

Date: May 24th, 2024

BSE Limited
Department of Corporate Services,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Sub: Outcome of Board Meeting of the Company

Dear Sir,

Pursuant to the provisions of Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, we wish to inform you that the Board of Directors of the Company at its meeting held today has inter alia:

1. Approved the Audited (Standalone & Consolidated) Financial Result for the quarter and year ended March 31, 2024, along with Independent Auditor's Report thereon and the same is enclosed.
2. Recommended a Dividend of 200% for the Financial Year 2023-24.

The Board Meeting commenced at 06:00 PM and concluded at 07:15 PM.

Please take the same on record.

Thanking you,

Yours faithfully,
For Shervani Industrial Syndicate Ltd.



S. K. Shukla
S. K. Shukla

Company Secretary

Encl. as above.

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF SHERVANI INDUSTRIAL SYNDICATE LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Quarterly Financial Results of Shervani Industrial Syndicate Limited for the quarter ended March 31, 2024 and for the year ended March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us this statement of standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss/ profit and other comprehensive income and other financial information for the quarter ended March 31, 2024, as well as for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the statement of standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement of standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement of standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement of standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the statement.



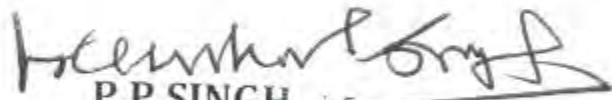
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

Date: 24-05-2024
Place : Kanpur



For P.L.Tandon & Co.,
Chartered Accountants
FRN: 000186C


P.P.SINGH

(PARTNER)

M. No.: 072754

UDIN: 24072754BKCRZB8486

Statement of Standalone Audited Financial Results For the Quarter and Year Ended 31st March, 2024

(Rs. In Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income/ Revenue					
i	Revenue from Operations	2454	1185	350	13781	2156
ii	Other Income	46	282	25	393	125
	Total Income/Revenue	2500	1467	375	14174	2281
2	Expenses					
	a) Cost of Construction (Real Estate Business)	967	1001	576	3396	3939
	b) Expenses Incurred (IT Sector Products)	1,212	-	-	1212	-
	c) Changes of inventories of finished goods, Stock in Trade and Work-in-Progress	(349)	(203)	(364)	5,159	(2,686)
	d) Employees Benefit Expenses	181	62	54	332	186
	e) Finance Costs	9	3	2	14	7
	f) Depreciation and Amortization	23	20	19	79	74
	g) Selling Expenses	70	-	6	72	89
	h) CSR Expenses	5	-	3	5	16
	i) Other Expenses	357	111	77	646	292
	Total Expenses	2,475	994	373	10915	1917
3	Profit before Exceptional Items & Tax Expenses	25	473	2	3259	364
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	25	473	2	3259	364
6	Tax Expenses	284	-	71	284	71
7	Net Profit/(Loss) for the Period(5-6)	(259)	473	(69)	2975	293
8	Other Comprehensive Income					
	Items that will be reclassified to Profit & Loss	3	(67)	(24)	4	5
9	Total Comprehensive Income(after tax)(7+8)	(256)	406	(93)	2979	298
10	Paidup Equity Share Capital (Face value Rs. 10)	259	272	272	259	272
11	Other Equity excluding revaluation reserve	-	-	-	8964	6811
12	Earning per Share (basic) (in Rs.)	(9.99)	17.37	(2.54)	114.78	10.76
13	Earning per Share (diluted) (in Rs.)	(9.50)	17.37	(2.54)	109.09	10.76
14	Segment Revenue					
	a) Segment- Real Estate	932	1185	350	12259	2156
	b) Segment- Information Technology	1522	-	-	1522	-
	Total	2454	1185	350	13781	2156
15	Segment Result					
	a) Segment- Real Estate	(248)	496	23	3,047	445
	b) Segment- Information Technology	305	-	-	305	-
	Less: i) Unallocable Interest	9	3	2	14	7
	Less: i) Unallocable Expenditure (Depreciation)	23	20	19	79	74
16	Total Profit/ (Loss) Before Tax	25	473	2	3,259	364
17	Capital Employed (Sundry Debtors)					
	a) Segment- Real Estate	121	120	234	121	234
	b) Segment- Information Technology	-	-	-	-	-

For Shervani Industrial Syndicate Limited



Mustafa Rashid Shervani
Managing Director

DIN: 02379954

Place Prayagraj
Date 24-05-2024

Regd Office: Shervani Nagar, Sulem Sarai, Harwara, Prayagraj-211015, U.P.

