

September 13, 2024

BSE Limited National Stock Exchange of India Limited

Corporate Relationship Manager, Exchange Plaza, C - 1, Block G,

Phiroze Jeejeebhoy Towers, Bandra-Kurla Complex,

Dalal Street, Bandra (East),
Mumbai - 400 001 Mumbai - 400 051

Scrip Code: 505509 Stock Symbol: RESPONIND

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 – Press Release – The Company poised for Growth as Government of India
Announces Major Infrastructure Initiative

Dear Sir/ Madam,

We wish to inform you that the Company poised for Growth as Government of India Announces Major Infrastructure Initiative.

A Press Release in this connection is enclosed.

Kindly take the same on your record and acknowledge receipt.

Thanking you, Yours sincerely,

For Responsive Industries Limited



Mohini Sharma
Company Secretary & Compliance Officer

Encl: as above

RESPONSIVE INDUSTRIES LIMITED

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CIN NO. L65100MH1982PLC027797



Press Release

Date: 12th September, 2024

Responsive Industries Ltd. Poised for Growth as Government of India Announces Major Infrastructure Initiative

Mumbai, India: Responsive Industries Ltd., one of the largest suppliers of PVC membranes and synthetic products to Government of India projects, is set to witness significant business growth as the Ministry of Road Transport & Highways (MoRTH) announces the development of 75 tunnel projects across India. The government has committed to invest ₹1 lakh crore for these initiatives, which are aimed at enhancing national infrastructure and connectivity.

The newly announced tunnel projects are part of the government's ambitious infrastructure development plan, and the demand for high-quality, durable materials is expected to surge. Responsive Industries Ltd., with its extensive experience and product excellence, is well-positioned to supply PVC membranes for these projects, a critical component in ensuring the tunnels' structural integrity and longevity.

Key Highlights:

- Investment: The Government has committed to invest ₹1 lakh crore in the construction of 75 tunnel projects across India.
- **PVC Membrane Demand:** Responsive Industries Ltd., as a leading supplier, will play a crucial role in providing materials to these large-scale government projects.
- **Track Record:** Responsive Industries has an excellent track record of working on various infrastructure projects. The company is already executing multiple projects across India, including high-profile initiatives such as the Rishikesh-Karanprayag rail link and the Rangpo Tunnel project in Sikkim, among others.

"We are excited about the immense potential this presents for our company," said a spokesperson for Responsive Industries Ltd. "The Government of India's continued commitment to expanding the nation's infrastructure aligns with our long-term growth strategy, and we are prepared to meet the increased demand for PVC membranes with our high-quality products and expertise."

The construction of tunnels, particularly in regions with challenging terrain, requires specialized materials to ensure safety and longevity. PVC membranes provided by Responsive Industries are designed to offer protection from water ingress and enhance the durability of tunnel structures, making them an essential component for this scale of infrastructure development.

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With the Government of India's aggressive push toward infrastructure development, Responsive Industries Ltd. expects this to open up substantial opportunities, not only for immediate supply contracts but also for long-term partnerships in future projects. The company remains committed to delivering the highest standards of quality and service as it supports the country's growth.

About Responsive Industries Ltd.:

Responsive Industries Ltd. is a global leader in the manufacture of polyvinyl chloride (PVC) products, specializing in vinyl flooring, synthetic leather, and PVC-based membranes. The company has a strong track record of supplying materials for a wide array of infrastructure projects, both within India and internationally. With state-of-the-art manufacturing facilities and a focus on innovation, Responsive Industries is well-positioned to capitalize on emerging opportunities in the infrastructure sector.

For further information, please contact:

Mohini Sharma <u>cs@responsiveindustries.com</u>

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