

25<sup>th</sup> October, 2024

BSE Limited Listing Dept. / Dept. of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.

#### Security Code : 539301 Security ID : ARVSMART

National Stock Exchange of India Ltd. Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G. Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Symbol : ARVSMART

Dear Sir / Madam,

#### Sub: Information Update / Investor Presentation for Q2 & H1 FY25.

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Information Update / Investor Presentation for the quarter and half year ended on 30<sup>th</sup> September, 2024.

The copy of Information Update / Investor Presentation will also be available on the website of the Company at <a href="https://www.arvindsmartspaces.com/investors/financial-reports/">https://www.arvindsmartspaces.com/investors/financial-reports/</a>.

You are requested to take the same on your record.

Thanking you,

Yours faithfully, For Arvind SmartSpaces Limited

Prakash Makwana Company Secretary

Encl.: As above



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# INFORMATION UPDATE Q2 & H1 FY25

OCTOBER 2024

www.arvindsmartspaces.com



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# Q2 & H1 FY25 PERFORMANCE

- OPERATIONAL HIGHLIGHTS
- FINANCIAL HIGHLIGHTS

## KEY UPDATES: Q2 & H1 FY25

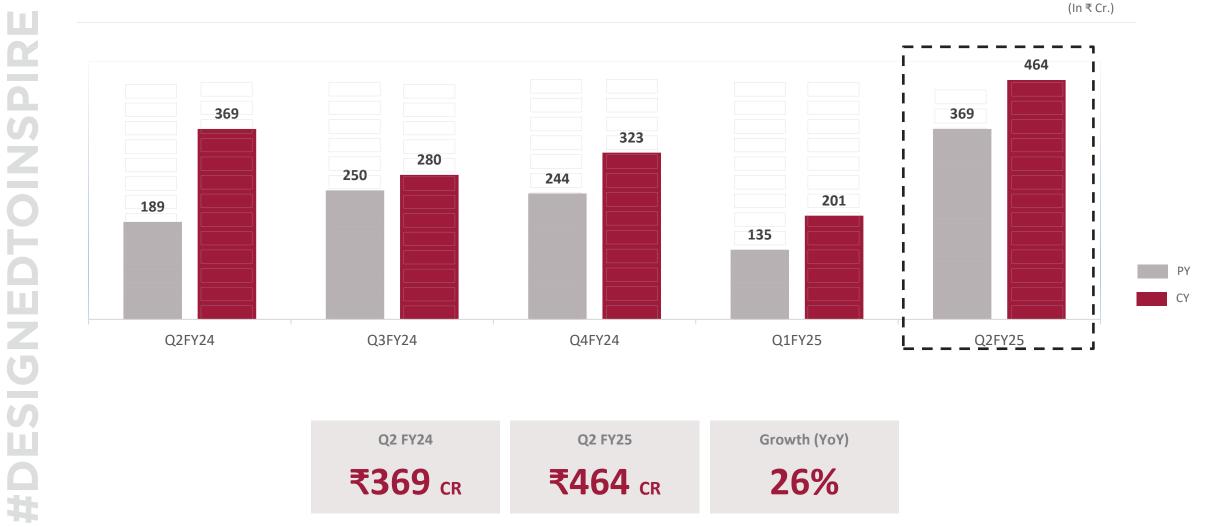


- Highest Ever Half Yearly Bookings Value of Rs. 666 Cr; YoY growth of 32%
- Highest Ever Quarterly Bookings Value of Rs. 464 crore; YoY growth of 26% - crossing Rs. 400 crore quarterly milestone for the first time
  - Launched Arvind AquaCity located on NH47, Kalyangadh, South Ahmedabad towards the end of quarter. Achieved bookings of Rs. 435 Cr in Q2. Cumulative bookings crossed Rs.
     600 Cr during the launch phase
- Highest Ever Half Yearly Collections of Rs 497 Cr, YoY growth of 6%
- Q2 collections were at Rs 249 crore

#### Q2 & H1 FY25 HIGHLIGHTS – BUSINESS DEVELOPMENT

- Recently acquired new high-rise project in ITPL Road, Bengaluru with a top-line potential of ~Rs. 600 Cr\*
  - The project is spread across 2.9 acre and has a saleable area of 4.2 lakh sq. ft.
  - The project is undertaken on joint development basis.
- The cumulative new business development topline potential for the year stands at ~Rs. 1,010
- On track to conclude the ongoing business plan of adding new projects across Ahmedabad, Bengaluru, Pune and MMR

### **BOOKINGS: Q2 FY25**



Arvind

**SMARTSPACES** 



### **BOOKINGS: PROJECT-WISE**

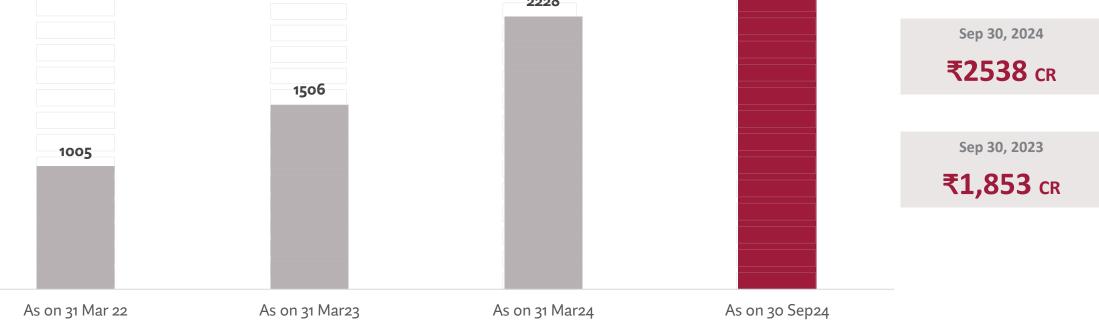
City	Project wise	Q2 FY24 Rs. Cr	Q2 FY25 Rs. Cr	City		Project wise	H1 FY 24 Rs. Cr	H1 FY25 Rs. Cr
Gujarat A	avishkaar	2	(0)	Gujarat	Aavishkaar		9	:
F	orreste (I to V)	7	6		Forreste (I t	o V)	21	2
F	ruits of Life	11	(2)		Fruits of Life	9	42	(
н	ligh Grove / CW	9	(5)		High Grove	/ CW	35	(
U	lplands 2.0 & 3.0	301	(1)		Uplands 2.0	) & 3.0	301	2
U	lplands (One & Two)	21	(5)		Uplands (O	ne & Two)	34	(
	Rhythm of Life	-	7		Rhythm of L	_ife	-	2
	quacity	-	435		Aquacity		-	52
	Gujarat Total	351	436		Gujarat	Total	441	5
Karnataka B	Belair	17	14	Karnataka Belair		33	2	
G	Greatlands	(7)	1		Greatlands		(8)	
C	Dasis	9	3		Oasis		37	
S	Skylands	-	-		Skylands		1	
Т	he Edge	0	-		The Edge		2	
F	orest Trails	-	6		Forest Trail	S	-	
C	Drchards	-	4		Orchards		-	3
	Karnataka Total	20	27		Karnataka	a Total	64	
Maharashtra E	lan	(2)	1	Maharashtra	a Elan		(2)	
	Total	369	464	Total			504	6
Q2 FY24	Q2 FY25	G	rowth (YoY)	H1 F	FY24	H1 FY25	Gro	wth (YoY)
₹369	CR <b>₹464</b> CF	ł	26%	₹50	<b>4</b> CR	<b>₹666</b> cr	3	2%

### UNRECOGNIZED REVENUE – AS ON 30 SEP 24

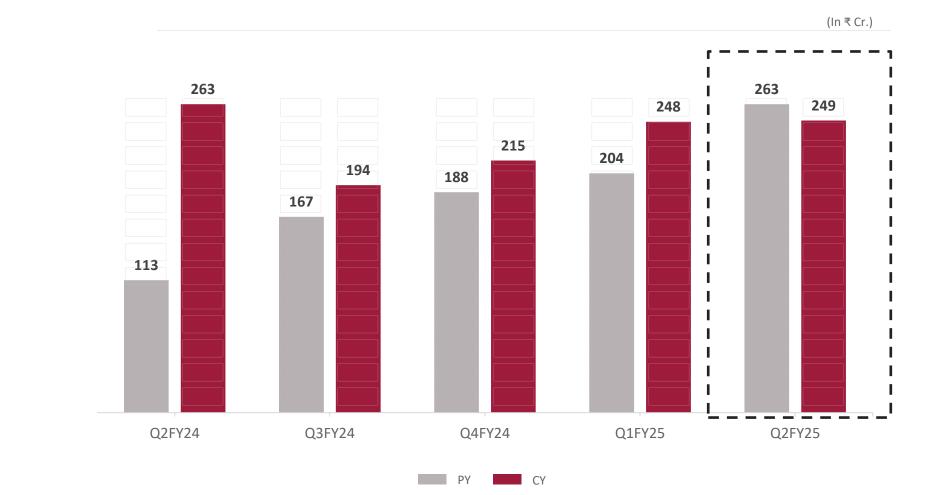


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### **COLLECTIONS : Q2FY25**



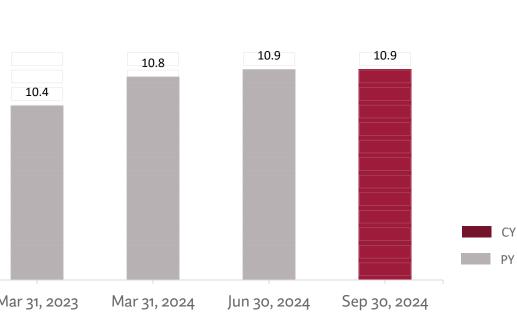
H1 FY25 Collections at Rs. 497 Cr, YoY growth of 6%

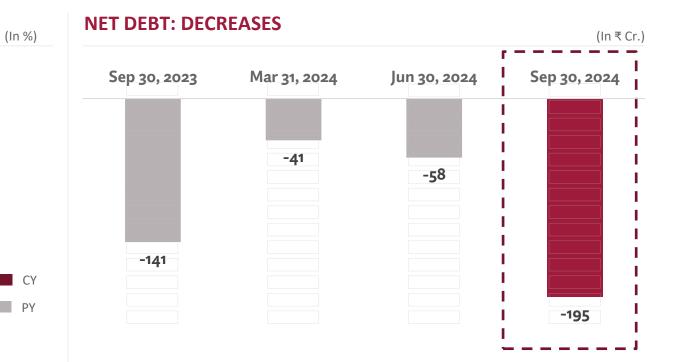
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### **NET DEBT MOVEMENT: Q2FY25**







Net Interest-bearing funds as on Sep 30, 2024 is ₹ -195 Cr (vs Jun 24 ₹ -58 Cr) decreased by ₹137 Cr during the quarter

Net Debt (Interest-bearing funds) to Equity ratio at (0.37) as on Sep-24 vs (0.12) as on Jun-24



**FINANCIAL HIGHLIGHTS** 

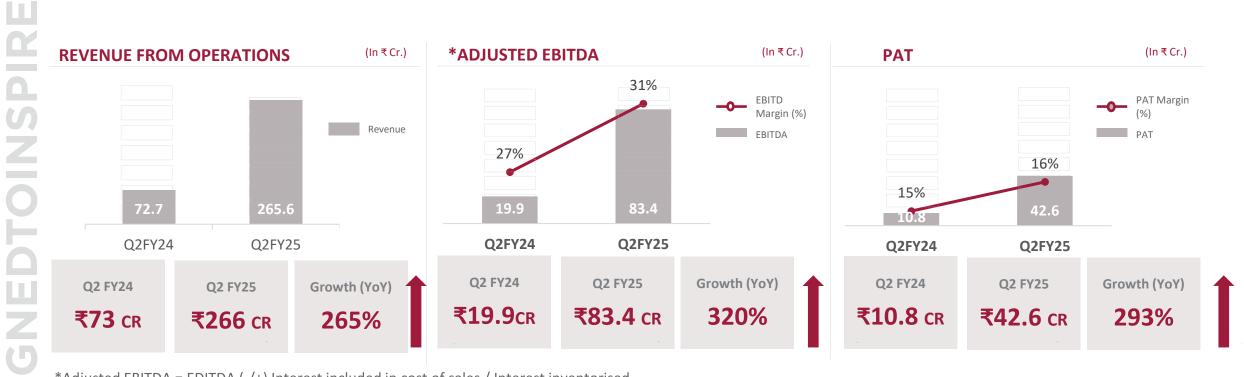
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P&L: Q2FY25



