

HITCO TOOLS LIMITED



Registered Office- 78, III Phase Peenya Industrial Area Bangalore North KA 560058 IN
CIN: L28939KA1995PLC016888; website- www.hittco.com;
Email Id: cs@hittco.com; Contact No.: 080 4086 5062

05.09.2024

**To,
The General Manager
Dept. of Corporate Services – Listing,
BSE Limited,
25th Floor, P.J tower, Dalal Street,
Mumbai – 400001.**

**Scrip code: 531661
ISIN: INE863C01019**

Dear Sir/ Ma'am,

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following intimation is being made that the Board of Directors of the company at its meeting held on 5th, September, 2024, took note, considered and approved the following matters:

1. Resignation of Statutory Auditors:

M/s. Bothra Nirmal Associates (FRN: 322103E), Statutory Auditor of the Company, has tendered their resignation, vide their resignation letter dated 5th September, 2024 informing their preoccupation with other work to continue as the Statutory Auditor of the Company.

The copy of the Resignation letter dated 05th September, 2024 as received from M/s Bothra Nirmal Associates, Chartered Accountants, Statutory Auditor along with **Annexure- A** is attached herewith pursuant to SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October 2019.

2. Appointment of Statutory Auditors to fill up the Vacancy in the Office of Statutory Auditor:

a. **Name of Statutory Auditor:** M/s. DTSB & Associates, Chartered Accountants (FRN: 329277E)

HITTCO TOOLS LIMITED



Registered Office- 78, III Phase Peenya Industrial Area Bangalore North KA 560058 IN
CIN: L28939KA1995PLC016888; website- www.hittco.com;
Email Id: cs@hittco.com; Contact No.: 080 4086 5062

b. **Date of Appointment:** 5th September, 2024 subject to the approval of the shareholders at a Annual general meeting to be held on 30th September, 2024 through VC/OAVM.

c. **Reasons for Appointment:** To fill up the Vacancy in the Office of Statutory Auditor.

d. **Brief Profile of the Audit Firm:-** DTSB & Associates (Formerly: D Toshniwal & Associates), Chartered Accountants, was established in the year 2015 by team of professionals and through its unrelenting quest for excellence have established their presence in the related professional field.

Consent of Statutory Auditor has been received on 05.09.2024 (copy enclosed).

Kindly take this intimation in record in compliance with applicable statutory provisions

Thanking you,

For **HITTCO TOOLS LIMITED**

SURENDRA BHANDARI
Managing Director
DIN: 00727912



BOTHRA NIRMAL ASSOCIATES
CHARTERED ACCOUNTANTS

Date: 5th September, 2024

To
The Board of Directors
M/s Hittco Tools Limited
78, III Phase Peenya Industrial Area
Bengaluru North, Karnataka-560058

Sub: Resignation Letter

Sir,

This is to inform you that due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the company. Accordingly, we are submitting our resignation as Statutory Auditors of the Company with effect from 05.09.2024. We have already completed audit of the financial statements for the period 2023-24.

We, therefore, request you to treat this letter as our resignation from the Statutory Auditors of the Company.

Thanking you,

Yours faithfully,

For Bothra Nirmal Associates
Chartered Accountants
FRN-0322103E


Nirmal Kumar Bothra
Partner
M.No. 052248

Annexure – A

Information of Resignation of Auditor

(In accordance with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18th October, 2019)

Sr.No.	Particulars	Details
1	Name of the Listed Entity/ Material Subsidiary	Hittco Tools Limited ('the Company')
2	Details of the Statutory Auditor:	
	a. Name	Bothra Nirmal Associates
	b. Address	8, Beck Bagan Row, 3 rd Floor, Success Center, Kolkata-700017
	c. Phone Number	033-48004119 / 9830656313
	d. Email Id	bothrabna@rediffmail.com
3	Details of association with the Listed Entity/ Material Subsidiary:	
	a. Date on which the Statutory Auditor was appointed	September 13, 2021
	b. Date on which the term of the Statutory Auditor was scheduled to expire	Conclusion of the Company's Annual General Meeting to be held in the year 2026
	c. Prior to resignation, the latest audit report/ limited review report submitted by the Auditor and date of its Submission	We have issued our audit report for the year ended March 31, 2024 on May 30, 2024 and will be issuing limited review report for the period ended June 30, 2024 on August 14, 2024.
4	Details reasons for resignation	Refer to Resignation Letter dated September 5, 2024
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/ Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/ results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purpose of audit/ limited review as laid down in SA 705 (Revised)	



	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	Not Applicable

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

**For Bothra Nirmal Associates
Chartered Accountants
FRN-0322103E**

**Nirmal Kumar Bothra
Partner
M.No. 052248**

Place: Kolkata

Date: September 5, 2024



DTSB & ASSOCIATES

CHARTERED ACCOUNTANTS

CONSENT LETTER

Date: 05.09.2024

To,
The Board of Directors
HITTCO TOOLS LIMITED
78, III Phase, Peenya Industrial Area,
Peenya Small Industries,
Bangalore – 560058, KA.

Dear Sir,

Sub: Letter of Consent for Appointment as Statutory Auditors of Hittco Tools Limited for a period of 5 years from 2024-2025 to 2028-2029.

We thank you for your letter dated: 05.09.2024, seeking our consent and eligibility for being appointed as Statutory Auditors of Hittco Tools Limited (“the company”) for a period of 5 years from the F.Y 2024-2025 to 2028-2029 in the Annual General Meeting of the company to be held on 30.09.2024. We hereby give our consent for being appointed as Statutory Auditors of the Company pursuant to the provisions of Section-139 of the Chapter X of the Companies Act, 2013 subject to Shareholder’s Approval.

Further, in pursuance of requirement of section 139 of the Companies Act, 2013 and Rule (4) of (Companies Audit and Auditors) Rule, 2014:

1. We certify that we satisfy the conditions provided under section 141 of the Companies Act, 2013.
2. We hereby declare that our firm is eligible for appointment and is not disqualified for appointment under the Companies Act, 2013 the Chartered Accountants Act, 1949 and the rules made there under.



99/C, 2nd floor, Vaishnodevi Trinity, 12th Cross, Kenchenahalli, Rajarajeshwari Nagar, Bangalore - 560 098.

☎ 080-49892145 🌐 www.dtsb.in ✉ info@dtsb.in



DTSB & ASSOCIATES

CHARTERED ACCOUNTANTS

3. We hereby declare that the appointment, if made shall be in accordance with the conditions as prescribed under the Companies Act, 2013.
4. We hereby declare that the proposed appointment is within the limits laid down by or under the authority of the Companies Act, 2013.
5. We hereby declare that there are no proceedings pending with respect to professional matters of conduct before the Institute of Chartered Accountants of India or any competent authority or any Court.

Details of our Firm is as Below:

1.	Name of the Firm	DTSB & Associates
2.	Constitution of the Firm	Partnership
3.	Firm Registration No	329277E
4.	PAN of the Firm	AAMFD2253J
5.	Email id of the Firm	dtoshniwalassociates@gmail.com

We look forward the professional relationship with the Company.

Thanking you,
Yours Sincerely,

DTSB & Associates

Chartered Accountants

FRN: 329277E



DEEPAK TOSHNIWAL

Partner

M. No. 309119

Place: Bangalore