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www.shervaniind.com | CIN:L45202UP1948PLC001891

Audited Standalone Statement of Assets and Liabilities

S.NO.	PARTICULARS	(Rs in Lakhs)	
		As at 31.03.2024 Audited	As at 31.03.2023 Audited
	ASSETS		
1	NON CURRENT ASSETS		
	(i) Property Plant and Equipment		
	(ii) Investment Property	1202	734
	(iii) Capital Work in Progress	181	184
	(iv) Financial Assets	184	-
	a) Investments		
	b) Other Financial Assets	908	908
	c) Deferred Tax Assets (Net)	357	195
	Total Non Current Assets	224	-
2	CURRENT ASSETS	3056	2021
	Inventories		
	(i) Financial Assets	14302	19504
	a) Investments		
	b) Trade Receivables	1166	515
	c) Cash & Cash Equivalents	121	234
	d) Bank Balance other than Cash & Cash Equivalents	369	54
	e) Loans	1140	1337
	f) Other Financial Assets	490	490
	(i) Other Current Assets	106	30
	Total Current Assets	55	59
	TOTAL ASSETS	17749	22223
	EQUITY AND LIABILITIES	20805	24244
1	Equity		
	(i) Equity Share Capital		
	(ii) Other Equity	259	272
	Total Equity	13120	12210
2	NON CURRENT LIABILITIES	13379	12482
	(a) Financial Liabilities		
	(i) Borrowings		
	(b) Provisions	1866	31
	(c) Deferred Tax Liabilities (Net)	-	1
	Total Non Current Liabilities	-	61
3	CURRENT LIABILITIES	1866	93
	(a) Financial Liabilities		
	i) Borrowings		
	ii) Trade Payables	1278	19
	iii) Other Financial Liabilities	328	93
	(b) Other Current Liabilities	101	100
	(c) Provisions	3757	11227
	Total Current Liabilities	96	230
	TOTAL EQUITY & LIABILITIES	5560	11669
		20805	24244

Notes:

- The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on May 24, 2024. The above results have been audited by the Statutory Auditors of the Company in terms of regulation 33 of SEBI (LODR) Regulations, 2015.
- Revenue from Operation includes Rs. 1244 lacs towards the amount withdrawn from capital reserve on revaluation land on sale deed of Plots & Flats executed during the year ended on March 31st, 2024.
- Segment report is based on Operating segment which is reviewed by the company's chief operating decision maker to make decision about resources to be allocated to the segment and assess its performance.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial year.
- The Company is entitled for MAT Credit Entitlement (as per Income tax Return) amounting to Rs. 895 Lacs of earlier years but was not adjusted in the books in the relevant previous years due to non probability of future taxable profit for utilising the MAT Credit Entitlement in the foreseeable future. Therefore, earlier years MAT Credit Entitlement has not been accounted for in the books in Current Year & will be adjusted in the books in the year when it will be utilised.
- The Board of Directors have recommended Dividend of 200 % for the financial year 2023-24.
- During the year, company has bought back 128045 equity shares of the Company.
- Previous year/quarter figures have been regrouped /recasted, wherever necessary.
- The above results of the Company are available on the Company's website www.shervaniind.com and also on www.bseindia.com.

Place Prayagraj
Date 24-05-2024



For Shervani Industrial Syndicate Limited
Mustafa Rashid Shervani
Managing Director
DIN: 02378954

Regd Office: Shervani Nagar, Sulem Sarai, Harwara, Prayagraj-211015, U.P.★
Phones : +91-532-2436927, +91-7311128115 | Fax: +91-532-2436928
www.shervaniind.com | CIN:L45202UP1948PLC001891

