

BGR ENERGY SYSTEMS LIMITED 443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA TEL: 91 44 24301000, 24374000, FAX: 91 44 24360576 Web site: www.bgrcorp.com

September 19, 2024

National Stock Exchange of India Limited Listing Department Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 BSE Limited Department of Corporate Services PJ Towers, Dalal Street, Fort, Mumbai - 400 001

## NSE Symbol: BGR ENERGY BSE Scrip: 532930

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Revised Demand order under Goods & Service Tax Act, 2017 against court order for re adjudication.

In continuation to our earlier filing dated May 14, 2024 and July 31, 2024 regarding the demand order issued by Deputy Commissioner of GST, Kanpur dated 26.04.2024 under Section 73 of the U.P. GST Act, 2017 and pursuant to Regulation 30 read with other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations''**), this is to inform that the Company has received Revised Demand order from the Deputy Commissioner of GST, Kanpur, Uttar Pradesh, dated 18.09.2024 with respect to the court order for re-adjudication.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, is given as **"Annexure I".** 

Kindly take the above information on record.

Thanking You,

Yours truly, For **BGR Energy Systems Limited** 

S SUNDAR Company Secretary



## Annexure – A

(Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circulars dated July 11, 2023)

| Sr. No. | Details of the event that needs to provided                                                                                               | Information of such events(s)                                                                                                                                                                                                                                                                                                      |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | Name of the authority                                                                                                                     | Deputy Commissioner of GST, Kanpur, Uttar<br>Pradesh                                                                                                                                                                                                                                                                               |
| 2.      | Nature and details of the action(s) taken, initiated or order(s) passed                                                                   | The GST Department has passed a revised<br>demand order under Section 73 of GST Act in the<br>state of Uttar Pradesh, for the Financial Year<br>2018-19 after re-adjudication as stated in the<br>High court order of Allahabad.<br>The revised GST demand order amounts to Rs.<br>18.85 Crs (original order issued for Rs. 487.47 |
| 3.      | Date of receipt of direction or order,<br>including any ad-interim or interim<br>orders, or any other communication<br>from the authority | crores).<br>Date of receipt of order–18.09.2024                                                                                                                                                                                                                                                                                    |
| 4.      | Details of the violation(s) /<br>contravention(s) committed or<br>alleged to be committed                                                 | Revised Demand order under DRC-07-Order<br>under Section 73 of the GST Act for the FY 18-<br>19.                                                                                                                                                                                                                                   |
| 5.      | Impact on financial, operation or<br>other activities of the listed entity,<br>quantifiable in monetary terms to the<br>extent possible.  | The demand by GST department is reduced by<br>Rs. 468.62 crores in the re adjudication order.<br>The Company is planning to file an appeal<br>against this order also.                                                                                                                                                             |