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TRIDENT/CS/2024

July 26, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Scrp Code: TRIDENT

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Scrp Code: 521064

Sub: Submission of Press Release

Dear Sir/ Madam,

In compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press Release that is being issued by the Company with respect to Financial Results for the Quarter ended June 30, 2024.

The same is also available on the website of the Company i.e. www.tridentindia.com

Thanking you

Yours faithfully,

For Trident Limited

[Matta Aravind Kumar]

Company Secretary

Encl: As above

Disclaimer :- The details of the authorised signatories are uploaded on the official website of the Company. You may authenticate the authority of the signatory before relying upon the contents of this communication by visiting <https://www.tridentindia.com/authority-matrix/> or may write to us on corp@tridentindia.com.

26/07/2024

TL/2024/050365

Trident Ltd Posts Total Income at INR 1749.6 Cr. in Q1FY25; showing a growth of 2.94 % in sequential quarter and 18.36 % in corresponding quarter.

New Delhi, India, 26th July 2024: Trident Limited, one of the largest vertically integrated Textile (Yarn, Bath & Bed Linen) Paper (Wheat Straw-based) and Chemical manufacturer announced its Earnings for first quarter ended, June (Q1FY25).

Financial Highlights for Q1 FY25:

- Standalone Total Income for Q1FY25 stood at INR 1749.6 Cr., up by 18.36% in the corresponding quarter and grew by 2.94 % in the sequential quarter.
- Standalone Earnings Before Income, Depreciation, Tax, and Amortization (EBIDTA) for the quarter ended Q1FY25 stood at INR 238.5 Cr. compared to INR 228.4 Cr. in the sequential quarter, Q4FY24; showing a growth of 4.42%.
- Standalone Net Profit | Profit After Tax (PAT) for the quarter ended Q1FY25 stood at INR 73.6 Cr. as compared to INR 64.2 Cr. in Q4FY24; showing a growth of 14.64% sequentially.
- EPS stood at INR 0.15 in Q1FY25 vs INR 0.13 in Q4FY24.

Commenting on the results, **Mr. Deepak Nanda, Managing Director, Trident Ltd**, said, *“Trident Group continues to deliver a decent performance in Q1FY25, with sequentially higher margins, in the face of relatively adverse global economic situations. Our two main business segments—Yarn, Home Textiles, also experiencing consistent growth. The Indian government’s 28% budget allocation increase for the textile sector this fiscal year is a significant boost, and we commend this strategic move that will drive further growth and innovation in our industry.”*

Business Performance:

-Yarn Business Standalone Revenue for the quarter stood at INR 961 Cr. in Q1FY25 as compared to sequential quarter, Q4FY24 at INR 902 Cr., showing a growth of 6.5 %.

-Home Textile | Bath and Bed Linen Business Standalone Revenue for the quarter ended Q1 FY25 stood at INR 965 Cr. as compared to INR 875 Cr. in the sequential quarter, Q4 FY24; grew by 10.3%.

-Paper and Chemicals Business Standalone Revenue for Q1FY25 quarter, stood at INR 248 Cr.

During the quarter, Trident Limited submitted its SBTi targets for validation, underscoring its commitment to sustainability. The company has significantly increased its renewable and clean energy share, with the installation of 12.53 MWp rooftop solar during Q1 FY25, bringing its total solar capacity to 40.9 MWp. Additionally, biomass usage in the fuel mix reached 44% this quarter. Trident Limited is a proud participant in the United Nations Global Compact (UNGC), adhering to its ten principles covering human rights, labour standards, environmental protection, and anti-corruption.

The Takshashila initiative, designed to recruit and train 2,000 entry-level employees from rural and semi-urban India, is a testament to Trident Limited's dedication to employment and skill development. Through this program, the company aims to nurture talent pipeline and support local communities, economically weaker section, particularly woman job seekers.

About us:

Trident Limited is the flagship company of Trident Group, an Indian business conglomerate and global player. Headquartered in Ludhiana, Punjab, Trident Limited is a vertically integrated textile (Yarn, Bath & Bed Linen) Paper (Wheat Straw-based) and Chemical manufacturer.

Trident's yarn, bath & bedlinen and paper businesses have earned global recognition and are delighting millions of customers across India and the world. Trident is one of the largest players in home textiles in India.

Supplying national, captive, and retailer-owned brands; the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

The company operates in three major business segments: Textile (Yarn, Bath & Bed Linen) Paper (Wheat Straw-based) and Chemical, with its manufacturing facilities in Punjab and Madhya Pradesh.

Media & Investor Relations Contact:

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