

August 01, 2024

Ref.: SSFB/CS/54/2024-25

To,

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

BSE Limited
The Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

Sub: Disclosure of Investor Presentation on the Unaudited Financial Results of Suryoday Small Finance Bank Limited (the "Bank") for the Quarter ended June 30, 2024, under the Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Bank's letter No. SSFB/CS/51/2024-25 dated July 25, 2024, intimating about the conference call and letter No. SSFB/CS/52/2024-25 dated August 01, 2024, intimating the Outcome of the Board meeting on approval of the Unaudited Financial Results of the Bank for the Quarter ended June 30, 2024

In continuation to the abovementioned intimations, please find attached herewith Investor Presentation relating to the Conference call update on the Unaudited Financial Results of Bank for the Quarter ended June 30, 2024.

This intimation shall also be made available on the Bank's website at <https://www.suryodaybank.com/> in terms of Regulation 30, 46 and 62 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is submitted for your kind information and appropriate dissemination.

Thanking You,

Yours truly,
For **Suryoday Small Finance Bank Limited**

Krishna Kant Chaturvedi
Company Secretary & Compliance Officer


Encl: As above

SURYODAY SMALL FINANCE BANK LIMITED

Reg. & Corp. off: 1101, Sharda Terraces, Plot. 65, Sector 11, CBD Belapur, Navi Mumbai: 400614 Tel: 022-40435800

E Mail: info@suryodaybank.com / **Web:** www.suryodaybank.com **CIN:** L65923MH2008PLC261472 / **GSTIN NO:** 27AAMCS5499J1ZG



 **SURYODAY**
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Suryoday Small Finance Bank Limited
Investor Presentation – Q1FY25



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- Business Update
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PURPOSEFULNESS

REFLECT. REENGINEER. REBOUND.

This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Suryoday Small Finance Bank (the “Company”)**, have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

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Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.



Business Update

Q1FY25

Gross Advances

₹9,037*
(+41.8% YoY)

*Includes IBPC of ₹550 crores

Disbursements

₹1,740
(+46.3% YoY)

Asset Mix

IF : Others – 58.0% : 42.0%
(59.8% : 40.2%)

Collection Efficiency

(one EMI adjusted)
94.8% (95.9%)
97.4% (98.2%)^

^Collection Efficiency excl NPA (one EMI adjusted)

Deposits

₹8,137
(+42.2% YoY)

Retail# : Bulk Deposit

78.9% : 21.1%
(75.7% : 24.3%)

CASA

17.7% - ₹1,439
(14.9% - ₹854)

Cost of Funds

7.6%
(7.0%)

#Includes Retail Term Deposit & CASA

NII

₹293
(+30.5% YoY)

CTI Ratio

60.3%
(57.5%)

GNPA / NNPA@

2.7% / 0.4%
(3.0% / 1.6%)

Pre-POP

₹144
(+23.2% YoY)

@calculated on Gross Advances including IBPC

RoA / RoE

2.3% / 15.2%
(2.0% / 12.3%)

Customers

30 lakhs
(+23.6% YoY)

Branch Network

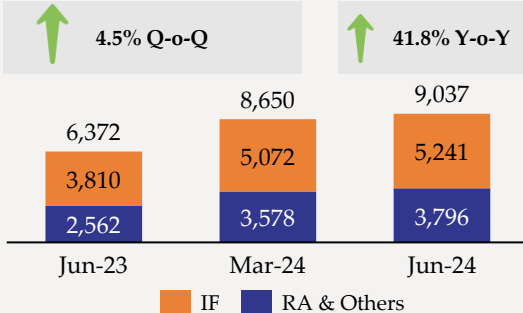
701
(+15.1% YoY)

Employee Count

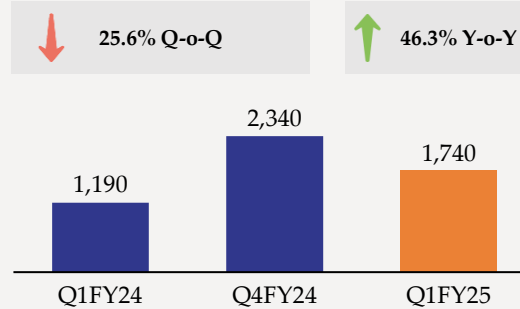
7,715
(+20.8% YoY)

