

Registered Office

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Factory

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CIN L99999GJ1987PLC022333

12 November 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 524669

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: HESTERBIO

Dear Sir:

Subject: Outcome of Resolution passed by the Board of Directors by Circulation - Appointment of Chief Financial Officer of the Company

Pursuant to Regulation 30, read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including any amendments thereto, we hereby inform you that the Board of Directors by circulation of resolution, and on the recommendations of the Nomination and Remuneration Committee and Audit Committee of the Board, has approved the appointment of Mr. Divyesh Maru as Chief Financial Officer and Key Managerial Personnel of the Company (categorised as Senior Management Personnel), presently serving in Accounts and Finance Department will assume the role of Chief Financial Officer of the Company with effect from 12 November 2024.

The brief details of the aforesaid appointment as prescribed under SEBI Listing Regulations read with No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July 2023, is as below:

Particulars	Details
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Chief Financial Officer (a Key Managerial Personnel, categorised as Senior Management Personnel)
Date of appointment	Appointment by the Board of Directors with effect from 12 November 2024.
Term of appointment	Terms of appointment: Full-time employment
Brief Profile (in case of appointment)	Mr. Divyesh Maru, Chartered Accountant with over 15 years of experience in finance, accounting and management, holds a Master's in Commerce from Gujarat University. He specializes in financial planning, audit, compliance and ERP implementation, with an extensive experience in leading automation and risk management projects. His career includes senior roles at Ireliia Sports India, Baxter Pharmaceuticals, Adani Green Renewable Energy, and Deloitte Haskins & Sells.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
Information as required pursuant to BSE Circular with Ref. No. LIST/ COMP/ 14/ 2018-19 and the NSE Circular with Ref. No. NSE/ CML/ 2018/24, dated 20 June 2018	Not Applicable

You are requested to take the above information on your record.

**Sincerely,
For Hester Biosciences Limited**

**Vinod Mali
Company Secretary & Compliance Officer**