

NHC FOODS LTD

(Government Recognised Three Star Export House)

An ISO 22000:2005 Certified Company

CIN : L15122GJ1992PLC076277 • GSTIN :- 27AAACM3032B1Z6



May 30, 2024

To,
The Listing/Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
SCRIP CODE: 517554

Dear Sir,

Sub: Outcome of the Board Meeting

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Board of Directors in their meeting held today i.e. **Thursday, May 30, 2024** has inter-alia, considered and approved the following:

1. Split of Face value of equity shares from Rs. 10/- to Re. 1/- :

The Board has approved to split 1(One) equity share of the Company having face value of Rs.10/- each into 10 (Ten) equity shares having face value of Re.1/- each and consequent alteration of the Capital Clause (Clause V) of the Memorandum of Association (MOA) on account of split of face value of equity shares, subject to consent of members of the Company. The record date for the split of equity shares shall be decided by the Board and will be intimated to the exchange in due course.

Detailed disclosure which is required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as **Annexure-1**.

2. Increase in the Authorised Share Capital of the Company:

The Board has approved to increase the Authorised share capital of the Company from existing Rs. 24,00,00,000/- (Rupees Twenty Four Crores only) to Rs. 65,00,00,000/- (Rupees Sixty Five Crores Only) ranking pari-passu with the existing Equity Shares in all respects as per the MOA of the Company and consequent alteration of the Capital Clause (Clause V) of the Memorandum of Association (MOA) on account of increase in Authorised Share Capital, subject to consent of members of the Company.

3. Raising of funds by way of issuance of Equity shares through Rights Issue:

Fund raising of an amount not exceeding Rs. 49,00,00,000/- (Rupees Forty Nine Crores Only) through Rights Issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013 ("Rights Issue").

Warehouse : D-22/8, TTC Industrial Area,
MIDC, Turbhe, Navi - Mumbai - 400705.

Factory & Registered Office : Suevey No.777,
Umarsadi Desaiwad Road, Village Umarsadi,
Taluka Pardi, Dist. Valsad, Gujarat - 396175.

Corporate Office : 419 & 420, 4th Floor, C - Wing,
Atrium 215, Andheri - Kurla Road, Chakala, Andheri (E),
Mumbai - 400059.

Tel: + 91 22 - 698 75000 / Email: contact@nhcgroup.com / URL : <http://www.nhcgroup.com>

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In this regard, the Board has constituted the Rights Issue Committee which inter-alia consists of following members: -

- i. Apoorva Himatlal Shah - Chairperson
- ii. Apar Apoorva Shah - Member
- iii. Ashish Ashokkumar Shah - Member

4. Notice of Postal Ballot for obtaining consent of the Members for Split of Equity Shares and Increase in the Authorised Share Capital as mentioned above.
5. Appointment of CS Dinesh Kumar Deora, Practising Company Secretary (ICSI M. No. F5683 & COP No. 4119) as the Scrutinizer for conducting the Postal Ballot.

The Meeting commenced at **12:30 p.m.** and concluded at **2:00 p.m.**

This is for your kind information and record.

Thanking you.

Yours Faithfully,

For NHC FOODS LIMITED

**APOORVA SHAH
MANAGING DIRECTOR
DIN: 00573184**

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Annexure-1

Sr. No.	Particulars	Details						
1.	Split ratio	1:10 Existing 1(One) equity share of the Company having face value of Rs. 10/- each fully paid-up will be split into 10 (Ten) equity shares having face value of Re. 1/- each fully paid-up, subject to regulatory/statutory approvals as may be required and consent of members of the Company.						
2.	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.						
3.	Pre and post share capital and number of shares of each class authorized, paid-up and subscribed	Type of Capital	Pre-Split Share Capital Structure			Post-Split Share Capital Structure		
			No. of Equity Shares	Face Value (₹)	Total Share Capital (₹)	No. of Equity Shares	Face Value (₹)	Total Share Capital (₹)
		Authorised Share Capital	2,40,00,000	10	24,00,00,000	24,00,00,000	1	24,00,00,000
Issued, Subscribed and Paid-up capital	1,18,55,000	10	11,85,50,000	11,85,50,000	1	11,85,50,000		
4.	Expected time of completion	Within prescribed timeline specified in this regard, if any.						
5.	Class of shares which are sub divided	Equity Shares (There is only one class of shares)						
6.	Number of shares of each class pre and post split	Please refer to our response at Sr. No. 3 and 5 above.						
7.	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not Applicable						

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Annexure-2

Sr. No.	Particulars	Details
1.	Type of securities proposed to be issued	Equity Shares
2.	Type of issuance	Rights Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Total amount for which the securities will be issued is approximately Rs. 49,00,00,000/- ((Rupees Forty Nine Crores only)

For NHC FOODS LIMITED

APOORVA SHAH
MANAGING DIRECTOR
DIN: 00573184

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