



Ref No: PNC/SE/106/24-25

Date: 07.02.2025

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai - 400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Update under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

In continuation of our earlier intimation dated October 19, 2024 regarding the Order dated 18.10.2024 passed by the Ministry of Road Transport & Highways (MoRTH) disqualifying PNC Infratech Limited ("the Company") and two SPVs namely PNC Khajuraho Highways Private Limited, PNC Bundelkhand Highways Private Limited from participating in any tender process of the Ministry for a period of one year with effect from 18.10.2024, further details of the matter pursuant to the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are mentioned as below:

SN.	Particulars	Details
a.	Names of the Parties filed the Writ Petitions and the Applications seeking Stay (Petitioners)	PNC Infratech Limited; PNC Khajuraho Highways Private Limited (SPV); and PNC Bundelkhand Highways Private Limited (SPV)
b.	Names of the Opposing Parties (Respondents)	Ministry of Road Transport & Highways ("MoRTH") - Respondent 1
c.	Name of the Court/ Tribunal/Agency where Dispute is filed	Ministry of Road Transport & Highways ("MoRTH")
d.	Date of receipt of order	06-02-2025
d.	Brief details of the Dispute	<p>As intimated earlier by the Company, MoRTH vide its' Order dated 18.10.2024, has disqualified the Company and the above mentioned two SPVs from participating in tender process of the Ministry for a period of one year with effect from 18.10.2024. The Writ Petitions filed on 21.10.2024 by Company and two SPVs before the Hon'ble High Court of Delhi (before Ld. Single Judge) challenging the aforesaid Order have been dismissed by the Court vide Order dated 29.10.2024. Subsequently, the Company submitted a representation to the MoRTH on 21.11.2024 seeking revocation of the said disqualification Order dated 18.10.2024.</p> <p>Further, the MoRTH Disqualification Order dated 18.10.2024 and the Order of Ld. Single Judge, Hon'ble High Court's Order dated 29.10.2024 have been challenged by Company and SPVs through 'Letters Patent Appeals'</p>



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CIN : L45201DL1999PLC195937



		<p>(LPAs) filed Division Bench of the Hon'ble High Court of Delhi on 27/28 November 2024.</p> <p>Upon hearing the Parties on Ld. Division Bench of the Hon'ble High Court of Delhi, vide its Order dated 19.12.2024 (uploaded on 24.12.2024, AN) inter alia mentioned and directed MoRTH & NHAI (Respondents) to consider the contents of Writ Petitions and LPAs also as representation of the respective Appellants (Company & SPVs) seeking revocation of the aforesaid disqualification Order dated 18.10.2024 .</p> <p>In response to the above, MoRTH vide its order dated 06.02.2025 reduced the period of disqualification (debarment) from 1 year to 4 months from the date of original debarment order i.e. 18.10.2024 subject to completion of certain procedures with NHAI.</p>
e.	Quantum of claims, if any	NA
f.	Status of the Applications, filed as above.	MoRTH vide its order dated 06.02.2025 reduced the period of disqualification (debarment) from 1 year to 4 months from the date of original debarment order i.e. 18.10.2024 subject to completion of certain procedures with NHAI .
g.	Expected Financial Implications, if any	There will not be any impact on the ongoing development, construction, operations and maintenance activities of the Company and its subsidiaries, including the two SPVs on account of the aforesaid Orders However, the impact on other activities on account of the said disqualification, if any, are being evaluated and will be intimated accordingly.

Further as per company's code of conduct of Prohibition of insider trading and pursuant to Securities And Exchange Board Of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the company by its designated employees, immediate relatives, specified person and connected person already closed till 48 hours after the declaration of financial results of the company for the quarter/ nine months ended December 31, 2024.

We hereby request you to take the above information in your record.

Thanking you,

Yours faithfully,
For PNC Infratech Limited

Tapan Jain
Company Secretary & Compliance Officer
M. No.: A22603