CONSOLIDATED FINANCIALS SUMMARY



\*Adjusted EBITDA = EDITDA (-/+) Interest included in cost of sales / Interest inventorised

#### FINANCIAL PERFORMANCE VS FRESH SALES

- Financial performance is based on applicable accounting standards wherein the revenue recognition is based on transfer of control with Project completion and satisfaction of performance obligation.
- Despite witnessing strong Sales momentum in fresh bookings, the same does not reflect in Financial performance due to a lag between the two

**FINANCIAL HIGHLIGHTS** 

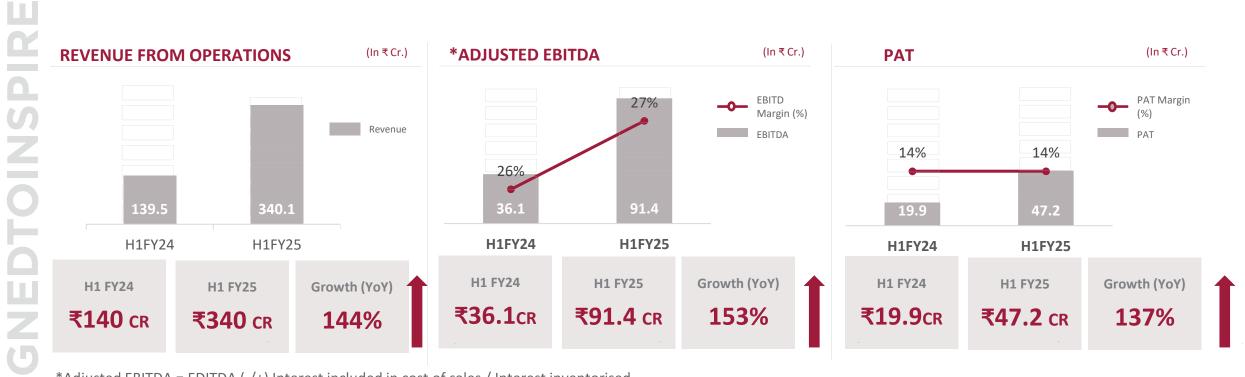
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P&L: H1FY25



CONSOLIDATED FINANCIALS SUMMARY



\*Adjusted EBITDA = EDITDA (-/+) Interest included in cost of sales / Interest inventorised

#### FINANCIAL PERFORMANCE VS FRESH SALES

- Financial performance is based on applicable accounting standards wherein the revenue recognition is based on transfer of control with Project completion and satisfaction of performance obligation.
- Despite witnessing strong Sales momentum in fresh bookings, the same does not reflect in Financial performance due to a lag between the two

### **Q2FY25 SYNOPSIS**



City	Projects	Area Booked Q2 FY25	Units Booked Q2 FY25	Sales Value for Q2 FY25	Amount Collected Q2 FY25	Revenue Recognized Q2 FY25
		(sq ft.)	Page Booked Q2 FY25         Units Booked Q2 FY25         Sales Value for Q2 FY25         Collected Q2 FY25         Recog FY25           (sq ft.)         (nos.)         (Rs. Cr)         (Rs. Cr)         (Rs. Cr)         (Rs. (sq ft.)         (nos.)         (Rs. Cr)         (Rs. (sq ft.)         (nos.)         (Rs. Cr)         (Rs. (sq ft.)         (nos.)         (Rs. (sq ft.)         (nos.)         (Rs. (sq ft.)         (nos.)         (Rs. (sq ft.)         (Rs. (sq ft.)         (Rs. (sq ft.)         (state (sq ft.)         (state (sq ft.)         (state (sq ft.)         (state (sq ft.)         (state (sq ft.)         (state (sq ft.)         (state (state (sq ft.)         (state (st	(Rs. Cr)		
	Aavishkaar	(492)	-	(0)	3	4
	Chirping Woods	(31,716)	(6)	(5)	3	0
	Forreste 5^	29,160	2	8	10	0
	Forreste 1 - 4^	(8,433)	(1)	(2)	9	(0)
	Fruits of Life	(19,701)	(2)	(2)	6	-
	Highgrove	36	-	(0)	3	8
Gujarat	Megaestate	-	-	-	1	-
Gujarat	Megapark	22,376	2	2	1	-
	Megatrade	-	-	-	-	0
	Aquacity - Launched	40,46,220	532	435	13	-
	Rhythm of Life	36,810	5	7	7	-
	Uplands 2.0 & 3.0, Adroda	(15,030)	(3)	(1)	77	-
	Uplands One	(31,932)			12	25
	Uplands Two	9,363		4	13	-
	Belair	15,415	12	14	20	-
	Forest Trails	7,803	2	6	7	-
	Greatlands	835	-	1	21	220
Karnataka	Oasis	3,850	3	3	3	2
	Orchards	4,026	2	4	38	-
	Sporcia	-	-	-	-	-
	The Edge		-	-	1	-
Maharashtra	Elan	1,124	1	1	1	6
Total		40,69,714	551	464	249	266

^ Revenue recognition excludes any sale of land or other miscellaneous income

Forreste Revenue recognition for Arvind SmartSpaces would be equivalent to DM Fees only.

Amount Collected is inclusive of Taxes and net of cancellations

### **H1FY25 SYNOPSIS**



City	Projects	Area Booked FY25	Units Booked FY25	Booking Value for FY25	Amount Collected FY25	Revenue Recognized FY25
		(sq ft.)	(nos.)	(Rs. Cr)	(Rs. Cr)	(Rs. Cr)
	Aavishkaar	8,744	11	3	6	7
	Chirping Woods	(29,151)	(6)	(4)	8	1
	Forreste 5 <sup>^</sup>	76,959	8	20	26	2
	Forreste 1 - 4^	1,053	-	0	35	2
	Fruits of Life	(16,749)	(1)	(2)	22	-
	Highgrove	9,963	1	1	10	16
Gujarat	Megaestate	-	-	-	1	-
Gujarat	Megapark	22,376	2	2	1	-
	Megatrade	-	-	-	-	0
	Aquacity - Launched	49,59,333	644	528	16	-
	Rhythm of Life - Launched	1,32,651	17	20	8	-
	Uplands 2.0 & 3.0, Adroda	2,04,444	30	21	127	-
	Uplands One	(31,932)	(1)	(10)	17	38
	Uplands Two	9,363	3	4	27	5
	Belair	28,476	22	25	53	-
	Forest Trails	19,756	5	14	16	-
	Greatlands	(1,049)	(1)	3	51	220
Karnataka	Oasis	4,936	4	4	4	5
	Orchards	49,643	29	34	63	-
	Sporcia	-	-	-	-	-
	The Edge	-	-	-	2	-
Maharashtra	Elan	1,124	1	1	5	41
Total		54,49,941	768	666	497	337

^ Revenue recognition excludes any sale of land or other miscellaneous income

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Amount Collected is inclusive of Taxes and net of cancellations

### **BALANCE SHEET – AS ON SEP 30, 2024**



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LIABILITIES
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Amount in Rs. Cr	As on	As on
	Mar 31, 2024	Sep 30, 2024
Equity and liabilities		
Share Capital	45	46
Reserves and Surplus	449	481
Shareholders Funds	495	526
Non Current Liabilities	99	129
Current Liabilities	1,377	1,460
Total	2,102	2,337

### ASSETS

Amount in Rs. Cr	As on	As on
	Mar 31, 2024	Sep 30, 2024
ASSETS		
Fixed Assets	72	74
Non-Current Assets	317	374
Inventories	1,362	1,363
Current Assets	351	526
Total	2,102	2,337

### DEBT PROFILE – AS ON SEP 30, 2024



Amount in ₹ Cr.	31-Mar-2024	30-Jun-2024	30-Sep-2024
Gross Debt*	64	61	58
Net Interest-bearing funds	(41)	(58)	(195)
Net Interest-bearing funds to Equity	(0.08)	(0.12)	(0.37)

• The above statement does not include OCD of ₹ 79 Cr issued to HDFC Platform 2 (8 years original tenure + 2 years) for joint project in Bangalore and surplus accumulated towards landowners of High Grove and Chirping Woods

Note : The numbers for Gross Debt and Net Debt may appear different in financials basis the reporting as per accounting standards

The Company generated Operating Cash Flow of Rs. 106 Cr in Q2 and Rs. 203 Cr in H1. The Company has significant headroom to raise fresh Debt while maintaining a healthy Debt Equity ratio.

Note: During the half year, cash outflow of ~Rs. 82 Cr incurred for business development activities.

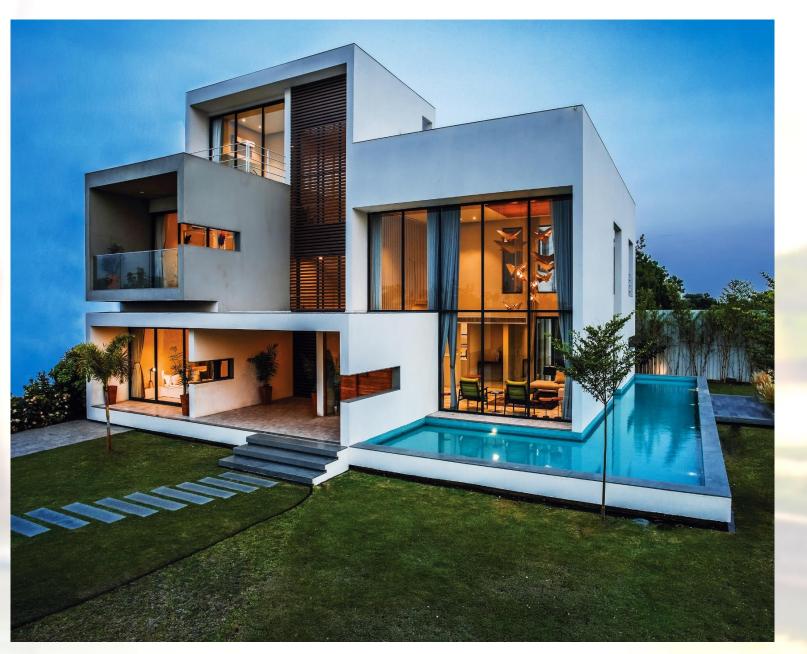
### **FINANCIAL HIGHLIGHTS CONSOLIDATED CASHFLOWS – Q2FY25**

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Particulars (Rs in Crs)	FY24	Q1 FY25	Q2 FY25	H1 FY25					
Opening Balance	27	21	30	21					
					ST		F TREND:		
Operating activities									(In ₹ Cr
Collections	876	248	249	497					
Construction cost and other overheads	(296)	(106)	(105)	(210)					
Taxes	0	1	(5)	(4)					
Direct land cost/JDA and DM sharing	(123)	(46)	(33)	(79)					
Net Operating Cashflow (A)	458	97	106	203					
Financing Activities					160				
Finance cost (Net)	(2)	(1)	(1)	(2)	100				
Pref Issue / Equity	1	4	1	6			98		106
Loans/OCD - Drawdown/(Repayment) (Net)	(75)	(15)	46	31		89	90	97	
Investments (Net)	(20)	(13)	(125)	(138)					
Net Financial Cashflow (B)	(96)	(25)	(79)	(104)					
Investing Activities									
Land Payments & Approvals	(368)	(62)	(20)	(82)					
Net Investing Cashflow (C)	(368)	(62)	(20)	(82)					
	. /	. ,			Q2 FY24	Q3 FY24	Q4 FY24	Q1 FY25	Q2 FY2
Closing Balance	21	30	39	39	221124	231124	X4 ' ' <sup>2</sup> 4	2-1 12	×2112

Note : Above cash flow is basis direct cashflow method and may not correspond to accounting cash flow method and strict accounting classifications. Further for DM projects, the collections are grossed up while the net operating cash flow for the Company from DM would be equivalent to DM fees only.