Key Metrics – Q1FY25

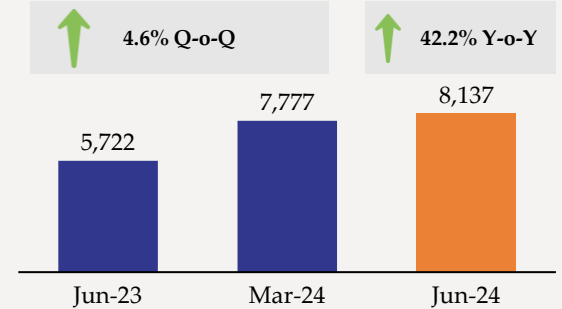
Gross Advances*



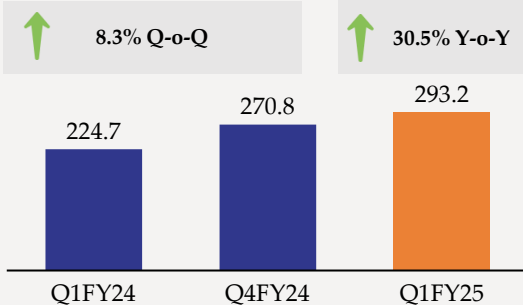
Disbursements



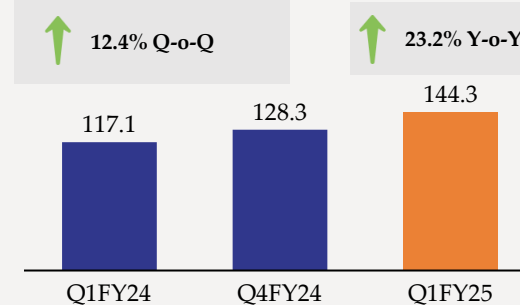
Deposits



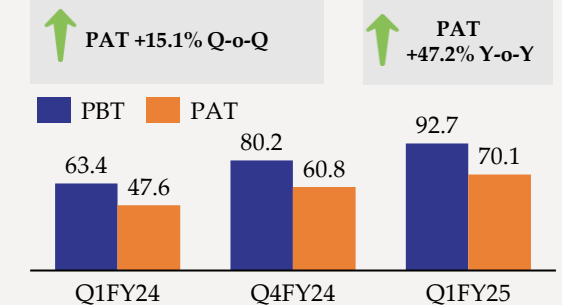
Net Interest Income



Pre-POP



PBT & PAT



*Includes IBPC

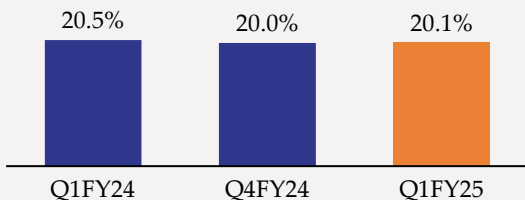
Figures may not add up due to rounding off

All numbers in ₹ crores, unless otherwise indicated

Key Metrics – Q1FY25

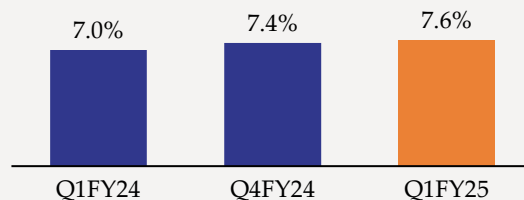
Yield (%)

↑ 8 bps Q-o-Q ↓ 46 bps Y-o-Y



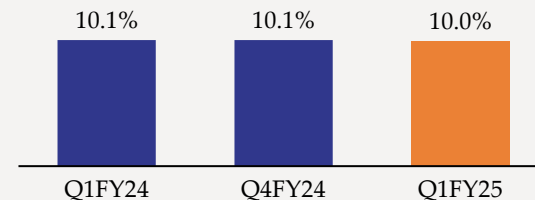
Cost of Funds (%)

↑ 18 bps Q-o-Q ↑ 65 bps Y-o-Y



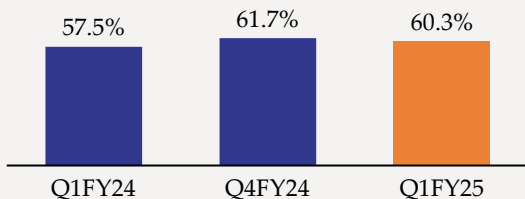
NIM (%)

↓ 8 bps Q-o-Q ↓ 5 bps Y-o-Y



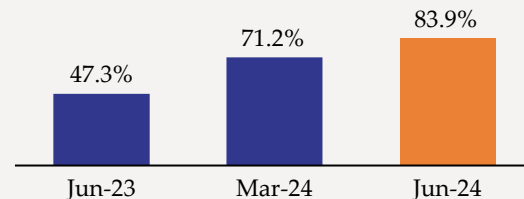
Cost / Income Ratio (%)