Standalone Cash Flow Statement for the year ended on 31.03.2024

	2023-24		2022-23	
				(Rs. In Lacs)
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) Before Tax		3,259	9	364
Adjustment For :				
Adjustment of OCI	5			
Bad debts and sundry balances written off	-		-	
Transfer from Capital reserve on revaluation of Land	(1,244)		(754)	
Depreciation	79		74	
Loss /(Profit) on sale of Assets	(18)		-	
Interest Expense	14		7	
Interest Income	(103)		(70)	
Dividend Received	(41)		(34)	
(Profit)/Loss on Sale of Investments	(204)	(1,512)	-	(777)
Operating Profit before Working Capital Changes		1,747		(413)
Adjustment For :				
(Increase)/Decrease in Trade and Other receivables	115		(85)	
(Increase)/Decrease in Inventories	5,201		(2,686)	
Increase/(Decrease) in Trade and Other Payables	(7,237)		3,938	
Cash generated from Operation		(1,921)		1,167
Add/(Deduct) For		(174)		754
Direct tax paid	(701)			(112)
Net Cash from operating activity		(875)		642
B) CASH USED IN INVESTING ACTIVITIES				
Purchase of Property, Plant & Equipment		(732)		(6)
Sale of Property, Plant & Equipment		68		-
(Purchase)/Sale of Current Investments (Net of sale/ Purchase)		(565)		165
Movement in Fixed Deposits		37		(272)
Dividend Received		41		34
Interest received		31		64
Net Cash used in investing activity		(1,120)		(15)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Borrowings		3,094		(981)
Buy Back of Shares(Includes Funding from General Reserve)		(653)		
Interest Paid		(62)		(24)
Changes in Other Financial Asset		(1)		(2)
Dividend Paid		(68)		(54)
Net Cash (used in)/from financing activities (Total – C)		2,310		(1,061)
Net Increase / (Decrease)in Cash and Cash Equivalents (A+B+C)		315		(434)
Add : Cash and Cash Equivalents at the Beginning of the Year		54		488
Closing Cash and Cash Equivalent at the end of the Year		369		54

Notes:

- Cash and Cash Equivalents consists of Cash in hand and balance in bank.
- Reconciliation of cash and cash equivalent :
Cash and cash equivalent as per Note No.8

Place: Prayagraj
Date: 24.05.2024



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF SHERVANI INDUSTRIAL SYNDICATE LIMITED****Report on the audit of the Consolidated Financial Results****Opinion**

We have audited the accompanying Statement of quarterly and year ended Consolidated Financial Results of Shervani Industrial Syndicate Limited ("Holding company") and its subsidiary (holding company and its subsidiaries together referred to as "the Group"), its associates for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the unaudited financial results / financial information of one associates and certified by the Board of Directors, the Statement:

- a. Includes the results of the following entities:

S. No.	Name of the Company	Relationship
1.	Shervani Industrial Syndicate Limited	Parent Company
2.	Farco Foods Private Limited	Subsidiary Company
3.	Star Hotels Private Limited	Associate Company

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net loss / profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the holding company and its one Subsidiary entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the unaudited evidence obtained by us referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the consolidated annual audited financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the group and of its associates entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the holding company and of its associates are responsible for assessing the ability of the Company and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its associates entity to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated financial results include the unaudited financial results of one associates, whose financial statements/ financial results/ financial information reflect Group's share of total net loss after tax of Rs. 10 lacs and profit Rs. 95 lacs for the quarter ended March 31, 2024 and for the period from 01-04-2023 to 31-03-2024 respectively, as considered in the consolidated financial results. These unaudited interim financial statements/ financial results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this associates entity is based solely on such unaudited financial statements/ financial results/ financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements/ financial results/ financial information are not material to the Group.



Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the Financial Results/financial information certified by the Board of Directors.

The Financial Results include the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Date: 24-05-2024
Place: KANPUR



For P.L.Tandon & Co..
Chartered Accountants
FRN: 000186C


P.P.SINGH

(PARTNER)

M. No.: 072754


UDIN- 24072754BKCRZC3416

Statement of Consolidated Audited Financial Results For the Quarter and Year Ended 31st March, 2024

(Rs. In Lakh)