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# PROJECT PORTFOLIO

- COMPLETED PROJECTS
- PROJECTS UNDER EXECUTION
- PROJECTS IN PIPELINE
- SYNOPSIS

### **PROJECT PORTFOLIO - COMPLETED**



State	Project	Total Saleable	Booked	Unsold Inventory	Booking Value	Revenue Recognized	^Collections	Average Price (Price till date)
		(Sqft)	(Sqft)	(Sqft)	(₹ Cr)	(₹ Cr)	(₹ Cr)	₹/Sqft
	Aavishkaar	5,45,468	4,25,209	1,20,259	121	116	117	2,837
Gujarat	Alcove	10,32,660	9,84,150	48,510	25	25	25	251
	Citadel	1,01,859	1,01,859	-	55	55	55	5,407
	Megaestate	59,180	24,994	34,186	8	8	8	3,265
	Megapark	5,01,222	4,83,860	17,362	29	27	27	591
	Megatrade	82,526	73,736	8,790	32	31	31	4,288
	Parishkaar /Trade Sq	9,15,809	9,15,809	-	254	254	254	2,776
	Expansia	1,40,268	1,40,268	-	75	75	75	5,358
	Oasis	5,72,262	5,56,690	15,572	319	315	318	5,735
Karnataka	Greatlands - launched	9,52,854	7,37,040	2,15,814	303	220	270	4,113
	Skylands	4,91,113	4,91,113	-	267	267	267	5,443
	Sporcia	5,01,491	4,99,990	1,501	235	235	234	4,692
Maharashtra	Elan	1,34,952	62,712	72,240	44	41	42	7,014
	Total	60,31,664	54,97,430	5,34,233	1,767	1,669	1,724	

<sup>A</sup>Amount Collected is excluding Taxes and net of cancellations As on 30 September 2024

### **PROJECT PORTFOLIO - ONGOING**



State	Project	Total Saleable (Sqft)	Booked (Sqft)	Unsold Inventory (Sqft)	Booking Value (₹ Cr)	Revenue Recognized (₹ Cr)	^Collections (₹ Cr)	Average Price (Price till date) ₹ / Sq ft
Gujarat	Chirping Weeds							
Gujarat	Chirping Woods	13,39,092	10,78,502	2,60,590	127	1	99	1,178
	Forreste I - IV	29,58,846	23,99,834	5,59,011	343	31	320	1,430
	Forreste 5	9,43,164	5,33,190	4,09,974	120	5	61	2,253
	Fruits of Life - Launched	17,45,853	14,88,537	2,57,316	144	-	134	965
	Highgrove	43,77,033	24,44,499	19,32,534	233	76	223	952
	Uplands 2.0 & 3.0, Adroda - Launched	67,50,136	46,04,229	21,45,907	413	-	201	897
	Rhythm of Life - Launched	7,98,858	7,41,141	57,717	90	-	9	1,218
	Uplands One	31,92,901	29,31,052	2,61,849	507	475	501	1,728
	Uplands Two	12,89,128	10,83,204	2,05,924	331	62	270	3,055
	Aquacity - Launched	1,02,80,457	49,59,333	53,21,124	528	-	15	1,064
Karnataka	Belair	4,69,620	4,00,751	68,869	261	-	225	6,525
	Edge	1,68,224	56,994	1,11,230	40	-	26	7,077
	Forest Trails (Sarjapur JD) -							
	Launched	9,71,736	2,44,191	7,27,545	173	-	44	7,090
	Orchards - Launched	5,70,200	3,62,406	2,07,795	197	-	83	5,440
	Total	3,58,55,249	2,33,27,862	1,25,27,387	3,507	649	2,210	

^Amount Collected is excluding Taxes and net of cancellations

As on 30 September 2024

### **PROJECT PORTFOLIO**



Status	City	Project	Туре	Structure	Economic Interest	Estimated Completion Date	Saleable Sq Ft	Total Est. Booking Value (Rs in Crs)
A. Completed	Gujarat	Summary of all completed projects				Complete	32,38,724	584
	Maharashtra	Summary of all completed projects				Complete	1,34,952	75
	Karnataka	Summary of all completed projects				Complete	26,57,988	1,311
B. Ongoing	Gujarat	Chirping Woods	Residential	JV	~ 50% Revenue Share	2024	13,39,092	173
		Forreste 5	Residential	DM	~ 10% Revenue Share	2026	9,43,164	207
		Fruits of Life - Launched	Residential	HDFC Platform 2	Arvind Invst 33.33%	2025	17,45,853	155
		Uplands One	Residential	JV	~ 77% Revenue Share	2023	31,92,901	580
		Uplands Two	Residential	JV	~ 77% Revenue Share	2025	12,89,128	350
		High grove	Residential	JV	~ 45% Revenue Share	2024	43,77,033	329
		Forreste 1 - 4^	Residential	DM	~ 10% Revenue Share	2024	29,58,846	395
		Uplands 2.0 & 3.0, Adroda - Launched	Residential	JV	~ 55% Revenue Share	2026	67,50,136	638
		Rhythm of Life - Launched	Residential	Owned	100%	2026	7,98,858	111
		Aquacity - Launched	Residential	JV	~ 50% Revenue Share	2027	1,02,80,457	973
	Karnataka	Belair	Residential	Owned	100%	2024	4,69,620	285
		The Edge	Commercial	Owned	100%	2024	1,68,224	125
		Forest Trails (Sarjapur JD) - Launched	Residential	JD	~ 65% Revenue Share	2027	9,71,736	600
		Orchards - Launched	Residential	HDFC Platform 2	Arvind Invst 33.33%	2027	5,70,200	222

### **PROJECT PORTFOLIO**



Status	City	Project	Туре	Structure	Economic Interest	Estimated Completion Date	Saleable Sq Ft	Total Est. Booking Value
C. Planned	Gujarat	Uplands III	Residential	JV	~ 77% Revenue Share	Yet to be launched	11,15,294	368
		Forreste phase 6	Residential	DM	~ 10% Revenue Share	Yet to be launched	10,71,155	127
		South Ahmedabad	Residential	Owned	100%	Yet to be launched	25,61,328	150
		Fruits of Life - Future phase	Residential	HDFC Platform 2	Arvind Invst 33.33%	Yet to be launched	3,08,909	25
		Moti Bhoyan	Residential	DM	~ 10% Revenue Share	Yet to be launched	7,17,959	116
		Uplands 2.0 & 3.0, Adroda - Future Phase	Residential	JV	~ 55% Revenue Share	Yet to be launched	39,77,671	406
		NH48, Surat	Residential	JV	~ 55% Revenue Share	Yet to be launched	1,32,33,132	1,094
		Rhythm of Life - Future Phase	Residential	Owned	100%	Yet to be launched	9,80,826	139
		Aquacity - Future Phase	Residential	JV	~ 50% Revenue Share	Yet to be launched	1,03,33,701	978
	Karnataka	North Banglore	Residential	Owned	100%	Yet to be launched	4,56,648	180
		Greatlands - Future Phase	Residential	Owned	100%	Yet to be launched	1,79,706	71
		Bannerghatta Road	Residential	HDFC Platform 2	Arvind Invst 33.33%	Yet to be launched	4,63,587	400
		Orchards - Future Phase	Residential	HDFC Platform 2	Arvind Invst 33.33%	Yet to be launched	5,43,367	212
		Sarjapur Road (Sarjapur JD)	Residential	JD	~ 65% Revenue Share	Yet to be launched	3,23,433	275
		ITPL Road	Residential	JD	~ 54% Revenue Share	Yet to be launched	4,45,379	600
		Grand Total					7,85,99,009	12,254

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### **ESTIMATED OPERATING CASH FLOW**

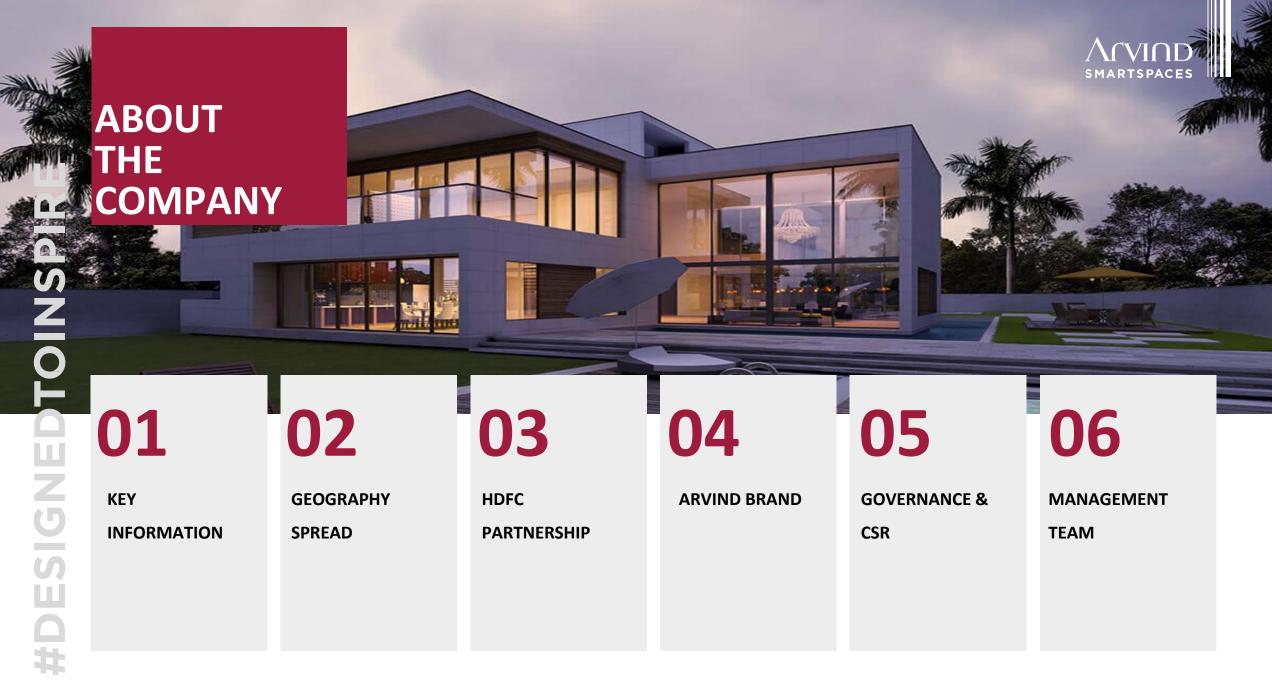


₹Cr		Total Est. Booking Value	Booking Value till date	Estimated Value of Inventory	Receivables	Est. Inventory + Receivables		Est. Operating Cashflow
Gujarat	Completed	584	523	61	6	67	0	67
	Ongoing	3,910	2,835	1,075	1,003	2,078	1,532	546
	Yet to be launched	3,404	0	3,404	о	3,404	2,364	1,040
Gujarat Total		7,898	3,358	4,540	1,009	5,549	3,897	1,653
Karnataka	Completed	1,311	1,200	111	35	146	42	105
	Ongoing	1,232	672	560	294	854	505	349
	Yet to be launched	1,738	0	1,738	о	1,738	1,088	650
Karnataka Total		4,281	1,872	2,409	329	2,738	1,634	1,104
Maharashtra	Ongoing	75	44	31	2	33	-2	34
	Yet to be launched	0	0	о	о	0	0	0
Maharashtra Total		75	44	31	2	33	-2	34
Grand Total		12,254	5,274	6,980	1,340	8,320	5,529	2,791
Add: Surplus								195
Net Estimated Unrealised Operating Cashflow								2,986

Note: EBITDA level Estimated Cash flow after allocation of Corporate overheads. The estimated operating cash flow represents Company's share only.

