

REF:TSL:SEC:2024/278

November 12, 2024

BSE Limited P J Towers Dalal Street, Fort <u>Mumbai 400 001</u> National Stock Exchange of India Ltd., 5th Floor, Exchange Plaza Bandra (E) <u>Mumbai - 400 051</u>

Scrip Code : 509243

Scrip Code : TVSSRICHAK

Dear Madam / Sir,

Sub : Outcome of Board Meeting – Disclosure in accordance with Regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that the unaudited financial results of the company for the quarter and half year ended 30th September 2024 were duly reviewed by the Audit Committee and approved by the Board of directors at their meeting held today.

In terms of the to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing:

- Unaudited Financial Results (standalone and consolidated) of the company for the quarter and half year ended 30th September 2024.
- Limited Review Report issued by the Statutory Auditor M/s PKF Sridhar & Santhanam LLP, Chartered Accountants, Chennai on the said Unaudited Financial Results of the company.

The meeting of the Board of directors of the company commenced at 04.35 PM and concluded at 06.12 PM.

Kindly take the above on record.

Thanking you

Yours faithfully For TVS SRICHAKRA LIMITED

Chinmoy Patnaik Company Secretary & Compliance Officer Membership No. A14724



TVS SRICHAKRA LIMITED CIN : L251111TN1982PLC009414 Regd Office : TVS Building, 7-B West Veli Street, Madurai - 625001

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE OUARTER AND HALE VEAR ENDED SEDTEMBED 20, 2024

STATEMENT OF	UNAUDITED 5	IANDALONE FIN	ANGIAL RESULTS	FOR THE Q	UARTER AND HAL	F YEAR ENDED SE	PTEMBER 30, 2024

				Standa	lone		
			Quarter ended		Half Yea	ar ended	Year Ended
	Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	784.93	738.92	704.47	1,523.85	1,373.23	2,754.0
(b)	Other Income	2.73	0.97	0.57	3.70	3.83	7.0
	Total Income (a)+(b)	787.66	739.89	705.04	1,527.55	1,377.06	2,761.1
2	Expenses					-	
(a)	Cost of materials consumed	481.97	407.34	372.02	889.31	725.40	1,483.3
(b)	Purchases of stock-in-trade	0.15	0.17	0.93	0.32	1.23	2.6
(c)	Changes in inventories of finished goods, work-in-progress and stock- in-trade	(29.40)	4.15	7.90	(25.25)	26.37	27.4
(d)	Employee benefits expense	90.76	87.63	83.04	178.39	160.90	325.1
(e)	Finance costs	11.43	12.12	9.61	23.55	20.87	42.5
(f)	Depreciation and amortisation expenses	28.58	27.31	24.75	55.89	47.97	98.4
(g)	Other expenses	179.26	185.09	154.27	364.35	316.86	633.7
	Total expenses (sum of (a) to (g))	762.75	723.81	652.52	1,486.56	1,299.60	2,613.2
3	Profit / (Loss) before exceptional items and Tax (1-2)	24.91	16.08	52.52	40.99	77.46	147.9
4	Exceptional Items (Refer Note 3)	-	0.65	1.28	0.65	1.28	8.9
5	Profit / (Loss) before Tax (3-4)	24.91	15.43	51.24	40.34	76.18	138.9
6	Tax Expense						
(a)	Current Tax	3.81	3.04	7.31	6.85	12.01	33.7
(b)	Deferred Tax	2.91	1.13	6.91	4.04	8.49	1.6
7	Net Profit / (Loss) after tax for the period (5-6)	18.19	11.26	37.02	29.45	55.68	103.5
8	Other Comprehensive Income						
(a)	Items that will not be reclassified to Statement of Profit and loss	-					(3.8
	Income tax relating to the above	-		-			1.7
(b)	Items that will be reclassified to Statement of Profit and Loss	(27.67)	4.35	1.40	(23.32)	5.98	(4.4
	Income tax relating to the above	6.96	(1.10)	(0.35)	5.86	(1.50)	1.1
_	Other Comprehensive Income	(20.71)	3.25	1.05	(17.46)	4.48	(5.4
9	Total Comprehensive Income for the period (7+8)	(2.52)	14.51	38.07	11.99	60.16	98.1
10	Paid-up equity share capital (Face value of Rs.10/- each)	7.66	7.66	7.66	7.66	7.66	7.6
11	Other Equity						1,106.3
12	Earnings Per Share (EPS) (of Rs.10 each) (not annualized)						
	Basic (In Rs.)	23.76	14.70	48.35	38.46	72.72	135.2
	Diluted (In Rs.)	23.76	14.70	48.35	38.46	72.72	135.2

TVS Srichakra Limited GIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B West Veli Street, Madurai - 625 001, Tamil Nadu, India. Tel: +91 0452 2356400. Fax: +91 0452 2443466 | www.tvseurogrip.com Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai - 625 122, India. Tel: +91 452 2443300 E-Mail id: secretarial@eurogriptyres.com

A TVS MOBILITY GROUP COMPANY



Notes :

1. The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2024 have been prepared in accordance with the Indian Accounting Standards (INDAS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 12, 2024. The Statutory Auditors of the Company have carried out the limited review of the results for the period ended September 30, 2024.

2. The Company's business activity falls within a single reportable business segment, viz, Automotive Tyres, Tubes and Flaps.

3. Following form part of exceptional items:

a) Company had a Voluntary Retirement Scheme for its employees. Under this scheme, the Company has spent Rs 0.65 Crore during the half year ended September 30 2024. (Rs.1.37 Crores for the year ended 31st March 2024).

b) During the year 2023-24, the Extended Producer Responsibility (EPR) obligation for the year 2022-23 and 2023-24 were estimated and accounted at Rs. 7.58 crores. The obligation pertaining to FY 2024-25 has been disclosed as part of "Other expenses".

4. The previous year figures have been regrouped / rearranged to conform to current period classification.

Place: Chennai Date: 12th November 2024 **BY THE ORDER OF BOARD**

SHOBHANA Digitally signed by SHOBHANA RAMACHANDHRAN Date: 2024.11.12 17:54:24 +05'30'

MANAGING DIRECTOR

TVS Srichakra Limited CIN: L25111TN1982PLC009414 Regd. Office: TVS Building, 7-B West Veli Street, Madurai - 625 001, Tamil Nadu, India. Tel: +91 0452 2356400. Fax: +91 0452 2443466 | www.tvseurogrip.com Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai - 625 122, India. Tel: +91 452 2443300 E-Mail id: secretarial@eurogriptyres.com

A TVS MOBILITY GROUP COMPANY

PKF SRIDHAR AND SANTHANAM LLP **Chartered Accountants**

Independent Auditor's Review Report on review of Interim standalone financial results

To the Board of Directors of TVS Srichakra Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of TVS Srichakra Limited ("the Company"), for the quarter and half year ended 30th September 2024, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations").

