



05th February, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra (East), Mumbai 400 051

Scrip Code: 507779

Trading Symbol: KANPRPLA

Ref: Integrated Filing Financial- Submission of Statement of Deviation or Variation in utilisation of proceeds from preferential issue

Dear Sir,

Pursuant to regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 ("SEBI Listing Regulations") read with SEBI circular no. SEBI/HO/CFD-PoD2/CIR/P/2024/185 dated 31st December, 2024, we hereby confirm that there is no deviation or variation in the utilization of proceeds raised through the Preferential Issue during the period ended 31st December, 2024.

In this regard, a Statement of Deviation or Variation, if any in utilisation of proceeds from preferential issue, as placed and reviewed by the Audit Committee, is annexed herewith as **Annexure-A**.

Please take the same on record and oblige.

For Kanpur Plastipack Limited

(Ankur Srivastava) Company Secretary

Encl: A/a

Manufacturers & Exporters:

Flexible Intermediate Bulk Container (FIBC) I PP Multifilament Yarn I UV Master Batches I Fabrics I CPP Films CIN: L25209UP1971PLC003444









Annexure-A

STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF PROCEEDS FROM PREFERENTIAL ISSUE OF WARRANTS

Statement of Deviation / Variation in utilisation of funds raised:

Name of listed entity	Kanpur Plastipack Limited
Mode of Fund Raising	Preferential Issue of convertible warrants
Date of Raising Funds	16 th October, 2024 24 th December, 2024
Amount Raised	Rs. 20,50,40,000 (Rupees Twenty Crores Fifty Lacs Fourty Thousand Only)
	The above is the total issue size of the preferential issue of 17,60,000 warrants at an issue price of Rs. 116.50 per warrant.
	 As on 31st December, 2024 the Company has received Rs. 14,37,52,000 (Rupees Fourteen Crores Thirty Seven Lacs Fifty Two Thousand Only) as under: 1. 30% of the issue size i.e. Rs. 35/- on each for 17,60,000 warrants amounting to Rs. 6,16,00,000 (Rupees Six Crores Sixteen Lacs Only) as upfront consideration / subscription amount; 2. Balance 75% i.e. Rs. 81.50/- per warrants on the 10,08,000 warrants amounting to Rs. 8,21,52,000 (Rupees Eight Crores Twenty One Lacs Fifty Two Thousand Only) consequent to the conversion of warrants.
	Balance 75% on 7,52,000 warrants i.e. Rs. 81.50/- per warrant equivalent to Rs. 6,12,88,000 (Rupees Six Crores Twelve Lacs Eighty Eight Thousand Only) will be received as and when the conversion option is exercised by the warrant holders to convert warrants into equity shares within the specified period.
Report filed for Quarter ended	31 st December, 2024

Manufacturers & Exporters:

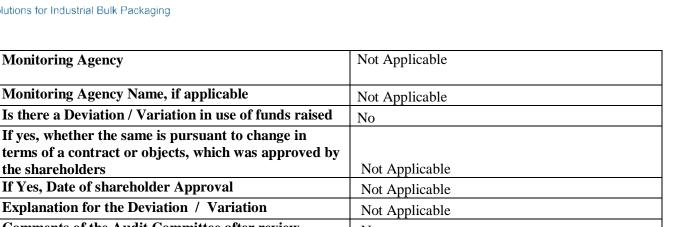
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Monitoring Agency

the shareholders



If Yes, Date of shareholder Approval **Explanation for the Deviation / Variation** Comments of the Audit Committee after review None Comments of the auditors, if any None Objects for which funds have been raised and where there has been a deviation, in the following table Modified Original Modified Original Funds Amount of Remarks Object **Object**, if Allocation allocation. Utilised **Deviation/Variation for** if anv **Rs. In Lacs Rs. In Lacs** the quarter according any if any to applicable object 2050.40* 1437.52# Repayment of NA NA NA Borrowings / Working Capital Requirements / General Corporate

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

*Total Issue size

Purposes

#Funds received and utilized till 31st December, 2024

For Kanpur Plastipack Limited

(Ankur Srivastava) **Company Secretary**

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