

Date: November 3, 2024

<p>To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001</p> <p><b>BSE Scrip Code: 543451</b></p>	<p>To, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051</p> <p><b>NSE Scrip Symbol: AGSTRA</b></p>
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**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations”)**

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, please find enclosed, the Investor Presentation on Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended September 30, 2024.

You are requested to kindly take the same on your record.

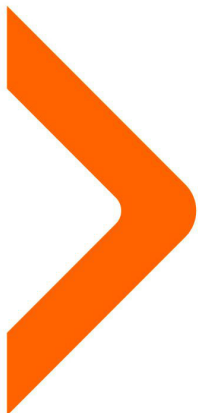
Thanking You,  
Yours Sincerely,

For **AGS Transact Technologies Limited**

**Sneha Kadam**  
Company Secretary and Compliance Officer  
(Mem No: ACS 31215)

Place: Mumbai

Enclosure: As above



**AGS Transact Technologies Ltd.**

[www.agsindia.com](http://www.agsindia.com)

**REGISTERED OFFICE**

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**CORPORATE OFFICE**

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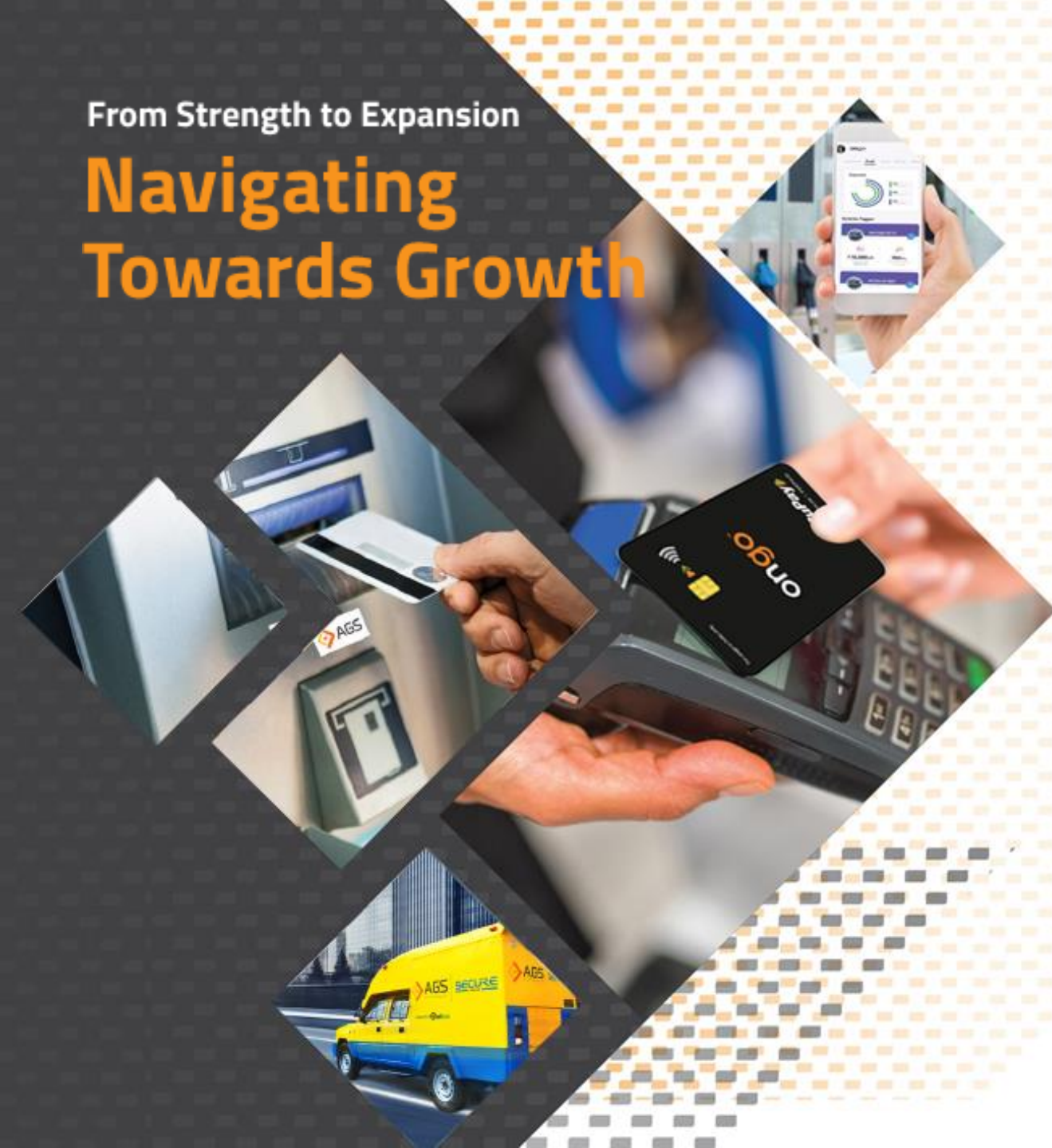
From Strength to Expansion

# Navigating Towards Growth



**AGS**  
Transact Technologies Ltd.

**Investor Presentation**  
November 2024



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# Q2 & H1FY25 Performance



**Ravi B. Goyal**

**Chairman & Managing  
Director**

*“We are pleased to report a consistent performance during this financial year with both the quarters delivering healthy EBITDA and PAT margins. In Q2FY25, our total income stood at INR 3,681 million with an EBITDA of INR 1,047 million and PAT of INR 152 million. In the first half of the year, our total income was INR 7,197 million, EBITDA INR 2,100 million and PAT 290 million.*”

*As India’s payments landscape rapidly evolves, AGS Transact Technologies is well-positioned to lead this transformation. Our Ongo ecosystem taps niche opportunities like the growing mobility payments space, where initiatives like ‘Ongo Ride’—a zero-KYC, instant NCMC solution – presents a great potential to benefit from the projected metro ridership growth to 12 million. Furthermore, Ongo’s fuelling solution has gained traction with over 2,000 fleet vehicles now onboarded in pilot phase.*

*Our co-branded prepaid program provides Ongo users a safer and more convenient payment experience across travel and retail touchpoints. Parallely, the ATM segment also shows promise with expansion of bank branches and RFPs. A recent media report indicates country’s largest PSU considering to outsource around 10,000 onsite ATMs, underscoring a positive trend in the industry. As digitalisation shapes banking, trends like Digital Banking Units, UPI integration, Cash Recycler Machines (CRM), and cassette swapping present new revenue streams, which will further strengthen our cash payments portfolio.*

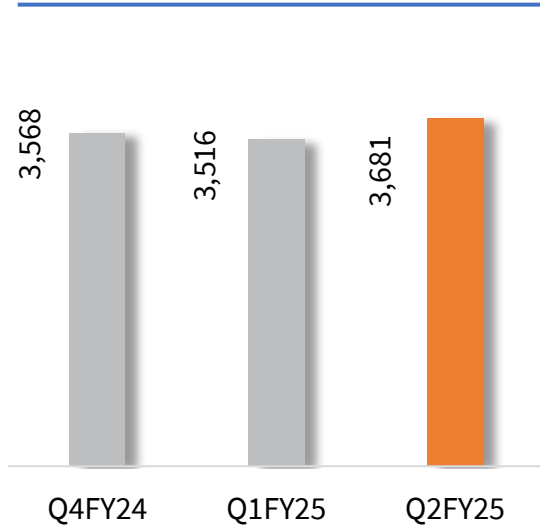
*Looking ahead to the second half of FY25, we are focused on sustaining growth momentum and exploring strategic collaborations solidifying our leadership in omnichannel payments.”*