Management's Responsibility

2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

Our responsibility is to issue a report on the Statement based on our review. 3.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4 Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PKF Sridhar & Santhanam LLP

Chartered Accountants Firm's Registration No. 003990S/S200018

Digitally signed by

Ramanarayanan Janakiraman

Ramanaravanan Janakiraman

Ramanarayanan J Partner Membership No. 220369 Place: Mumbai Date: 12th November 2024 UDIN: 24220369BKCEXI6565



PKF SRIDHAR & SANTHANAM LLP • 201, 2nd Floor, Centre Point Building, Dr. Ambedkar Road, Opp. Bharat Mata Cinéma, Parel, Mumbai, 400012, India • Tel. : +91 22 2418 0163-66 • Email: mumbai@pkfindia.in

Head Office/Registered Office: 91/92, VII Floor, Dr. Radhakrishnan Road, Mylapore, Chennai, 600004, India • Tel.: +91 44 2811 2985 – 88 Fax.: +91 44 2811 2989 • Email: sands@pkfindia.in • Web: www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018)



TVS SRICHAKRA LIMITED CIN: L25111TN1982PLC009414

Regd Office : TVS Building, 7-B West Veli Street, Madurai - 625001

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

(b) Capital work-in-progress 106.81 101.1 (c) Intangible assets 42.66 33.3 (d) Intangible assets 24.65 24.4 (f) Financial Assets 24.65 24.4 (f) Intervestment is subsidiary and associate 98.81 98.81 98.81 (f) Other investment is subsidiary and associate 98.81 98.91 99.93 (f) Other investment is subsidiary and associate 98.91 98.91 99.93 (f) Incent ax assets 259.58 259.58 259.58 (g) Income tax assets 33.74 43.5 (h) Other non-current assets 33.74 43.5 (g) Inventories 566.75 629.0 (h) Other sets assets 312.47 225.58 (g) Financial Assets 31.03 88.6 (e) Other fourset tassets 31.03 88.6 (f) Other Sector 2,624.60 2,632.1 (g) Equity Total Assets 54.54 64.1 (g) E			Particulars	As at 30-Sep-24 Unaudited	As at 31-Mar-24 Audited
(a) Property, Plant and Equipment 978.69 998.01 (b) Copilal work-in-progress 106.61 101.11 (c) Intangible assets 124.65 33.20 33.20 (d) Intrangible assets 124.65 23.24 32.61 33.21 (d) Intractive assets 124.65 24.41 98.61 </th <th></th> <th>ASS</th> <th>ETS</th> <th></th> <th></th>		ASS	ETS		
(b) Capital work-in-progress 106.81 101.1 (c) Intangible assets under development 33.23 30. (d) Right of Use Assets 24.65 24.61 (f) Financial Assets 25.56 256.58 259.58 (li) Other Investments 255.56 259.58 259.58 259.58 (li) Other Investments 255.56 259.58 259.54 269.57 229.52 269.57 229.52 269.57 229.55 27.65 229.55 259.56 27.65 259.58 269.52 269.52 269.52 269.52 269.52 269.52 269.52 269.52 269.57	1	Non	current assets		
(c) Intrangible assets 42.66 33.3 (d) Intrangible assets 33.29 39.1 (e) Right of Use Assets 24.65 24.61 (f) Presented the subsidiary and associate 98.81 96.1 (f) Other Investments 259.58 225.53 (f) Other Investments 259.58 225.53 (f) Other Investments 26.66.75 625.9 (f) Other and cash equivalents 33.74 43.3 2 Current assets 566.75 625.9 (f) Financial Assets 566.75 625.9 (f) Other and cash equivalents 17.56 7.65 (f) Other accivables 31.08 88.6 (f) Other accivables 54.64 64.54 (f) Other Saotta 56.75 2.632.4 1 Equity 7.66 7.7 1.02.05 1 Equity 7.66 7.7 1.02.05 1.106.7 1 Equity 7.66 7.7 1.02.05 1.106.7 1.106.7 <td></td> <td>(a)</td> <td>Property, Plant and Equipment</td> <td>978.69</td> <td>948.2</td>		(a)	Property, Plant and Equipment	978.69	948.2
(1) Intranjble assets under development 33.20 39. (2) Right of Use Assets 24.65 24.61 (1) Intranjble assets 256.65 229. (1) Other Investments 256.65 229. (10) Other Investments 256.65 259. (11) Other Investments 16.39 35.74 (11) Other Investments 33.74 43.7 (11) Other Investments 35.74 43.7 (11) Other Investments 35.74 43.7 (11) Other Investments 31.2.47 229. (11) Other receivables 312.47 229. (11) Cash and cash equivalents 31.2.47 229. (11) Cash and cash equivalents 31.2.47 229. (11) Cash and cash equivalents 31.2.47 229. (10) Other Current Assets 566.75 629. (2) Other Current Assets 566.74 2.632. (2) Other Current Assets 7.66 7.66 (2) Other Current Assets 1.082.05 1.106. (3) Borrowings 384.48 427.7 (10) Other Equity 1.082.05 1.116.		(b)	Capital work-in-progress	106.61	101.9
(a) Right of Use Assets 24.65 24.11 (f) Financial Assets 38.81 96.11 (f) Deter Investment in subsidiary and associate 38.81 96.11 (f) Deter Investment in subsidiary and associate 38.81 96.11 (f) Deter Investment in subsidiary and associate 38.74 25.56 226.02 (f) Deter Investment assets 33.74 43.2 43.2 (g) Income tax assets (net) 16.39 137.4 43.2 (g) Investories 566.75 625.7 625.7 (g) Financial Assets 312.47 228.02 2.624.60 2.632.7 (g) Interce receivables 31.08 88. 6.77 2. 11.11 10.11		(c)	Intangible assets	42.66	33.2
(1) Financial Assets 98.81 98.1 (1) Unvestment in subsidiary and associate 255.58 2259.58 (11) Other Investments 255.58 2259.58 (11) Others 40.99 37. (11) Other Investments 255.58 2259.58 (11) Other Isx assets (net) 16.39 199.1 (11) Other Isx assets (net) 312.47 2259.58 (11) Tatk receivables 31.08 86.51 (2) Other Second the assets 31.08 86.51 (2) Oth		(d)	Intangible assets under development	33.29	39.1
