

July 05, 2024

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

BSE Limited

Phiroze Jeejeebhoy Towers
Fort, Dalal Street
Mumbai – 400 001

Symbol: ORIENTELEC

Scrip Code: 541301

Sub: Copies of the newspaper advertisements – 8th Annual General Meeting, Book Closure and Final Dividend

Dear Sir/ Madam,

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the public notices published in newspapers on July 05, 2024 in Financial Express (National English Daily) in English language and in Odisha Bhaskar (Odisha daily) in Odiya language giving intimation of the 8th Annual General Meeting of the Company, Book Closure and cut-off date of Final Dividend and other related matters.

You are requested to take the enclosed documents on your record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Hitesh Kumar Jain
Company Secretary
Encl.: as above

FINANCIAL EXPRESS

READ TO LEAD

VOL. L NO. 107, 28 PAGES, ₹12.00 (PATNA & RAIPUR ₹12.00) PUBLISHED FROM: AHMEDABAD, BENGALURU, CHANDIGARH, CHENNAI, HYDERABAD, KOCHI, KOLKATA, LUCKNOW, MUMBAI, NEW DELHI, PUNE

SENSEX: 80,049.69 ▲ 62.89 NIFTY: 24,302.15 ▲ 15.65 NIKKEI 225: 40,913.65 ▲ 332.89 HANG SENG: 18,028.28 ▲ 49.71 ₹/\$: 83.50 ▲ 0.03 ₹/€: 90.16 ▼ 0.32 BRENT: \$87.13 ▼ \$0.21 GOLD: ₹72,169 ▲ ₹194



Orient Electric Limited

CIN: L31100OR2016PLC025892

Registered Office: Unit VIII, Plot No. 7, Bhoingar, Bhubaneswar-751012, Odisha, **Tel:** 0674-2396930
Corporate Office: 240, Okhla Industrial Estate, Phase-III, New Delhi-110020, **Tel:** 011-40507000
Email: investor@orientelectric.com, **Website:** www.orientelectric.com

8th Annual General Meeting of Orient Electric Limited to be held through Video Conferencing / Other Audio Visual Means, Book Closure and Final Dividend Information

Notice is hereby given that the 8th Annual General Meeting ("AGM") of the members of **Orient Electric Limited** (the 'Company') will be held on **Thursday, August 01, 2024 at 03:30 P.M., IST**, through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM'), in compliance with the applicable provisions of the Companies Act, 2013 (the 'Act'), rules made thereunder, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and General Circular number No. 9/2023 dated September 25, 2023, read alongwith Nos. 11/ 2022 dated December 28, 2022, 2/2022 dated May 05, 2022, 20/2021 dated December 8, 2021, 10/2021 dated June 23, 2021, 39/2020 dated December 31, 2020, 33/2020 dated September 28, 2020, 22/2020 dated June 15, 2020, 17/2020 dated April 13, 2020 and 14/2020 dated April 8, 2020, and all other applicable laws and circulars issued by the Ministry of Corporate Affairs, and Circulars dated October 07, 2023 read with Circulars dated May 12, 2020, January 1, 2021, May 13, 2022, December 9, 2020 and January 05, 2023 issued by the Securities and Exchange Board of India (hereinafter collectively referred to as 'Circulars'), to transact the business set out in the Notice convening the 8th AGM.