# Performance Highlights – Q2 & H1FY25

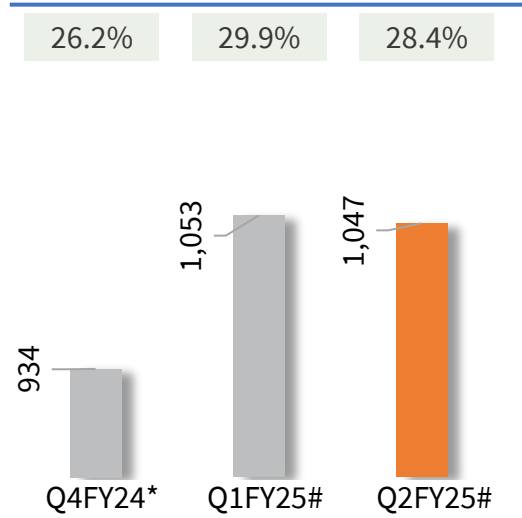
₹ Mn

Q2 FY25

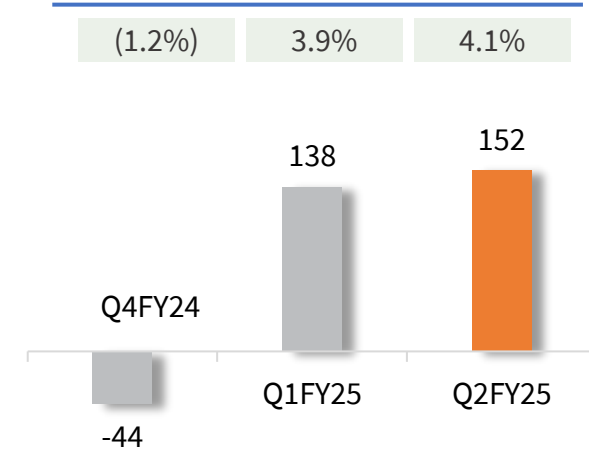
## Total Income



## EBITDA



## PAT

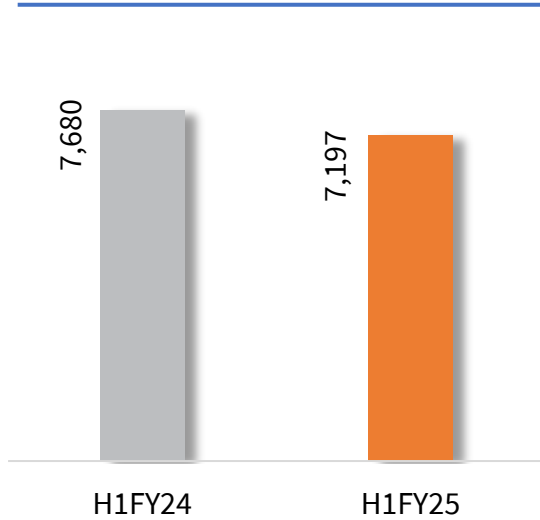


26.2%    29.9%    28.4%

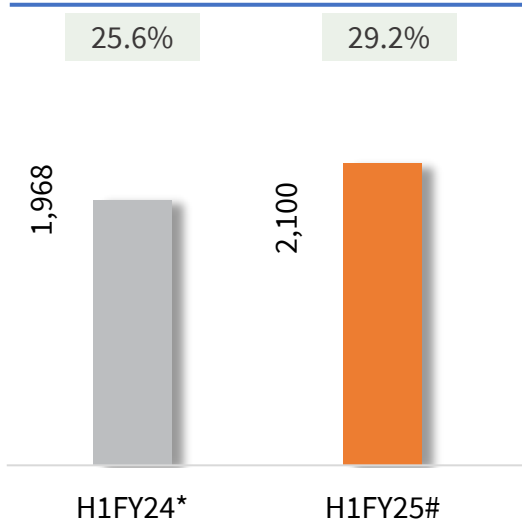
(1.2%)    3.9%    4.1%

H1 FY25

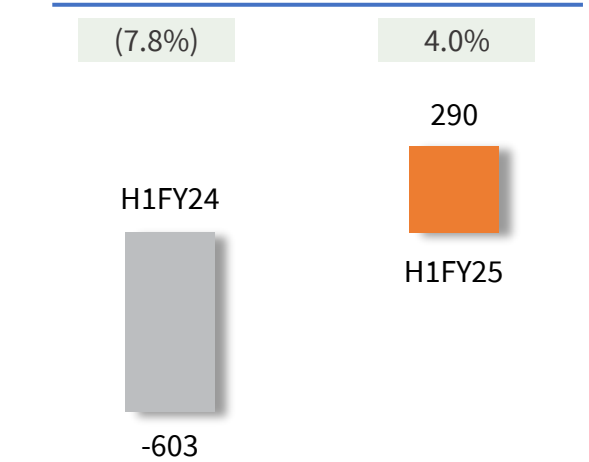
## Total Income



## EBITDA



## PAT



25.6%    29.2%

(7.8%)    4.0%

\*Represents Adjusted EBITDA #Represents: Reported EBITDA = Adjusted EBITDA

# Consolidated Statement of Profit and Loss

(In ₹mn)	Q2FY25	Q2FY24	YoY	Q1FY25	QoQ	H1FY25	H1FY24	YoY	FY24
<b>Revenue from operations</b>	<b>3,517</b>	<b>3,765</b>		<b>3,398</b>		<b>6,915</b>	<b>7,477</b>		<b>14,706</b>
Other income	164	121		118		283	203		381
<b>Total income</b>	<b>3,681</b>	<b>3,886</b>	<b>-5%</b>	<b>3,516</b>	<b>5%</b>	<b>7,197</b>	<b>7,680</b>	<b>-6%</b>	<b>15,088</b>
<b>Expenses</b>									
Cost of raw materials and components consumed	383	412		249		632	685		1,064
Purchase of traded goods	0	7		3		3	13		21
(Increase)/ Decrease in inventories of finished goods and traded goods	(2)	(34)		36		34	(73)		79
COGS	381	385		288		669	625		1,164
Employee benefit expenses	545	563		536		1,081	1,127		2,130
Other expenses	1,708	2,001		1,638		3,347	3,961		7,979
<b>Total expenses before Interest, depreciation and amortization</b>	<b>2,634</b>	<b>2,949</b>	<b>-11%</b>	<b>2,463</b>	<b>7%</b>	<b>5,097</b>	<b>5,712</b>	<b>-11%</b>	<b>11,272</b>
<b>Adjusted EBITDA</b>	<b>1,047</b>	<b>938</b>	<b>12%</b>	<b>1,053</b>	<b>-1%</b>	<b>2,100</b>	<b>1,968</b>	<b>7%</b>	<b>3,815</b>
<b>% Margin</b>	<b>28.4%</b>	<b>24.1%</b>		<b>29.9%</b>		<b>29.2%</b>	<b>25.6%</b>		<b>25.3%</b>
ESOP	0	7		0		0	12		23
Non-recurring expenses	0	736		0		0	846		1,436
<b>Reported EBITDA</b>	<b>1,047</b>	<b>195</b>		<b>1,053</b>		<b>2,100</b>	<b>1,110</b>		<b>2,356</b>
Finance costs	364	367		357		721	734		1,477
Depreciation and amortization expense	475	540		492		968	1,077		2,132
<b>PBT</b>	<b>207</b>	<b>(712)</b>		<b>204</b>		<b>411</b>	<b>(702)</b>		<b>(1,253)</b>
Share of net profit (loss) of associate	0	0		0		0	0		0
<b>Profit before tax</b>	<b>207</b>	<b>(712)</b>	<b>NA</b>	<b>204</b>	<b>2%</b>	<b>411</b>	<b>(702)</b>	<b>NA</b>	<b>(1,253)</b>
Total tax expense	55	(103)		65		121	(99)		(453)
<b>PAT</b>	<b>152</b>	<b>(609)</b>	<b>NA</b>	<b>138</b>	<b>10%</b>	<b>290</b>	<b>(603)</b>	<b>NA</b>	<b>(801)</b>
<b>Cash PAT</b>	<b>627</b>	<b>674</b>		<b>631</b>		<b>1,258</b>	<b>1,333</b>		<b>2,791</b>
<b>Earnings per equity share</b>									
Basic earnings per share (₹)	1.25	(5.05)		1.14		2.40	(5.00)		(6.64)
Diluted earnings per share (₹)	1.23	(5.05)		1.13		2.35	(5.00)		(6.64)

\*Cash PAT = PAT + Depreciation and amortization expense + ESOP + Non – recurring expenses.

# Adjusted EBITDA and PBT Bridge

<i>(In ₹mn)</i>	Q2FY25	Q2FY24	Q1FY25	H1FY25	H1FY24	FY24
<b>Reported EBITDA</b>	<b>1,047</b>	<b>195</b>	<b>1,053</b>	<b>2,100</b>	<b>1,110</b>	<b>2,356</b>
Add: ESOP Expenses	-	7	-	-	12	23
Add: Non-recurring items						
Loss allowance on trade receivables	-	450	-	-	450	1,161
Forex loss due to devaluation of currency of Sri Lanka	-	-	-	-	-	-
Commitment Payment	-	285	-	-	395	275
<b>Adjusted EBITDA</b>	<b>1,047</b>	<b>938</b>	<b>1,053</b>	<b>2,100</b>	<b>1,968</b>	<b>3,815</b>
Less: Total finance costs	(364)	(367)	(357)	(721)	(734)	(1,477)
Less: D&A	(475)	(540)	(492)	(968)	(1,077)	(2,132)
<b>Adjusted PBT</b>	<b>207</b>	<b>31</b>	<b>204</b>	<b>411</b>	<b>156</b>	<b>206</b>



(In ₹mn)	Sep-24	Mar-24
<b>Non-current assets</b>		
Property, plant and equipment	4,173	4,595
Right - of - use Asset	1,692	2,186
Capital work-in-progress	216	218
Goodwill	31	29
Other intangible assets	390	366
Intangible assets under development	20	70
<b>Financial assets</b>		
Investments	0	0
Other financial assets	591	607
Deferred tax assets (net)	988	1,036
Other non-current assets	318	391
Other non-current tax assets (net)	537	406
<b>Total non-current assets</b>	<b>8,957</b>	<b>9,904</b>
<b>Current assets</b>		
Inventories	644	879
Financial assets		
Investment	9	21
Trade Receivables	6,364	5,488
Unbilled Receivables	2,745	1,824
Cash and cash equivalents	183	343
Bank balances other than above	951	820
Other financial assets	313	296
Other current tax assets (net)	1,041	1,021
Other current tax assets	0	315
<b>Total current assets</b>	<b>12,251</b>	<b>11,007</b>
<b>Total assets</b>	<b>21,209</b>	<b>20,911</b>

(In ₹mn)	Sep-24	Mar-24
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	1,213	1,210
Other equity	4,134	3,406
<b>Total Equity</b>	<b>5,347</b>	<b>4,616</b>
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	3,741	4,230
Lease Liabilities	1,541	1,780
Other financial liabilities	0	0
Provisions	244	241
Other non-current liabilities	6	18
<b>Total non-current liabilities</b>	<b>5,531</b>	<b>6,269</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	3,623	2,843
Reverse Factoring	747	1,126
Lease Liabilities	1,040	1,216
Trade payables		
Total outstanding dues of MSEs	407	316
Total outstanding dues of creditors other than MSEs	2,664	2,985
Other financial liabilities	975	892
Other current liabilities	727	500
Provisions	147	149
<b>Total current liabilities</b>	<b>10,330</b>	<b>10,027</b>
<b>Total equity and liabilities</b>	<b>21,209</b>	<b>20,912</b>