Sl.No	Particulars	Quarter Ended			Year Ended	
		31.03.2024 Audited	31.12.2023 Unaudited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	Income/Revenue					
I	Revenue from Operations					
II	Other Income	2568	1307	476	14270	2671
	Total Income/Revenue	55	282	31	402	140
2	Expenses	2623	1589	507	14672	2811
	a) Cost of Construction (Real Estate Business)					
	b) Expenses Incurred (IT Sector Products)	967	1002	576	3396	3939
	c) Changes of Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	1212	-	-	1212	-
	d) Employee Benefits Expense	(349)	(202)	(364)	5,159	(2,686)
	e) Finance costs	236	120	125	558	433
	f) Depreciation and Amortisation Expense	9	3	4	15	19
	g) Selling Expenses	28	24	24	98	93
	h) CSR Expenses	70	-	6	72	89
	i) Other Expenses	5	-	3	5	16
	Total Expenses	409	167	128	878	516
3	Profit before Exceptional Items and Tax Expenses	2587	1114	502	11393	2419
4	Exceptional items	36	475	5	3,279	392
5	Profit before Tax	-	-	-	-	-
6	Share of Profit/(Loss) in Associate Company	36	475	5	3,279	392
7	Profit before Tax	(10)	27	1,950	95	2,051
8	Tax Expenses	26	502	1,955	3,374	2,443
9	Net Profit/(Loss) for the period	289	-	79	289	80.00
10	Other Comprehensive Income	(263)	502	1,876	3,085	2,363
	Items that will be reclassified to Profit & Loss					
11	Total Comprehensive Income (after tax)(9+10)	3	(67)	(24)	4	5
12	Paid up Equity Share Capital (Face Value Rs.10/- each)	(260)	435	1,852	3,089	2,368
13	Other Equity Excluding Revaluation Reserve	259	272	272	259	272
14	Earnings Per Share (basic) (in Rs.)	-	-	-	11074	8812
15	Earnings Per Share (diluted)(in Rs.)	(10.15)	18.46	69.00	119.02	86.87
16	Segment Revenue	(9.64)	18.46	69.00	113.13	86.87
	a) Segment- Real Estate					
	b) Segment- Information Technology	932	1185	350	12259	2156
	Total	1522	-	-	1522	-
17	Segment Result	2454	1185	350	13781	2156
	a) Segment- Real Estate					
	b) Segment- Information Technology	(248)	496	23	3047	445
	Less: i) Unallocable Interest	305	-	-	305	-
	Less: i) Unallocable Expenditure (Depreciation)	9	3	2	14	7
18	Total Profit/ (Loss) Before Tax	23	20	19	79	74
19	Capital Employed (Sundry Debtors)	25	473	2	3259	364
	a) Segment- Real Estate					
	b) Segment- Information Technology	121	120	234	121	234

Place Prayagraj
Date 24-05-2024

For Shervani Industrial Syndicate Limited

 Mustafa Rashid Sherwani
 Managing Director
 DIN: 02379954

Audited Consolidated Statement of Assets and Liabilities

S.NO.	PARTICULARS	(Rs in Lakhs)	
		As at	As at
		31.03.2024	31.03.2023
		Audited	Audited
	ASSETS		
1	NON CURRENT ASSETS		
	(i) Property Plant and Equipment		
	(ii) Investment Property	1,551	1,101
	(iii) Capital Work in Progress	181	184
	(iv) Financial Assets	184	-
	a) Investments		
	b) Loans	2,411	2,315
	c) Other Financial Assets	-	-
	Deferred tax assets (Net)	357	195
	Goodwill on Consolidation	209	-
	Total Non Current Assets	580	580
2	CURRENT ASSETS	5,473	4,375
	(i) Inventories		
	(ii) Financial Assets	14,346	19,547
	a) Investments	-	-
	b) Trade Receivables	1,166	515
	c) Cash & Cash Equivalents	186	297
	d) Bank Balance other than Cash & Cash Equivalents	433	104
	e) Other Financial Assets	1,176	1,458
	(i) Current Tax Assets (Net)	113	41
	(ii) Other Current Assets	25	-
	TOTAL CURRENT ASSETS	66	67
	TOTAL ASSETS	17,511	22,029
	EQUITY AND LIABILITIES	22,984	26,404
1	Equity		
	(i) Equity Share Capital		
	(ii) Other Equity	259	272
	Total Equity	15,228	14,209
2	NON CURRENT LIABILITIES	15,487	14,481
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	1,866	128
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	-	1
	(d) Other Non Current Liabilities	-	74
	Total Non Current Liabilities	-	-
3	CURRENT LIABILITIES	1,866	203
	(a) Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade payables	1,289	29
	iii) Other Financial Liabilities	349	120
	(b) Other Current liabilities	101	100
	(c) Provisions	3,796	11,267
	Total Current Liabilities	96	204
	TOTAL EQUITY & LIABILITIES	5,631	11,720
		22,984	26,404

Notes:

1. The above financial results have been reviewed by audit committee and taken on record by the Board of Directors in its meeting held on May 24th, 2024. The above results have been audited by the Statutory Auditors of the Company in terms of regulation 33 of SEBI (LODR) Regulations, 2015.

