



# SIGACHI INDUSTRIES LIMITED

CIN : L24110TG1989PLC009497

To,

Date: 20.08.2024

<b>The Manager</b> <b>BSE Limited</b> <b>P. J. Towers, Dalal Street</b> <b>Mumbai-400001</b> <b>(BSE Scrip Code: 543389)</b>	<b>The Manager,</b> <b>National Stock Exchange of India Limited,</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai- 400051.</b> <b>(NSE Symbol: SIGACHI)</b>
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Dear Sir/Madam,

**Sub: Press Release- Sigachi Industries unveils PureCoat® and UltraMod™**

We are pleased to announce that Sigachi Industries Limited a leading player in pharmaceuticals, unveils PureCoat® and UltraMod™ in new product lines which are innovative pharmaceutical film coatings and polymer blends. These cutting-edge solutions are poised to transform the coatings landscape, enhancing drug delivery, patient compliance, and overall product efficacy.

A press release to this extent is enclosed for your information and records.

Thanking you.

Yours Faithfully,

**For Sigachi Industries Limited**

**Vivek Kumar**

**Company Secretary & Compliance Officer**



**Registered Office**

#229/1 & 90, 2nd Floor, Kalyan's Tulsiram Chambers, Madinaguda, Hyderabad-49, Telangana State, India.

Customer Service +91 40 40114874-76, E-mail: [info@sigachi.com](mailto:info@sigachi.com), URL: [www.sigachi.com](http://www.sigachi.com)

**Corporate Office**

Plot No. G57/2, Industrial Park, Sultanpur, Hyderabad, Sangareddy (Dist), Telangana - 502319.

Tel No.: +91-8455-242055 / 56 / 57, E-mail: [enquiry@sigachi.com](mailto:enquiry@sigachi.com), URL: [www.sigachi.com](http://www.sigachi.com)

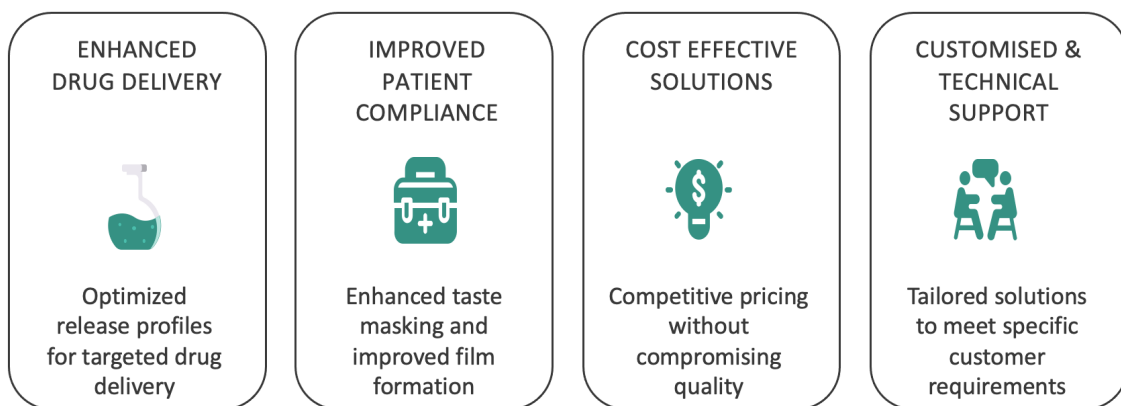
Sigachi Industries unveils PureCoat® and UltraMod™ : Revolutionizing the Pharmaceutical Film Coatings Industry. The global pharma coatings market is experiencing unprecedented growth, driven by increasing demand for advanced drug delivery systems and stringent regulatory standards. It is projected to witness a CAGR of 6.1% during the forecast period 2024-2031, growing from USD 1.01 billion in 2023 to USD 1.62 billion in 2031F, the industry is ripe for disruption. In India, while the market is valued at approximately USD 202 million with a volume of 9,000 to 9,500 MT, the overall film coating market is estimated at 45,000 to 50,000 MT. India, as a global generic hub, contributes around 15% to the global volume.

Hyderabad, India – 20<sup>th</sup> August, 2024: Sigachi Industries, a leading player in the pharmaceutical industry, today announced the launch of its new product lines, PureCoat and UltraMod – innovative pharmaceutical film coatings and polymer blends, respectively. These cutting-edge solutions are poised to transform the coatings landscape, enhancing drug delivery, patient compliance, and overall product efficacy.

Sigachi's entry into the coatings market is strategically timed to capitalize on the industry's growth potential. The company's deep understanding of pharmaceutical formulations, coupled with its state-of-the-art manufacturing facilities, enables it to deliver superior quality products that meet the evolving needs of the market.

PureCoat and UltraMod are designed to address the critical challenges faced by the pharmaceutical industry, including improving drug stability, enhancing and bioavailability

## Range of Benefits PureCoat and UltraMod Offer



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Sigachi has set ambitious sales targets for its coatings business. Over the next three years, Sigachi envisions capturing a significant market share, targeting 16-18% of the Indian market

## **Commenting on the Announcement, Mr. Amit Raj Sinha, MD&CEO Sigachi Industries Ltd stated**

“The launch of PureCoat and UltraMod marks a significant milestone for us. The cellulose range of excipients were till date, forming part of the core of the tablet. With the launch of the new range, it would also be the Coatings part. Additionally, the customer base for these would be same, making it better for the customers in terms of their excipients needs and product range being offered by Sigachi. We are confident that these innovative products will revolutionize the coatings industry and provide immense value to our customers and patients.

For further information on the Company, please visit <https://sigachi.com>

## **About Sigachi Industries**

Sigachi Industries Limited, publicly listed in NSE and BSE, is a globally recognized pharmaceutical company known for its unwavering commitment to delivering high-quality excipients, vitamin mineral nutrient blends, APIs, and O&M services. With over 33 years of industry experience, Sigachi has emerged as a trusted partner for pharmaceutical and nutraceutical companies spread across 62+ countries. The company's diverse product portfolio is manufactured in 5 multilocal facilities present in Telangana, Gujarat and Karnataka which hold global standard certifications like WHO GMP, EXCiPACT GMP, ISO, KOSHER, HALAL etc. Being headquartered in Hyderabad, Sigachi Industries Limited has subsidiaries in US and UAE

For media enquiries and more information, please contact:

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