(In ₹mn)	September 2024	September 2023
<b>(A) Cash flow from operating activities</b>		
<b>Net restated profit/(loss) before tax</b>	411	-702
Adjustments:	1963	2155
	<b>2374</b>	<b>1453</b>
<b>Changes in working capital :</b>		
Decrease / (increase) in inventories	236	69
(Increase) / decrease in trade receivables	-2136	41
Decrease / (increase) in loans and other financial assets	-43	87
(Increase) / decrease in other current assets	-3	-102
Decrease in other non-current assets	60	9
Increase in trade payables	-607	-10
Increase in other current liabilities	435	-107
(Decrease) / increase in other non-current liabilities	-12	-2
Increase in provisions	3	7
<b>Cash generated from operations</b>	<b>307</b>	<b>1445</b>
Direct taxes paid (net)	110	-105
<b>Net cash flow generated from operating activities (A)</b>	<b>417</b>	<b>1340</b>
<b>(B) Cash flow from investing activities</b>		
<b>Net cash (used in) investing activities (B)</b>	<b>-226</b>	<b>117</b>
<b>(C) Cash flow from financing activities</b>		
<b>Net cash (used in) / generated from financing activities (C)</b>	<b>-350</b>	<b>-1042</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>-159</b>	<b>415</b>
Cash and cash equivalents at the beginning of the year	343	158
<b>Cash and cash equivalents at the end of the year</b>	<b>183</b>	<b>573</b>

## Digital Payment

- Commenced Zero-KYC National Common Mobility Cards (NCMC) for Bengaluru Metro Rail Corporation to Enhance Commuting Experience; Launched 'Ongo Ride' at Chennai Metro to empower Commuters with Instant Issuance of 'Ready-to-use' National Common Mobility Card (Zero-KYC)
- Issued Total ~60,000 NCMC cards including min. KYC & Zero KYC NCMCs
- Implemented and Commenced Management of Prepaid Card Platform for IndianOil's Flagship 'XtraPower' Fuel & Fleet Management Program, with an Order Value of INR 580 Million Over Five Years
- Ongo's contactless fuelling solution is being pilot-tested across 60+ fuel retail outlets in Mumbai; Additionally, integration of AI on Ongo app being pilot-tested for voice-controlled fuelling; Onboarded ~2,000 fleet vehicles in the pilot phase
- Strengthened of Ongo PPI platform with integration of ATM cash withdrawal facility across all 2.6 lakhs+ ATMs on NPCI network
- Launched Ongo Open-loop Cobranded Prepaid Cards with a leading Indian FMCG conglomerate

## Cash Payment

- Strengthened ATM Security for 26,000+ Machines with GMV's Enhanced Solutions
- Addition of a New state-of-the-art Cash Vault facility in Bengaluru spread over an area of 14,000 square feet
- Successful renewal of the contract with India's leading private sector bank for ATMs management under the outsourcing portfolio and introduced hybrid fee model

## Other

- Launched UPI QR-based Cash Withdrawals on ATMs of a Public Sector Bank with Network of 1000+ ATMs, for a Faster, Card-free Banking Experience
- Deployment on track for 1,350+ ATMs for State Bank of India under our Banking Automation Solution Segment
- Successful renewal of a contract from the Indian Bank Ltd. for reconciliation of card and digital transactions with a projected revenue of INR 500 Million over a period of 3 years

# Company Overview



## Three Major Business Segments:

### ATM Outsourcing



### Cash Management

- ATM Services
- Cash in Transit
- Cash Processing
- Door-step Banking
- Dedicated Cash Vans

### Digital Payment



## Business Overview

### Omni-channel

One of the largest integrated omni-channel payment solutions providers catering to banks & corporates across industries

### Ongo Ecosystem

Digital payment platform 'Ongo' providing convenience to users for multiple use cases such as metros, retail, fuel etc.

### In-house Tech

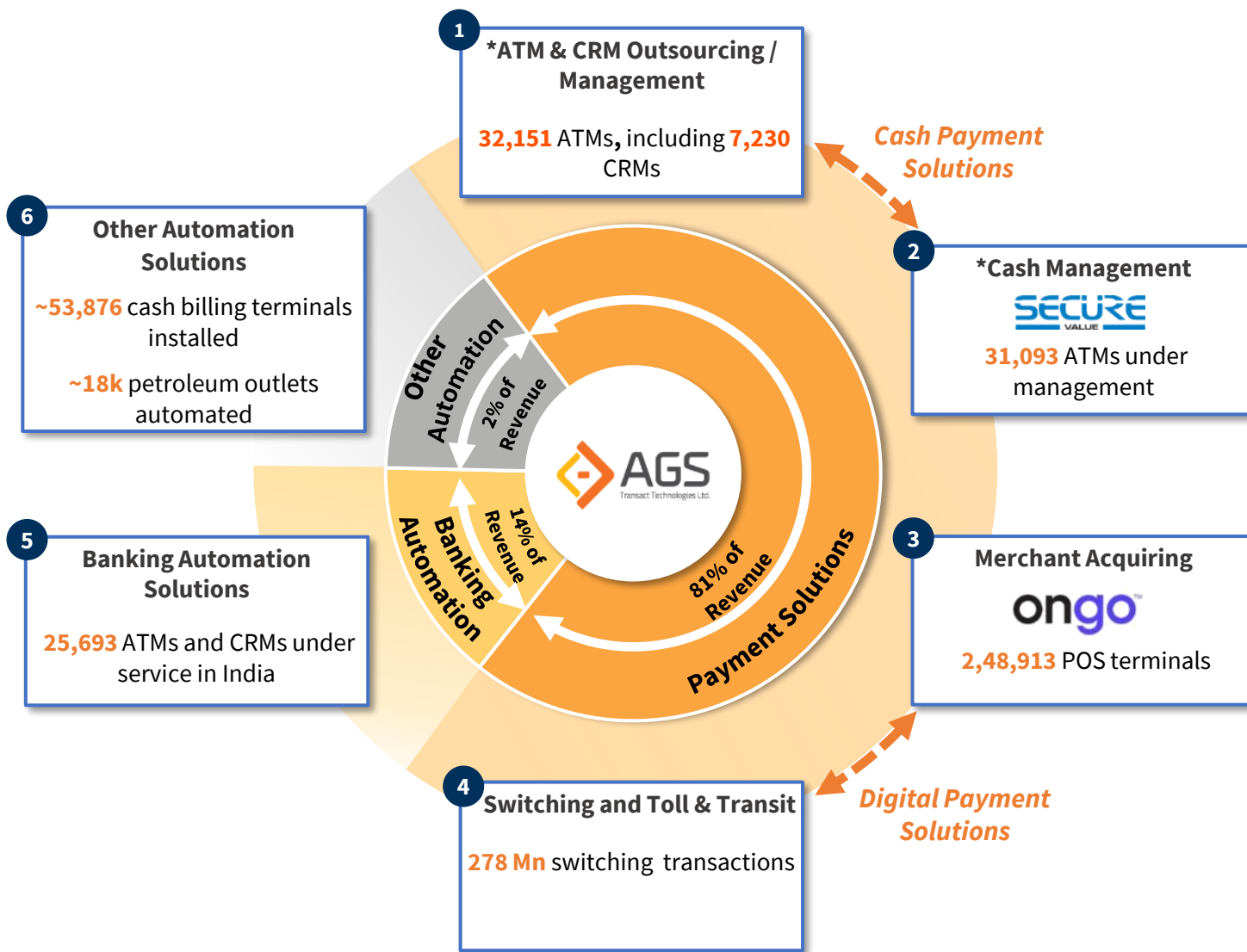
Dedicated in-house infrastructure & technology capabilities with ability to innovate and offer customized payment solutions

### Track record

Established track record of delivering robust financial performance as well as continued growth

### Leadership

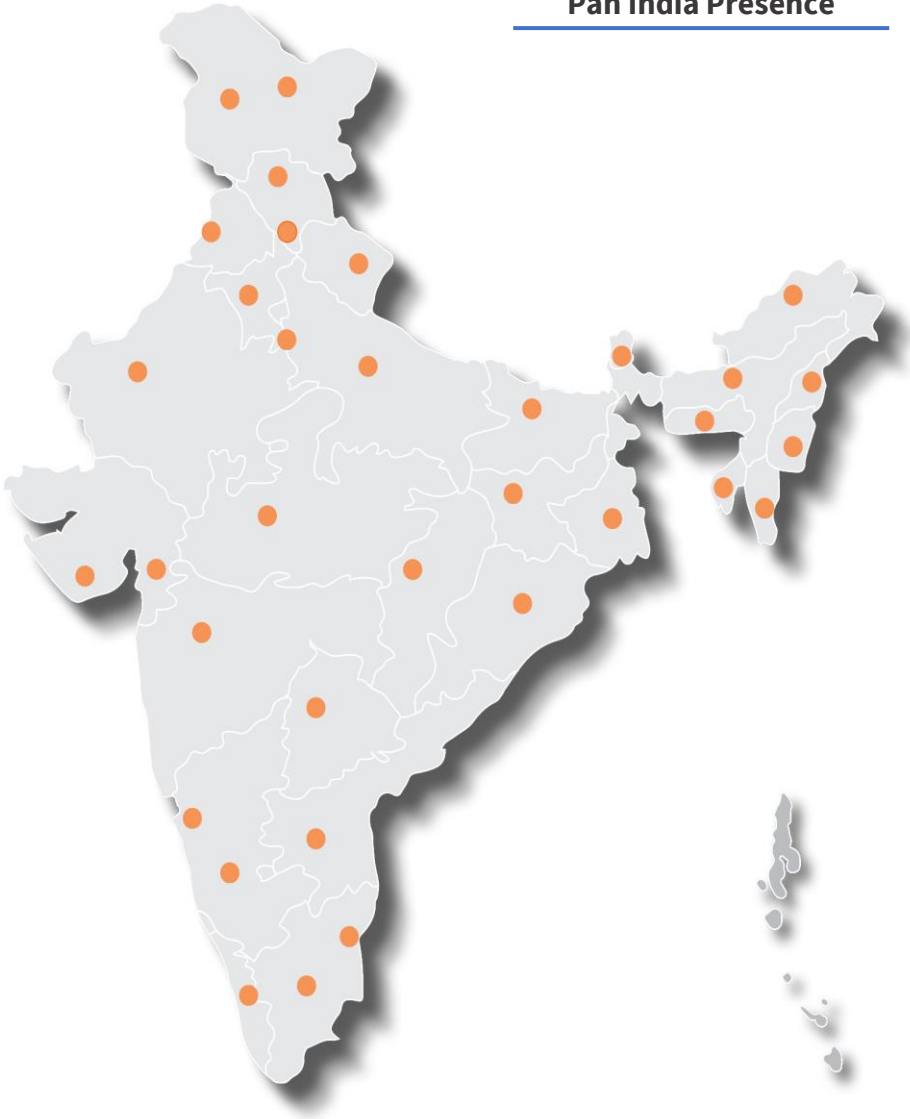
Leader in Indian ATM Industry; 2<sup>nd</sup> largest ATM servicing & cash management company in India - presence across ~2,200 cities & towns



Sr. No.	Revenue Mix	% of sales Q2FY25
1.	<b>Payment Solutions</b>	<b>81</b>
	i. Cash Payment Solutions	67
	ii. Digital payment solutions	14
2.	<b>Banking Automation Solutions</b>	<b>17</b>
3.	<b>Other Automation Solutions</b>	<b>2</b>
	<b>Total</b>	<b>100%</b>

\*Average numbers for last three months.

