



LATIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

Tel : 26202299 / 26203434 Email : accounts@drillcometal.com Web : www.latimmetal.com

To
BSE Limited,
P. J. Towers,
Dalal Street, Fort
Mumbai-400 001

Date: 13th August, 2024

Re: Outcome of the Board Meeting
Scrip Code: - 505693 Security Id:- LATIMMETAL

Dear Sir/Madam,

This is to inform that the Board of Directors at its meeting held today i.e. 13th August, 2024, inter alia, has considered and approved the following:

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2024 along with Limited Review Report from the Auditors. (Copy enclosed herewith).
2. The Company is expanding and finding new opportunity in the roofing industry. Company is introducing a new product in the market solar roofing tiles and Asphalt Single to expands its business in roofing industry.

You are requested to take the above information on record.

The Board Meeting commenced at 11.30 A.M and concluded at 1.45 P.M.

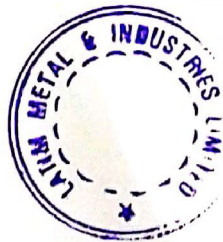
Thanking you.

For La Tim Metal & Industries Limited

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Rahul M. Timbadia
Managing Director
DIN No. 00691457



LA TIM METAL & INDUSTRIES LIMITED

Registered Office: 201 , Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400056

CIN:L99999MH1974PLC017951

Tel. 26202299 / 26203434 Fax: 022 - 26240540, Email: cs.latimmetal@gmail.com, Website: www.latimmetal.com

Statement of unaudited financial results for the quarter ended 30th June, 2024

(Rs. In lakhs except earning per share)

	(Refer Notes below)	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31.03.2024
(1)	(2)	(3)	(4)	(5)	(6)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
a)	Revenue from operations	7,552.64	7,115.16	8,457.68	34,816.94
b)	Other Income	98.49	93.33	70.59	305.68
	Total Income	7,651.13	7,208.49	8,528.27	35,122.62
2	Expenses				
a	Cost of materials consumed	4,242.17	4,955.31	2,498.29	21,125.34
b	Purchase of stock-in-trade	1,027.58	148.74	5,439.71	12,261.48
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	1,601.44	1,258.70	(34.34)	(1,418.93)
d	Employee benefits expenses	69.54	82.46	98.09	399.31
e	Finance costs	118.40	161.54	131.93	663.89
f	Depreciation and amortization expenses	67.99	68.52	62.15	263.74
g	Other expenses	305.65	207.41	228.07	1,042.58
	Total Expenses	7,432.77	6,882.68	8,423.90	34,337.41
3	Profit / (Loss) before exceptional items and tax	218.36	325.81	104.37	785.21
	Exceptional items	-	-	-	-
4	Profit / (Loss) before tax	218.36	325.81	104.37	785.21
5	Tax Expense				
a	Current Tax	53.76	-	-	-
b	Deferred Tax (Asset) / Liabilities	2.53	5.77	5.86	19.97
6	Profit / (Loss) for the period after tax	162.07	320.04	98.51	765.24
7	Other comprehensive Income				
	(i) Items that are not to be reclassified to profit & loss				
	Remeasurement gain / (loss) on actuary valuation	-	(1.38)	-	(1.38)
8	Total comprehensive income	162.07	318.66	98.51	763.86
9	Paid Up Equity share capital (face value of Rs. 1/-)	1,312.61	1,103.93	883.14	1,103.93
10	Other Equity	-	-	-	4,224.33
11	Earning per share				
	(of Rs. 1/- each) (for the quarters not annualized):				
a	Basic (in Rs)	0.13	0.22	0.09	0.63
b	Diluted (in Rs.)	0.13	0.22	0.09	0.63



NOTES

- 1 The above financial results were reviewed by the Audit Committee, and were approved by the Board of Directors, in their respective meetings held on 13th August, 2024. In accordance with the Regulation 33 of SEBI [Listing Obligation and Disclosure Requirements] Regulation, 2015, the Statutory Auditors of the company have carried out a "Limited Review" of the above results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 During the quarter ended 30th September, 2023, the Company had received approval of the Scheme of Merger between La Tim Sourcing (India) Pvt. Ltd. ("wholly owned subsidiary") and La Tim Metal & Industries Limited vide order dated 4th August, 2023 from National Company Law Tribunal, Mumbai Bench. The said Scheme of Arrangement provided for merger by way of absorption of wholly owned subsidiary with La Tim Metal & Industries Limited with the appointed date of 1st April 2019. Consequently, results of the previous reporting period(s) have been restated / adjusted giving effect to this Scheme.
- 4 The Company had, issued 4,41,57,150 equity shares of face value of Rs. 1/- each ('Right equity shares') to the eligible equity shareholders at an issue price of Rs. 8.5 per right equity share (including premium of Rs.7.5 per right equity share). The right equity shares were issued as partly paid-up and an amount of Rs. 4.25 per right equity share was payable on application (of which Rs. 0.5 towards face value of right equity shares and Rs.3.75 towards premium amount of right equity shares) & Rs. 4.25 per equity share was payable on First & Final Call (of which Rs. 0.5 towards face value of right equity shares and Rs. 3.75 towards premium amount of right equity shares) .

There is no deviation in use of proceeds from the objects stated in the offer document for rights issue.

Pursuant to Ind AS - 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of right issue made during the quarter ended 31st March 2024.

- 5 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Code has been published in the Gazette of India, however, the effective date has not yet been notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any, in the period the Code becomes effective.
- 6 The company has two reporting segments which are bifurcated as follows:
 1. Steel & Steel Productes
 2. Real Estate Development Activity

(Rs. in lakhs)				
Particulars	Quarter ended on 30/06/2024 (Unaudited)	Quarter ended on 31/03/2024 (Audited)	Quarter ended on 30/06/2023 (Unaudited)	Year ended on 31/03/2024 (Audited)
Segment Revenue (Sales and other operating income)				
Steel & Steel Productes	7,552.64	7,115.16	8,457.68	34,816.94
Real Estate Development	-	-	-	-
Total Segment Revenue	7,552.64	7,115.16	8,457.68	34,816.94
Segment Results				
Steel & Steel Productes	162.07	318.66	98.51	763.86
Real Estate Development	-	-	-	-
Total Segment Results	162.07	318.66	98.51	763.86

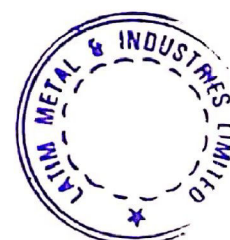
- 7 The figures for the quarter ended March 31, 2024 is the balancing figure between the audited figures In respect of full financial year and the published unaudited year to date figures up to the third quarter of the respective financial years which were subjected to limited review by the statutory auditors.
- 8 The performance of the quarter is not representative of the full year's performance
- 9 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of the Board of Directors

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Rahul Timbadia
Managing Director
DIN: 00691457



Place: Mumbai
Date : 13th August 2024



Independent Auditor's Review Report on Unaudited Quarterly Financial Results of La Tim Metal & Industries Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
La Tim Metal & Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of La Tim Metal & Industries Limited ('the Company') for the quarter ended on June 30, 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

5. Attention is drawn to the fact that the figures for the three months ended March 31, 2024 as reported in these unaudited financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion on the Statement is not modified in respect of this matter.



For, **Dhirubhai Shah & Co LLP**
Chartered Accountants
Firm Registration No. 102511W/W100298

Anik Sulaxbhai
Shah

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Date: 2024.08.13
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Place: Ahmedabad
Date: August 13, 2024

Anik S Shah
Partner
Membership No: 140594
ICAI UDIN: 24140594BKAKDD8191