



8th July 2024

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip No. 530943	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol - SABTNL
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Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

According to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. 8th July 2024 has considered and approved the following:

1. To increase in the Authorized Share Capital of the Company from existing INR 48,50,00,000 TO INR 56,40,00,000 and corresponding amendments to the Clause V of the Memorandum of Association of the Company, subject to approval of the shareholders, more particularly described in the annexure attached as **Annexure-I**.
2. Alteration in the Object Clause of the Memorandum of Association, in order to align the objects of the Company with the proposed business dynamics, more particularly described in the annexure attached as **Annexure-I**.
3. Based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the Shareholders, the re-appointment of Mr. Markand Adhikari (DIN: 00032016) as Chairman & Managing Director of the Company for a period of 5 (Five) years w.e.f. 18th August 2024 to 17th August 2029, liable to retire by rotation.

The details with respect to the increase in authorised share capital and alteration in the object clause of the Memorandum of Association, in brief are provided in '**Annexure-I**' and the re-appointment of the Chairman & Managing Director are provided in '**Annexure-II**', as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023.

The Meeting commenced at 01:20 P.M. and concluded at 01:40 P.M. The above is for your information and records.

You are requested to kindly take the same on record.

For Sri Adhikari Brothers Television Network Limited

Markand Adhikari
Chairman & Managing Director
DIN: 00032016

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: www.adhikaribrothers.com

CIN: L32200MH1994PLC083853



THE DETAILS AS REQUIRED UNDER REGULATION 30 OF SEBI LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR SEBI/ HO/ CFD/ POD2/ CIR/ P/ 2023/ 120 DATED 11TH JULY 2023 ARE AS UNDER:

Annexure-I

A. TO INCREASE IN THE AUTHORIZED SHARE CAPITAL OF THE COMPANY:

Amendment to the Authorised Share Capital

(Clause V of the Memorandum of Association)

“V. The Authorised Share Capital of the Company is INR 56,40,00,000 (Indian Rupees Fifty Six Crores Forty Lacs only) comprising of INR 54,00,00,000/- (Indian Rupees Fifty Four Crores only) divided into 5,40,00,000 Equity Shares of INR 10/- each and INR 2,40,00,000/- (Indian Rupees Two Crores Forty Lacs only) divided into 24,00,000 Redeemable Preference Shares of INR 10/- each with power to increase or reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified, or special rights, privileges, or conditions as may be determined by or in accordance with the Articles of Association of the Company and to vary, modify, or abrogate any such rights, privileges, or conditions in such manner as may be permitted by the Companies Act, 2013 or provided by the Articles of Association of the Company.”

B. ALTERATION IN OBJECT CLAUSE OF MEMORANDUM OF ASSOCIATION

By addition of following sub-clause 3 shall be added after sub-clause 2 in Clause III (A) (Main Objects) of the Memorandum of Association of the Company:

3. To carry on the business of broadcasting, including but not limited to television, radio, internet broadcasting, webcasting, podcasting, and any other electronic or digital means of content dissemination, and to create, produce, develop, acquire, license, market, distribute, exhibit, and broadcast content in all forms of media and entertainment including but not limited to news, sports, music, movies, television programs, web series, music videos, audio library, music albums, documentaries, and other audio-visual content.

(ii) Existing sub-clauses in III(B) Matters which are necessary for the furtherance of the objects specified in clause III(A) (Main Objects) of the Memorandum of Association of the Company shall be renumbered starting from 4 onwards.



Annexure-II

Sr. No.	Details of events that need to be provided	Information of such event(s)
1.	Name of the Director	Mr. Markand Adhikari
2.	Reason for Change	<p>Mr. Markand Adhikari's current term as Chairman & Managing Director of the Company ends with effect from the closing of business hours of 17th August 2024.</p> <p>Based on the recommendations of Nomination and Remuneration and subject to the approval of the Shareholders, the Board in its meeting held on 8th July 2024, appointed Mr. Markand Adhikari (DIN: 00032016) as a Chairman & Managing Director of the Company, for a further period of 5 years with effect from 18th August 2024 to 17th August 2029, liable to retire by rotation.</p>
3.	Date of Appointment and Terms of Re-appointment	<p>Date of Appointment - 18th August 2024</p> <p>Terms of Re-appointment - period of 5 years with effect from 18th August 2024 to 17th August 2029, liable to retire by rotation, subject to approval of members of the Company.</p>
4.	Brief Profile	He is having an experience of more than 37 years in the Media & Entertainment Industry. He is leading the group's foray into films which is establishing the SABTNL as a media conglomerate with a presence in publishing, content production, broadcast and filmmaking.
5.	Disclosure of the relationship between the Director	Not related
6.	Shareholding, if any in the Company	48,060 Equity Shares

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