## Pan India Presence



## Cash payment financial highlights (Consolidated)

₹ Mn

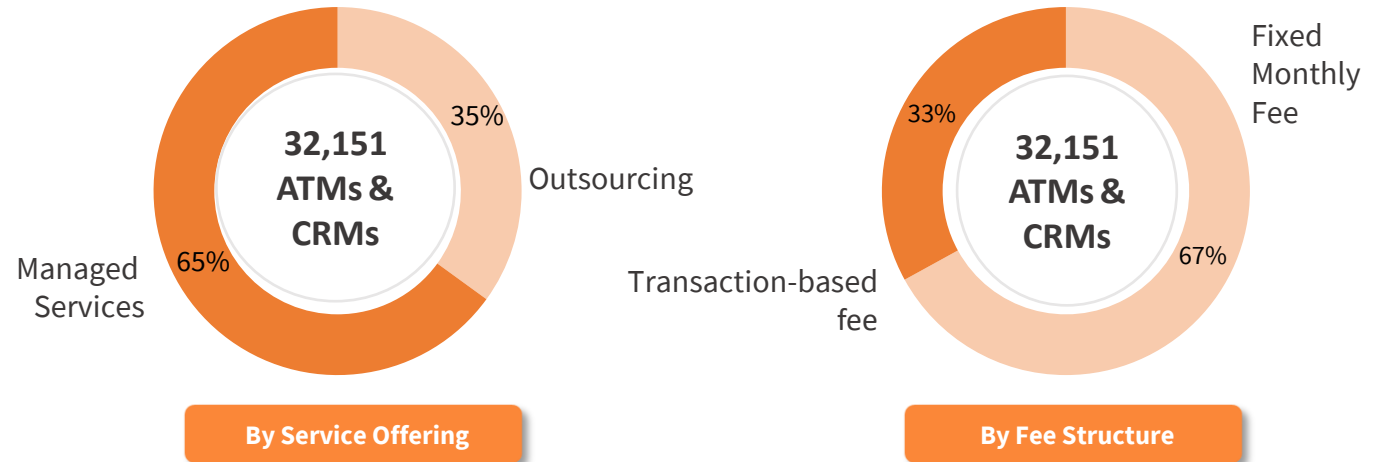
**4,666**

H1FY25 Revenue from Operations

**2,368**

Q2FY25 Revenue from Operations

## \*Breakdown of ATMs & CRMs as on September 30, 2024



1. Maps not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.  
 2. \*Average numbers for last three months.



## Key Growth Drivers

- Financial Inclusion Initiatives like **Pradhan Mantri Jan Dhan Yojana**
- Regulatory Push for Reducing Costs
- Improved Security and Compliance
- Increased Cash Demand in Remote Areas
- Maintenance and Reliability
- Increase in Cash in Circulation
- Focus on Customer Convenience
- Technology Advancements

**75+**  
Banking Partners

**32,151**  
\*ATMs / CRMs  
Managed / Serviced

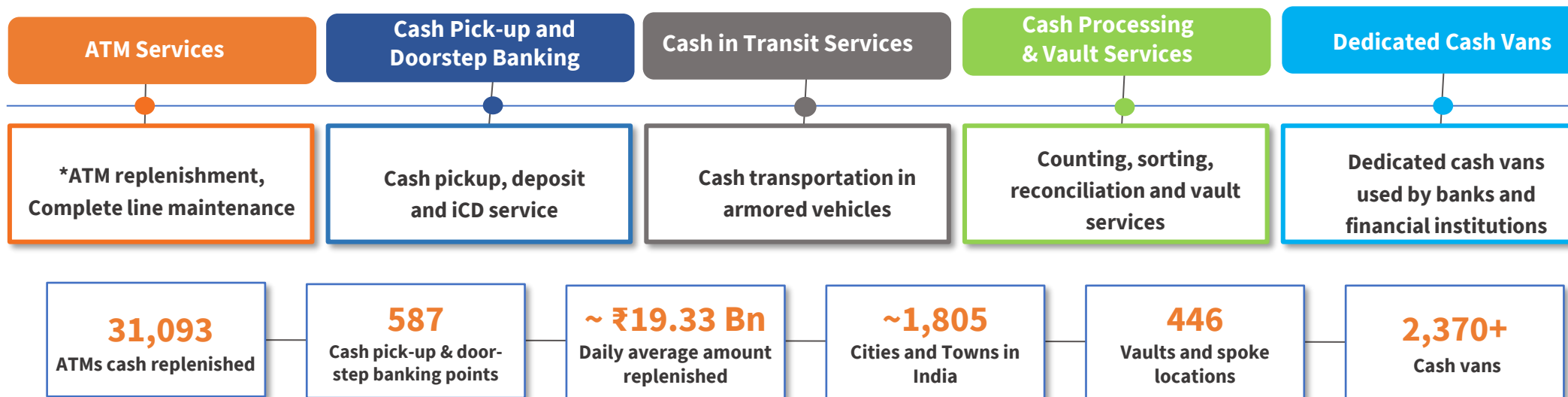
\*Average numbers for last three months.



Providing full range of services in the ATM managed services market



SVIL | Second largest cash management company in India, in terms of revenue from cash management and number of ATMs replenished<sup>1</sup>



Securevalue financial highlights		
₹ Mn		
2,062 H1FY25 Revenue from Operations	430 H1FY25 EBITDA	130 H1FY25 PAT
1,028 Q2FY25 Revenue from Operations	221 Q2FY25 EBITDA	68 Q2FY25 PAT

1. Source: Ken Research Report  
 2. \*As of September 30, 2024; Nos. are averaged for last three months.

## Acquiring Solutions

Payment Acceptance  
(Device-based and device-less)



Integrated Payments  
Solution



Merchant Application and  
Portal



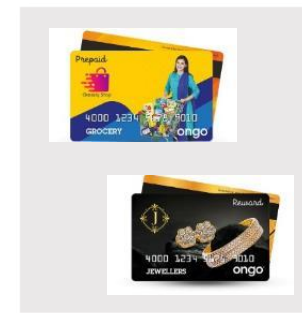
Loans Against Card  
Receivables



Billing Software



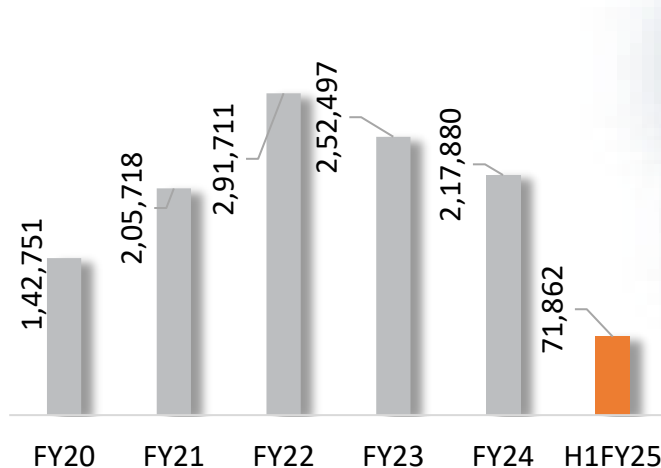
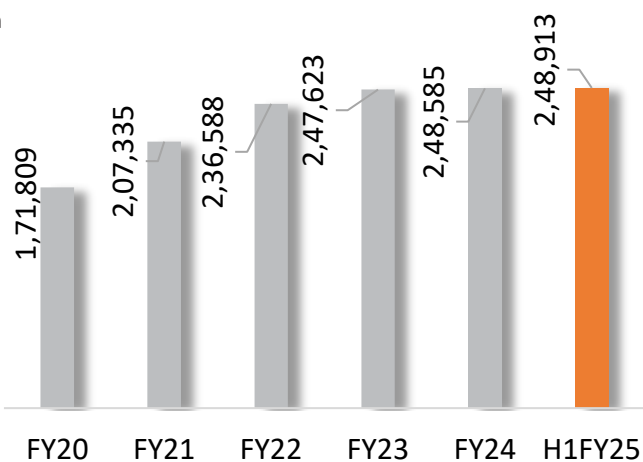
CUG Prepaid & Loyalty



Number of PoS Terminals

GTV through POS

Key Operational Metrics



<b>2,200+</b> Cities	<b>75+</b> Banking Partners	<b>35</b> Office Locations
<b>₹ 72 Billion</b> Merchant Gross Transaction Value		<b>2,48,913</b> Merchant POS installed
<b>₹ 278 Million</b> Switching & Toll Transit transactions		

Offering niche solutions with focus on transit, fuel & retail/ecommerce.



### National Common Mobility Card (NCMC)

- Rupay enabled Zero & min. KYC prepaid card allows seamless commuting across NCMC enabled metro stations, buses, water metro etc. in the country.
- Issued at Chennai and Bengaluru metro stations.

### Ongo Open-loop PPI platform

- Commenced Pilot-testing of open-loop Contactless Fuel Payment Solution on Ongo app.
- Issued cobranded PPI cards with a leading FMCG conglomerate.

