

# SERA INVESTMENTS & FINANCE INDIA LIMITED

(Formerly known as Kapashi Commercial Limited)

**Date:** August 14, 2024

**To,**  
**BSE LIMITED**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001

**Sub.: Outcome of 2<sup>nd</sup> (02/2024-25) Board Meeting**  
**BSE Scrip Code: 512399**

Dear Sir/Madam,

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Wednesday, August 14, 2024** and the said meeting commenced at 03.15 p.m. and concluded at 04.00 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved the Un-Audited Standalone Financial Results of the Company **for the Quarter ended on June 30, 2024** along with limited review report as per regulation 33 of SEBI (LODR) regulations.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

**For, SERA INVESTMENTS & FINANCE INDIA LIMITED**

  
**MR. SAGAR SAMIR SHAH**  
**WHOLE-TIME DIRECTOR**  
**DIN: 03082957**



**SERA INVESTMENTS & FINANCE INDIA LIMITED**

CIN: L51900GJ1985PLC110976

**Registered Office:** 306, 3rd Floor, Ashirwad Paras 1, Near Kanti Bharwad PMT Opposite Andaz Party Plot, Makarba Ahmedabad - 380051, Gujarat

**Website:** www.serafinances.com

**E-Mail:** kapashicommercial1985@gmail.com

**Ph. No.:** +91 9998860215

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

(Rs. In Lakhs except per share data)

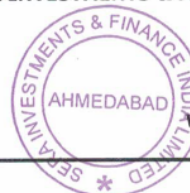
Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Un-Audited	Audited	Un-Audited	Audited
1	Revenue from operations	597.94	526.61	249.38	2,286.48
2	Other Income	-	0.44	4.69	0.44
3	<b>Total Income(1+2)</b>	<b>597.94</b>	<b>527.05</b>	<b>254.07</b>	<b>2,286.92</b>
4	<b>Expenses</b>				
	Finance Cost	14.38	23.16	39.24	95.42
	Impairment on financial instruments	34.81	0.78	-	0.78
	Employee Benefit Expenses	9.25	11.33	5.00	27.04
	Depreciation and Amortization Expense	9.72	15.99	-	25.66
	Other Expenses	49.35	18.14	21.43	204.73
	<b>Total Expenses(4)</b>	<b>117.51</b>	<b>69.40</b>	<b>65.67</b>	<b>353.63</b>
5	Profit/(Loss) before exceptional items and tax (3-4)	480.43	457.65	188.40	1,933.29
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	<b>480.43</b>	<b>457.65</b>	<b>188.40</b>	<b>1,933.29</b>
8	Tax Expense				
	(A) Current Tax	120.01	106.00	35.00	141.00
	(B) Deferred Tax	(0.99)	(0.95)	-	(0.95)
	(C) (Excess)/Short provision for tax relating to prior year	-	6.22	-	6.22
9	Profit/(Loss) for the period (7-8)	361.41	346.38	153.40	1,787.02
10	Other Comprehensive Income	<b>8,942.38</b>	<b>(208.90)</b>	<b>548.09</b>	<b>298.22</b>
	(A) (i) Items that will not be reclassified to profit and loss	11,595.41	(270.88)	710.69	386.70
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2,653.03)	61.98	(162.60)	(88.48)
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	<b>9,303.79</b>	<b>137.48</b>	<b>701.49</b>	<b>2,085.24</b>
12	Paid up Equity Share Capital (Rs. 2 per share)	1,300.00	1,300.00	1,000.00	1,300.00
	Other Equity excluding Revaluation Reserve	-	-	-	5613.74
13	Earning Per Equity Share				
	(A) Basic	0.56	0.25	0.31	3.49
	(B) Diluted	0.56	0.25	0.31	3.49

**See notes accompanying to the Financial statements**

**Notes:**

- The aforesaid financial results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2024.
- The figures for the Quarter / Year ended June 30, 2024 are in compliance with the Indian Accounting Standards(Ind AS) notified by the Ministry of Corporate Affairs.
- The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division III] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
- The Company is registered Non-Banking Financial Company (NBFC) and there are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

**By Order of Board of Directors  
For, SERA INVESTMENTS & FINANCE INDIA LIMITED**



*Sagar Samir Shah*  
**SAGAR SAMIR SHAH**  
**WHOLE-TIME DIRECTOR**  
**DIN: 03082957**

**Place: Ahmedabad**  
**Date: August 14, 2024**

# Ashit N. Shah & Co

Chartered Accountants

CA Ashit N. Shah

B.Com., LL.B, F.C.A.

Phone : 2640 3811  
1, Shantinath Appt,  
Shantisadan Society,  
B/H. Doctor House,  
Ellisbridge,  
Ahmedabad-380006.

**Limited Review Report on unaudited quarterly financial results and year-to-date results of Sera Investments & Finance India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

To

Board of Directors of

**Sera Investments & Finance India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Sera Investments & Finance India Limited** ("the Company") having its Registered Office at 206, S.F., Ashirwad Paras-1 Near Kanti Bharwad PMT Opp. Andaz party plots, Makarba, Ahmedabad-380051 for the quarter ended June 30, 2024 and year to date from April 01, 2024 to June 30, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **ASHIT N. SHAH & CO**

Chartered Accountants

FRN: 100624W

*Ashit Shah*  
**(ASHIT N. SHAH)**

(Proprietor)

Membership Number: 036857

UDIN: 24036857BJZWWH4751

Place: Ahmedabad

Date: 14-08-2024

