



CIN : L24232MP1983PLC002320

# PANJON<sup>®</sup> LIMITED

Date: 20-08-2024

The Secretary,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.  
Maharashtra, India.

Scrip Code : 526345

Sub: Statement of Deviation(s) or Variation(s) for the quarter ended June 30, 2024.

Please find enclosed herewith a statement indicating no deviation or variation in utilization of proceeds received from the Preferential Issue of Rs. 96,18,750 during the quarter ended June 30, 2024. A statement of deviation, duly reviewed by Audit Committee is attached herewith as Annexure A.

This disclosure is being made in terms of the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 read with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This is for your information and records.

The Company ensures to comply and file all the submissions pursuant to SEBI (LODR) Regulations, 2015 within prescribed time limit and in compliance with the Regulations to the Stock Exchange.

Thanking you.  
Yours faithfully,  
For PANJON LIMITED  
For Panjon Limited,

Jay Kothari  
Managing Director  
DIN : 00572543

*[Signature]*  
Director.

Encl:

Annexure-A

01, Panjon Farm House, Near Hinkargiri Jain Tirth,  
Airport- Bijasan Road, Indore 452005 (M.P.) INDIA  
Phone : +91-731-2622503, +91 9300008787  
Website: [www.panjon.in](http://www.panjon.in) • E-mail: [info@panjon.in](mailto:info@panjon.in)





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### Statement of Deviation or Variation in utilization of funds raised

Name of listed entity		Panjon Limited					
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issue / QIP / Others - Conversion of warrants into Ordinary Shares					
Date of Raising Funds		28 <sup>th</sup> June, 2024					
Amount Raised		RS. 96,18,750					
Report filed for quarter ended		June 30, 2024					
Monitoring Agency		Not Applicable					
Monitoring Agency Name		Not Applicable					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable.					
If yes, date of shareholder approval							
Explanation for the Deviation / Variation							
Comments of the audit committee after review		NIL					
Comments of the auditors, if any		NIL					
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any	
To enlarge its core businesses and to meet with that requirement mainly needs short term requirements tax obligations. For settlement of dues working Capital Bank	NA	Rs 96,18,750	NA	Rs 96,18,750	NA	No Deviation	

For Panjon Limited,

*[Signature]*  
Director.

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**Swad Mini**  
DIGESTIVE TABLETS

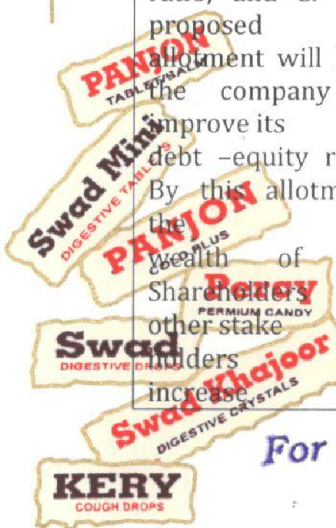
**PANJON**  
TABLETS



# PANJON<sup>®</sup> LIMITED

Guarantee, performance guarantee; 3. To return of Loan and advances to the lenders and/or general corporate purposes; 4. Invest in technology, human resources and other infrastructure or working capital to support the Businesses of the Company; 5. Purchase of machineries, computers and for customized software developments including Air conditioners, safety equipment's, Videos & other machineries; 6. To Invest in the New Projects; 7. conversion of Loan into equity to improve the debt: equity ratio; and 8. This proposed allotment will help the company to improve its debt -equity ratio. By this allotment, the wealth of the Shareholders and other stake holders will increase.

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For Panjon Limited,

*[Signature]*  
Director.

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Deviation or Variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For PANJON LIMITED  
For Panjon Limited,

Jay Kothari   
Managing Director  
DIN : 00572543  
Date: 20.08.2024  
Place: Indore.



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