(i) Investment in subsidiary and associate98,8198,81(ii) Other Investments259,58259,50(iii) Others40,9937,7(iii) Other non-current assets33,7443,7(iii) Other non-current assets33,7443,7(iii) Other non-current assets33,7443,7(iii) Other non-current assets312,47259,56(iii) Charle receivables312,47229,1(iii) Bank balances other than (ii) above5,712,2(ii) Other S31,0886,4(c) Other Current Assets54,5464,4(iii) Equity Share capital7,667,7(i) Other Equity1,082,051,106,71(i) Equity Share capital7,667,7(iii) Borowings384,48427,71(ii) Other Financial liabilities20,161,72(i) Other Financial liabilities2,0161,72(i) Other Financial liabilities0,140,14(i) Borrowings419,49389,71(ii) Strowings419,49389,71(ii) Borrowings419,49389,71(iii) Chrein financial liabilities0,140,14(i) Borrowings419,49389,71(ii) Total outstanding dues of Micro and Small Enterprises1,79(ii) Other financial liabilities419,49389,71(iii) Total outstanding dues of creditors other than Micro and Small Enterprises1,79(iii) Other financial liabilities419,49326,56(iii) Other financial liabilities419,49		(e)	Right of Use Assets	24.65	24.8
(ii) Other Investments 255.58 225.76 (iii) Others 40.99 37. (j) Income tax assets (net) 16.39 19. (ii) Other non-current assets 33.74 43. 2 Current assets 33.74 43. (i) Trade receivables 556.75 629. (i) Trade receivables 312.47 228. (ii) Trade receivables 312.47 229. (ii) Trade receivables 312.47 229. (ii) Trade receivables 312.47 228. (ii) Cash and cash equivalents 17.64 11. (iii) Cash and cash equivalents 31.08 88. (c) Other Sets 31.08 88. (c) Other Gurrent Assets 54.54 64. 1 Equity 7.66 7. (a) Equity Hare capital 7.65 7. (b) Other Equity 1,082.71 1,113. Liabilities 1 1,082.71 1,113. Liabilities 12.05 13. (i) Borrowings		(f)	Financial Assets		
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(g) income tax assets (net) 16.39 19.0 (h) Other non-current assets 33.74 43. 2 Current assets 33.74 43. 2 Current assets 566.75 629. (i) Trade receivables 312.47 229. (ii) Cash and cash equivalents 17.64 11. (iii) Bank balances other than (ii) above 6.71 2. (iv) Others 31.08 88. (c) Other Sauth 54.54 64. 1 Equity Share capital 7.66 7. (b) Other Equity 1.082.05 1.108. 1 Equity Share capital 7.66 7. (b) Other financial Liabilities 1.082.05 1.08. (i) Other financial Liabilities 384.48 427. (ii) Borrowings 384.48 427. (i) Deforrowings 20.16 17. (i) Deforrowings 0.14 0. (i) Provisions 20.16 17.			(ii) Other Investments	259.58	259.5
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(i) Trade receivables 312.47 229. (ii) Cash and cash equivalents 17.64 111. (iii) Bank balances other than (ii) above 6.71 2. (iv) Others 31.08 88. (c) Other Current Assets 54.54 64. TOTAL ASSETS 2,624.60 2,632. 1. EQUITY AND LIABILITIES 7.66 7. 1. Equity 7.66 7. (a) Equity Share capital 7.66 7. (b) Other Equity 1,082.05 1,106. Total Equity 1,089.71 1,113. Liabilities 1,089.71 1,113. Liabilities 384.48 427. (ii) Other financial Liabilities 12.05 13. (i) Borrowings 384.48 427. (ii) Other Non-current Habilities 20.16 17. (c) Deferred tax liabilities (Net) 68.03 69. (d) Other Non-current Habilities 0.14 0. 3 Current Habilities 1.79 33. (ii) Other financial Liabilities 1.79 362.80 373. (iii) Other financial Habilities 1.79 362.80 373. (c) Privaloutstanding dues of Creditors other than Micro and Small Enterprises 1.79					0201-
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(iii) Bank balances other than (ii) above (iv) Others6.712.(iv) Others31.0888.(c) Other Current Assets54.5464.TOTAL ASSETS2,624.602,632.I Equitry AND LIABILITIES1Equitry Share capital7.667.(b) Other Equity Total Equity7.667.1,089.711,105.051,089.711,113.1,089.711,113.Liabilities (ii) Other financial Liabilities (ii) Other financial Liabilities384.48427.(c) Deferred tax liabilities (Net)68.0369.069.0(d) Other Non-current liabilities0.140.0.14(a) Financial Liabilities (ii) Borrowings (ii) Other financial liabilities0.140.(c) Deferred tax liabilities (ii) Borrowings (ii) Other financial Liabilities1.793.(a) Financial Liabilities (iii) Borrowings (iii) Other financial Liabilities1.793.(b) Other current liabilities1.793.3.(c) Provisions1.793.3.(c) Provisions1.793.3.(ii) Other current liabilities (other than those specified above)205.5617.2.(b) Other current liabilities45.3535.4(c) Provisions15.0414.3					
(iv) Others 31.08 31.08 (c) Other Current Assets 54.54 64. TOTAL ASSETS 2,624.60 2,632. I. EQUITY AND LIABILITIES 7.66 7. 1 Equity 7.66 7. 1,082.05 1,106. (b) Other Equity 7.66 7. 1,082.05 1,106. (c) Provings 1,089.71 1,113. 1,089.71 1,113. Liabilities 384.48 427. 1,020.5 13. (i) Dorrowings 384.48 427. 1,020.5 13. (ii) Other financial liabilities 12.05 13. 10.14 0. (i) Other Non-current liabilities (Net) 68.03 69. 0.14 0. (d) Other Non-current liabilities 419.49 389. 389. 1.79 3. 3. (a) Financial Liabilities 419.49 389. 362.80 373. (ii) Other Non-current liabilities 419.49 389. 362.80 373. (iii) Other Inancial Liabilities 419.49 389. 362.80 373. (iii) Other In					
