



HCC/SEC/BM-INT/2024

August 05, 2024

<b>BSE Limited</b> The Corporate Relationship Dept, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code – 500185	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Symbol - HCC
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Dear Sir,

Sub: **Statement of Deviation(s) or Variation(s) of Rights Issue Proceeds for the quarter ended June 30, 2024 in terms of Regulation 32 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 32 (1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds of Rights Issue, from the objects stated in the Letter of Offer for Rights Issue of the Company dated March 12, 2024 and a statement confirming that there is no deviation or variation in the utilisation of the proceeds of Rights Issue duly reviewed by the Audit Committee at its Meeting held today i.e. on August 05, 2024 is enclosed.

Thanking you,

Yours faithfully,  
For **Hindustan Construction Company Ltd.**

**Nitesh Kumar Jha**  
Company Secretary

**Hindustan Construction Co Ltd**

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[www.hccindia.com](http://www.hccindia.com)

**Statement of Deviation/Variation in utilization of funds raised**

Name of Listed entity	Hindustan Construction Company Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	April 13, 2024
Amount Raised	Rs. 350 Crore
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	Yes/ No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (₹ in Crore)	Modified allocation, if any	Funds Utilized (₹ in Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Funding long-term working capital requirements of our Company	NA	254.00	NA	135.66	NIL	NA
Payment of outstanding dues in terms of the Framework Agreement	NA	16.72		6.19		NA



General corporate purposes	NA	63.58		41.27		NA
<b>Total</b>		<b>334.30</b>		<b>183.12</b>		

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Hindustan Construction Company Ltd.

Nitesh Kumar Jha  
Company Secretary