

November 8, 2024

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Press / Media Release – Jupiter Wagons Limited reports financial results for Q2 & H1 FY25
Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”).

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record

Yours Faithfully,
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary and Compliance Officer



Press Release

Jupiter Wagons Limited reports financial results for Q2 & H1 FY25

Consolidated Total Income higher by 15% YoY to ₹ 1,01,875 lakh, PAT increases 9% to ₹ 8,936 lakh

- ❖ Consolidated Total income for Q2FY25 stood at ₹ 1,01,875 lakh, higher by 15% YoY.
- ❖ Consolidated EBITDA for Q2FY25 at ₹ 13,945 lakh, up 15.5% YoY with Consolidated EBITDA Margin of 13.8%.
- ❖ Consolidated PAT for Q2FY25 stood at ₹ 8,936 lakh, higher by 9% (YoY) with PAT Margin being 8.8%
- ❖ Consolidated EPS of the quarter stood at ₹ 2.12 per share for Q2FY25.

Kolkata: November 08, 2024: Jupiter Wagons Limited, a provider of comprehensive mobility solutions encompassing rail, road, and marine transportation has announced its financial results for the second quarter and half year ended on 30th September 2024.

Consolidated Financial Performance Summary Q2 & H1FY25 (₹ in lakh):

Particulars	Q2FY25	Q2FY24	YoY	H1FY25	H1FY24	YoY
Total Income	1,01,875	88,508	15.1%	1,90,646	1,64,049	16.2%
EBITDA	13,945	12,069	15.5%	27,613	21,750	27.0%
EBITDA margin	13.8%	13.7%		14.6%	13.3%	
PAT	8,936	8,208	8.9%	18,125	14,493	25.1%

Consolidated Performance Highlights for Q2FY25

- Revenue from operations for Q2FY25 stood at ₹ 1,00,904 lakh, up 14.8% (YoY)
- EBITDA for Q2FY25 at ₹ 13,945 lakh higher by 15.5% (YoY) with EBITDA margin of 13.8%
- PAT for Q2 FY25 stood at ₹ 8,936 lakh, higher by 8.9% (YoY) with PAT Margin being 8.8%
- EPS for the quarter is ₹ 2.12 per share of a face value of ₹ 10 each

Consolidated Performance Highlights for H1FY25

- Revenue from operations for H1FY25 stood at ₹ 1,88,890 lakh, up 15.7% (YoY)
- EBITDA for H1FY25 at ₹ 27,613 lakh, up 27% (YoY)
- EBITDA Margin improved to 14.6% in H1 FY25 from 13.3% in H1 FY24
- PAT for H1FY25 stood at ₹ 18,125 lakh, higher by 25.1% (YoY), PAT Margin improved to 9.5%
- EPS for H1FY25 is ₹ 4.35 per share of a face value of ₹ 10 each

Key Developments in Q2FY25

- Order book as of 30th September 2024 stands at ₹ 6,64,366 lakh.
- Jupiter Electric Mobility has acquired Log9's railway and electric truck battery assets, enhancing its position in electric truck and railway battery solutions.
- Jupiter Wagons Limited has strategically rebranded its subsidiary Bonatrans India Private Limited to Jupiter Tatravagonka Rail Wheel Factory Private Limited. The production capacity will be expanded from the current 20,000 forged wheels and axles per year to 1,00,000 forged wheelsets by setting up of a new facility in Odisha entailing an investment of approximately Rs. 2,50,000 lakh.
- On September 18, 2024, the Board of Directors declared an interim dividend of 10%, or ₹1.00 per fully paid equity share of ₹10 each.
- On July 12, 2024, Jupiter Wagons successfully completed a Qualified Institutional Placement (QIP), raising INR 80,000 lakh. The capital raised will be primarily used to establish a full wheel and axle manufacturing plant, enhancing our pipeline integration and supporting long-term growth.

Commenting on the results, Mr. Vivek Lohia, Managing Director of Jupiter Wagons Ltd. said,

"This quarter, we made a strategic decision to strengthen our foothold in the electric truck and railway battery sectors through the acquisition of Log9's battery assets by our wholly owned subsidiary Jupiter Electric Mobility (JEM). Additionally, our offerings of BESS containers, crucial for solar and data centre energy storage, continue to garner rising interest thereby opening more opportunities in both domestic and international markets. Lastly, we have rebranded our subsidiary, Bonatrans India Private Limited to Jupiter Tatravagonka Rail Wheel Factory Private Limited even as we unveiled plans to increase capacity for wheelsets manifold through investment of Rs. 2,50,000 lakh in a new facility on Odisha.

Even as we are poised to steadily growth our wagon business through capacity enhancement of our foundry, our businesses of safety systems, track components, eLCVs, wheelsets as well as high-speed brake systems for passenger and freight are poised to grow strongly ensuring that non-wagon businesses will significantly contribute to our revenue in the coming years, highlighting our strategic shift.

We are excited to see our strategies take shape even as we continue to focus on value creation for stakeholders, as our Board approved an increased interim dividend in October 2024. At Jupiter, we are not just building the future of transportation—we're leading it with a strong commitment to innovation and sustainability in order to transform the mobility landscape".

About Jupiter Wagons Ltd. (JWL) (BSE: 533272; NSE: JWL)

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Passenger Coaches (LHB), Braking Systems, Metro Coach, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, and CMS Crossings. JWL and its subsidiaries/ JVs has manufacturing facilities located in Kolkata, Jamshedpur, Indore, Jabalpur, Aurangabad and Bangalore with full backward integration to its foundry operations, wheels and axle, brake disc, brake system, eLCV, batteries for Railway and BESS manufacturing. The Group has established partnerships with leading global companies such as Tatravagonka a.s (Slovakia), DAKO-CZ (Czech Republic), Kovis Proizvodna (Slovenia), Telleres Alegria S.A (Spain).

With a rich legacy over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways (Freight + Passenger), Metro Rail, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defense, Tata Motors, GE, Volvo Eicher Motors. For more details, please visit www.jupiterwagons.com

For more information on the Company, please log on to www.jupiterwagons.com or contact:

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Safe Harbor

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.