(c) Other Current Assets 54.54 64. TOTAL ASSETS 2,624.60 2,632. TOTAL ASSETS 2,624.60 2,632. LeQUITY AND LIABILITIES 1 Equity Share capital 7.66 7. 10) Other Equity 1,082.05 1,106. 11 Itabilities 1,083.71 1,113. Liabilities 10 1,083.71 1,113. Liabilities 384.48 427. (ii) Other financial liabilities 12.05 13. (b) Provisions 384.48 427. (c) Deferred tax liabilities 12.05 13. (b) Provisions 20.16 17. (c) Deferred tax liabilities 0.14 0. (d) Other Non-current liabilities 0.14 0. (a) Financial Liabilities 1.79 3. (a) Financial Liabilities 1.79 3. (a) Financial Liabilities 1.79 3. (b) Other current liabilities (other than those specified above)<					
TOTAL ASSETS 2,624.60 2,632. I. EQUITY AND LIABILITIES 7.66 7. 1 Equity 7.66 7. (a) Equity Share capital 7.66 7. (b) Other Equity 1,082.05 1,106. Total Equity 1,089.71 1,113. Liabilities 1,089.71 1,113. Liabilities 384.48 427. (i) Other financial liabilities 12.05 13. (ii) Other financial liabilities 12.05 13. (b) Provisions 20.16 17. (c) Deferred tax liabilities (Net) 68.03 69. (d) Other Non-current liabilities 0.14 0. 3 Current liabilities 1.79 3. (ii) Borrowings 419.49 389. (iii) Other financial liabilities (other than those specified above) 205.56 172. (b) Other current liabilities 45.35 35. (iii) Other financial liabilities (other than those specified above) 205.56 172. (b) Other current liabilities 45.35 35. (c) Provisions 15.04 14.		(c)			
1 Equity (a) Equity Share capital 7.66 7. (b) Other Equity 7.66 7. 1,082.05 1,106. Total Equity 1,089.71 1,113. 1,113. Liabilities 1 1,089.71 1,113. Liabilities 384.48 427.4 (a) Financial Liabilities 12.05 13. (b) Provisions 20.16 17. (c) Deferred tax liabilities 0.14 0. 3 Current liabilities 0.14 0. (i) Other Non-current liabilities 419.49 389.1 (ii) Financial Liabilities 1.79 3. (a) Financial Liabilities 1.79 3. (b) Other Non-current liabilities 1.79 3. (c) Provisions 1.79 3.62.80 373.3 (ii) Other financial liabilities (other than those specified above) 205.56 172.4 (b) Other current liabilities 45.35 354.4 (c) Provisions 15.04 14.3			TOTAL ASSETS	2,624.60	2,632.9
(a)Equity Share capital7.667.(b)Other Equity1,082.051,106.Total Equity1,089.711,113.Liabilities1,089.711,113.2Non-current liabilities384.48427.(i)Borrowings384.48427.(ii)Other financial liabilities12.0513.(b)Provisions20.1617.(c)Deferred tax liabilities (Net)68.0368.03(d)Other Non-current liabilities0.140.3Current liabilities0.140.(ii)Borrowings419.49389.(iii)Total outstanding dues of Micro and Small Enterprises1.793.(iii)Other financial liabilities (other than those specified above)205.56172.3(b)Other current liabilities45.3535.4(c)Provisions15.0414.3	11.	EQU	ITY AND LIABILITIES		
(b)Other Equity1.007.1Total Equity1,082.051,106.Iabilities1,089.711,113.Liabilities1,089.711,113.(a)Financial Liabilities384.48427.(ii)Other financial liabilities12.0513.(b)Provisions20.1617.(c)Deferred tax liabilities (Net)68.0369.(d)Other Non-current liabilities0.140.3Current liabilities0.140.4Iborrowings419.49388.(ii)Borrowings1.793.(iii)Total outstanding dues of Micro and Small Enterprises362.80373.(iii)Other current liabilities (other than those specified above)205.56172.4(b)Other current liabilities45.3535.4(c)Provisions15.0414.3	1	Equi	ty		
(b)Other Equity1,082.051,106.Total Equity1,089.711,113.Liabilities1,089.711,113.2Non-current Ilabilities384.48427.(a)Financial Liabilities12.0513.(b)Provisions384.48427.(ii)Other financial liabilities (Net)12.0513.(b)Provisions20.1617.(c)Deferred tax liabilities (Net)68.0368.03(d)Other Non-current liabilities0.140.3Current liabilities0.140.(i)Borrowings419.49388.(ii)Borrowings1.793.(iii)Other standing dues of Micro and Small Enterprises1.793.(iii)Other current liabilities (other than those specified above)205.56172.4(b)Other current liabilities45.3535.4(c)Provisions15.0414.4		(a)	Equity Share capital	7.66	7.6
Total Equity1,089.711,113.Liabilities1,089.711,113.2 Non-current liabilities384.48427.(a) Financial Liabilities384.48427.(ii) Other financial liabilities12.0513.(b) Provisions20.1617.(c) Deferred tax liabilities (Net)68.0369.(d) Other Non-current liabilities0.140.3 Current liabilities0.140.(ii) Borrowings419.49389.(iii) Other standing dues of Micro and Small Enterprises1.793.(iii) Other current liabilities1.793.(b) Other current liabilities205.56172.(c) Provisions45.3535.4(c) Provisions15.0414.		(b)	Other Equity	and the second second second	
2 Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (iii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (Net) (d) Other Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (other than those specified above) (b) Other current liabilities (c) Provisions (b) Other current liabilities (c) Provisions			Total Equity		1,113.9
(a)Financial Liabilities(i)Borrowings384.48(ii)Other financial liabilities12.05(ii)Other financial liabilities12.05(b)Provisions20.16(c)Deferred tax liabilities (Net)68.03(d)Other Non-current liabilities0.14(a)Financial Liabilities0.14(a)Financial Liabilities11.00(a)Financial Liabilities419.49(a)Financial Liabilities1.79(b)Other outstanding dues of Micro and Small Enterprises1.79(b)Other financial liabilities (other than those specified above)205.56(c)Provisions15.04		Liab	lities		