2. Segment report is based on Operating segment which is reviewed by the company's chief operating decision maker to make decision about resources to be allocated to the segment and assess its performance.

3. Previous year/quarter figures have been regrouped /recasted, wherever necessary.

4. The above results of the Company are available on the Company's website www.shervaniind.com and also on www.bseindia.com.

Place Prayagraj
Date 24-05-2024



Regd Office: Shervani Nagar, Sulem Sarai, Harwara, Prayagraj-211015, U.P.

Phones : +91-532-2436927, +91-7311128115 | Fax: +91-532-2436928

www.shervaniind.com | CIN:L45202UP1948PLC001891

Consolidated Cash Flow Statement for the year ended on 31.03.2024

	2023-24		2022-23	
	(Rs. In Lacs)			
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(Loss) Before Tax		3,279		392
Adjustment For				
Adjustment of OCI	5			
Transfer from Capital Reserve on revaluation of land	(1,244)		(754)	
Depreciation	99		93	
Loss /(Profit) on sale of assets	(18)		-	
Interest Expense	15		19	
Interest Income	(106)		(77)	
Dividend Received	(41)		(34)	
(Profit)/Loss on Sale of Investments	(205)	(1,495)	(4)	(757)
Operating Profit before Working Capital Changes		1,784		(365)
Adjustment For				
(Increase)/Decrease in Trade and other receivables	109		(90)	
(Increase)/Decrease in Inventories	5,202		(2,686)	
Increase/(Decrease) in Trade & Other Payables	(7,244)		3,937	
Cash generated in operation		(1,933)		1,161
Add/(Deduct) For		(149)		79
Direct tax paid	(703)		(119)	
Net cash from operating activities (Total – A)		(852)		677
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase/Sale of Property, Plant & Equipment (Including CWIP)	(733)		(23)	
Sale of Property, Plant & Equipment	68		1	
Purchase of Current Investments (Net of Sales)	(565)		169	
Movement in Fixed Deposits	122		(262)	
Dividend Received	41		34	
Interest received	36		71	
Purchase of Investment Property	-	(1,031)	-	(10)
Net cash used in Investing Activities (Total - B)		(1,031)		(10)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Borrowings	2,996		(1,013)	
Buy Back of Shares	(653)			
(Includes Funding from General Reserve)				
Interest Paid	(62)		(19)	
Change in Other Financial Assets	(1)		(2)	
Dividend Paid	(68)		(54)	
Net cash (used in)/from financing activities (Total – C)		2,212		(1,088)
Net Increase/ (Decrease) in Cash and Cash Equivalents (A+B+C)		329		(421)
Add : Cash and Cash Equivalents at the Beginning of the Year		104		525
Closing Cash and Cash Equivalent at the end of the Year		433		104

Notes:

- Cash and Cash Equivalents consists of Cash in hand and balance in bank.
- Reconciliation of cash and cash equivalent :
Cash and cash equivalent as per Note No.8

Place: Prayagraj
Date: 24.05.2024



Masrifa Rashid Shervani
Managing Director
DIN: 02379954

Date: May 24th, 2024

BSE Limited
Department of Corporate Services,
P.J. Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Company Scrip Code: - 526117

Sub: Disclosure under Reg. 30 read with Schedule III, Part A4 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Declaration under Regulation 33(3)(d)

Dear Sir,

DECLARATION

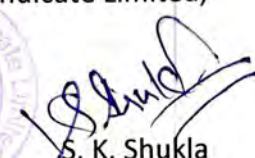
Pursuant to provision of regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors have furnished an unmodified audit report on the Standalone and Consolidated Financial Result of the Company for the quarter and year ended March 31st, 2024.

Please take the same on record.

Thanking You,

For Shervani Industrial Syndicate Limited,




S. K. Shukla
Company Secretary