### Key Operational Metrics

**~60,000**

Total NCMC Cards Issued

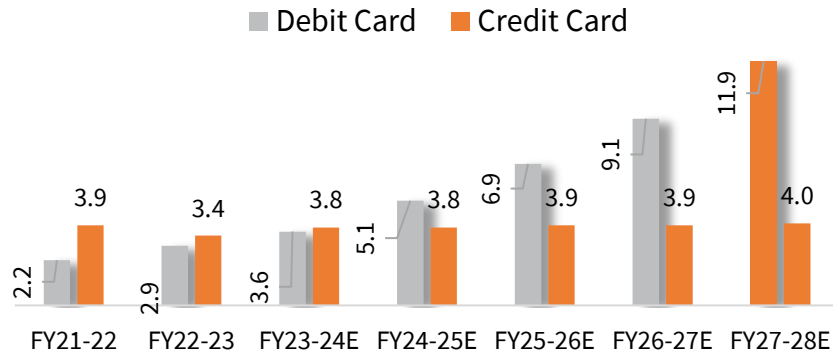
**~2,000**

Fleets vehicles in Pilot Ongo Fuel

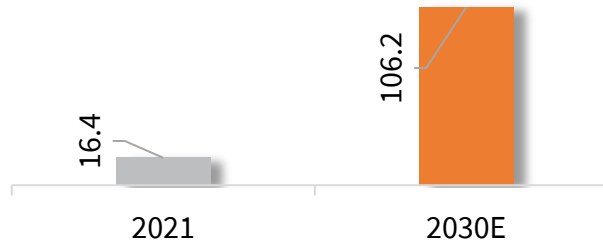


# Industry Overview

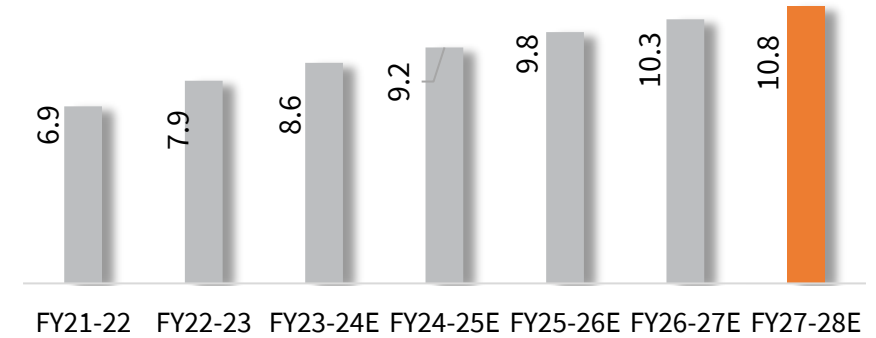
## Transaction Volume of Cards (in Bn)



## Payments industry expected to be \$106 Tn inflows and \$50Bn in revenue terms in 2030



## Transaction Volume of PPIs (in Bn)



## Unified Payment Interface (UPI)



- Payments through Virtual Payment Address (VPA)
- Enabling P2P, B2B, and P2M transactions
- Enabling UPI for Cash Deposit Facility
- Enabling UPI on Prepaid Payment Instruments (PPIs) through third party apps
- For seamlessness and convenience linking RuPay Credit Cards to UPI
- Introduction of offline payments on UPI for faster small value transactions

### 44% YoY growth

The digital payment transactions has grown to 164.4 Billion from 113.9 Billion in FY 2022-23

### Over 75%

Revenue generated from digital transactions made in India are through UPI

### ₹ 200 Trillion

UPI transactions value in FY 2023-24

### 131 Billion

UPI transactions volume

₹ 1.6 Lakh Crores\*  
Annual fleet fuelling market

## Unified Payment Interface (UPI)

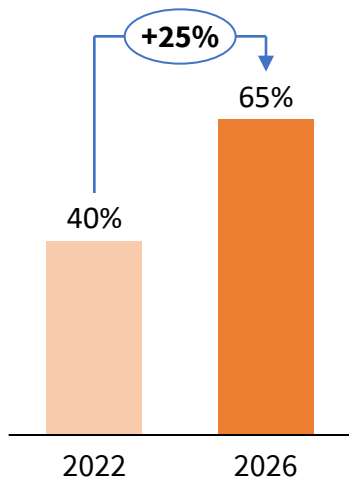


- Enabling transactions at POS and micro-ATM using Aadhaar
- 135 banks live
- 371.9 million approved transactions with 24.2 million eKYC

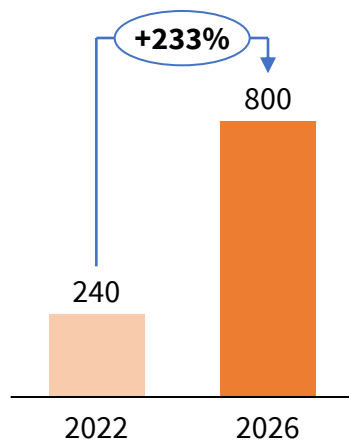


## Digital Payments: Transforming Fuel Transactions Digitally

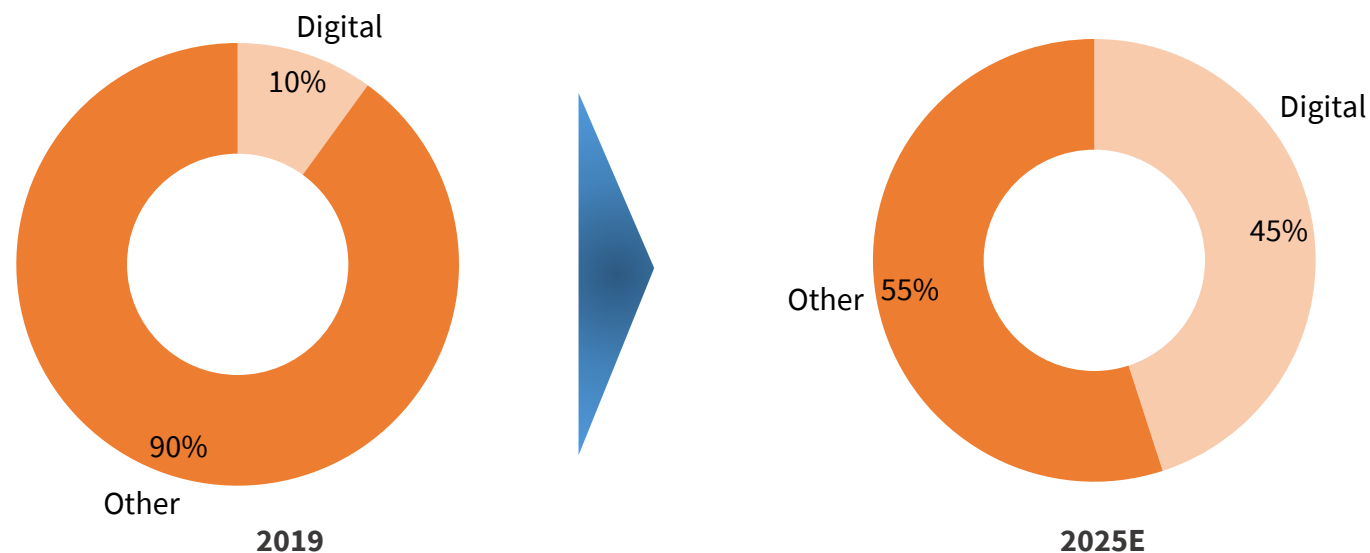
Digital Payments Transactions <sup>(1)</sup>



Value of Digital Payments (INR Trillion)<sup>(1)</sup>



Fuel Sales ((INR Trillion)<sup>(2)</sup>



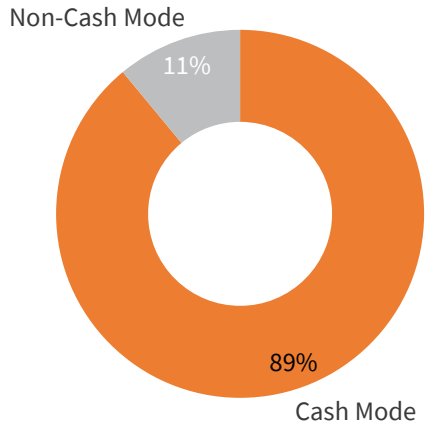
### Key takeaways

- Bringing UPI in the mainstream is a focus area for the government; cash-backs and incentives to drive usage
- Large-ticket fueling to benefit from swift transition to digital payments

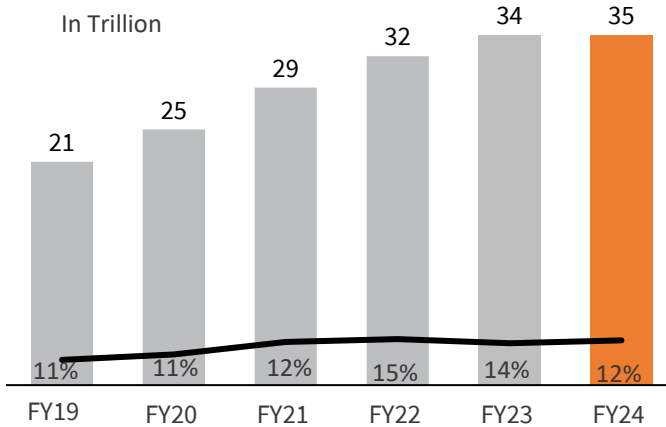
1:BCG: Digital payments in India: A US\$10 trillion opportunity

2:Industry Estimates: Digital payments for fuel refer to loyalty card payments, POS payments and UPI payments ; The non-fuel PoS spending refers to all PoS transactions at merchants across categories, excluding fueling stations