(i) Borrowings (ii) Other financial liabilities384.48427.1(ii) Other financial liabilities12.0513.1(b) Provisions20.1617.1(c) Deferred tax liabilities (Net)68.0369.1(d) Other Non-current liabilities0.140.143Current liabilities0.140.14(a) Financial Liabilities419.49389.1(ii) Borrowings419.49389.1(iii) Trade payables1.793.1(B) Total outstanding dues of Micro and Small Enterprises1.793.2(iii) Other financial liabilities (other than those specified above)205.56172.3(b) Other current liabilities45.3535.4(c) Provisions15.0414.3	2	Non	current liabilities		
(ii) Other financial liabilities304.43(b) Provisions12.05(c) Deferred tax liabilities (Net)20.16(d) Other Non-current liabilities0.14(d) Other Non-current liabilities0.14(a) Financial Liabilities419.49(ii) Borrowings419.49(iii) Trade payables1.79(B) Total outstanding dues of Micro and Small Enterprises362.80(iii) Other financial liabilities (other than those specified above)205.56(b) Other current liabilities45.35(c) Provisions15.04		(a)	Financial Liabilities		
(ii) Other financial liabilities12.0513.(b) Provisions20.1617.(c) Deferred tax liabilities (Net)68.0366.03(d) Other Non-current liabilities0.140.3 Current liabilities0.140.(a) Financial Liabilities419.49389.(ii) Borrowings419.49389.(iii) Trade payables1.793.(B) Total outstanding dues of Micro and Small Enterprises362.80373.(iii) Other financial liabilities (other than those specified above)205.56172.4(b) Other current liabilities45.3535.4(c) Provisions15.0414.4			(i) Borrowings	384.48	427.8
(b)Provisions20.1617.(c)Deferred tax liabilities (Net)68.0366.03(d)Other Non-current liabilities0.140.3Current liabilities0.140.(a)Financial Liabilities419.49389.(i)Borrowings419.49389.(ii)Trade payables1.793.(B)Total outstanding dues of Micro and Small Enterprises362.80373.(iii)Other financial liabilities (other than those specified above)205.56172.3(b)Other current liabilities45.3535.4(c)Provisions15.0414.3			(ii) Other financial liabilities		13.6
(c) Deferred tax liabilities (Net)68.0369.0(d) Other Non-current liabilities0.140.143 Current liabilities0.140.14(a) Financial Liabilities419.49389.1(i) Borrowings419.49389.2(ii) Trade payables1.793.3(B) Total outstanding dues of Micro and Small Enterprises362.80373.3(iii) Other financial liabilities (other than those specified above)205.56172.3(b) Other current liabilities45.3535.4(c) Provisions15.0414.3		(b)	Provisions		
(d)Other Non-current liabilities0.140.133Current liabilities0.140.143Current liabilities10(a)Financial Liabilities419.49(ii)Borrowings419.49(iii)Trade payables1.79(A)Total outstanding dues of Micro and Small Enterprises362.80(B)Total outstanding dues of creditors other than Micro and Small Enterprises362.80(iii)Other financial liabilities (other than those specified above)205.56(b)Other current liabilities45.35(c)Provisions15.0414.35		(c)	Deferred tax liabilities (Net)		
(a)Financial Liabilities(i)Borrowings419.49(ii)Trade payables(ii)Trade payables(A)Total outstanding dues of Micro and Small Enterprises(B)Total outstanding dues of creditors other than Micro and Small Enterprises(iii)Other financial liabilities (other than those specified above)(b)Other current liabilities(c)Provisions(c)Provisions		(d)	Other Non-current liabilities		0.1
(i)Borrowings419.49389.1(ii)Trade payables1.793.1(A)Total outstanding dues of Micro and Small Enterprises1.793.1(B)Total outstanding dues of creditors other than Micro and Small Enterprises362.80373.1(iii)Other financial liabilities (other than those specified above)205.56172.1(b)Other current liabilities45.3535.0(c)Provisions15.0414.1	3	Curr			
(ii) Trade payables419.49389.1(A) Total outstanding dues of Micro and Small Enterprises1.793.1(B) Total outstanding dues of creditors other than Micro and Small Enterprises362.80373.1(iii) Other financial liabilities (other than those specified above)205.56172.3(b) Other current liabilities45.3535.4(c) Provisions15.0414.3		(a)	Financial Liabilities		
(ii) Trade payables1.79(A) Total outstanding dues of Micro and Small Enterprises1.79(B) Total outstanding dues of creditors other than Micro and Small Enterprises362.80(iii) Other financial liabilities (other than those specified above)205.56(b) Other current liabilities45.35(c) Provisions15.04			(i) Borrowings	419.49	389 7
(B) Total outstanding dues of creditors other than Micro and Small Enterprises362.80373.1(iii) Other financial liabilities (other than those specified above)205.56172.3(b) Other current liabilities45.3535.0(c) Provisions15.0414.3					303.7
(B) Total outstanding dues of creditors other than Micro and Small Enterprises362.80373.1(iii) Other financial liabilities (other than those specified above)205.56172.3(b) Other current liabilities45.3535.0(c) Provisions15.0414.3			(A) Total outstanding dues of Micro and Small Enterprises	1.79	2 3
(iii) Other financial liabilities (other than those specified above)205.56172.1(b) Other current liabilities45.3535.4(c) Provisions15.0414.3			(B) Total outstanding dues of creditors other than Micro and Small Enterprises		
(b) Other current liabilities 45.35 35.4 (c) Provisions 15.04 14.3			(iii) Other financial liabilities (other than those specified above)	And the second second second	
(c) Provisions 15.04 14.3		(b)			
		10.00		45.35	35.6
		(c)		15.04	14.3