↓ 145 bps Q-o-Q ↑ 275 bps Y-o-Y



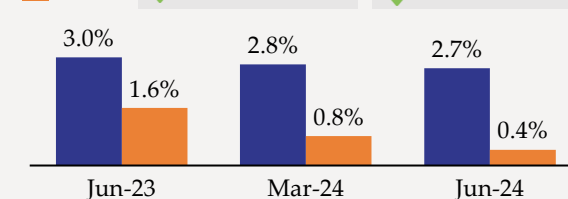
PCR (%)

↑ 12.7% Q-o-Q ↑ 36.6% Y-o-Y



Asset Quality (%)[®]

GNPA ↓ 14 bps Q-o-Q ↓ 33 bps Y-o-Y
 NNPA ↓ 38 bps Q-o-Q ↓ 116 bps Y-o-Y



[®]calculated on Gross Advances including IBPC

Figures may not add up due to rounding off;

All numbers in ₹ crores, unless otherwise indicated



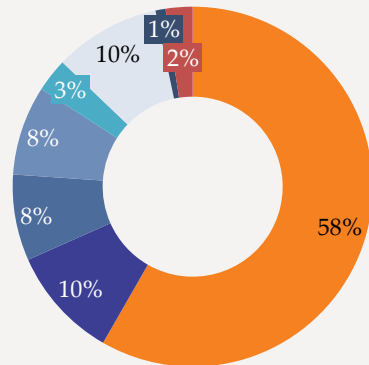
Asset Business Update

Q1FY25

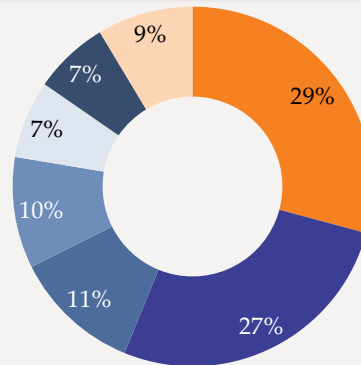
Asset Business Update – Q1FY25

Particulars	JLG	VL	CV	HL	LAP	Micro Mortgage	FIG	Partnership	Others	Total
Gross Advances – (₹ Crores)*	2,464	2,776	902	696	767	270	862	79	221	9,037
Disbursement – Q1FY25 (₹ Crores)	618	513	181	59	121	44	180	-	25	1,740
CE % - Q1FY25 (1 EMI Adjusted)	92.3%	96.2%	96.6%	94.8%	93.1%	99.2%	100.0%	85.0%	-	94.8%
CE % - Q1FY25 (1 EMI excl. NPA)	96.7%	97.2%	97.0%	97.4%	96.4%	99.8%	100.0%	97.6%	-	97.4%

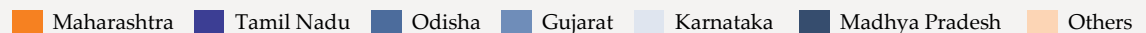
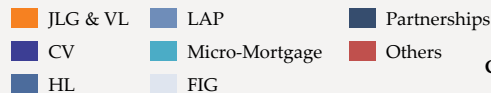
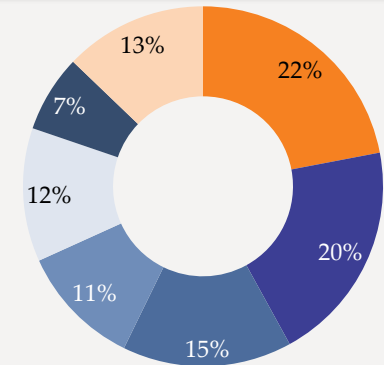
Portfolio Mix – Product Wise



Regional Portfolio Mix (Overall)



Regional Portfolio Mix (IF)



Collection Efficiency = Collected amount / Amount due for the month (across all buckets)
 - Collected amount excludes collection from ARC, Write Offs, Pre-Closure, Excess Payment
 - Collection Efficiency is restricted to one EMI

Figures may not add up due to rounding off
 All numbers in ₹ crores, unless otherwise indicated

