

Fine Organic Industries Limited

Regd. Office

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Date: February 05, 2025

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	To National Stock Exchange of India Limited Plot No. C/1, "6" Block, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai - 400 051
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Security Code: 541557

Symbol: FINEORG

Dear Sir/Madam,

Sub: Press release on the unaudited financial results for the quarter and nine months ended December 31, 2024

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the investor release on the unaudited financial results for the quarter and nine months ended December 31, 2024.

The aforesaid investor release is also available on the Company's website www.fineorganics.com

We request you to take the above information on your record.

Thanking you,

For Fine Organic Industries Limited

Pooja Lohor
Company Secretary and Compliance Officer

Encl: as stated

Fine Organic Industries Limited

Mumbai, 5th February 2025:

Fine Organic Industries Limited, the largest manufacturer of oleochemical-based additives in India, has more than 510 different products used in food, polymer, cosmetics, paint, ink, coatings, etc., and has announced its unaudited financial results for the Quarter and nine months ended 31st December 2024.

Consolidated Performance Highlights

Particulars (Rs in Crs)	Q3FY25	Q3FY24	YoY	9MFY25	9MFY24	YoY
Revenue from Operations	513.2	488.4	5.1%	1,658.7	1,576.1	5.2%
EBITDA	99.0	118.2	-16.3%	389.4	390.5	-0.3%
EBITDA Margin	19.3%	24.2%		23.5%	24.8%	
PAT	82.7	94.2	-12.2%	313.4	297.3	5.4%
PAT Margin %	16.1%	19.3%		18.9%	18.9%	

Q3 & 9M FY25 Performance Highlights:

- **Revenue and Demand Composition:**
 - In 9M FY25, the domestic and export for 43% and 57%, respectively, while in Q3 FY25, they stood at 44% and 56% of the revenue from operations
 - In Q3 FY25, there was a slight dip in demand from export markets on a QoQ basis, whereas the domestic market demand remained steady over the 9MFY25
- **Raw material Prices:**
 - From Q2 FY25, there has been a notable increase in the prices of certain vegetable oils, primarily in the domestic market, impacting input cost. This trend continued in Q3 FY25
- **Operational Cost:**
 - In 9M FY25, the company experienced higher freight costs, leading to a substantial increase in logistical expenses. However, these costs declined from Q2 FY25 to Q3 FY25 as freight rates stabilized, resulting in normalized operational expenses in Q3 FY25 compared to Q2 FY25
 - Utility costs also increased in 9M FY25 due to a rise in per-unit charges and higher production volumes, leading to elevated overall operational expenses
- **Re-commencement of Manufacturing Operations at Plant W124:**
 - The company's manufacturing unit in Badlapur, Maharashtra, resumed operations in Q3 FY25 after being disrupted since January 18, 2024, due to a fire incident at an adjacent plant
- **Registration for Land of Wholly Owned Subsidiary:**
 - Fine Organic Industries (SEZ) Private Limited, a wholly-owned subsidiary of the company, signed a lease deed with Jawaharlal Nehru Port Authority (JNPA) on October 29, 2024, for land to establish a manufacturing unit in the Special Economic Zone, Maharashtra. The company has applied for environmental clearance, which is currently in progress

Investor Release

About Us:

Fine Organic Industries Ltd is the largest manufacturer of oleochemical-based additives in India and a strong player globally in this industry. It produces a wide range of specialty plant-derived oleochemical-based additives used in food, polymer, cosmetics, paint, ink, coatings, and other specialty applications in various industries. The company has a strong distribution network within India and globally. The state-of-the-art manufacturing facilities are located in Maharashtra.

Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further details please contact:

Company	Investor Relations Advisors
<p>Fine Organic Industries Limited CIN No: L24119MH2002PLC136003 Name: Ms. Sonali Bhadani Email id: investors@fineorganics.com</p>	<p>Strategic Growth Advisors Pvt. Ltd. CIN No: U74140MH2010PTC204285 Mr. Mandar Chavan / Mr. Rahul Agarwal Email id: mandar.chavan@sgapl.net / rahul.agarwal@sgapl.net Tel No: +91 96993 82195 / +91 98214 38864</p>