

30th September, 2024

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530627

Dear Sir/Madam,

Subject: Press Release : Vipul Organics announces Rights Issue Offers shares at 1:3 (1 share for every 3 held on record date) Issue Price of Rs.54 per share

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows

Vipul Organics announces Rights Issue Offers shares at 1:3 (1 share for every 3 held on record date) Issue Price of Rs.54 per share

The copy of Press Release shall be uploaded on the website of the Company viz.,
www.vipulorganics.com

You are requested to take the same on record.

Thanking You,

**Yours Faithfully,
For Vipul Organics Limited**



**Priya Shadija
Company Secretary & Compliance Officer
Membership No. A72549**

Encl: As above

Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

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www.vipulorganics.com



VIPUL ORGANICS

Interconnected Chemistry

BSE: VIPULORG / 530627

Press Release

30th of September 2024

Vipul Organics announces Rights Issue
Offers shares at 1:3 (1 share for every 3 held on record date)
Issue Price of Rs.54 per share

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, today announced their rights issue, after the meeting of the Rights Issue Committee. Vipul Organics will offer 1 share for every 3 shares held on record date at a premium of Rs.44 for the share of face value Rs. 10 (total price Rs.54) The rights issue will not exceed the size of Rs. 25 Crore.

“The company has undertaken substantial capacity expansion and has decided to do a rights issue to mobilise funds. With a view to reward our shareholders and to include them in the growth of the company, the issue price is at a substantial discount to the current market price”, says Mr. Vipul P Shah, Managing Director, Vipul Organics Limited.

The company is investing significantly on expansion of its capacity. It has just concluded its capacity expansion at its Ambernath facility. Construction is on full steam at its greenfield facility at Sayakha. The funds raised will be utilized to ensure development of the Sayakha facility, and production will begin in a phased manner from the first quarter of 2025-2026.

About Vipul Organics Limited:

Vipul Organics Limited is a, BSE Listed (VIPULORG / 530627), leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra (Palghar, Tarapur and Ambernath) and a greenfield facility coming up in Sayakha in Gujarat and has global footprint in over 45 countries. Vipul Organics closed financial year 2023-24 with revenues of Rs.151 Crore.

For more information, please visit: www.vipulorganics.com

SAFE HARBOUR STATEMENT:

This release may include certain ‘forward looking statements’, based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

For Media/Analyst enquiries:

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