\* Includes Land cost payable to Land partners. Further, DM model is grossed up for Revenue and Cost. Net Operating Cash flow for the Company from DM would be limited to DM fees only.

Above cash flow includes only those projects where definitive agreements have been signed.



### **OVERVIEW**

Part of Lalbhai Group with a 120-year legacy synonymous with robust governance and creating value accretive businesses

Listed in 2015 post demerger from Arvind Ltd

#### **Diversified geographical presence**

Ahmedabad, Gandhinagar, Bangalore & Pune

#### Strong trusted consumer brand

Success across product segments and geographies in launch as well as sustenance phase

### Primarily focused on Residential development

De-risked product presence – Horizontal (Plotting, Villas) and Vertical (Luxury, MIG residential housing)

#### **Experienced Professional Mgmt.**

Focused on P&L accretive Business Development Learnings in place to help significantly scale up

#### **Growing Project Portfolio**

Delivered 6.0 msf

- Ongoing projects of 35.9 msf
- Planned projects of 36.7 msf

#### Strong conviction by promoters

- 3 rounds of capital infusion by promoters
- Recent one by MD & CEO

### Strategic partnership with HDFC Capital

Equity investment at Hold co and Platform funding

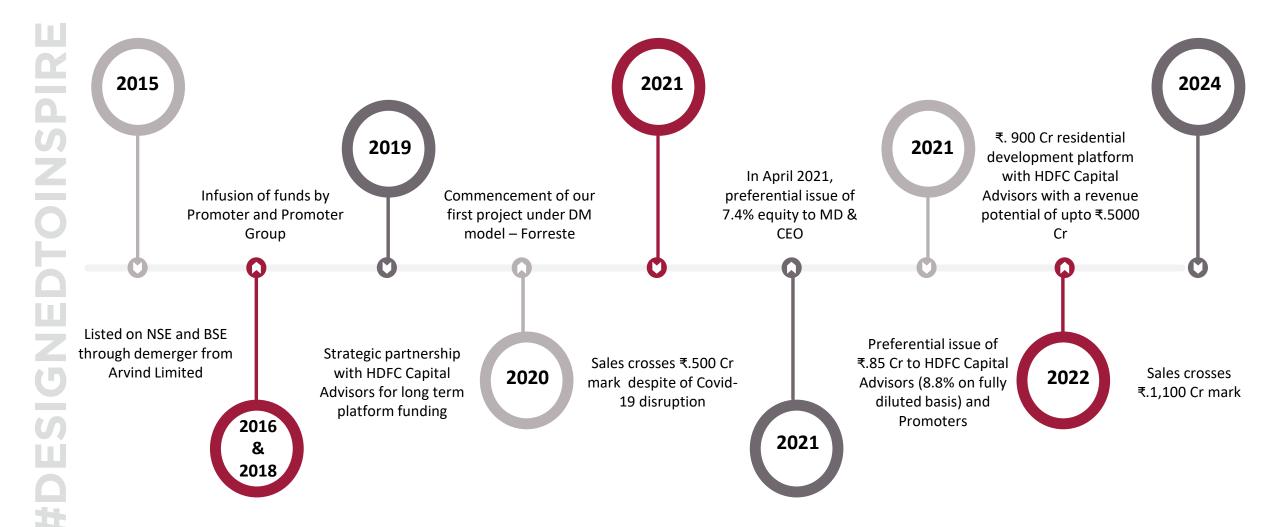
### Strong financial performance - 41% CAGR in Bookings

Negative Debt, Long term credit rating of A+/Stable outlook

SMARTSPACE

### **THE JOURNEY SO FAR**





## **CARVED ITS NICHE IN RESIDENTIAL DEVELOPMENT PROJECTS**

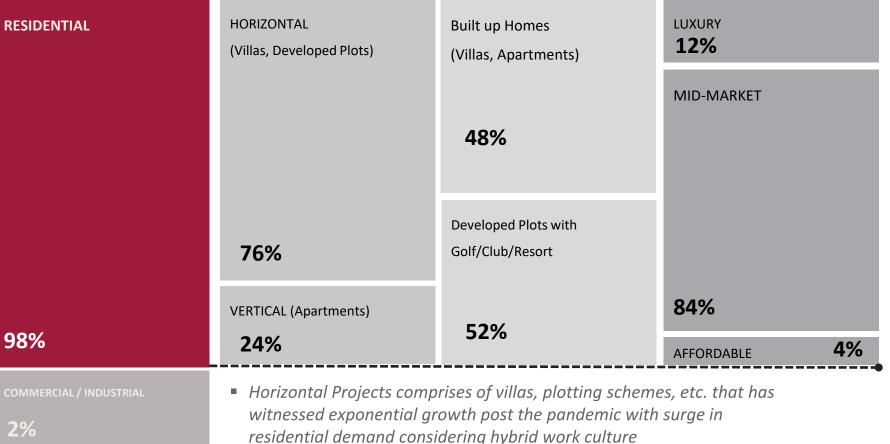


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**SMARTSPACES** 

#### PROJECT CLASSIFICATION (ONGOING AND PLANNED) SEP 2024



#### **KEY INFORMATION**

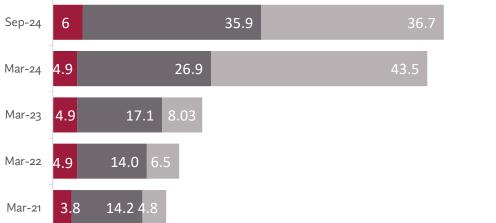
### LISTED (2015), CORPORATE REAL ESTATE DEVELOPER **SINCE 2008**



#### **CAPITAL PAYMENTS**

• In a span of 18 years, falling true to brand Arvind, successfully delivered 13 projects i.e. 6.0 mn.sq.ft. of which 100% projects handed over as per the committed date.





"Ongoing" - already launched •

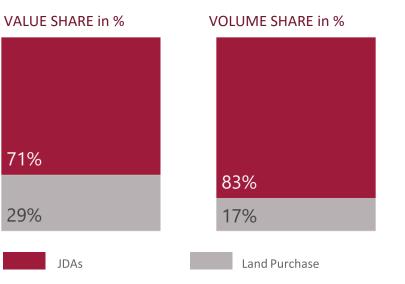
"Planned" - Next phases of already launched Projects + Lands already acquired, and site preparation started •

# Completed Ongoing Planned 78.6 30.1 71% 25.4 29% 22.8

75.4

#### MULTIPLE LAND SOURCING MODELS

- 80% Projects are through JDs, Platform, DM
- Three DM Project with Arvind Limited

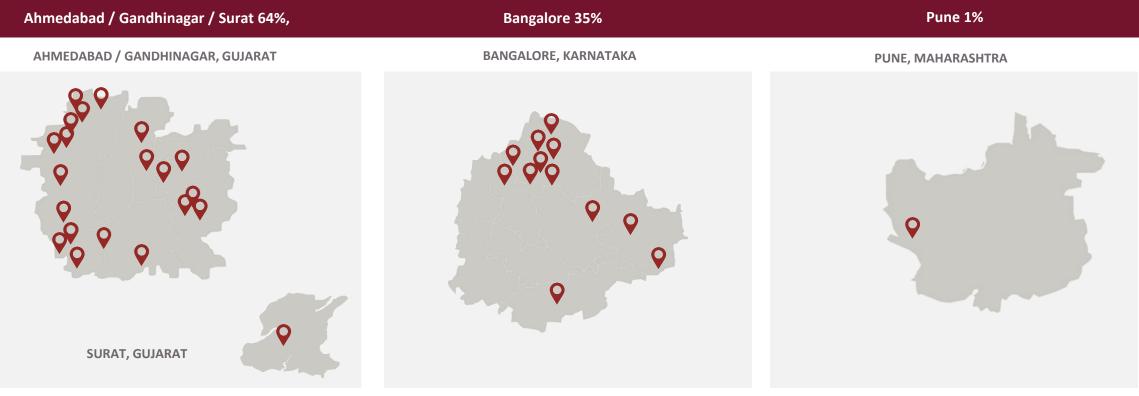


SMARTSPACES

**GEOGRAPHY SPREAD** 

# VENTURING INTO NEWER GEOGRAPHIES IN A PHASED MANNER

DIVERSIFIED FROM AHMEDABAD/GANDHINAGAR TO BANGALORE IN THE YEAR 2014 AND TO PUNE IN 2019



Aavishkaar, 2. Alcove, 3. Chirping Woods 4. Citadel, 5.
 Forreste, 6. HighGrove, 7. MegaPark, 8. Megaestate, 9.
 MegaTrade, 10. Parishkar, 11. Trade Square, 12. Uplands One,
 13. Uplands Two 14. Fruits of Life 15. Forreste 5 16. South
 Ahmedabad 17. Aquacity 18. Uplands 2.0 & 3.0 19. Moti Bhoyan
 20. Rhythm of Life

BelAir, 2. Devenahalli, 3. Expansia, 4. Oasis,
 Forest Trails, 6. Skylands, 7. Sporcia, 8. The Edge
 Doddaballapura Road 10. North Banagalore
 Bannerghatta 12. ITPL Road

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### **OUR BELIEF IN DEPTH OVER BREADTH**



PARTICULARS	BANGALORE	AHMEDABAD	PUNE	REMARKS
MID INCOME SEGMENT SIZE				Strong presence of salaried class
MID INCOME SEGMENT GROWTH				High influx of salaried workers makes an attractive market
IT-DRIVEN GROWTH				Bangalore and Pune are established IT hubs
MANUFACTURING GROWTH				Presence of manufacturing clusters in close vicinity to the city
SERVICES GROWTH				Booming services industry – Finance in Ahmedabad, IT in Pune & Bangalore
BRAND RECOGNITION				Recognition of "Arvind" as a brand
IMPORTANCE OF HAVING A BRAND				Brand sensitive consumers
MARKET POTENTIAL FOR DEEPER GROWTH				Untapped market potential
FORMALIZED / ORGANIZED				Formalized nature of dealings in land and real estate
CURRENT REGULATORY AND LOCAL KNOWLEDGE				Ease of getting clearances and operating in the regulatory environment
PRE-EXISTING ARVIND SETUP				Ahmedabad and Bangalore have established Arvind offices and ecosystems
CAPITAL REQUIREMENTS				Favorable land prices allow for quick purchase

Low

AHMEDABAD

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**SMARTSPACES** 

High on Luxury and preference for horizontal

#### BANGALORE

Seeing good traction in mid-market segment due to growing salaried class in the IT services industry

#### PUNE

High sales and launch velocity for midpriced housing due to its position as a fast-growing IT services and manufacturing hub

### **STRATEGIC PARTNERSHIP WITH HDFC CAPITAL ADVISORS**



### 2019

80/20 venture between Company and HCARE-1 with SPV entity with objective of mid-market/ affordable housing development across India.

First project acquired at Devenhalli, Bangalore (plotted development) in 2020. Concluded the platform within two and half years of operations

#### 2021

Preferential issue to HDFC Capital Advisors wherein H-CARE 1 subscribed to 8.8% equity stake in SmartSpaces on a fully diluted basis

#### 2022

₹ 900 Cr partnership with HDFC under H-CARE III for the creation of residential development platform with a revenue potential of ₹ 4000 -5000 Cr

Proposed investments from ASL and HCARE-III will be ₹ 300 Cr and ₹ 600 Cr respectively in the platform. Three projects acquired till date

#### **QUALITY CAPITAL**

- Provides patient capital to the Company while leaving balance sheet health intact
- H-CARE to receive waterfall based sweat payouts; Company retains all operating rights

#### **INVESTOR PEDIGREE**

- The allotment of equity shared on preferential basis to HDFC Capital through HCARE-1, showcases confidence in the Company by HDFC.
- Mr. Vipul Roongta, MD& CEO, HDFC Capital Advisors Ltd. has joined the Board of Directors as a Nominee Director.