*Includes IBPC of ₹550 crores

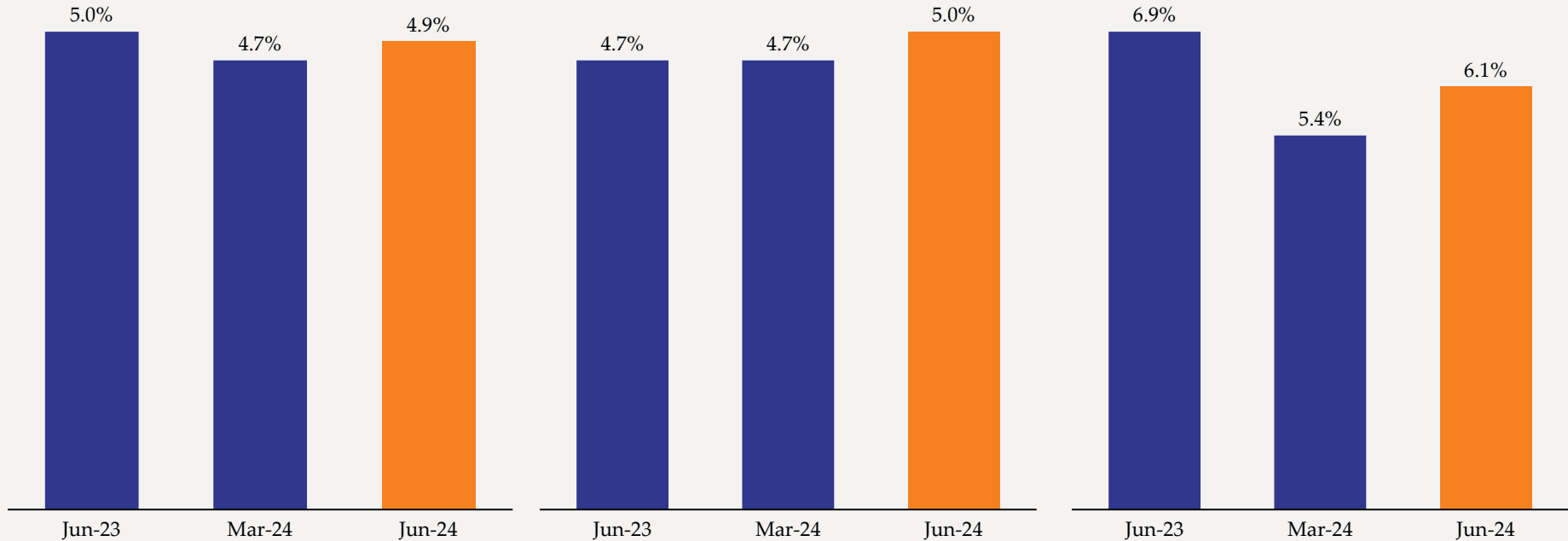
Book Performance



Overall – PAR 30+

IF – PAR 30+

Retail Assets – PAR 30+



Product	Gross Advances*	GNPA	NPA Provision	Floating Provision	Total Provision	NNPA	GNPA [@]	NNPA [@]	PCR
JLG	2,464.3	140.7	89.2	38.4	127.6	13.0	5.7%	0.6%	90.7%
Vikas Loan	2,776.2	39.3	21.3	17.9	39.3	0.0	1.4%	0.0%	100.0%
CV	902.0	5.8	4.9	0.0	4.9	0.9	0.6%	0.1%	85.0%
HL	695.9	16.7	6.7	0.0	6.7	10.0	2.4%	1.5%	40.2%
LAP	766.7	20.2	10.1	0.0	10.1	10.1	2.6%	1.3%	50.1%
Micro-Mortgage	269.9	0.9	0.1	0.0	0.1	0.7	0.3%	0.3%	16.1%
Partners	78.7	6.2	6.2	0.0	6.2	0.1	7.9%	0.1%	99.2%
FIG	862.0	0.0	0.0	0.0	0.0	0.0	0.0%	0.0%	0.0%
Others [#]	221.3	11.3	7.1	0.0	7.1	4.2	5.1%	2.0%	63.1%
Total	9,037.0	241.0	145.7	56.4	202.1	38.9	2.7%	0.4%	83.9%

95% of IF portfolio (JLG & Vikas) is covered under CGFMU scheme as on June'24. The Bank has claimed ~₹32 crore and received full amount in Q1FY25

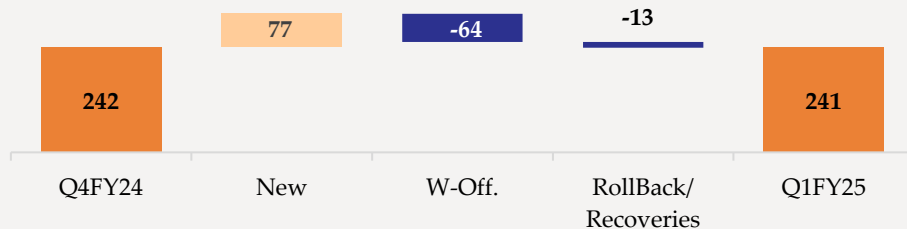
Figures may not add up due to rounding off