Place: Chennai

Date: 12th November 2024

BY THE ORDER OF BOARD

SHOBHANA RAMACHANDHRAN Date: 2024.11.12 17:55:08 +05'30'

TVS Srichakra Limited

 IVS STICHARTA LITTICA

 CIN: L25111TN1982PLC009414

 Regd. Office: TVS Building, 7-B West Veli Street, Madurai - 625 001, Tamil Nadu, India.

 Tel: +91 0452 2356400. Fax: +91 0452 2443466 | www.tvseurogrip.com

 Tel: +91 0452 2356400. Fax: +91 0452 2443466 | www.tvseurogrip.com
 Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai - 625 122, India. Tel: +91 452 2443300 MANAGING DIRECTOR

E-Mail id: secretarial@eurogriptyres.com A TVS MOBILITY GROUP COMPANY



TVS SRICHAKRA LIMITED CIN: L25111TN1982PLC009414 Regd Office : TVS Building, 7-B West Veli Street, Madurai - 625001

UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

_		Half V	ear ended	Half V	ear ended	Rs in crore	
	Particulars		Sep-24		Sep-23	31-Mar-24	
	T articulars		udited		audited		idited
A.	CASH FLOW FROM OPERATING ACTIVITIES:	Unic	aditod	Und	uuiteu	~	laiteu
	Profit before tax		40.34		76.18		138.95
	Adjustments for :				10.10		100.00
	Depreciation	55.89		47.97		98.43	
	Interest expense	23.55		20.87		42.53	
	Interest Income	(1.92)		(3.82)		(5.48)	
	Net Unrealised Foreign Exchange (gain)/loss	0.71		0.19			
	Advances Written off / written back	(1.40)		0.19		(1.51) 0.12	
	Profit from Sale of Property, Plant & Equipments (net)	(1.40)		(0.02)			
	Bad debts Written off / written back	-		(0.02)		(0.02)	
		-		0.60		0.85	
	Allowance for bad and doubtful debts	0.60		-		0.35	
	Assets Condemned	-		-		0.09	
			77.43		65.79		135.36
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		117.77		141.97		274.31
	Adjustments for :						
	Trade Receivables	(82.81)		(23.73)		(37.13)	
	Other Receivables	(5.58)		(12.77)		(58.68)	
	Inventories	62.65		199.43		126.46	
	Trade and other payables	30.66		(173.90)		(33.01)	
			4.92	-	(10.97)		(2.36)
	OPERATING PROFIT AFTER WORKING CAPITAL CHANGES		122.69		131.00		271.95
	Cash Generated From Operations		122.69		131.00		271.95
	Less: Income taxes paid (net of refund)		(3.64)		(3.94)		(31.12)
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		119.05		127.06		240.83
B.	CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES :						
<u>ات</u>	Payment for acquisition of assets	(00.00)		(400.40)		10.10.001	
	Proceeds from sale of property, plant & equipment	(89.69)		(126.48)		(243.39)	
	Payment towards investment in subsidiaries	-		0.24		0.02	
	Payment towards investment in subsidiaries	-		-		(33.41)	
	Loans given to subsidiaries	-		-		(4.35)	
		(2.93)		-		(72.17)	
	Repayment of loans by subsidiaries Interest received	49.48		-		-	
		2.52		3.82		2.81	
	Bank balances other than cash and cash equivalents	(4.01)		(2.29)		0.32	
	NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES (B)		(44.63)		(124.71)		(350.17)
C.	CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES:						
	Interest paid	(22.49)		(20.87)		(42.48)	
	Proceeds of term loans	-		69.29		165.75	
	Repayments of term loans	(17.50)		(17.50)		(44.38)	
	Proceeds/(Repayments) of short-term borrowings (net)	3.69		(6.14)		59.21	
	Dividend paid	(32.24)		(24.54)		(24.54)	
	NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES: (C)	(0=	(68.54)	(24.04)	0.24	(24.54)	113.56
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)		5.88		2.59		4.22
	OPENING CASH AND CASH EQUIVALENTS		11.76		7.54		7.54
	CLOSING CASH AND CASH EQUIVALENTS		17.64		10.13		11.76

TVS Srichakra Limited CIN: L25111TN1982PLC009414 Regd. Office: TVS Building, 7-B West Veli Street, Madurai - 625 001, Tamil Nadu, India. Tel: +91 0452 2356400. Fax: +91 0452 2443466 | www.tvseurogrip.com Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai - 625 122, India. Tel: +91 452 2443300

E-Mail id: secretarial@eurogriptyres.com

A TVS MOBILITY GROUP COMPANY



TVS SRICHAKRA LIMITED CIN : L25111TN1982PLC009414 Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

				Consol	idated		
	Particulars		Quarter ended		Half Yea	r ended	Year ended
	Faltionals	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	841.74	790.98	739.65	1,632.72	1,441.85	2,926.0
(b)	Other Income	2.51	0.30	0.70	2.81	3.96	6.6
	Total Income (a)+(b)	844.25	791.28	740.35	1,635.53	1,445.81	2,932.6
2	Expenses						
(a)	Cost of materials consumed	504.87	424.57	388.66	929.44	760.94	1,555.3
(b)	Purchases of stock-in-trade	16.15	20.43	2.84	36.58	4.03	78.1
	Changes in inventores of finished goods, work-in-				Normal Protocol State		
(c)	progress and stock-in-trade	(31.35)	(4.93)	8.63	(36.28)	24.13	(23.4
(d)	Employee benefits expense	103.80	100.92	88.23	204.72	171.05	356.0
(e)	Finance costs	12.85	13.21	10.10	26.06	21.87	44.6
(1)	Depreciation and amortisation expenses	30.67	29.36	25.71	60.03	49.80	103.8
(g)	Other expenses	189.35	195.31	160.68	384.66	330.47	663.0
	Total expenses (sum of (a) to (g))	826.34	778.87	684.85	1,605.21	1,362.29	2,777.6
3		17.91	12.41	55.50	30.32	83.52	
4		17.01	0.65	1.28	0.65		154.9
5		17.91	11.76			1.28	8.9
6		17.91	11.76	54.22	29.67	82.24	146.0
	Current Tax	4.05	4.00				
(a)	Deferred Tax	4.85	4.07	8.61	8.92	14.69	37.2
(b)		2.81	1.05	6.56	3.86	7.54	0.9
7		10.25	6.64	39.05	16.89	60.01	107.7
8		-	-	-	-	-	-
9	Profit / (Loss) After Tax, and share of profit/ (loss) from	10.25	6.64	39.05	16.89	60.01	107.7
	Associate (7+8)			00100	10.00	00.01	107.1
	Attributable to:						
	a. Owners of the Group	10.31	6.68	39.12	16.99	60.07	107.9
	b. Non-Controlling interests	(0.06)	(0.04)	(0.07)	(0.10)	(0.06)	(0.1
10	Other Comprehensive Income(net of tax)						
(a)	Items that will not be reclassified to Statement of Profit						
(44)	and loss	-	-	-	-	-	(3.6
	Income tax relating to the above	-	-	-	-		1.5
(1-)	Items that will be reclassified to Statement of Profit and						
(b)	Loss	(27.67)	4.37	1.40	(23.30)	5.98	(4.5
	Income tax relating to the above	6.96	(1.10)	(0.35)	5.86	(1.50)	1.1
	Other Comprehensive Income	(20.71)	3.27	1.05	(17.44)	4.48	(5.4
	Attributable to:				(11.44)	4.40	(3.4
	a. Owners of the Group	(20.71)	3.27	1.05	(17.44)	4 49	15 /
	b. Non-Controlling interests			-	(17.444)	4.48	(5.4
				-			-
	Total Comprehensive Income for the period						
11	(9+10)	(10.46)	9.91	40.10	(0.55)	64.49	102.3
	Attributable to:						
	a. Owners of the Group	(10.40)	0.05	40.47	10.000		
	· · · · · · · · · · · · · · · · · · ·	(10.40)	9.95	40.17	(0.45)	64.55	102.4
	b. Non-Controlling interests	(0.06)	(0.04)	(0.07)	(0.10)	(0.06)	(0.1
12	Paid-up equity share capital (Face value of Rs.10/- each)	7.66	7.66	7.66	7.66	7.66	
				1.00	1.00	1.00	7.0
13	Other Equity						1,104.4
14	Earnings Per Share (EPS) (of Rs.10 each)(not annualized)						
	Basic (In Rs.)	13.47	8.73	51.09	22.19	78.45	140.9
	Diluted (In Rs.)	13.47					

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

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A TVS MOBILITY GROUP COMPANY



Notes :

1. The above unaudited consolidated financial results of the Company and its four subsidiaries ("the Group") have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on November 12, 2024. The Statutory Auditors of the Company have carried out the limited review of the results for the period ended September 30, 2024.