#### BRAND

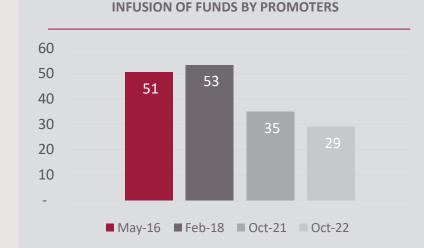
- Two most trusted brands- HDFC & Arvind together unlocking tremendous value for stakeholders
- First investment in OCD form of ₹ 50 Cr for Devenhalli project and ₹ 50 Cr invested for 8.8% stake on a fully diluted basis

### STRONG BRAND RECALL 'ARVIND' SYNONYMOUS WITH VALUES AND REPUTE

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SmartSpaces is part of Gujarat based Lalbhai Group with a **120 year legacy** that presides over a wide portfolio of businesses viz. Textiles and clothing, Branded Apparels, Technical textiles, Water stewardship, Omni channel, Telecommunications and Heavy Engineering. Arvind Group today is a \$ 1.7 billion conglomerate, run by professional management

- SmartSpaces got listed on bourses in 2015 post the demerger from Arvind Ltd. Run under the leadership of Mr. Kamal Singal, MD & CEO
- In Ahmedabad, Gujarat Market, Arvind is a household name, widespread awareness amongst consumers due to brand patronage
- In Bangalore, with an exposure/experience of 10 projects and with fashion business housed in the city since 2 decades, making Arvind a well-known name in this market
- In Pune, started making in-roads since 2019, now further penetrating with new projects. MMR market also being judiciously focussed on as the Arvind brand enables meaningful mindshare



Capital infusion by Professional MD & CEO, exuberates strong conviction of the business from a long-term view point

Arvind SmartSpaces MD & CEO exercised 28,50,000 warrants of ASL entailing an investment of Rs 29 Cr in Sep/Oct 2022

## **STRONG GOVERNANCE & CSR INITIATIVES**







Mr. Sanjay S. Lalbhai Chairman & Non-Executive



Mr. Kulin S. Lalbhai Vice Chairman



Mr. Kamal Singal Managing Director & CEO



Mr. Pratul Shroff Independent



Ms. Pallavi Vyas Independent Director



Mr. Vipul Roongta Nominee Director

Mr. Prem Prakash Pangotra Independent Director



Mr. Nirav Shah Independent Director



Impactful CSR initiatives such as improving the quality of life of people through Education, Health, Environment, Livelihood and similar initiatives around Sites and offices of Arvind SmartSpaces & its subsidiaries.

### LED BY AN EXPERIENCED PROFESSIONAL MANAGEMENT TEAM

### 



MR. KAMAL SINGAL MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER

- Associated with the Lalbhai Group since 2001 in various capacities.
- He was elevated to head the real estate business of the Lalbhai Group in 2008. He is responsible for giving strategic direction to the real estate business and also identifying new business opportunities and to further expand the product portfolio of the real estate business.
- Overall experience of more than 30 years
- He holds an EPGM from the Indian Institute of Management, Indore

#### JAGDISH DALAL | Senior Vice President

- Over 30 years of experience
- Excels in corporate finance



#### AVINASH SURESH | Chief Operating Officer

 Overall experience of over 19 years with Godrej, Aditya Birla etc.



- Overall experience of over 30 years in finance with Alembic Pharma, Schneider Electric, Sun Pharma, etc.
- With ASL since 2024



#### MANOJ CHELLANI | Chief Business Officer - South • Overall experience of

 Overall experience of over 20 years with Lodha, Runwal, Tech Mahindra and Radius Developers



PRAKASH MAKWANA | Company Secretary & Compliance Officer

 Member of Arvind group for over 25 years

#### SHARVIL SHAH | Chief Business Officer - West

- Overall experience of over 13 years. Worked in real estate companies like BSafal, and Bechtel Corporation Houston.
- With ASL since 2024

#### SAURABH AGARWAL| Head – Business Development

- Overall experience of Over 20 years in real estate companies like RNA, Raheja Ashiana Housing and DLF
   With ASL since 2010
- PANKAJ JAIN | Head of CRM
- Overall experience of over 30 years with more than 20 years in Arvind Group



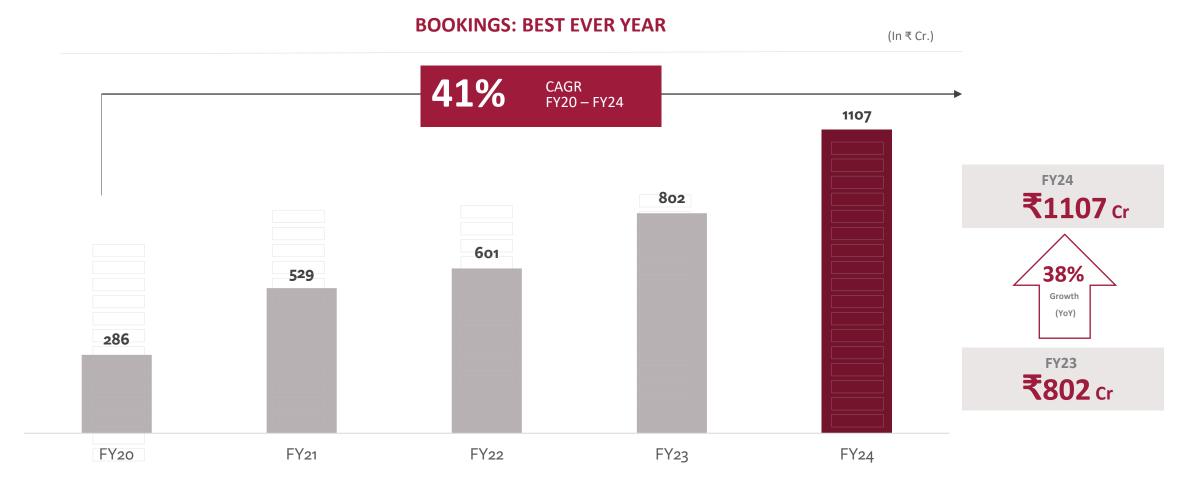
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# 5 YEAR PERFORMANCE

- OPERATIONAL
- FINANCIAL





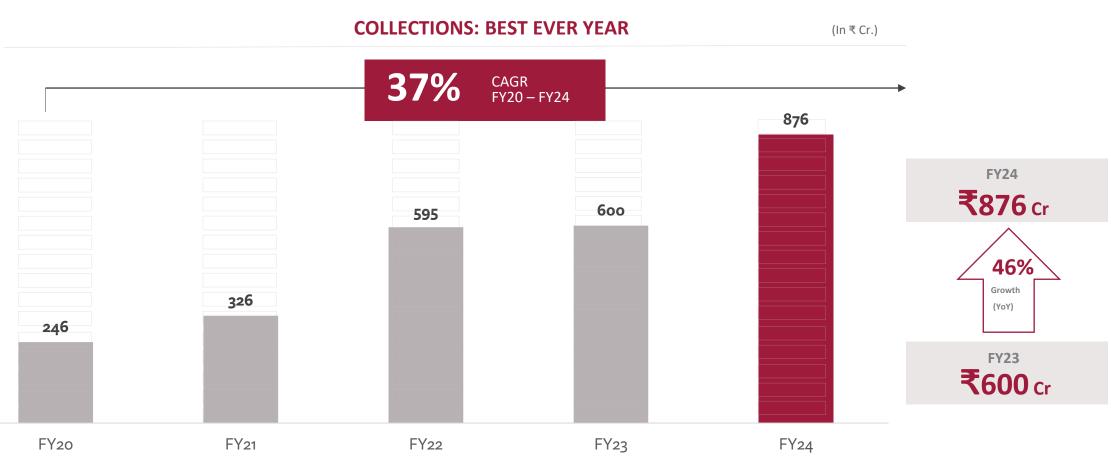


H1 FY25 Bookings at Rs. 666 Cr

### **COLLECTIONS: FY24**



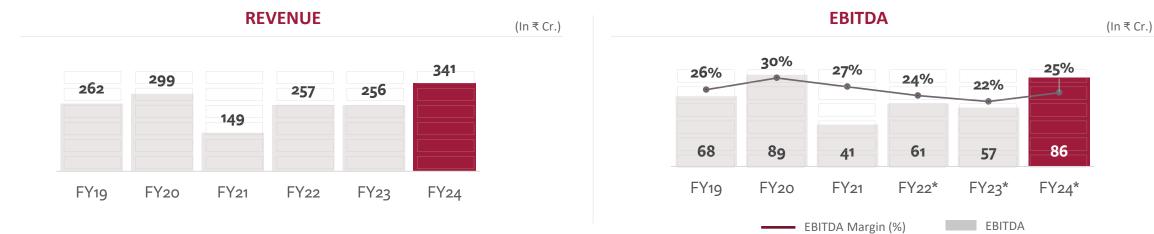




H1 FY25 Collections at Rs. 497 Cr

# **CONSOLIDATED FINANCIAL PERFORMANCE**







\*Adjusted EBITDA = EDITDA (-/+) Interest included in cost of sales / Interest inventorised

Financial performance is based on applicable accounting standards wherein the revenue recognition is based on transfer of control with Project completion and satisfaction of performance obligation. Previous year periods have been regrouped wherever necessary.





# **BUSINESS MODEL & STRATEGIC PILLARS**

- FUNDAMENTALS
- STRATEGIC PILLARS

# **KEY BUSINESS FUNDAMENTALS**

	LEAN ORGANISATION	<ul> <li>Low fixed cost: Centralized key functions</li> <li>Small team comprising key skill sets: Total on-roll strength of ~400 (March 2024)</li> </ul>
FOCUS ON LOW OPERATING LEVERAGE AND GREATER CORPORATE EFFICIENCY	OUTSOURCING MODEL	High reliance on outsourcing of noncore activities and entire construction activities 67% Projects are through JDs (March 2024)
HAS TRANSLATED TO PROFITABLE, SCALABLE AND SUSTAINABLE GROWTH	FOCUS ON HORIZONTAL DEVELOPMENT	Low proportion of Construction volume and value vis a vis value creation Significant reduction contingent liabilities on account of construction commitments post launch
	BUILD TO SELL	Launch in Phases Aggressive Sales at Launch: Target selling 30-40% inventory in first 6

