

February 07, 2025

The Compliance Manager  
**BSE Limited**  
Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.  
Scrip Code: 500655

The Manager, Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai 400 051.  
Trading Symbol: GRWRHITECH

**Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated 13th July 2023, (and as amended) it is to inform you that the Board of Directors of the Company at their Meeting held today i.e. February 07, 2025 has approved the proposal for setting up a TPU Extrusion plant at Waluj, Chhatrapati Sambhaji Nagar, Maharashtra with a Capital Expenditure of Rs. 118 Crore.

The details as required under the aforesaid SEBI's Circular are given hereunder:

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
a.	Existing capacity for TPU Extrusion Plant	Nil
b.	Existing capacity utilization	Nil
c.	Proposed Capacity	360 LSF/ P. A.
d.	Project Initiation	March 2025
e.	Period within which the proposed capacity is to be added	18 months
f.	Commercial Start for Project	October 2026
g.	Payback Period	33 months (estimated)
h.	Investment Required	Rs. 118 Crore
i.	Mode of Financing	Internal Accrual

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**GARWARE HI-TECH FILMS LIMITED****CORPORATE OFFICE :**

GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG  
VILE PARLE (EAST), MUMBAI – 400 057.  
TEL: 0091-22-6698 8000 (15 LINES)  
WEBSITE: www.garwarehitechfilms.com  
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ,  
CHHATRAPATI SAMBHAJINAGAR – 431 133 (INDIA)

j.	Rationale	<ul style="list-style-type: none"><li>• Cost Saving</li><li>• New Value added product portfolio</li><li>• Make in India initiatives</li><li>• First TPU extrusion facility in India</li></ul>
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This is for your information and record.

Thanking You.

Yours Faithfully,

For **Garware Hi-Tech Films Limited**

**Awaneesh Srivastava**  
**Company Secretary**  
**FCS 8513**