

05th February, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: **507779**

Trading Symbol: **KANPRPLA**

Ref: Integrated Filing Financial- Submission of Statement of Deviation or Variation in utilisation of proceeds from preferential issue

Dear Sir,

Pursuant to regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015 (“SEBI Listing Regulations”) read with SEBI circular no. SEBI/HO/CFD-PoD2/CIR/P/2024/185 dated 31st December, 2024, we hereby confirm that there is no deviation or variation in the utilization of proceeds raised through the Preferential Issue during the period ended 31st December, 2024.

In this regard, a Statement of Deviation or Variation, if any in utilisation of proceeds from preferential issue, as placed and reviewed by the Audit Committee, is annexed herewith as **Annexure-A**.

Please take the same on record and oblige.

For **Kanpur Plastipack Limited**

(Ankur Srivastava)
Company Secretary

Encl: A/a

Manufacturers & Exporters:

Flexible Intermediate Bulk Container (FIBC) | PP Multifilament Yarn | UV Master Batches | Fabrics | CPP Films
CIN: L25209UP1971PLC003444



Annexure-A

**STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF PROCEEDS FROM
PREFERENTIAL ISSUE OF WARRANTS**

Statement of Deviation / Variation in utilisation of funds raised:

Name of listed entity	Kanpur Plastipack Limited
Mode of Fund Raising	Preferential Issue of convertible warrants
Date of Raising Funds	16 th October, 2024 24 th December, 2024
Amount Raised	<p>Rs. 20,50,40,000 (Rupees Twenty Crores Fifty Lacs Fourty Thousand Only)</p> <p>The above is the total issue size of the preferential issue of 17,60,000 warrants at an issue price of Rs. 116.50 per warrant.</p> <p>As on 31st December, 2024 the Company has received Rs. 14,37,52,000 (Rupees Fourteen Crores Thirty Seven Lacs Fifty Two Thousand Only) as under:</p> <ol style="list-style-type: none"> 30% of the issue size i.e. Rs. 35/- on each for 17,60,000 warrants amounting to Rs. 6,16,00,000 (Rupees Six Crores Sixteen Lacs Only) as upfront consideration / subscription amount; Balance 75% i.e. Rs. 81.50/- per warrants on the 10,08,000 warrants amounting to Rs. 8,21,52,000 (Rupees Eight Crores Twenty One Lacs Fifty Two Thousand Only) consequent to the conversion of warrants. <p>Balance 75% on 7,52,000 warrants i.e. Rs. 81.50/- per warrant equivalent to Rs. 6,12,88,000 (Rupees Six Crores Twelve Lacs Eighty Eight Thousand Only) will be received as and when the conversion option is exercised by the warrant holders to convert warrants into equity shares within the specified period.</p>
Report filed for Quarter ended	31 st December, 2024

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Monitoring Agency				Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation / Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation / Variation				Not Applicable		
Comments of the Audit Committee after review				None		
Comments of the auditors, if any				None		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation Rs. In Lacs	Modified allocation, if any	Funds Utilised Rs. In Lacs	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment of Borrowings / Working Capital Requirements / General Corporate Purposes	NA	2050.40*	NA	1437.52#	NA	-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

*Total Issue size

#Funds received and utilized till 31st December, 2024

For **Kanpur Plastipack Limited**

(Ankur Srivastava)
Company Secretary

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