months of launch

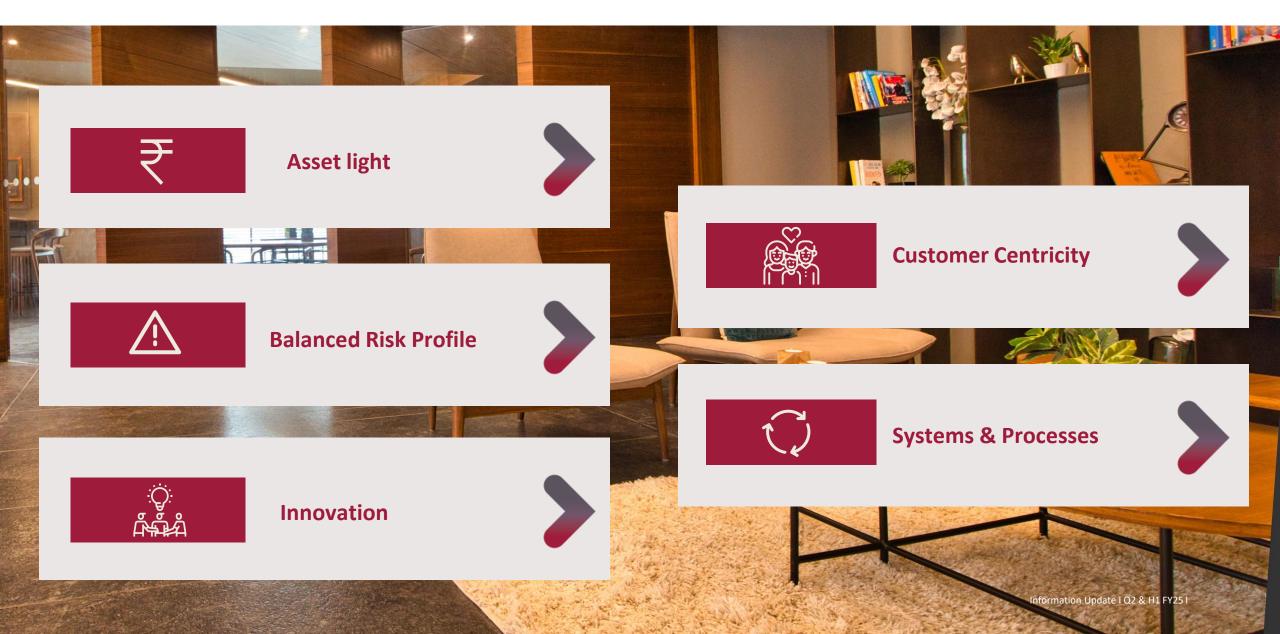
Arvind

SMARTSPACES

STRATEGIC PILLARS

## **STRATEGIC PILLARS**



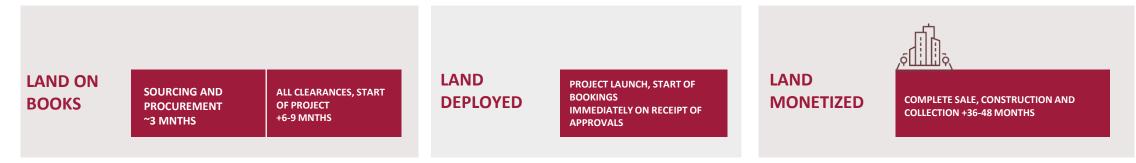


**ASSET LIGHT** 

#### TREAT LAND AS RAW MATERIAL; NO LAND BANKING; PROCESS INDUSTRY APPROACH

PARAMETER	TRADITIONAL LAND BANKING APPROACH	OUR APPROACH	
Investment class	Asset	Raw Material	
Approach	Speculative for appreciation	Quick turnaround	
Value Add	By Holding	By quick conversion into value added FG	
Monetization time	~10 years	3-5 years, Go to Market within 6-9 months	
Sourcing	By Purchase / Ownership	Combination of Purchase and Partnerships (JDs/JVs)	
Business model	<ul> <li>Speculative returns from land appreciation</li> <li>Reliance on speculative business cycles</li> </ul>	<ul> <li>Product turnaround as a Process Industry</li> <li>Cost efficiency in land and execution</li> <li>Brand premium</li> <li>Rely on systems, processes, Innovation and consumer centricity</li> </ul>	

#### LAND PROCUREMENT AND MONETIZATION LIFE CYCLE



# **BALANCED RISK PROFILE**



#### FOCUS ON EFFICIENT CASH FLOW MANAGEMENT & LOW LEVERAGE

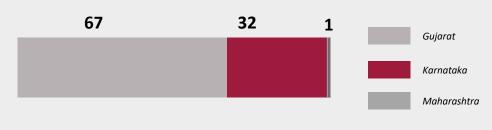
- Target 30-40% sales at pre-launch & launch stages to generate momentum and thereby reduce working capital requirements
- Ensure D/E remains below 1:1; currently well below that due to healthy cash accruals and equity infusion by promoters and HDFC Capital Advisors
- Judiciously use headroom available for raising debt to fuel growth while retaining conservative stance on leveraging balance sheet

#### DEBT / EQUITY (X)



#### FOCUSED MARKET & GEOGRAPHIC STRATEGY

- Conservative horizontal market expansion
- Treat each new market as a new business vertical due to regulatory, viability and technical dynamics
- Aggressive deep penetration in existing markets where we have significant brand presence
  - Ahmedabad with premium / plotting / villa opportunity targeting high end consumer
  - Bangalore as a large growing mid market, brand driven market offering us orbital change opportunity
- Organizational bandwidth being built to focus on significant and important market of Pune / MMR



#### MAR 2024

Credit Rating upgraded to IND A+/Stable in December 2023

# **INNOVATION**





#### **PRODUCT INNOVATION**

#### UPLANDS: EXECUTIVE GOLF COURSE



#### SPORCIA: HOMES AROUND SPORTS



#### **BELAIR: YOUR CLUB IN THE AIR**

## SKYLANDS: JOGGING TRACK IN THE SKY



**EXPANSIA: ALL ABOUT SPACES** 





**UPLANDS: INSPIRED BY DISNEY**®



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# **INNOVATION**





#### **PRODUCT INNOVATION**

#### 3 ACRES OF LILY POND @ HG



#### INTERNATIONAL CLUB ARCHITECTURE @ HG



**URBAN FORREST** @ FORRESTE







# **CUSTOMER CENTRICITY**



Value added Maintenance Services

Customer greetings

-6 to 8 MONTHS

**SKYLANDS OASIS** 

Innovative Pro-Res Services

## AIMING FOR DELIGHT AT EVERY TOUCH POINT IN CUSTOMER LIFE CYCLE Customer Centric product offering\* Ζ Impeccable record of on-time delivery Customer Portal to enable self services **PROJECTS AND DELIVERY STATUS VS COMMITMENT (IN MONTHS)** +2 MONTHS\*\* **ON TIME** -3 to 4 MONTHS PARISHKAAR/ TRADE ALCOVE SPORCIA MEGAESTATE | MEGA PARK SQUARE | CITADEL

\* Examples: Consolidated open spaces, WFH, Two/Three side Open spaces, State of the art large recreation & sports facilities, unique and evolved facades and aesthetics, significant investment in landscaping

\*\* Deliveries done as per commitment; however formal certification received within 2 months of commitment in the pre RERA regime

**-18 MONTHS** 

AAVISHKAAR

# **SYSTEMS AND PROCESSES**



# DEFINED PROJECT ACQUISITION PROCESS Experienced land acquisition and inhouse legal team Strong oversight and approval mechanism Directly handled by MD & CEO Change due diligence are server (approximately be approximately be approx

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- Strong due diligence process (engaging reputed law firms)
- Detailed and conservative viability model
- Strong commercial terms and safeguards
- Strong relationship with landowners and channel partners

#### POWERFUL SALES ENGINE & PROCESSES

- System driven sales funnel for enhanced efficiency & effectiveness of lead management through automated data tracking and analytics
- Integrated software for pre-sales, sales, post sales & customer experience management
- Sharp focus on Digital Sales (>25% share), State of art in-house call center set up with 15-member dedicated team
- Cost of acquired Sales less than 1.75% for most of the new launches
- Vast network of channel partners comprising > 1,200 with detailed CP management systems

#### **DESIGN & DEVELOPMENT PROCESS**

- Best in class design partners: Woods Bagot, HOK, RSP, AAA
- Strong in-house team

Engineering

 Clear mandate and focus on project specific USPs

#### LEADERSHIP EXPERIENCE



Arch./Design

# SUPPORTED BY BEST-IN-CLASS **TECHNOLOGY** ERP SYSTEM salesforce • **NEWTON**<sup>®</sup> Generates BOQs directly from drawings SAP Document DMS Management System Quality Management FALCON**BRICK**



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# LOOKING AHEAD

- DIFFERENTIATING FACTORS
- KEY FOCUS AREAS

# OUR DIFFERENTIATING FACTORS IN THE REAL ESTATE MARKETPLACE $\Lambda$ SMARTSPACES

#### EFFICIENT AND COMPETITIVE LAND SOURCING

- Created Joint Development models
- Competitive land sourcing

#### SUCCESSFUL PARTNERSHIP – LONG TERM VALUE CREATION

Uplands, High Grove, Arvind B Safal, Tata Value Housing (now under execution by Arvind Ltd.) are examples of successful partnership of Arvind

#### **ON TIME EXECUTION**

100% track record for on-time delivery

#### VALUE FOR MONEY

- Focus on end-customer
- Greater value through superior price-product offering vs the competition

#### **LEVERAGING BRAND ARVIND**

- Brand Equity
- Legacy of over 120 years of Trust & Excellence

#### **EXECUTION EXPERTISE**

- Executive golf course, company owned large clubs, Disney tie-up, Sky Club, Sky walk, Sport centricity, elevated amenities & common facilities
- 10-15% cost advantage through contracting model, strong in-house technical team, design optimization

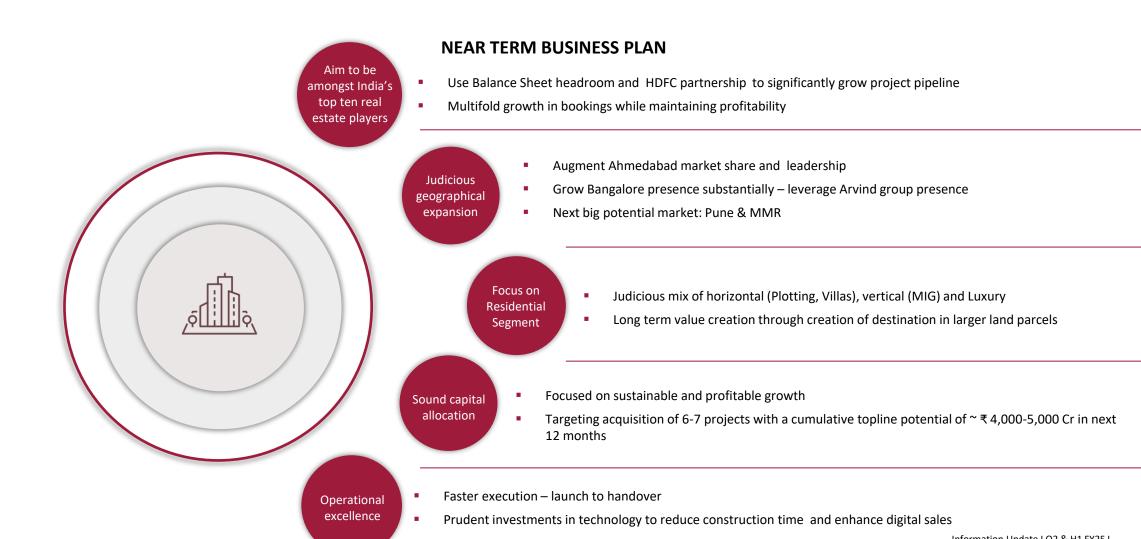
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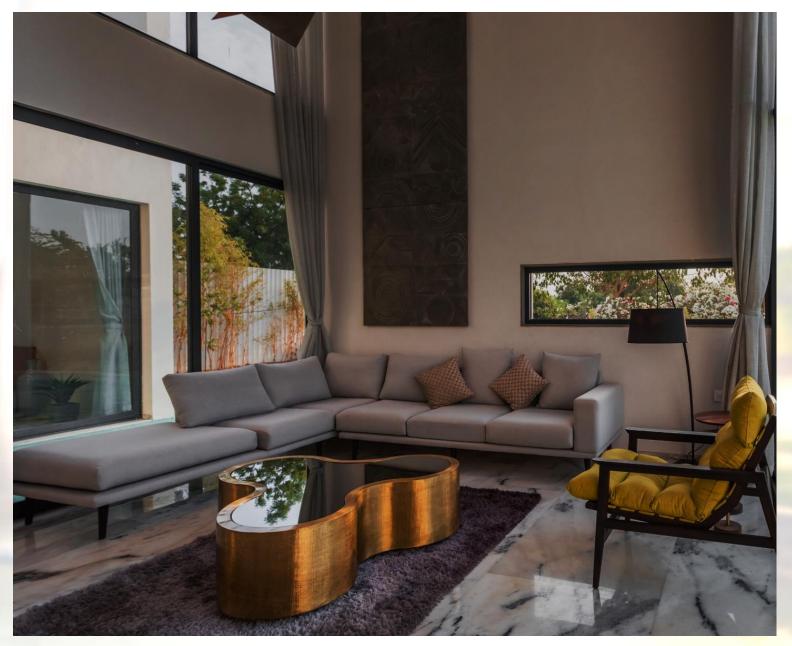
# **OUR BUSINESS STRATEGIES TO ACCELERATE GROWTH**