[@]calculated on Gross Advances including IBPC

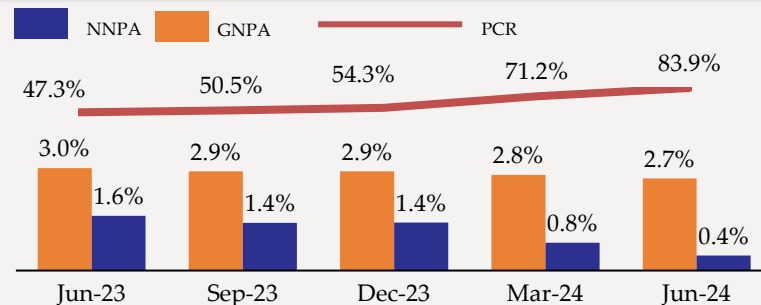
^{*}including IBPC Portfolio of ₹550 crores; [#]Others include Smile OD, MBL, Overdraft against FD and Staff Loan

All numbers in ₹ crores, unless otherwise indicated

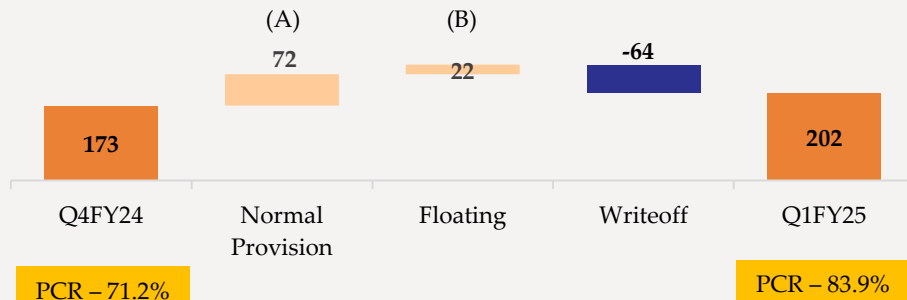
GNPA Q4FY24 to Q1FY25 Movement



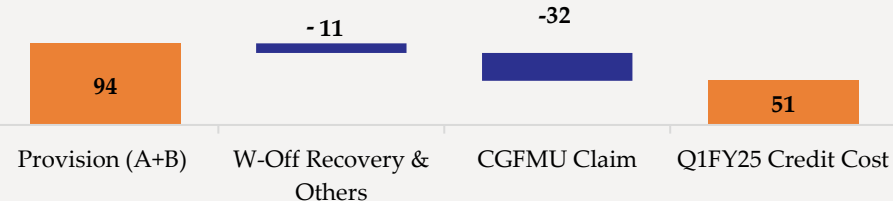
Trend: GNPA*, NNPA & PCR



Provisions Q4FY24 to Q1FY25 Movement



Credit Cost Walkthrough - Q1FY25



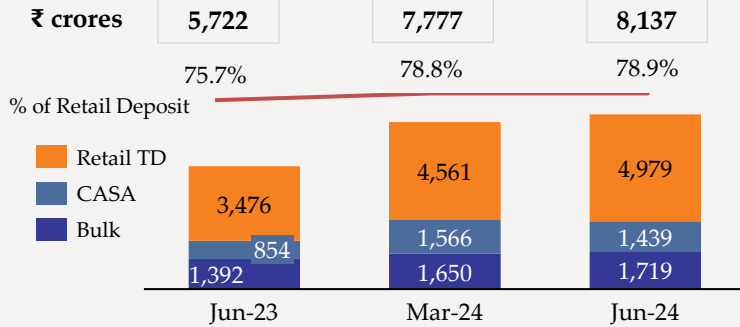


Liability Business Update

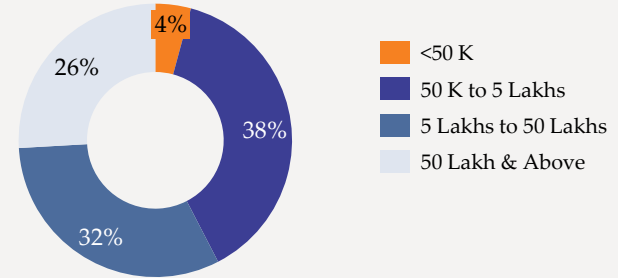
 **SURYODAY**
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Q1FY25