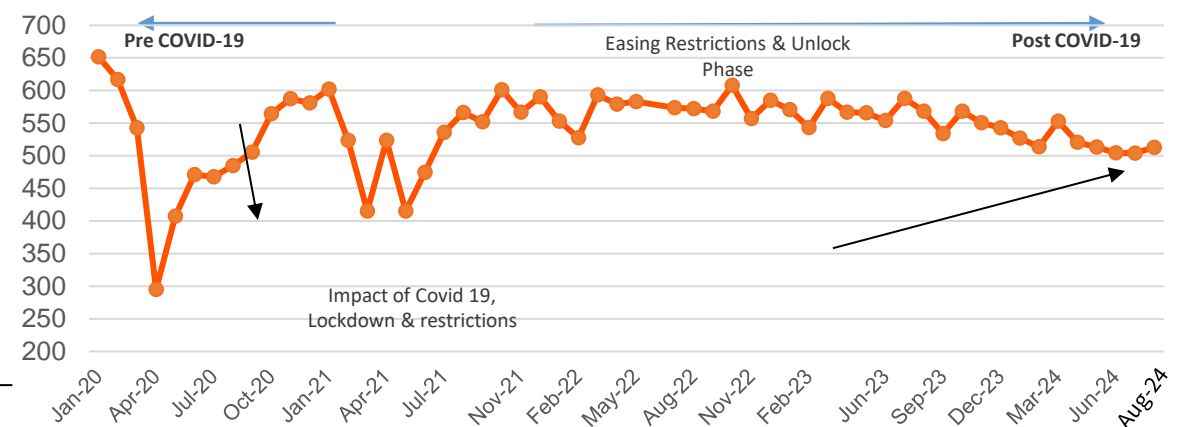
## Cash Transactions account for 89% of all transactions (FY22)



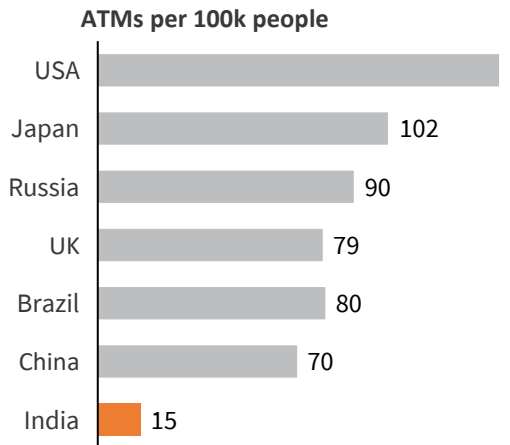
## Cash in Circulation as a % of GDP



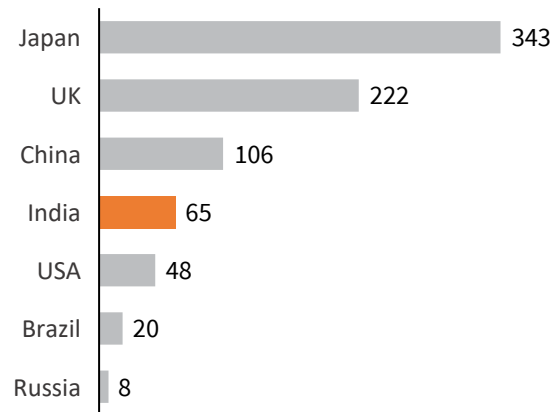
## Cash withdrawal from ATMs back to PreCovid levels



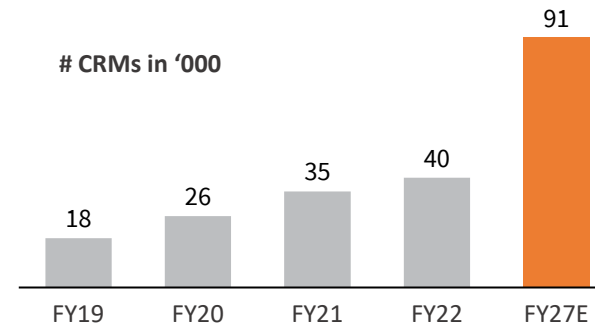
## ATM Penetration (2022)



## ATMs per 1000 sq. km.



## Number of ATMs are expected to grow driven by CRMs



Cash deposit interoperability to give a boost to CRMs. CRMs are expected to grow at a CAGR of 23% to in the next 5 Years

Increase in interchange fee per transaction from ₹15 to ₹17 for financial transactions by RBI (effective from August 1, 2021) to enhance margins

1.1% Interchange fee on PPI-based UPI Transactions imposed by NPCI from April 1, 2023

With additional scope of service there is an increase revenue per ATM per month with implementation of RBI & MHA guidelines and Cassette swap

Source: Ken Research Report; \* RBI Report

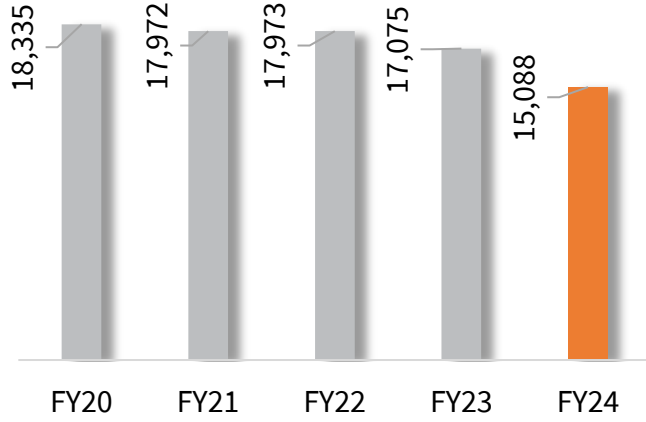
# Historical Financials



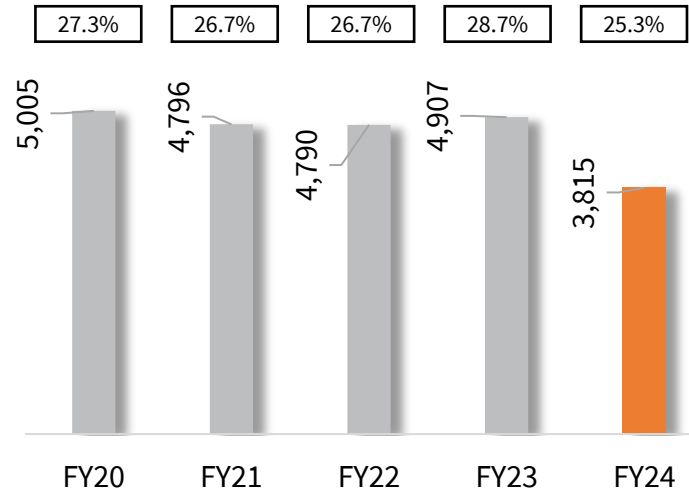


₹ Mn

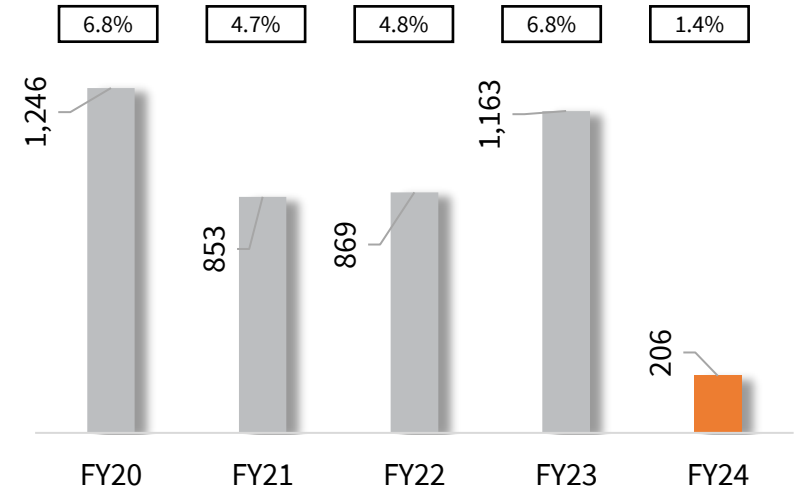
## Total Income



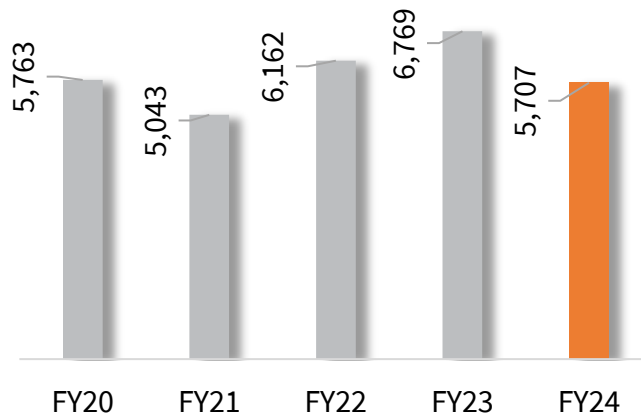
## Adjusted EBITDA & EBITDA Margin



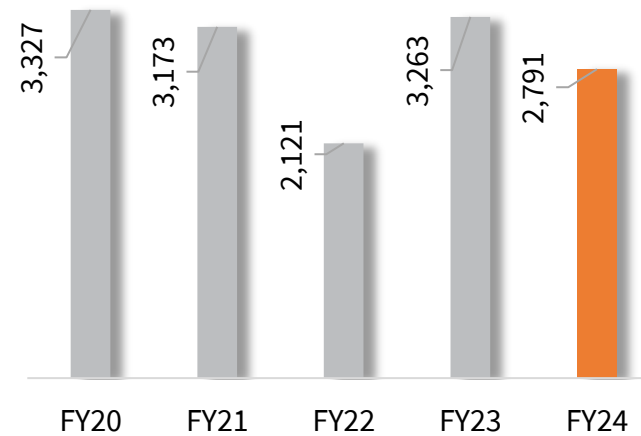
## Adjusted Profit Before Tax & Margin



## Net Debt Levels



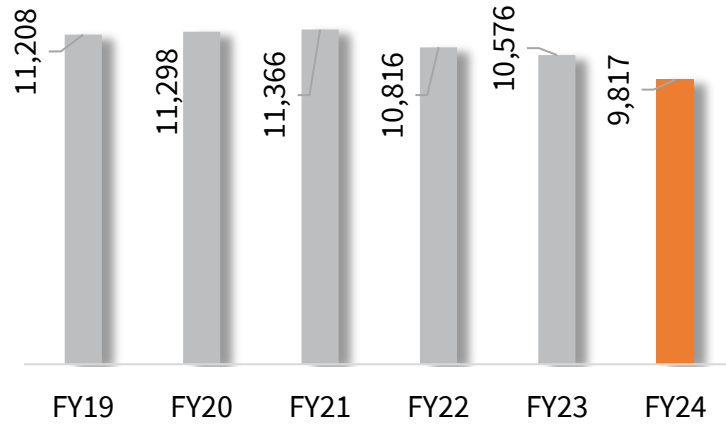
## Cash Profit After Tax



Notes: 1. Amount in ₹ million; Certain figures have been rounded off to the nearest million (mn) with zero or one decimal