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# AWARDS AND RECOGNITION

- AWARDS
- ACCOLADES

# **AWARDS & RECOGNITIONS FY16-24**



Company & Individual Awards

**M** 'Emerging Developer of Real Estate Most 'Real Estate Most 'Asia's Greatest Brands 'Asia's Greatest Leaders 'Scroll of Honour' - 9th the Year - Residential' -Enterprising CEO of the Enterprising CEO of the 2016', - Asiaone magazine 2016' - Asiaone magazine Realty Plus Conclave & May'15 - Realty plus Year' Feb'16 – ABP News Year' Apr'16 - The Golden **Excellence Awards 2017** Excellence **Real Estate Awards Globe Tigers** S Z 'Best Real Estate 'The Prestigious Rising 'Developer of the Year -'e4m Pride of India – The 'The Inspiring CEO of India 'The Fastest Growing Brands' Sept'18 – Abu Company' – Aug'19, India Residential' – Mar'22, Best of Bharat' – Apr'22 2022' – Aug'22, Economic Realty Brand of the Year' Dhabhi Business Council News Gujarat at Gujarat **Real Estate & Business Times CEO Conclave** - Dec'22 - Realty+ Conclave & Excellence **First Conclave** Excellence ш Ζ U 'Brand of the Year – Real 'Most Enterprising CEO of 'Developer of the year: 'Developer of the Year **ET Now Progressive Places** 'Real Estate Most 5 Townships' – Realty+ (Residential)' 2023 – Real Enterprising CXO of the Estate' – Real Estate and the Year' – Real Estate To Work 2023 **Business Excellence** and Business Excellence, Conclave & Excellence, Estate and Business Year' – Jan'24, Real Estate 2023 Excellence and Business Excellence 2023

# **AWARDS & RECOGNITIONS FY16-24**



**Project Awards** VV <u>v v</u> 'Luxury Project of the Year'-'Integrated Township of the 'Integrated Township of the 'Residential Property of the 'Residential Property of the 'Design Project of the Year' – Uplands – Jun'17, Realty Uplands - Realty plus Year – India' – Feb'16 Year' Uplands - Apr'16, The Year' - Citadel - Jul'16, Year' Expansia – Dec'16, Plus Conclave & Excellence **Excellence** Uplands - ABP News Real Golden Globe Tigers Award **Realty Plus Conclave & Realty Plus Excellence** Estate 2016 Excellence Awards Ζ 'Luxury Project of the Year' 'Affordable Housing Project 'Best Golf Course 'Most Trusted Real Estate 'Ultra Luxury – Lifestyle 'Plotted Development of of the Year'- Aavishkaar Brand of the Year' -Project of the Year' the Year' - Highgrove -- Expansia - Jul'17, Architecture (national Excellence in Real Estate Realty Plus Conclave & award) for Uplands' -Uplands - Aug'21, Realty+ Aug-21, Realty+ Conclave Mar'21: Real Estate & and Infrastructure Excellence 2019 Sept'19, Golden Brick **Business Excellence** Conclave 2021 2021 'Villa Project of the Year' -'Residential Project of the Iconic Project of the Year, -'Residential Property of 'Digital Innovation of the 'Themed Project of the Forreste – Aug'21, Realty+ year' - Uplands - Mar'22, Elan - Mar'22 - Realty+ Year' Bel Air – Jun'22, Year' - Forreste - June-22, Year' - Bel Air – Mar'22, Ζ **Real Estate & Business** Realty+ Idea Awards Conclave 2021 **Economic Times Real Estate** Conclave 2022 Realty+ Conclave & Award Excellence Awards Excellence Awards U 'Ultraluxury project of the 'Themed Project Of The Residential Property of the Plotted development of the Luxury Villa Project of the year – Uplands – Year – Highgrove, 15th Year - Arvind Forest Trails. Year' – Oasis – Dec'22, Year (Bel Air, Bengaluru), June'22, Realty+ Conclave & Realty+ Conclave & **Real Estate and Business** Realty+ Conclave & **Real Estate and Business Excellence** Awards **Excellence** Awards Excellence Excellence Awards, 2023 Excellence

# AWARDS & ACCOLADES



#### Golden Brick Awards 2024, Dubai, UAE

FY25



**Developer of the Year** 



Luxury Villa Project of the Year – Arvind Forreste

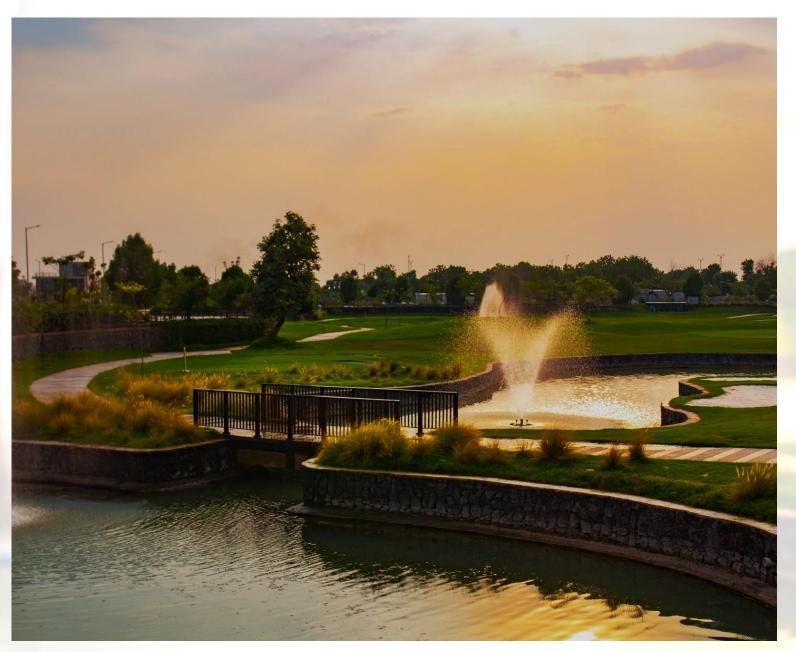
#### 16th Realty+ Excellence Awards, 2024 - Gujarat



Villa Project of the Year - Arvind Forreste



Developer of the year - Ultra Luxury & Lifestyle



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# ANNEXURE: PROJECT PROFILE IN DETAIL

- OVERVIEW
- PROJECT DETAILS

## **UPLANDS**





Premium Golf Based Township 189 Villas Phase I, 54 Villas Phase II Overall 56 Lakh Sq. Ft.

Deal Structure: <u>JOINT DEVELOPMENT</u> Architect: <u>WOODS BAGOT</u>

#### AMENITIES



9 Hole Executive Golf Course 3 Clubs (Golf Square, Zen Square, Fun Square)



Premium Concierge Services

Disney® themed kids bedroom



Personal Swimming Pool, Gym, Home Theatre - Optional

Information Update I Q2 & H1 FY25 I 54

# **UPLANDS**



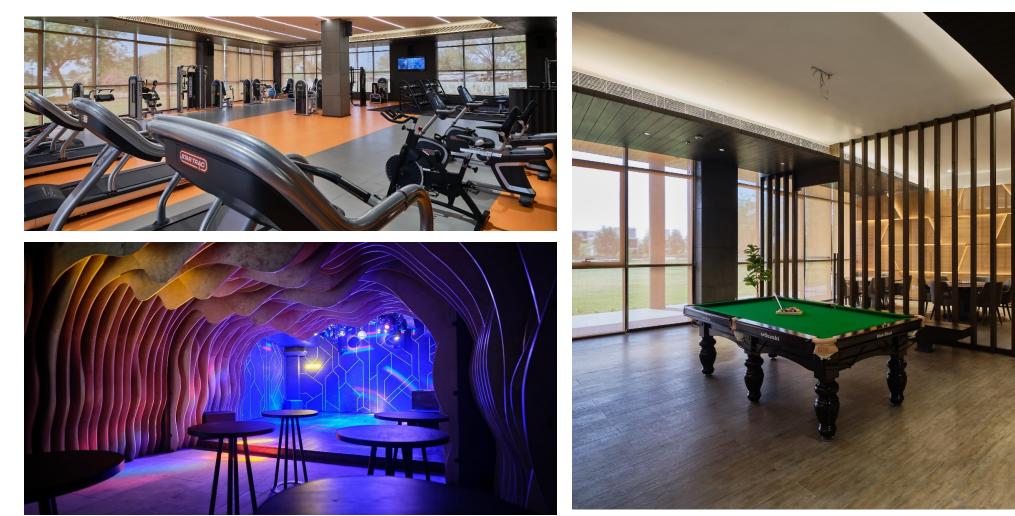












**UPLANDS CLUBHOUSE** 



IN B

#### PROJECT// JAKKUR ROAD, SHIVANAHALII, Bangalore

# SKYLANDS

**NSP** 



High Rise Residential Apartments 417 Units – 4.9 Lakh Sq. Ft.

Deal Structure: OUTRIGHT PURCHASE Architect: APURVA AMIN

#### **AMENITIES**



Sky lounge on Terrace



Star gazing deck on terrace



Club House with Indoor & Outdoor **Sports Amenities** 







Open café on terrace



2440

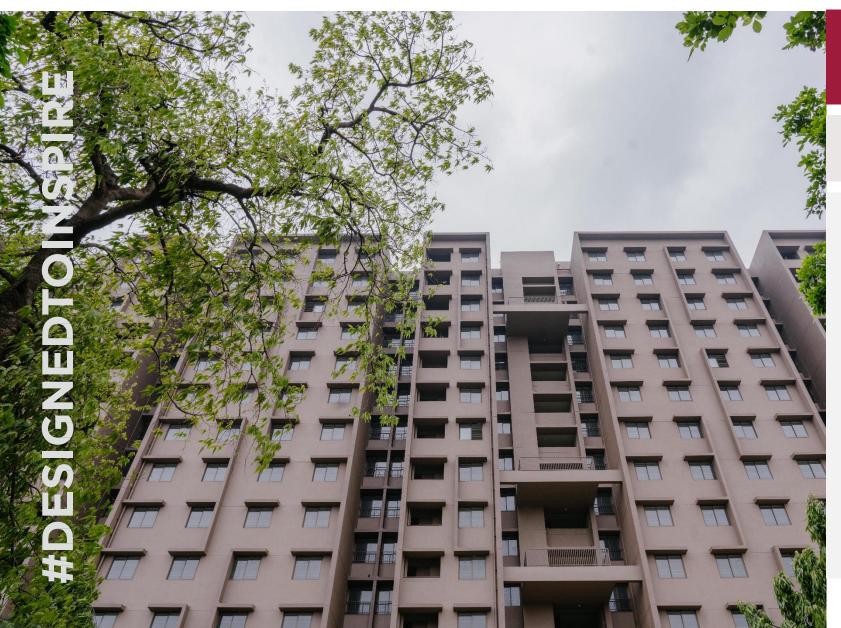






# AAVISHKAAR





Affordable Residential Apartments 574 Units – 5.5 Lakh Sq. Ft.

