

ICFL/LS/0080/2024-25

22 July 2024

**BSE Limited**

Listing Department, 1<sup>st</sup> Floor,  
P J Towers, Dalal Street, Fort,  
Mumbai - 400 001.

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**Scrip Code:** 541336

**Symbol:** INDOSTAR

**Sub.:** Appointment of Mr. Randhir Singh as Whole-time Director designated as Executive Vice Chairman

**Ref:** Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”)

Dear Sir/ Madam,

In continuation to our letters bearing reference no. ICFL/LS/0041/2024-25 dated May 13, 2024 and ICFL/LS/068/2024-25 dated June 28, 2024, we wish to inform you that pursuant to the receipt of approval of the shareholders of the Company on June 28, 2024 and completion of the notice period of Mr. Randhir Singh in his previous organisation, the Nomination and Remuneration Committee of the Board of Directors (pursuant to authorisation of the Board of Directors of the Company) has determined that the appointment of Mr. Randhir Singh (DIN: 05353131), as a Whole-Time Director designated as the Executive Vice Chairman of the Company, is effective from July 22, 2024 (“**Effective Date**”) for a term of 5 years, in accordance with the terms and conditions as stated in the management agreement dated May 22, 2024 entered into between Mr. Randhir Singh and the Company.

The disclosures in terms of Schedule III of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the above is enclosed herewith at **Annexure I**.

Request you to kindly take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

**For IndoStar Capital Finance Limited**

**Shikha Jain**

**Company Secretary & Compliance Officer**

**Membership no. A59686**

**IndoStar Capital Finance Limited**

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[www.indostarcapital.com](http://www.indostarcapital.com) | CIN: L65100MH2009PLC268160

**Annexure I**

**Disclosures under Regulation 30 read with Schedule III of the Listing Regulations:**

	<b>Detail of events that needs to be provided</b>	<b>Relevant Particulars</b>
1.	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of Mr. Randhir Singh as the Whole-Time Director and Executive Vice Chairman of the Company
2.	<b>Date of appointment/cessation (as applicable) &amp; term of appointment</b>	For a term of 5 years, effective from July 22, 2024
3.	<b>Brief profile (in case of appointment)</b>	Please refer below
4.	<b>Relationships between directors</b>	Mr. Randhir Singh is not related to any director of the Company.

**Brief Profile of Mr. Randhir Singh**

Mr. Randhir Singh has over 29 years of experience in the areas of MSME Lending, Structured Finance, Debt Capital Markets, Corporate Finance, Sales and Trading, FX and Interest Rate derivatives, Risk Management, Asset Management and Banking Operations in banking and financial services sector. Has Experience in most operational and strategic aspects of financial services business and has worked with various banks and financial institutions like Citibank, Deutsche Bank, Edelweiss Financial Services, APAC Financial Services Private Limited.