committee:-

Sr. No.	Name	Category
1	Mr. Bhaswar Mukherjee	Chairman
2	Mr. Ayush Goel	Member
3	Mr. Arjun Verma	Member

Risk Management Committee:-

Sr. No.	Name	Category
1	Mr. Bhaswar Mukherjee	Chairman
2	Mr. Arjun Verma	Member
3	Mr. Jogesh Sharma	Member

The disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are hereby enclosed for Item no. 2 and 3 as 'Annexure A and B' respectively.

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,
For **GP PETROLEUMS LIMITED**

KANIKA
YOGI
SADANA
Digitally signed
by KANIKA YOGI
SADANA
Date: 2024.08.13
13:32:45 +05'30'

KANIKA SEHGAL SADANA
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl.: a/a

Annexure - B

Appointment of Mr. Ashok Kumar Gupta as an Additional Director (Non – Executive Independent Director) of the Company.

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as an Additional Director in the category of Non – Executive Independent Director.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	The Board of Directors at their meeting held today i.e. August 13, 2024, appointed Mr. Ashok Kumar Gupta for a period of 2 (two) consecutive years commencing from August 13, 2024, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.
3.	Brief Profile	<p>Mr. Ashok Kumar Gupta is a qualified Chartered Accountant and MBA (Finance), he has an experience of over 32 years in the field of Finance, Accounts, Audit, IFRS, Ind AS, Auditing Standards, with a strong background in Financial Management, Internal Financial Control & Internal Audit.</p> <p>Mr. Gupta is well-versed in ERP systems, including SAP modules MM, FICO, PS, and SD. He is skilled in statutory compliance and proficient in organizational computer operations. He has expertise in drafting and finalizing MOUs, accounting policies, procedures, and manuals.</p> <p>Mr. Gupta is the proprietor of Ashok Kumar Gupta & Associates and was also associated as a Director Finance with Dakshinanchal Vidyut Vitran Nigam Ltd. (wholly owned subsidiary of Uttar Pradesh Power Corporation Ltd). He worked at various level in Public Sector Undertakings (PSU) namely Ircon International Ltd and Engineering Projects (India) Ltd.</p>
4.	Disclosure of relationships between directors	Mr. Ashok Kumar Gupta is not related to any of the Directors of the Company.