Deal Structure: <u>OUTRIGHT PURCHASE</u> Architect: <u>VITAN (JAGRUT & PARTNERS LLP)</u>

AMENITIES



Gated community & CCTV camera Central Landscape area



Outdoor & Indoor Gym



» ·

room

Children's splash pool & sports facilities

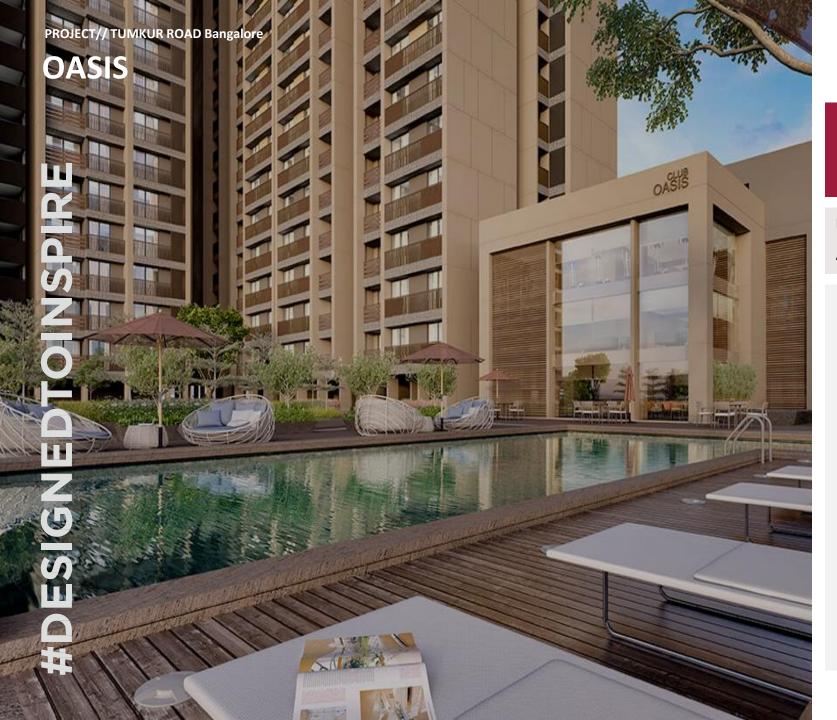
Yoga & Multipurpose

# **AAVISHKAAR CLUB HOUSE**











2 and 3 BHK Residential Apartments 470 units – 5.7 Lakh Sq. Ft.

Deal Structure: <u>OUTRIGHT PURCHASE</u> Architect: <u>APURVA AMIN</u>

#### AMENITIES





Terrace café

Aqua Center



Indoor Gym & Steam Room

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Central Landscape Area Senior Citizen's Nook



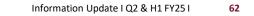
Sports facilities like Cricket, Basketball & Badminton

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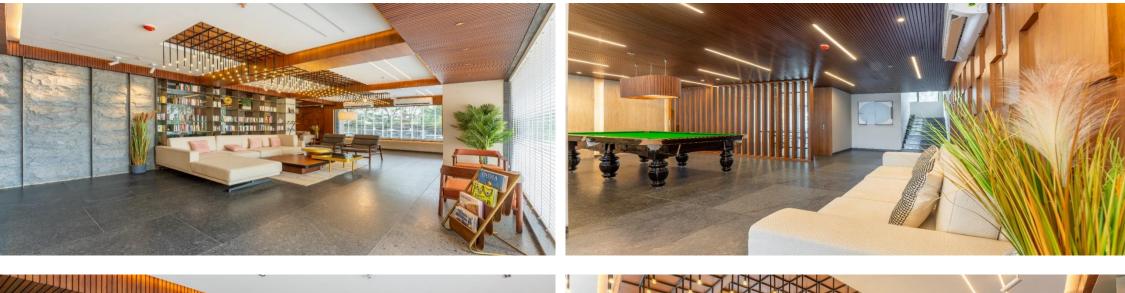






# **OASIS CLUB HOUSE**











2, 2.5 & 3 BHK Residential Apartments 334 units – 4.7 Lakh Sq. Ft.

Deal Structure: OUTRIGHT PURCHASE Architect: APURVA AMIN

#### **AMENITIES**



Cantilevered Sky Club

Vaastu Compliant

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Water Management Solutions



Swimming Pool & Indoor Gym

Kids Play Area

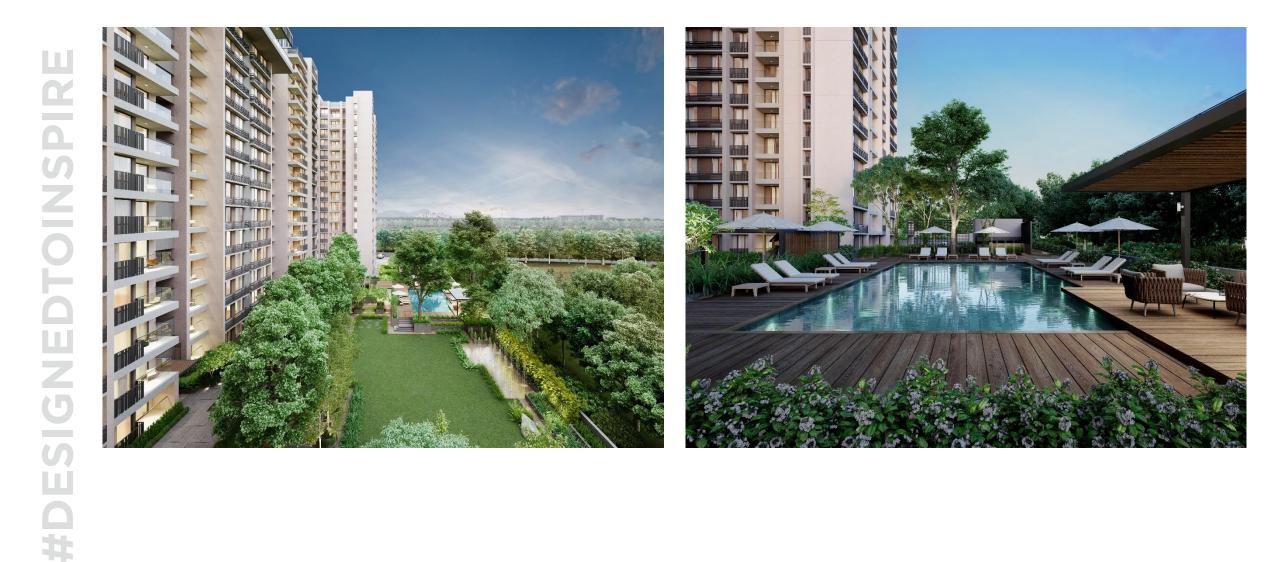


Smart Amenities - Smart switches, Wifi enabled CCTV, Keyless smartlock, Car parking with electrical charging point

Information Update I Q2 & H1 FY25 I 64







# ELAN



High rise Residential Apartments 120 Units – 1.3 Lakh Sq. Ft.

Deal Structure: <u>JOINT DEVELOPMENT</u> Architect: - A&T CONSULTANTS

#### AMENITIES



ACTIONFLAN

Landscape Walkway Club Terrace Café Sitting

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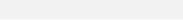
Outdoor & Indoor Gym

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State of art Security System Fully equipped Home Theatre room



Kids Play Area, Basketball, Splash Pool CCTV, Intercom Facility





PROJECT// TUMKUR ROAD, Bangalore

## THE EDGE

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Commercial & Retail Space 116 Units – 1.7 Lakh Sq. Ft.

Deal Structure: OUTRIGHT PURCHASE

Architect: APURVA AMIN

#### AMENITIES



Common Conference Room Theatre/Auditorium



Modern Cafetaria

Gymnasium

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Facility

CCTV, Intercom

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Parking & Automatic Elevators

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# **HIGHGROVE CHIRPING WOODS**



Weekend Homes - Plots ~777 Units Overall 57 Lakh Sq. Ft.

Deal Structure: <u>JOINT DEVELOPMENT</u> Architect: <u>WOODS BAGOT</u>

#### AMENITIES

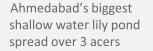


9 Hole Executive Golf Course Clubhouse powered by SMAAASH, which is perfected by Sachin Tendulkar



Bowling Alley







Golf Promenade

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Premium Land Oriented Villa Scheme 353 Units in Phase 1 to 4, 98 units Phase 5 (Overall ~50 Lakh Sq. Ft.)

Deal Structure: DM

Architect: In-House & GOMA ENGINEERING

#### AMENITIES





Lounge with Seating & Library Café & Restaurant



Banquet Hall & Kids Zone Gymnasium, Multim Theatre



Sports amenities like Badminton, Tennis & Basketball Court, Skating Rink

Gymnasium, Multimedia

# TOIN DESIG

#### PROJECT// BAVLU, GHANDINAGAR

FRUITS OF LIFE



Premium Weekend Villa Plots 245 Units in Phase 1 & 2 (Overall ~17.5 Lakh Sq. Ft.)

Deal Structure: Outright

**Architect: In-House** 

#### AMENITIES



Plots with your own community fruit orchards Near Baylu lake that is full of native & migratory birds



Banquet Hall & Games Room

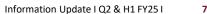


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Gymnasium, Multimedia Theatre



Café & Restaurant



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GREATLANDS

# GREATLANDS

DES

Premium Weekend Villa Plots 612 Units in Phase 1 & 2 (Overall ~9.5Lakh Sq. Ft.)

Deal Structure: <u>JOINT DEVELOPMENT</u> Architect: Colliers International

#### AMENITIES



Spa, library, and yoga pavilion, State-of-the-art clubhouse amidst nature.

9 Hole Executive Golf Course

Arvind

SMARTSPACES

Monogram lounge, restaurant, discotheque, multimedia theatre, banquet hall and guest rooms.



Gymnasium, rooftop infinity pool, indoor games room, cricket pitch PROJECT// SARJAPUR, BANGADAR FOREST TRAILS



Premium 5BHK Villa 213 Units in Phase 1 (Overall ~8.Lakh Sq. Ft.)

Deal Structure: <u>JOINT DEVELOPMENT</u> Architect: Apurva Amin Associates

#### AMENITIES





1.2-kilometre-long Forest Trail Lily Pond Senior Citizens' Sit Out



Barbeque Station**,** clubhouse, spa Gymnasium, swimming pool pool, floor games room, net cricket, skating rink

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# **ARVIND ORCHARDS**

ORCHARDS

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Premium Weekend Villa Plots 330 Units in Phase 1 (Overall ~6.Lakh Sq. Ft.)

Deal Structure: <u>HDFC Platform 2</u>

Architect: In House

#### AMENITIES



Fruit Orchard Fruit Tree Boulevard

Lily Pond Senior Citizens' Park PET Park

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**C**lubhouse, spa Monogram Lounge Gymnasium, swimming pool pool, floor games room, net cricket

# **RHYTHM OF LIFE**

**BNE** 



Premium Weekend Villa Plots 102 Units in Phase 1 (Overall ~8Lakh Sq. Ft.)

#### Deal Structure: Owned

**Architect: In House** 

#### AMENITIES



Lake Promenade Musical Fountain Lily Pond Senior Citizens' Park PET Park



**C**lubhouse, spa Mini Theatre

Gymnasium, swimming pool pool, floor games room, net cricket

#### Gymn pool p

### UPLANDS 2.0 & 3.0



Premium Weekend Villa Plots 1168 Units in Phase 1 & 2 (Overall ~10.1Lakh Sq. <u>Ft.</u>)

Deal Structure: <u>Joint development</u> Architect: Perkins Eastman

#### AMENITIES



1.2 lakh sq ft, Clubhouse Lily Pond Senior Citizens' Park PET Park

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**C**lubhouse, spa Monogram Lounge Gymnasium, swimming pool pool, floor games room, net cricket

# **AQUA CITY**



Premium Weekend Villa Plots 2,579 Units in Phase 1 & 2( Overall ~20 Mn Sq. Ft.)

Deal Structure: <u>Joint development</u> Architect: INI Design Studio, INI, Amitabh Teotia

#### AMENITIES – Three Islands, One City



30 acre central lake

38 acre 18 hole golf course



Luxury resort clubhouse,/5 sectoral clubhouse

Kashi Ghat



# **AQUA CITY**









# **SAFE HARBOR**



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# **THANK YOU**

#### **ARVIND SMARTSPACES LTD**

(CIN: L45201GJ2008PLC055771)

#### **REGISTERED & CORPORATE OFFICE:**

24, Govt. Servant's Society, Adj. Municipal Market, C. G. Road, Ahmedabad- 380 009 Tel: +91 79 68267000 www.arvindsmartspaces.com

#### **INVESTOR RELATIONS**

MITANSHU SHAH| CFO E: <u>mitanshu.shah@arvind.in</u> M: 079 68267000

VIKRAM RAJPUT | HEAD - INVESTOR RELATIONS E: <u>vikram.rajput@arvind.in</u> M: 9607996930