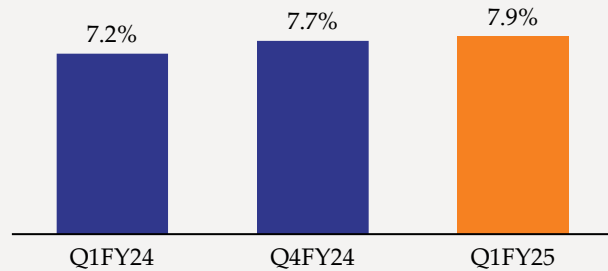
Deposits



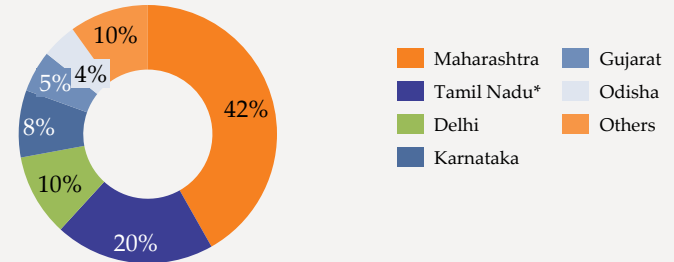
Retail Deposit (Incl CASA) Average Ticket Size



Cost of Deposits

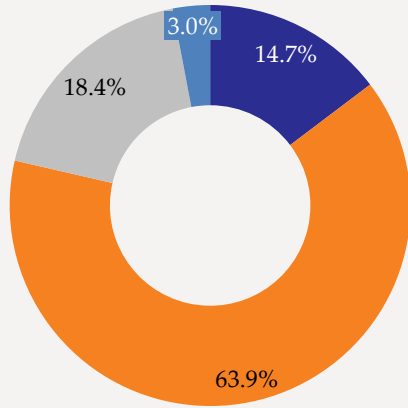


Geographic diversification of Deposits



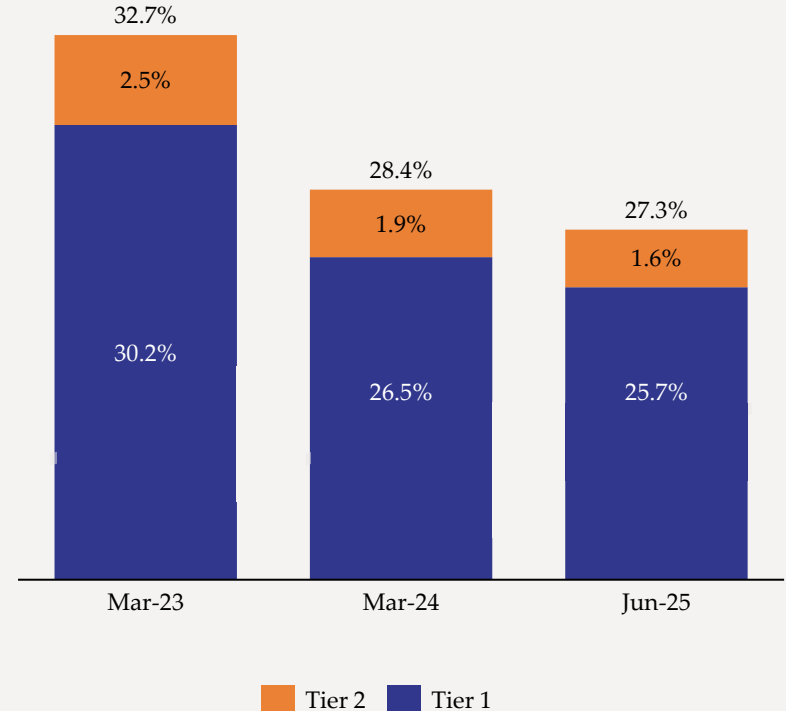
Continue to mobilize CASA and Focus on driving digital sourcing of deposits to further enhance retail granular deposit base
As on June 2024, deposits garnered through digital channels stood at ~ Rs. 100 crores. Daily deposit run rate sourced ~Rs. 1.5 to 2 crores.

