

PROPERTY DEVELOPMENT CORPORATION LTD.

Date: 03rd September, 2024

To,

The Corporate Relations Department, BSE Limited,

P J Towers, Dalal Street, Mumbai-400001

Scrip Code: - 530695

<u>Subject: Reply to the clarification on price movement of the shares</u> of the company

Ref: L/SURV/ONL/PV/AJ/2024-2025/2619

Dear Sir,

This is with reference to your letter L/SURV/ONL/PV/AJ/2024-2025/2619 dated 02-09-2024, seeking clarification on the current price movement in the share price of the Company. In the regard, we wish to inform you that all the material information / announcement that may have bearing in the operations/ performance of the Company which include all the necessary disclosure in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure 2015 Requirement) Regulations, and under insider trading regulations, have always been disclosed by the Company within stipulated time.

There is no pending information or announcements which have a bearing on price movement of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven. The Company, its Director and Key Managerial Personnel are in no way connected with any such movement in price.

You are requested to take the same on record.

Thanking you,

Yours Faithfully,

For Prime Property Development Corporation Limited

P L Soni Chairman DIN: 00006463

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