2. The Group's major business activity falls within a single reportable business segment, viz, Automotive Tyres, Tubes and Flaps. The rest of the operations' revenue and assets do not meet the criteria for reportable segment as prescribed in IND AS. Non reportable segments have not been disclosed as unallocated reconciling item in view of their materiality.

3. Following form part of exceptional items:

a) The Holding Company had a Voluntary Retirement Scheme for its employees. Under this scheme, the holding company has spent Rs 0.65 Crore during the half year ended September 30 2024. (Rs.1.37 Crores for the year ended 31st March 2024).

b) During the year 2023-24, the Extended Producer Responsibility (EPR) obligation for the year 2022-23 and 2023-24 were estimated and accounted at Rs. 7.58 crores. The obligation pertaining to FY 2024-25 has been disclosed as part of "Other expenses".

4. The previous year figures have been regrouped / rearranged to conform to current period classification.

Place: Chennai Date: 12th November 2024

BY THE ORDER OF BOARD

SHOBHANA RAMACHANDHRAN Pate: 2024.11.12 17:56:14 +05'30'

MANAGING DIRECTOR

TVS Srichakra Limited CIN: L25111TN1982PLC009414 Regd. Office: TVS Building, 7-B West Veli Street, Madurai - 625 001, Tamil Nadu, India. Tel: +91 0452 2356400. Fax: +91 0452 2443466 | www.tvseurogrip.com Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai - 625 122, India. Tel: +91 452 2443300 E-Mail id: secretarial@eurogriptyres.com

A TVS MOBILITY GROUP COMPANY

PKF SRIDHAR AND SANTHANAM LLP Chartered Accountants

Independent Auditor's Review Report on review of Interim consolidated financial results

To the Board of Directors of TVS Srichakra Limited

 We have reviewed the accompanying unaudited Statement of Consolidated Financial Results ("the Statement") of TVS Srichakra Limited ("the Holding Company") and its subsidiary companies (the Holding Company and its subsidiary companies together referred to as "the Group") for the quarter and half year ended 30th September 2024, being submitted by the Holding Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Management's Responsibility

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

Auditor's Responsibility

3. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

Conclusion

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PKF SRIDHAR & SANTHANAM LLP • 201, 2nd Floor, Centre Point Building, Dr. Ambedkar Road, Opp. Bharat Mata Cinéma, Parel, Mumbai, 400012, India • Tel. : +91 22 2418 0163–66 • Email: <u>mumbai@pkfindia.in</u>

Head Office/Registered Office: 91/92, VII Floor, Dr. Radhakrishnan Road, Mylapore, Chennai, 600004, India • Tel.: +91 44 2811 2985 – 88 Fax.: +91 44 2811 2989 • Email: sands@pkfindia.in • Web: <u>www.pkfindia.in</u>

PKF SRIDHAR & SANTHANAM LLP is a registered Limited Liability Partnership with LLPIN AAB-6552 (REGISTRATION NO. WITH ICAI IS 003990S/S200018)

PKF SRIDHAR AND SANTHANAM LLP Chartered Accountants

Other Matters

5. The Statement includes the results of the following subsidiary companies:

TVS Srichakra Investments Limited TVS Sensing Solutions Private Limited Fiber Optic Sensing Solutions Private Limited Super Grip Corporation, USA

6. The accompanying Statement includes unaudited financial results in respect of one subsidiary, whose financial results reflect total revenues (before consolidation adjustments) of Rs.17.23 crores and Rs.33.28 crores, total net loss after tax (before consolidation adjustments) of Rs.10.17 crores and Rs.17.12 crores, total comprehensive loss (before consolidation adjustments and foreign currency translation adjustments) of Rs.10.17 crores and Rs.17.12 crores for the quarter and half year ended September 30, 2024 respectively and cash inflows (net) (before consolidation adjustments) of Rs. 0.60 crore for the half year ended September 30, 2024.

The unaudited financial results of this subsidiary has not been reviewed by any auditor(s) and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited financial results. According to the information and explanations given to us by the Management, this financial result is not material to the Group.

Our conclusion on the Statement in respect of matters stated in para above is not modified with respect to our reliance on the financial results certified by the Management.

For **PKF Sridhar & Santhanam LLP** Chartered Accountants Firm's Registration No. 003990S/S200018

Ramanarayana n Janakiraman

Digitally signed by Ramanarayanan Janakiraman Date: 2024.11.12 17:12:55 +05'30'

Ramanarayanan J

Partner Membership No. 220369 Place: Mumbai Date: 12th November 2024 UDIN: 24220369BKCEXJ2226



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TVS SRICHAKRA LIMITED CIN: L25111TN1982PLC009414

Regd Office : TVS Building ,7-B West Veli Street,Madurai - 625001 UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

	Particulars	As at	As at
	Particulars	30-Sep-24	31-Mar-24
		Unaudited	Audited
	ASSETS		
1	Non-current assets		
	a) Property, Plant and Equipment	1,002.69	973.8
	(b) Capital work-in-progress	110.10	104.2
	(c) Investment Property	23.07	23.2
	(d) Goodwill	18.23	18.1
	(e) Other Intangible assets	43.68	34.4
	(f) Intangible assets under development	33.29	39.1
	(g) Right of Use Assets	30.62	32.4
	(h) Financial Assets		
	(i) Other Investments	259.72	259.7
	(ii) Loans	-	
	(iii) Others	41.24	37.7
	(i) Income tax assets (net)	17.36	20.7
	(j) Deferred tax assets (net)	3.48	3.3
	(k) Other non-current assets	34.86	44.:
2	Current assets		
	(a) Inventories	648.41	702.
	(b) Financial Assets		
	(i) Trade receivables	350.61	282.
	(ii) Cash and cash equivalents	21.96	15.9
	(iii) Bank balances other than (ii) above	6.71	2.0
	(iv) Loans	0.80	0.1
	(v) Others	5.34	17.9
	(c) Other Current Assets	65.65	82.9
	TOTAL ASSETS	2,717.82	2,696.6
1.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	7.66	7.0
	(b) Other Equity	1,067.58	1,104.4
	c) Non-Controlling Interest	(0.77)	(0.0
	Total Equity	1,074.47	1,111.4
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	387.29	431.5
	(ii) Lease liabilities	4.38	5.5
	(iii) Other financial liabilities	16.75	20.4
	b) Provisions	20.60	18.1
	c) Deferred tax liabilities (Net)	68.03	69.8
	d) Other Non-current liabilities	0.14	0.1
	Current liabilities		
3	Current liabilities a) Financial Liabilities		
3		482.15	403.1
3	a) Financial Liabilities	482.15	403.1
3	a) Financial Liabilities (i) Borrowings	482.15 1.89	403.1 2.2
3	a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables	1.89	2.2
3	a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (A) Total outstanding dues of Micro and Small Enterprises	1.89 2.69	2.2
3	a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables	1.89 2.69 382.12	2.2 4.2 397.8
3	a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (A) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises	1.89 2.69 382.12 209.52	2.2 4.2 397.8 175.8
3	a) Financial Liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade payables (A) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises (iv) Other financial liabilities	1.89 2.69 382.12	2.: 4.: 397.1