Balance Sheet Mix



■ Shareholders Fund ■ Borrowings
■ Deposits ■ Other Liabilities & Provisions

Capital Adequacy Ratio % (CRAR)



■ Tier 2 ■ Tier 1



Financial & Key Ratios

Q1FY25



Particulars	Jun-24	Jun-23	Y-o-Y	Mar-24	Q-o-Q
Capital and Liabilities					
Capital	106.2	106.2	-	106.2	-
Reserves and Surplus	1,772.1	1,526.8	16.1%	1,698.8	4.3%
Deposits	8,137.3	5,721.6	42.2%	7,777.3	4.6%
Borrowings	2,340.5	2,548.4	-8.2%	2,443.0	-4.2%
Other Liabilities and Provisions	388.2	304.7	27.4%	352.5	10.1%
Total	12,744.4	10,207.8	24.8%	12,377.7	3.0%
Assets					
Fixed Assets	181.4	158.0	14.8%	168.8	7.5%
Cash and Bank	921.4	848.0	8.7%	1,180.1	-21.9%
Investments	3,010.5	2,721.6	10.6%	2,599.3	15.8%
Advances [^]	8,284.9	6,181.2	34.0%	8,078.0	2.6%
Other Assets	346.2	298.9	15.8%	351.6	-1.5%
Total Assets	12,744.4	10,207.8	24.8%	12,377.7	3.0%

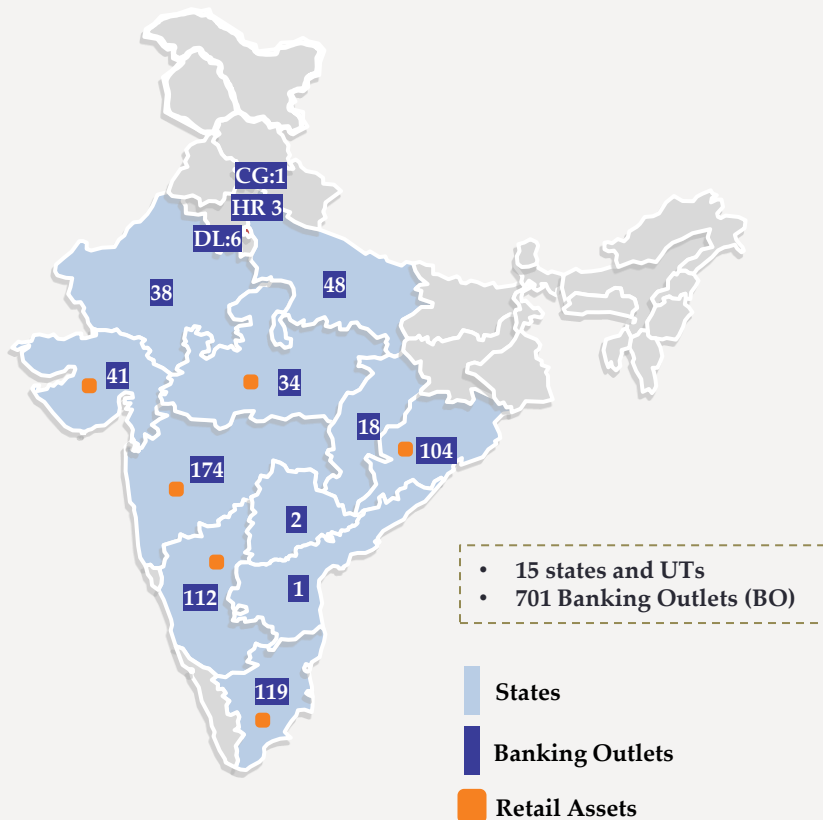
Particulars	Q1 FY25	Q1 FY24	Y-o-Y
Interest Earned	488.1	358.1	+36.3%
Interest Expended	194.9	133.4	+46.1%
Net Interest Income	293.2	224.7	+30.5%
Other Income	70.1	51.0	+37.4%
Net Total Income	363.4	275.7	+31.8%
Operating Expenses	219.1	158.7	+38.1%
Employee Expense	113.6	75.2	+51.1%
Other Expense	89.0	73.2	+21.6%
CGFMU Expense	16.5	10.3	+59.6%
Operating Profit	144.3	117.1	+23.2%
Provisions and Contingencies*	51.6	53.7	-3.9%
Profit Before Tax	92.7	63.4	+46.2%
Tax	22.7	15.8	+43.2%
Profit After Tax	70.1	47.6	+47.2%

Q4 FY24	Q-o-Q
444.7	+9.8%
173.9	+12.1%
270.8	+8.3%
64.7	+8.4%
335.5	+8.3%
207.1	+5.8%
108.5	+4.7%
85.0	+4.8%
13.7	+20.3%
128.3	+12.4%
48.2	+7.1%
80.2	+15.6%
19.3	+17.2%
60.8	+15.1%

FY24	FY23	Y-o-Y
1,588.7	1,183.7	34.2%
626.5	437.1	43.3%
962.2	746.6	28.9%
219.4	97.4	125.2%
1,181.6	844.0	40.0%
727.7	506.5	43.7%
360.8	242.4	48.9%
314.3	264.2	19.0%
52.6	-	NA
453.9	337.5	34.5%
166.3	236.6	-29.7%
287.6	100.9	185.1%
71.6	23.2	209.2%
216.0	77.7	178.0%

Key Metrics

Particulars	Unit	Q1 FY25	Q1 FY24	Y-o-Y	Q4 FY24	Q-o-Q	FY24	FY23	Y-o-Y
Gross Advances*	₹ Crores	9,037	6,372	+41.8%	8,650	+4.5%	8,650	6,114	+41.5%
Disbursement	₹ Crores	1,740	1,190	+46.3%	2,340	-25.6%	6,919	5,083	+36.1%
Deposits	₹ Crores	8,137	5,722	+42.2%	7,777	+4.6%	7,777	5,167	+50.5%
Retail Deposit to Total Deposit	%	78.9%	75.7%	+320 bps	78.8%	+8 bps	78.8%	73.1%	+564 bps
CASA Ratio	%	17.7%	14.9%	+276 bps	20.1%	-245 bps	20.1%	17.1%	+302 bps
Yield	%	20.1%	20.5%	-46 bps	20.0%	+8 bps	20.2%	19.3%	+88 bps
NIM	%	10.0%	10.1%	-5 bps	10.1%	-8 bps	9.8%	9.5%	+34 bps
Cost of Deposits	%	7.9%	7.2%	+69 bps	7.7%	+23 bps	7.6%	6.9%	+76 bps
Cost of Borrowings	%	6.8%	6.5%	+30 bps	6.7%	+7 bps	6.7%	6.3%	+39 bps
Cost of Funds	%	7.6%	7.0%	+65 bps	7.4%	+18 bps	7.3%	6.7%	+67 bps
Cost to income	%	60.3%	57.5%	+275 bps	61.7%	-145 bps	61.6%	60.0%	+157 bps
GNPA Ratio®	%	2.7%	3.0%	-33 bps	2.8%	-14 bps	2.8%	3.1%	-30 bps
NNPA Ratio®	%	0.4%	1.6%	-116 bps	0.8%	-38 bps	0.8%	1.5%	-68 bps
PCR (Excluding Technical Write offs)	%	83.9%	47.3%	+36.6%	71.2%	+12.7%	71.2%	51.5%	+19.7%
Book Value Per Share (BVPS)	₹	176.81	153.82	+14.9%	169.96	+4.0%	169.96	149.30	+13.8%



Branch Distribution

Particulars	Q1FY25	Q1FY24
Asset focused outlets	392	325
Liability focused outlets	115*	95*
Rural Centers	194	189
Total	701	609

Note: *Includes Composite Branches

Geographical Mix of the Branches

Outlets	Asset Focused	Liability Focused	Rural Centers	Total
Maharashtra	75	43	56	174
Tamil Nadu*	65	22	32	119
Karnataka	76	13	23	112
Odisha	29	10	65	104
Gujarat	36	5	-	41
Madhya Pradesh	25	4	5	34
Others	86	18	13	117
Total	392	115	194	701

Note: Tamil Nadu Includes Puducherry
Some of the rural centers branches are full fledged asset branches



FY25 Guidance

Advances Growth

30% - 35%

Deposit Growth

40% - 45%

CASA

+20%*

NIM

9.5% - 9.7%

GNPA

< 2.5%

NNPA

< 0.6%

Cost to Income

57% - 58%

ROA

2.2%-2.3%

ROE

14% - 16%

On track to achieve stated guidance across parameters

Outlook

- Transition from predominantly being a micro-lender to becoming a micro-banker for low-income households - in line with Bank's focus on deepening its granular spread and focus on financial inclusion
- Leveraging the IF Distribution Network to provide holistic banking services with focus on distribution of social schemes.
- Drive small-ticket LAP disbursements targeting micro-LAP customers
- Deliver digital product offerings in sync with the Bank's customer segments
- Increase customer stickiness through targeted customer engagements and value-added offerings

*Revised guidance for CASA



CSR Initiatives



- The CSR activities for the Bank are mostly undertaken by Suryoday Foundation. Currently 6 programs are under implementation. A total of 11,790 beneficiaries have been covered in Q1 FY 25 across these programs





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THANK YOU !

Company: Suryoday Small Finance Bank Limited



CIN: L65923MH2008PLC261472

Mr. Himadri Das

himadri.das@suryodaybank.com

Website: www.suryodaybank.com

Investor Relation Advisors: Strategic Growth Advisors Pvt. Ltd.

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

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