

MEGASTAR FOODS LIMITED

CIN: L15311CH2011PLC033393

Regd. Off: Plot No. 807, Industrial Area, Phase-II
Chandigarh-160002; **Telephone:** +91 172 2653807, 5005024

Works: Kurali-Ropar Road, Village Solkhian-140108

Distt. Rupnagar, Punjab

Telephone: +91 1881 240403-240406

Website: www.megastarfoods.com;

Email: cs@megastarfoods.com



MFL/CS/2024-25/46

Date: -January 28, 2025

Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.

Scrip Code: 541352

Company Symbol: MEGASTAR

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This has reference to our earlier disclosure filed in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we hereby submit the disclosure regarding the Form GST DRC 07 as received from the Office of the Additional Commissioner, Central Goods & Services Tax Sub-Commissionerate Mohali.

The details of the above in terms of Regulation 30 and Clause 20 Para A of Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as Annexure A.

Kindly take the above information on record.

Thanking you,

Yours Sincerely,

For **Megastar Foods Limited**

(Deepali Chhabra)
Company Secretary & Compliance Officer
A61299

Encl: as above

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1.	Name of the Authority	Office of the Additional Commissioner, Central Goods & Services Tax Sub-Commissionerate Mohali, Central Revenue Building, Plot No. 19, Sector 17-C, Chandigarh.
2.	Nature and details of the action(s) taken, initiated or order(s) passed.	Company has received Form GST DRC 07 dated January 27, 2025 consisting of Rs. 1,82,82,724/- (CGST Rs. 30,88,330/-, SGST Rs. 30,88,330/- & IGST Rs. 1,21,06,064/-) under the provisions of Section 74 of the CGST/PGST Act, 2017 read with section 20 of the IGST Act, 2017 along with interest payable thereon under section 50(1) of the CGST/PGST Act, 2017 read with section 20 of the IGST Act, 2017 and impose penalty amounting to Rs. 1,82,82,724/- (CGST Rs. 30,88,330/-, SGST Rs. 30,88,330/- & IGST Rs. 1,21,06,064/-) upon the Notice under section 74(1) of the CGST/PGST Act, 2017 read with section 20 of the IGST Act, 2017.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Form GST DRC 07 dated January 27, 2025, has been received by the Company vide email dated 27.01.2025 at 10.58 a.m.
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Form GST DRC 07 alleges that the Company had not paid their above-mentioned tax liability within the prescribed due dates in respect of taxable supply of services and goods made during the period as per relevant provisions of the CGST Act 2017, IGST Act, 2017 and Punjab GST Act, 2017 read along with relevant rules thereunder.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	There is no financial or operational impact of the Form GST DRC 07 to the Company. However, we are hopeful that at the next level where the interpretation of law is being taken up, the demand will be dropped on the merits as per prevailing law as on date.