

October 01, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532749	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai - 400 051 NSE Symbol: ALLCARGO
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding sale of 9,12,00,000 Equity Shares (7.60%) of Haryana Orbital Rail Corporation Limited held by Allcargo Logistics Limited to Allcargo Terminals Limited, Promoter Group Company.

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”) read with Part A of Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e Tuesday, October 01, 2024, inter alia, has considered and approved the sale of its 9,12,00,000 Equity Shares (7.60%) of Haryana Orbital Rail Corporation Limited held by the Company to Allcargo Terminals Limited, Promoter Group Company for total consideration of Rs.115 crores.

The proposed transaction has been approved by the Audit Committee and Board of Directors of the Company in accordance with Section 177, Section 188 & other applicable provisions of Companies Act, 2013 and Listing Regulations.

Details as required under Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as “**Annexure-A**”.

The aforesaid information shall be made available on the Company's website at www.allcargologistics.com.

The meeting commenced at 05:20 p.m. and concluded at 06:02 p.m.

Kindly take the above on record.

Thanking you,
Yours faithfully,
For Allcargo Logistics Limited

Devanand Mojidra
Company Secretary & Compliance Officer
Membership No.: A14644

Encl: a/a

Annexure - A

Disclosures pursuant to Regulation 30 of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

The details of sale of 9,12,00,000 Equity Shares (7.60%) of Haryana Orbital Rail Corporation Limited (HORCL) are mentioned below:

Sr. No.	Particular	Details								
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year i.e. 31st March 2024	<table border="1" data-bbox="846 617 1377 827"> <thead> <tr> <th data-bbox="852 617 1101 678">Particulars</th> <th data-bbox="1110 617 1370 678">Amount</th> </tr> </thead> <tbody> <tr> <td data-bbox="852 684 1101 745">Total Income</td> <td data-bbox="1110 684 1370 745">56.36 Lakhs</td> </tr> <tr> <td data-bbox="852 751 1101 812">Profit for the year</td> <td data-bbox="1110 751 1370 812">9 Lakhs</td> </tr> <tr> <td data-bbox="852 819 1101 879">Net Worth</td> <td data-bbox="1110 819 1370 879">2,261.48 Crores</td> </tr> </tbody> </table> <p data-bbox="846 865 1390 1115">Note: Presently, the Company has investment of 7.60% of paid-up capital in HORCL. As per Ind-AS 28, the investment in HORCL has been accounted for using the equity method therefore an amount of Rs. 69 thousand has been added to the Company's March 2014 full year results as a share of profit from associate.</p>	Particulars	Amount	Total Income	56.36 Lakhs	Profit for the year	9 Lakhs	Net Worth	2,261.48 Crores
Particulars	Amount									
Total Income	56.36 Lakhs									
Profit for the year	9 Lakhs									
Net Worth	2,261.48 Crores									
2	Date on which the agreement for sale has been entered into	The Company shall enter into a Share Purchase Agreement with Allcargo Terminals Limited (ATL) for sale of equity shares of HORCL within 90 days.								
3	The expected date of completion of sale/disposal	The transaction is expected to be completed in 90 days from the date of agreement.								
4	Consideration received from such sale/disposal	Consideration of Rs.115 Crores shall be received by the Company on completion of the proposed transaction.								
5	Brief details of buyers	Allcargo Terminals Limited, a Company incorporated under the provisions of the Companies Act, 2013 and is carrying on the business of providing services of CFS/ ICD and allied services. The Company has its registered office at 2nd Floor, A Wing, Allcargo House, CST Road, Kalina, Santacruz (East), Mumbai - 400098, Maharashtra								
6	Whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Yes, Promoter group.								

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7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the related party transaction is at arm's length.
8	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

ALLCARGO LOGISTICS LIMITED

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