- The Company has engaged the services of National Securities Depositories Limited ('NSDL') as the authorised agency for conducting this AGM through VC/ OAVM and providing e-voting facility.
- In compliance with the Circulars, Notice of the 8th AGM along with Annual Report for the financial year 2023-24 will be sent only through electronic mode to all those members whose email addresses are registered with the Company/ Registrar and Share Transfer Agent / Depository Participant(s). However, members may request for the physical copy of the Annual Report for the financial year 2023-24 by sending a request at investor@orientelectric.com if they wish to obtain the same. Members holding shares in dematerialized mode are requested to register their email addresses and mobile numbers with their relevant depositories through their depository participants. Members holding shares in physical mode are requested to furnish details, as mentioned hereinafter, to the Company's Registrar and Share Transfer Agent ('RTA'), KFin Technologies Limited ('Kfin') at einward.ris@kfintech.com.
- Notice of the 8th AGM along with Annual Report for the financial year 2023-24 will also be available on the Company's website, at www.orientelectric.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and also on the website of NSDL (agency for providing the Remote e-voting facility) at <https://www.evoting.nsdl.com>. As per the provisions of Section 103 of the Act, members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum. Members as on the cut-off date of **July 25, 2024** will be able to attend the AGM through VC / OAVM by following the process as explained in the Notice of the 8th AGM. Members may cast their votes through remote e-voting at <https://www.evoting.nsdl.com>. by using the login credentials and passwords to be shared through email. The facility of e-voting shall also be made available during the AGM and members, holding shares either in physical or demat mode, attending the AGM and have not cast their vote by remote e-voting, will be able to vote during the AGM. The manner of voting remotely for members holding shares in dematerialized and physical mode and also those who have not registered their email address, is being provided in the Notice of the 8th AGM to the members.
- Registers of Directors & Key Managerial Personnel and their shareholding, Register of Contracts, Certificate from the Secretarial Auditors on the implementation of ESOP Scheme would be available for inspection by the members electronically on VC/ OAVM platform during the AGM, and other relevant documents referred to in the accompanying Notice calling the AGM would be available for inspection electronically on the website of the Company from the date of circulation of AGM Notice till the date of this AGM.
- Manner of registering/ updating email address, bank details, dividend mandate and contact details:**
 - Members holding shares in Physical mode:** SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2021/655 dated November 3, 2021 (subsequently amended by Circular Nos. SEBI/HO/MIRSD/MIRSD_ RTAMB/P/CIR/2021/687 dated December 14, 2021, SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 November 17, 2023) and as further amended by SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated June 10, 2024, has mandated that with effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. **As mandated by the said circulars, the dividend, if any, payable by the Company, against your holdings is liable to be withheld if the KYC details are not updated against your holding.** Members, holding shares in physical mode, who have not registered / updated their e-mail address, bank details, dividend mandate for receiving dividend amount directly in their bank accounts through electronic clearing system and contact details with the Company / RTA, may get the same updated by sending a request in Form ISR-1 and other such forms as prescribed by SEBI alongwith copy of the share certificate (front and back), a cancelled cheque leaf with name of the member printed thereon and self-attested copies of PAN and AADHAR to RTA at **Kfin Technologies Limited, Unit: Orient Electric Limited, Karvy Selenium Tower B, Plot 31-32, Gachibowli Financial District, Nanakramguda, Hyderabad 500 032** or over email at einward.ris@kfintech.com or to the Company at investor@orientelectric.com. Form ISR-1 and other such Forms are available on the website of the Company at www.orientelectric.com in investor's section.
 - Members holding shares in demat mode:** Members who have not registered / updated their e-mail address, bank details, dividend mandate for receiving dividend amount directly in their bank accounts through electronic clearing system and contact numbers are requested to contact their Depository Participants and register / update, the same in your demat account, as per the process to be advised by your Depository Participants.
- Book Closure and Payment of Dividend:**
 Notice is also hereby given that as per the provisions of Section 91 of the Act read with Companies (Management and Administration) Rules, 2014, as amended, and Regulation 42 of the Listing Regulations, that the Register of Members and the Share Transfer Books of the Company will remain closed from **Friday, July 26, 2024 to Thursday, August 01, 2024 (both days inclusive)** for the purpose of 8th AGM as well as for payment of Final Dividend for financial year 2023-24. Further, the Company has fixed **Thursday, July 25, 2024** as the **cut off date**. The payment of Final Dividend at the rate Re. 0.75 (75%) per share of Re. 1 each, as recommended by the Board of Directors of the Company at their meeting held on May 09, 2024 is subject to the approval of the members at the 8th AGM. The Final Dividend, will be paid through electronic bank transfer mode on or before Saturday, August 31, 2024 to those members, holding shares in physical form, whose names shall appear on the Company's Register of Members and in case of holding in demat mode whose names are furnished by NSDL and Central Depository Services (India) Limited as beneficial owners as on the close of business hours on Thursday, July 25, 2024.
- TDS on Dividend:**
 Pursuant to Finance Act, 2020, dividend income is taxable in the hands of members w.e.f. April 01, 2020 and the Company is required to deduct tax at source at the prescribed rates from dividend to be paid to members. The tax rate would vary depending on the residential status of the member and documents registered with the Company/ depositories. For the prescribed rates under various categories, the members are requested to refer to the Finance Act, 2020 and amendments thereof. A resident individual member with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, as applicable, to avail the benefit of non-deduction of tax at source. Members are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%. Non-resident members can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, PAN, Form 10F, any other document which may be required to avail the tax treaty benefits. Further, as per section 206AB of the Finance Act, 2021, in case a person has not filed his/her Return of Income for each of the two preceding financial years and the aggregate of tax deducted at source (TDS) including tax collected at source (TCS) in his/her case is Rs. 50,000 or more in each of these two financial years, TDS will be higher of (a) twice the rate specified in the relevant provision of the Income-tax Act; or (b) twice the rate or rates in force; or (c) the rate of 5%. The aggregate amount of TDS / TCS of Rs 50,000 in a year is not limited to TDS only on dividend income received by the member but will include all TDS / TCS transactions of the member during the relevant financial year. The member is required to provide a self- declaration to this effect. Above documents can be provided either by sending an email to einward.ris@kfintech.com or by uploading the self-attested documents at <https://ris.kfintech.com/form15> on or before Thursday, July 25, 2024. Any communication on the tax determination/deduction received post Thursday, July 25, 2024 shall not be considered. In case TDS is deducted at a higher rate, an option is still available with the member to file the return of income and claim an appropriate refund.
- Notice of the 8th AGM along with Annual Report for financial year 2023-24 will be sent to the members in accordance with the applicable laws on their registered email ids in due course.

