

Department of Corporate Services BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	Listing Compliance National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
BSE Scrip Code: 520151	NSE Symbol: SHREYAS

Dear Sir,

Sub: Intimation about Incorporation of Wholly Owned Subsidiary of the Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our letter no. SSSL/131/2023-2024 dated 18th March 2024; letter no. SSSL/23/2024-2025 dated 05th July 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Shreyas Shipping and Logistics Limited (the “**Company**”) with the approval from Ministry of Corporate Affairs has incorporated a wholly owned subsidiary named as Transworld Sea-Connect IFSC Private Limited which is incorporated on 04th September 2024 under Corporate Identity Number (CIN) U66190GJ2024PTC154977 and the Certificate of Incorporation(COI) is obtained on 05th September 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFO/CMD/4/2015 dated 9th September 2015 are as under:

Sr. No.	Particulars	Details
1	Name of the Wholly owned Subsidiary Authorised Share Capital Paid- up Share Capital	Transworld Sea-Connect IFSC Private Limited Rs. 1,70,00,000 /- (Rupees one crore seventy lakhs only) divided in to 1700000 equity shares of Rs. 10/- each Rs. 1,70,00,000 /- (Rupees one crore seventy lakhs only) divided in to 1700000 equity shares of Rs. 10/- each
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Transworld Sea-Connect IFSC Private Limited (“WOS”) is a related party of Shreyas Shipping and Logistics Limited (the “Company”). Mr. Ramakrishnan Sivaswamy Iyer (Promoter & Executive Chairman) Mr. Ritesh Sivaswamy Ramakrishnan (Promoter & Non-Executive, Non-Independent Director (relative of Mr. Ramakrishnan Sivaswamy Iyer) and Capt. Milind Kashinath Patankar (Managing Director) of Shreyas Shipping and Logistics Limited are the Directors of the WOS as well. Pursuant to Section 2(76) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), Transworld

		Sea-Connect IFSC Private Limited would therefore be a related party of the Company.
3	Industry to which the entity being acquired belongs.	<p>i. To carry on business as an International Financial Services Centre (IFSC) unit in accordance with International Financial Services Centres Authority (IFSCA) Act, 2019 and any other applicable laws and regulations.</p> <p>ii. Acquisition of vessels, ship leasing which shall include owning, operating and chartering of vessels and other permissible activities which are incidental to the main object from IFSC in GIFT City in accordance with the IFSC Authority (Finance Company) Regulations, 2021 read with Framework for Ship Leasing as issued by IFSC Authority.</p>
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>i. Wholly owned Subsidiary will carry on business as an International Financial Services Centre (IFSC) unit in accordance with International Financial Services Centres Authority (IFSCA) Act, 2019 and any other applicable laws and regulations.</p> <p>ii. Acquisition of vessels, ship leasing which shall include owning, operating and chartering of vessels and other permissible activities which are incidental to the main object from IFSC in GIFT City in accordance with the IFSC Authority (Finance Company) Regulations, 2021 read with Framework for Ship Leasing as issued by IFSC Authority.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition.	<ul style="list-style-type: none"> • International Financial Services Centre (IFSC) • Special Economic Zone (SEZ)
6	Indicative time period for completion of the acquisition.	Not applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same	100% subscription to the share capital is in cash.
8	Cost of acquisition or the price at which the shares are acquired.	Not applicable.
9	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Transworld Sea-Connect IFSC Private Limited, is a private company incorporated on 04 th September 2024 under the provisions of the Companies Act, 2013, under the CIN-U66190GJ2024PTC154977, having its registered office in the State of Gujarat. Its main object inter-alia is to carry on business as an International Financial Services Centre (IFSC) unit in accordance with International Financial Services Centres Authority (IFSCA) Act, 2019 and any other applicable laws and regulations and acquisition of vessels, ship leasing which shall include owning, operating and chartering of vessels and other permissible activities which are incidental to the main object from IFSC in GIFT City in accordance with the IFSC Authority (Finance Company) Regulations, 2021 read with Framework for Ship Leasing as issued by IFSC Authority.
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The above is for your information and records.

Thanking you,

Yours Faithfully,

For **SHREYAS SHIPPING AND LOGISTICS LIMITED**

NAMRATA MALUSHTE
COMPANY SECRETARY AND COMPLIANCE OFFICER