₹ Mn

## Cash Payment Solution Revenues



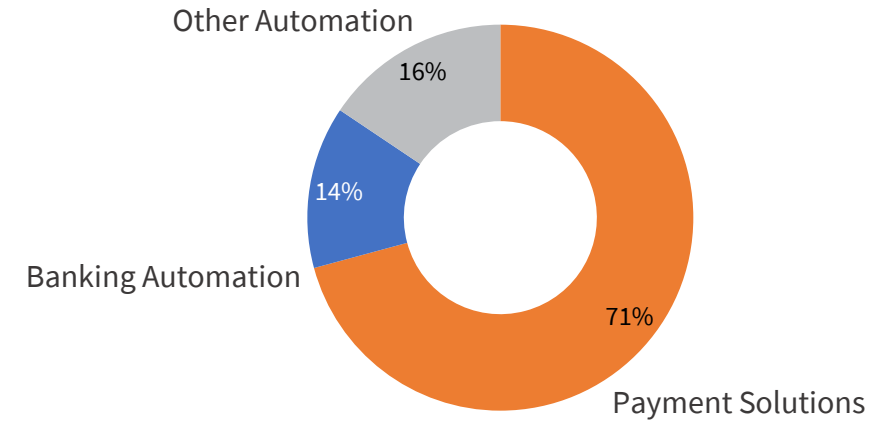
₹ Mn

## Digital Payment Solution Revenues



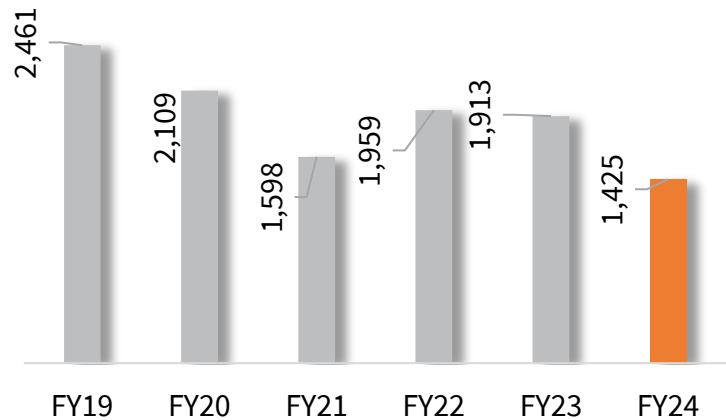
## Revenue from operations breakdown

FY2018-19



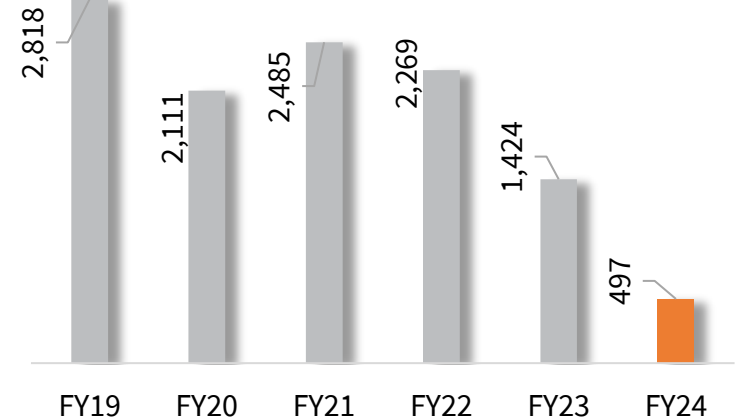
₹ Mn

## Banking Automation Solutions

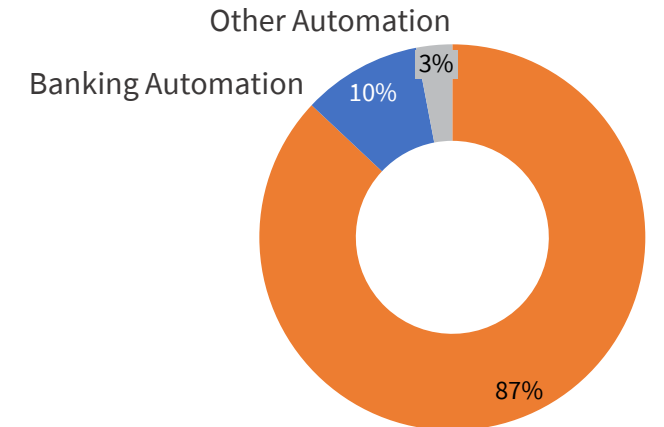


₹ Mn

## Other Automation Solutions



FY2023-24



# Consolidated Statement of Profit and Loss

(In ₹mn)	FY24	FY23	FY22	FY21
<b>Revenue from operations</b>	<b>14,706</b>	<b>16,713</b>	<b>17,719</b>	<b>17,589</b>
Other income	381	362	254	382
<b>Total income</b>	<b>15,088</b>	<b>17,075</b>	<b>17,973</b>	<b>17,972</b>
<b>Expenses</b>				
COGS	1,164	1,782	2,281	2,630
Employee benefit expenses	2,130	2,328	2,547	2,749
Other expenses	7,979	8,058	8,355	7,797
<b>Adjusted EBITDA</b>	<b>3,815</b>	<b>4,907</b>	<b>4,790</b>	<b>4,796</b>
ESOP	23	75	113	23
Non-recurring expenses	1,436	512	314	5
<b>Reported EBITDA</b>	<b>2,356</b>	<b>4,319</b>	<b>4,363</b>	<b>4,768</b>
Finance costs	1,477	1,437	2,502	1,331
Depreciation and amortization expense	2,132	2,306	2,519	2,596
Share of net profit (loss) of associate	0	0	(8)	(16)
<b>Profit before tax</b>	<b>(1,253)</b>	<b>576</b>	<b>(666)</b>	<b>824</b>
Total tax expense	(453)	206	159	276
<b>PAT</b>	<b>(801)</b>	<b>370</b>	<b>(825)</b>	<b>548</b>
<b>Cash PAT*</b>	<b>2,791</b>	<b>3,263</b>	<b>2,121</b>	<b>3,173</b>
<b>Earnings per equity share</b>				
Basic earnings per share (₹)	(6.64)	3.07	(6.93)	4.62
Diluted earnings per share (₹)	(6.64)	3.01	(6.93)	4.55

\*Cash PAT = PAT + Depreciation and amortization expense + ESOP + Non - recurring expenses.



# Annexures

## Banking Automation Solutions

## Other Automation Solutions

### Products

- **Cash Dispensers:** Enable customers to access their bank accounts to make cash withdrawals (or credit card cash advances), fund transfers, check balances etc.
- **CRMs:** Cash Recycling Machine or CRM allows a bank's customer to make deposits which are sorted into various denominations and are used for cash dispensing
- **Banking Transaction Terminals:** Includes a variety of self-serving banking platforms like automated cheque deposit terminals and multifunction self-service kiosks
- **Note Sorters:** Authenticate and classify banknotes, and can perform functions such as note counting, value counting and sorting notes by denomination etc.

### Services

- **Annual Maintenance:** Second line maintenance for ATMs and CRMs
- **Upgrades and Software:** Hardware and software upgrades services for ATMs and CRMs
- **Spare Parts:** Stocks spare parts of ATMs and other automated products

### Retail Sector Operations

- **Cash Billing Terminals:** Offers cash billing terminals and solutions to retail establishments, such as supermarkets, multiplexes, etc.
- **Digital Signage Software:** To manage customized marketing and information messages, scheduling, logs & alerts etc.
- **Services:** Provides maintenance services, software customization, hardware upgrades and spare parts for repairs of POS terminals and other automation equipment

### Petroleum Sector Operations

- **Products:** Offers “forecourt controller”, a device which interfaces with various dispensers and tanks in the outlet
- **Services:** (1) Operational implementation & support services; (2) maintenance support; (3) helpdesk & remote support; (4) software upgrade & customization

### Colour Sector Operations

- Offers automatic paint dispensers to deliver the right shade of colour
- Manages the entire lifecycle of the machines including deployment, implementation and maintenance



**Ravi B. Goyal**  
(Chairman &  
Managing Director)

- **One of the Promoters** of the Company
- Responsible for the management of the overall operations of our Company and our Subsidiaries
- Prior to establishing AGS, founded Advanced Graphic Systems, a proprietary concern, to market computer-aided textile designing software
- **Over 27 years of experience in the field of technology**

## Board of Directors



**Sudip Bandyopadhyay**  
Non-Executive, Non- Independent Director

- Over 35 years of rich and diverse experience in various areas of finance and financial services. His area of expertise includes lending, capital markets, commodity and currency markets, wealth management, asset management, insurance, etc



**Subrata Kumar Mitra**  
Non-Executive, Independent Director

- Experienced in the fields of management and finance



**Preeti Malhotra**  
Non-Executive, Independent Director

- Over 30 years of global experience in top leadership positions
- Expertise in Business Strategy & development, Corporate Affairs, Fund Raising, Project management



**Jhuma Guha**  
Non-Executive, Independent Director

- Expertise in Corporate Affairs, Compliance, Financial Management, M&A, Strategic Management
- Over three decades in the field of financial services



**Sivanandhan Dhanushkodi**  
Non-Executive, Independent Director

- Expertise entails Security Advisory
- IPS officer with an illustrious career spanning 36 years



**Stanley Johnson P.**  
Executive Director

- Over 27 years of experience in the payment industry strengthened & expanded our banking outsourcing operations



**Vinayak R. Goyal**  
Executive Director

- Drives strategic and business initiatives
- Managing Director of ITSL
- Over 9 years of experience in the fields of investment banking & business strategy



**Ravi B. Goyal**  
(Chairman &  
Managing Director)

- **One of the Promoters** of the Company
- Responsible for the management of the overall operations of our Company and our Subsidiaries
- Prior to establishing AGS, founded Advanced Graphic Systems, a proprietary concern, to market computer-aided textile designing software
- **Over 27 years of experience in the field of technology**

## Senior Management Team



**Saurabh Lal**  
CFO of AGS and our Subsidiary, SVIL

- Over 16 years of experience in the financial service Industry



**Ricardos El Khoury**  
CEO & Director of Novus SGP (Subsidiary)

- Over 29 years of experience in information technology sector



**Satish Zope**  
Advisor - Petroleum Business

- Over 26 years of experience in sales & business development



**Shailesh S Shetty**  
Managing Director of SVIL (Subsidiary)

- Over 25 years of experience in the fields of supply chain and after-sales service



**Ashish Mehta**  
Head – IT and Infrastructure

- Over 21 years of management & technical experience in banking and payment Industry



**Nikesh Samaiya**  
Executive Vice President – Technology

- Over 19 years of experience in IT & software development



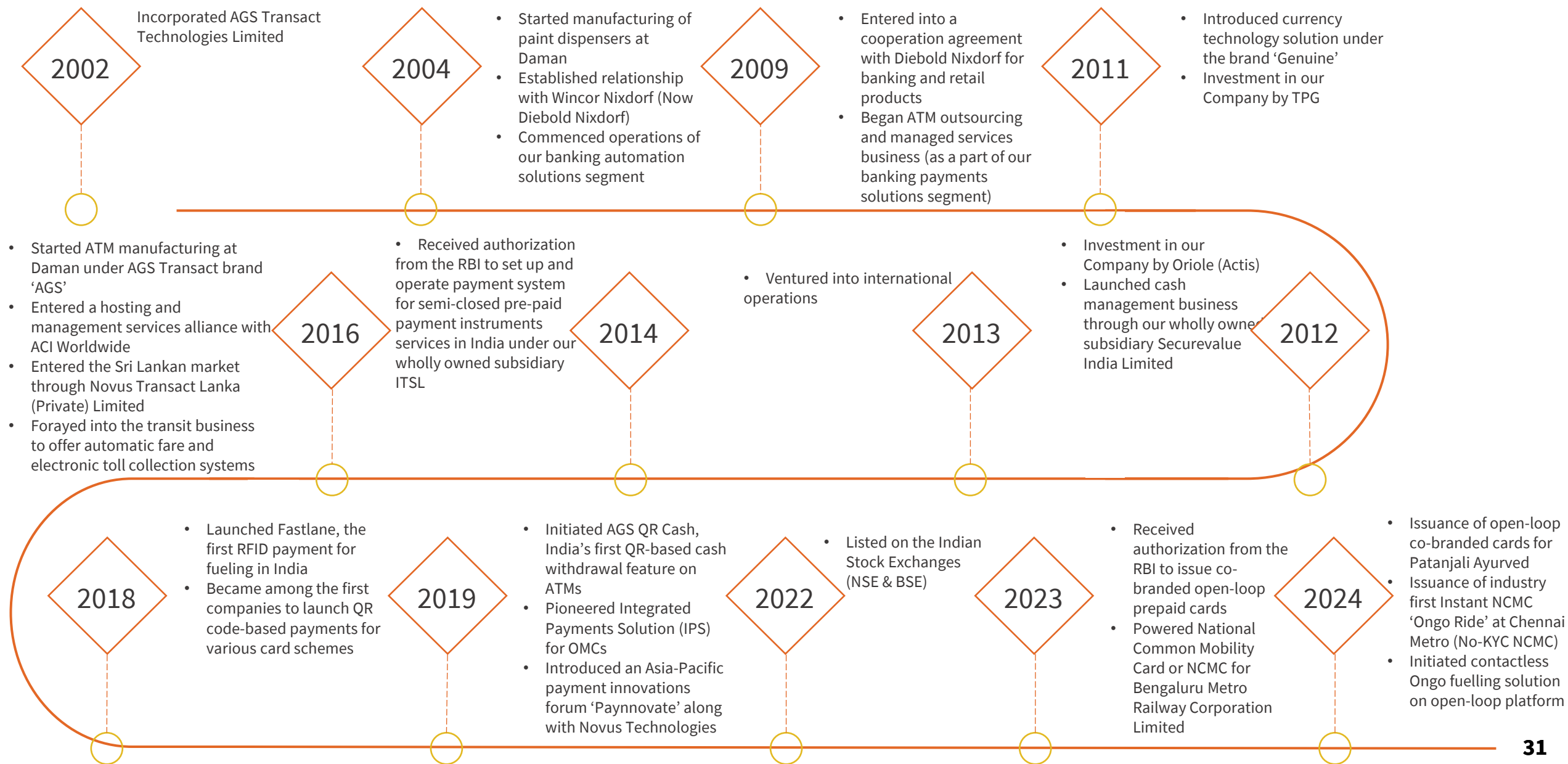
**Sudheer Parappurath**  
Chief Operating Officer - ITSL (Subsidiary)

- Over 27 years of experience in payment industry

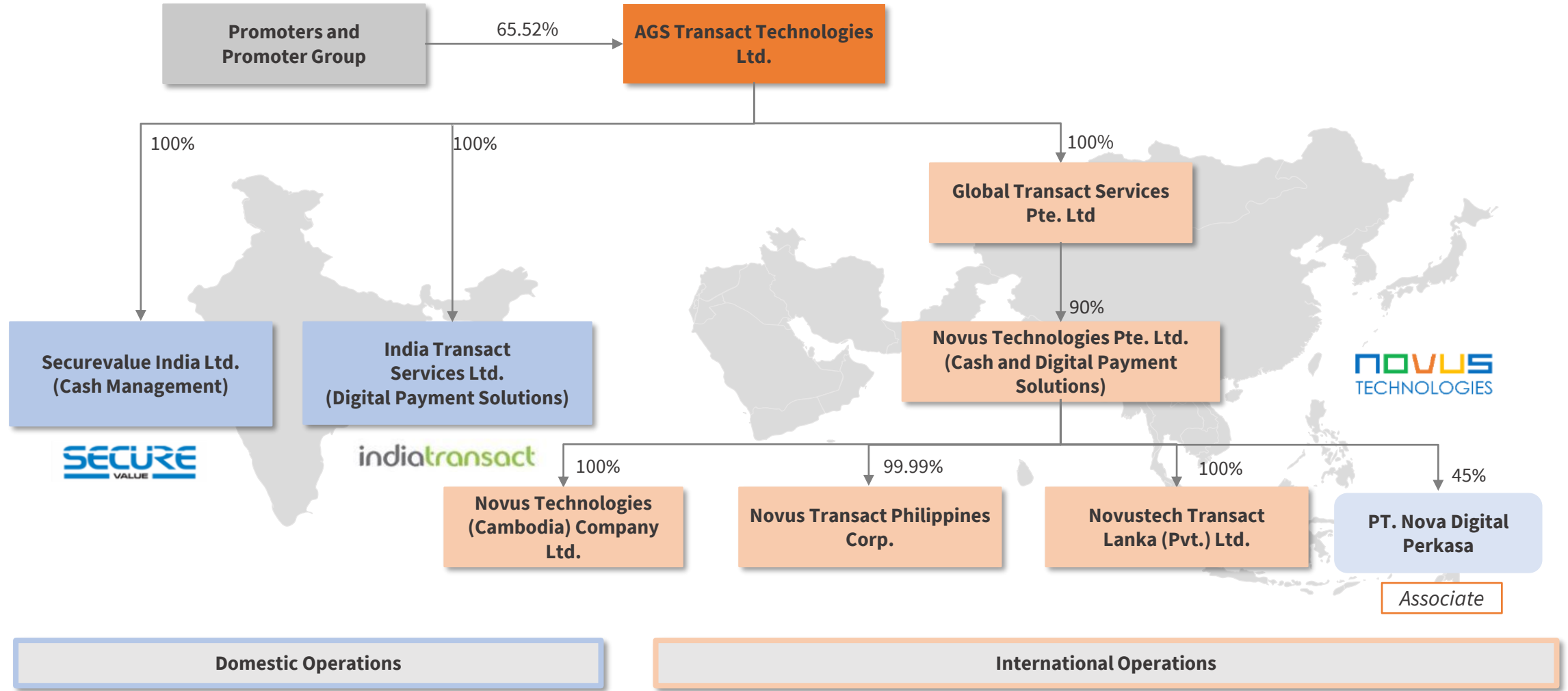


**Alok Singh**  
Executive Vice President – Digital Business (Ongo)

- Over 20+ years of experience in the card payments space, he brings extensive expertise and a deep understanding of the latest payment technologies to his role.







**THANK YOU**



**AGS Transact Technologies Limited**

CIN: L72200MH2002PLC138213

Ms. Sneha Kadam

Company Secretary & Compliance Officer

Email id: [companysecretary@agsindia.com](mailto:companysecretary@agsindia.com)

Tel No: 022 - 71818181

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**SGA** Strategic Growth Advisors

**Strategic Growth Advisors Pvt Ltd.**

CIN: U74140MH2010PTC204285

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