





Date: 18.10.2024

HO/Finance/Share/215/2024-25

## National Stock Exchange of India Ltd.

"Exchange Plaza" Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 **NSE Scrip Symbol: UCOBANK** 

## BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street,Fort, Mumbai – 400 001 **BSE Scrip Code: 532505** 

Madam/ Dear Sir,

## Sub: Revision in Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we inform that India Ratings & Research Pvt Ltd. has upgraded Bank's Long-term Issuer Rating and the rating on its Basel III Tier II Bonds to 'AA/Stable' from AA-/Positive'. The detailed rating actions are detailed as hereunder :

ISIN	INE691A08054,INE691A08062,
	INE691A08070, INE691A08088
Name of the Credit Rating Agency (CRA)	India Ratings & Research Pvt Ltd.
Credit Rating Upgraded at	AA
Total Amount rated (Rs. In crore)	1500
Outlook	Stable
Rating Action	Upgrade
Specify other rating action	Not Applicable
Date of Credit rating	18.10.2024
Verification status of CRA	Verified
Date of Verification	18.10.2024

The rating rationale dated 18.10.2024 issued by India Ratings & Research Pvt Ltd. can be accessed through this link : <u>Rating Rationale</u>

Yours sincerely, For UCO Bank

(Vikash Gupta) Company Secretary

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