



Upsurge Investment & Finance Ltd.

Date: 13.02.2025

To,
The Manager - Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai -400 001

Dear Sir,

Sub : Integrated Filing (Financial) for the quarter ended December 31,2024

Ref : Scrip Code - 531390

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31,2024, read with BSE Circular No. 20250102-4 dated Jan 2,2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended December 31, 2024.

We request you to please take the above information on your records.

Thanking you,

Yours faithfully,

For Upsurge Investment & Finance Limited

Jitendra Kumar Gupta

Company Secretary and Compliance Officer



Upsurge Investment & Finance Ltd.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended 31st December 2024

(Amount in Lakhs)

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31st Dec 2024	30th Sept 2024	31st Dec 2023	31st Dec 2024	31st Dec 2023	31st March 2024
	(Unaudited)	(Unaudited)	(unaudited)	(unaudited)	(unaudited)	(Audited)
Revenue from operations						
(i) Interest Income	122.14	83.59	25.76	258.71	69.16	106.81
(ii) Dividend Income	5.35	14.82	41.57	20.23	47.97	64.08
(iii) Net gain on fair value changes	371.70	995.66	230.64	1,452.84	726.01	918.17
(iv) Sale of Share and Securities	1,266.89	2,671.39	1,381.66	5,733.41	2,899.17	4,696.27
(v) Other operating Income	3.97	175.01	2.57	192.57	10.11	20.89
(I) Total Revenue from operations	1,770.05	3,940.47	1,682.20	7,657.76	3,752.42	5,806.22
(II) Other Income	-	-	-	-	-	-
(III) Total Income (I+II)	1,770.05	3,940.47	1,682.20	7,657.76	3,752.42	5,806.22
Expenses						
(i) Finance Costs	33.80	6.92	3.23	45.80	9.65	13.97
(ii) Cost of materials consumed	-	-	-	-	-	-
(iii) Purchases of Stock -in -trade	1,978.65	4,027.37	1,377.80	7,571.71	2,685.91	4,291.28
(iv) Changes in Inventories of finished goods, stock -in - trade and work -in - progress	(465.14)	(1,388.04)	(73.69)	(2,070.62)	(79.70)	(2.07)
(v) Employee Benefits Expenses	24.67	14.74	15.61	54.21	45.74	63.01
(vi) Depreciation, amortization and impairment	1.05	0.34	1.09	2.15	3.25	3.06
(vii) Others expenses	21.04	98.14	56.00	128.39	97.87	118.74
(IV) Total Expenses	1,594.07	2,759.47	1,380.04	5,731.64	2,762.72	4,487.99
(V) Profit / (loss) before exceptional items and tax (III - IV)	175.98	1,181.00	302.16	1,926.12	989.70	1,318.23
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V -VI)	175.98	1,181.00	302.16	1,926.12	989.70	1,318.23
(VIII) Tax Expense:						
(1) Current year Tax	-	241.83	53.61	361.55	137.37	191.72
(2) Previous year Tax	-	-	-	-	-	-
(3) Deferred Tax	-	-	-	-	-	-
(IX) Profit/(loss) for the period (VII-VIII)	175.98	939.17	248.55	1,564.57	852.33	1,126.51
(X) Other Comprehensive Income	-	-	-	-	-	-
(XI) Total Comprehensive Income for the period (IX+X)	175.98	939.17	248.55	1,564.57	852.33	1,126.51
(XII) Paid-up equity share capital (Face Value of Rs. 10 Each)	2,007.14	2,007.14	1,515.24	2,007.14	1,515.24	1,515.24
(XIII) Reserve excluding Revaluation Reserve	-	-	-	-	-	3,254.54
(XIV) Earnings per equity share (for continuing operations)						
Basic (Rs.)	0.97	5.18	1.64	8.64	5.63	7.43
Diluted (Rs.)	0.82	4.39	1.64	7.31	5.63	7.43

[Signature]

[Stamp: UPSURGE INVESTMENT & FINANCE LTD. MUMBAI]




Upsurge Investment & Finance Ltd.

Notes:-

1. The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules 2015 as amended.
2. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meetings held on 13th February, 2025 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations 2015 (as amended).
3. The Company's main business is NBFC Activity. All other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per the Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013.
4. The figures of the previous year/ quarter have been regrouped / reclassified wherever necessary to confirm to current year/ period's classification.
5. The aforesaid Un-Audited financial results will be uploaded on the Company's website www.upsurgeinvestment.com and will also be available on the website of Stock Exchange i.e. www.bseindia.com.

FOR UPSURGE INVESTMENT & FINANCE LTD.


Dayakrishna Goyal
Managing Director
DIN: 00398539



Mumbai,
Dated 13th February, 2025



JAIN & TRIVEDI
CHARTERED ACCOUNTANTS

6th floor, office No.613, Hubtown Solaris, N.S.Phadke Marg, Sai wadi, CTS No.428, Near Flyover Bridge,
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Nimesh P. Jain
B. Com. LL.B. FCA

Independent Auditor's Review Report on Unaudited Financial Results of the Upsurge Investment and Finance Limited for the quarter and nine months ended 31st December, 2024, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO
THE BOARD OF DIRECTORS OF
UPSURGE INVESTMENT AND FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Upsurge Investment and Finance Limited (the 'Company') for the Quarter and nine months ended 31st December, 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulation').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of auditing and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.





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B. Com. LL.B. C.S. FCA

Satish C. Trivedi
B.Com. LL.B. FCA

Nimesh P. Jain
B. Com. LL.B. FCA



For M/s. JAIN & TRIVEDI
Chartered Accountants
Firm's Registration No. 113496W

Satish Trivedi
Partner
Membership No. 038317
UDIN: 25038317BMKVZG6144

Place:- Mumbai,
Dated:- 13th February, 2025



Upsurge Investment & Finance Ltd.

A. FINANCIAL RESULTS

- As attached above

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Upsurge Investment & Finance Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	24.08.2024					
Amount Raised	59,99,87,000/-					
Report filed for Quarter ended	31 st December 2024					
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	Yes/ No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter	Remarks if any



Upsurge Investment & Finance Ltd.

					according to applicable object	
Capital expenditure, working capital, general corporate purposes	NA	41,93,12,000	NIL	41,93,12,000	NIL	
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
Jitendra Kumar Gupta Company Secretary and Compliance Officer						

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

- Not Applicable as no Defaults

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

- Not Applicable

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

- Not Applicable