Place: Chennai

Date: 12th November 2024

BY THE ORDER OF BOARD

SHOBHANA RAMACHANDHRAN BAMACHANDHRAN Date: 2024.11.12 17:57:07 +05'30'

MANAGING DIRECTOR

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B West Veli Street, Madurai - 625 001, Tamil Nadu, India. Tel: +91 0452 2356400. Fax: +91 0452 2443466 | www.tvseurogrip.com Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai - 625 122, India. Tel: +91 452 2443300 E-Mail id: secretarial@eurogriptyres.com

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TVS Srichakra Limited CIN : L25111TN1982PLC009414 Regd Office : TVS Building, 7-B West Veli Street, Madurai - 625001 Unaudited Consolidated Statement of Cash Flows for the year ended September 30, 2024

						R	s in crores
		Year	ended	Year	ended	Year	ended
	Particulars	30-Se	p-2024	30-Sep	-2023	31-Ma	r-2024
		Unau	dited	Unau	dited	Aud	ited
A.	CASH FLOW FROM OPERATING ACTIVITIES:						
	Profit before tax		29.67		82.24		146.01
	Adjustments for :						
	Depreciation	60.03		49.80		103.83	
	Interest expense	26.06		21.87		44.65	
	Interest received	(0.94)		(3.95)		(4.22)	
	Provisions no longer required	-		-		(0.42)	
	Net Unrealised Foreign Exchange (gain)/loss	0.71		0.19		(1.51)	
	Advances Written off / written back	(1.43)		-		0.12	
	Profit from Sale of Property, Plant & Equipments (net)	(0.01)		(0.02)		(0.05)	
	Bad debts Written off / written back	-		0.60		0.85	
	Allowance for bad and doubtful debts	0.85		-		0.54	
	Gain on termination of lease	(0.03)					
	Assets Condemned	-		-		0.09	
			85.24		68.49		143.88
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		114.91		150.73		289.89
	Adjustments for :			1			
	Trade Receivables	(69.18)		(21.52)		(47.52)	
	Other Receivables	1.42		(10.74)		(73.01)	
	Inventories	54.32		198.48		115.19	
	Trade and other payables	25.78		(173.47)		(21.37)	
			12.34		(7.25)		(26.71
	OPERATING PROFIT AFTER WORKING CAPITAL CHANGES		127.25		143.48		263.18
	Less: Income taxes paid (net of refund)		(5.51)		(5.99)		(35.22
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		121.74		137.49		227.96
В.	CASH FLOW FROM INVESTING ACTIVITIES :						
	Payment for acquisition of assets	(92.34)		(132.44)		(250.81)	
	Payment towards acquisiton of business	-		-		(72.02)	
	Proceeds from sale of property, plant & equipment	0.01		0.24		0.05	
	Investments in equity instruments	-		-		(4.49)	
	Interest received	4.05		3.95		1.50	
	Movement in Bank deposits with original maturity of more than 12 months	(4.01)		(2.29)		0.32	
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(92.29)		(130.54)		(325.45
C	CASH FLOW FROM FINANCING ACTIVITIES:						
	Interest paid	(24.73)		(04 07)		140.00	
	Payment towards lease liabilities	(24.73) (1.16)		(21.87)		(46.35)	
	Proceeds of term loans	(1.10)		69.29		(0.88) 165.75	
	Repayments of term loans	(18.52)		(18.77)		(46.92)	
	Movement in working capital loans	53.24		(18.77)		(46.92) 53.80	
	Dividend paid	(32.24)		(24.54)		(24.54)	
	NET CASH FLOW FROM FINANCING ACTIVITIES: (C)	(02.24)	(23.41)	(24.04)	(5.65)	(24.04)	100.86
			((0.00)		100.00
			6.04		1.30		3.37
			15.92		12.55		12.55
-	CLOSING CASH AND CASH EQUIVALENTS		21.96		13.85		15.92

TVS Srichakra Limited

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TVS SRICHAKRA LIMITED CIN : L25111TN1982PLC009414 Regd Office : TVS Building, 7-B West Veli Street, Madurai 625001

EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

			Stand	alone			Consol	idated	
		Quarter	Quarter Ended		Year ended	Quarter	Ended	Half Year ended	Year ended
	Particulars	30.09.2024	30.09.2023	30.09.2024	31.03.2024	30.09.2024	30.09.2023	30.09.2024	31.03.2024
		Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	784.93	704.47	1,523.85	2,754.03	841.74	739.65	1,632.72	2,926.00
2	Net Profit/(Loss) for the period (before tax, Exceptional ltems)	24.91	52.52	40.99	147.90	17.91	55.50	30.32	154.96
3	Net Profit/(Loss) for the period before tax (after Exceptional Items)	24.91	51.24	40.34	138.95	17.91	54.22	29.67	146.01
4	Net Profit/(Loss) for the period after tax (after Exceptional items)*	18.19	37.02	29.45	103.56	10.25	39.05	16.89	107.76
5	Total Comprehensive Income for the period (after Tax) [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] *	-2.52	38.07	11.99	98.15	-10.46	40.10	-0.55	102.30
6	Equity Share Capital (Face value of Rs.10/- Each)	7.66	7.66	7.66	7.66	7.66	7.66	7.66	7.66
7	Other Equity (as shown in the audited Balance Sheet of previous year)				1,106.31		ALCONOM .		1,104.47
8	Earnings Per Share (EPS) (of Rs.10 each)(not annualized)								
	- Basic (In Rs.)	23.76	48.35	38.46	135.25	13.47	51.09	22.19	140.98
	- Diluted (in Rs.)	23.76	48.35	38.46	135.25	13.47	51.09	22.19	140.98

* Including Profit/(Loss) attributable to Non-Controlling interests

The above is an extract of the detailed format of Quarterly and Year to date financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obiligations and Disclosure Requirements) Regulation, 2015. The Full format of the Quarterly and Year to date financial results are available in the websites of the Stock Exchange (BSE : www.bseindia.com) & (NSE: www.nseindia.com) and Company's website(www.tvseurogrip.com)

Place : Chennai

Date : 12-11-2024

BY THE ORDER OF BOARD

SHOBHANA RAMACHANDHRAN bate: 2024/11.12.17:58:09 +05;30/

MANAGING DIRECTOR

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Note: