

RAJNISH RETAIL LIMITED

(Formerly known as Sheetal Diamonds Limited)

CIN: L47190MH1994PLC083945







Date: - 15/05/2024

To,

Corporate Relationship Department

The Bombay Stock Exchange Limited

Dalal Street

Mumbai – 400 001

Subject: -Regulation under Section (30) LODR, new division of the Company - Urban Salon

Scrip Code: 530525

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to inform that Rajnish Retail Limited (RRL) has initiated Exclusive Urban Saloon. After extensive planning and analysis, we have decided to expand our portfolio by venturing into the beauty and wellness industry with the launch of a new salon. This strategic move is aimed at diversifying our business and capitalizing on a growing market.

About URBAN SALON (www.urbanfamilysalon.com)

Urban Salon a brand of Rajnish Retail Limited has started a new Shop in Evershine nagar, Malad District of Mumbai. Urban Salon has opened beauty and wellness shop at the following location at PIN Code 400 064, image of which has been displayed below,



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Key highlights of our new salon venture include:

- 1. **Market Opportunity:** The beauty and wellness industry is witnessing robust growth, driven by increasing consumer spending on personal care and grooming services.
- 2. **Strategic Location:** We have identified a prime location in Evershine nagar, Malad, Mumbai 400064, renowned for its affluent clientele and high foot traffic. This strategic positioning will ensure maximum visibility and accessibility for our salon.



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- 3. **Modern Facilities:** The salon will be equipped with state-of-the-art amenities and staffed by experienced professionals committed to delivering exceptional service.
- 4. **Product Offerings:** We will offer a comprehensive range of beauty services, including hair care, skincare, manicures, pedicures, and spa treatments, tailored to meet diverse customer needs.
- 5. **Technology Integration:** Our salon will leverage technology for appointment bookings, customer engagement, and personalized service delivery.
- 6. **Revenue Potential:** The salon business promises attractive revenue potential and steady growth, contributing positively to our overall financial performance.

We believe that this new venture aligns perfectly with our long-term growth strategy and will create significant value for our shareholders. We are confident that our established expertise in business management combined with the growing demand for beauty services will ensure the success of this new endeavor.

We look forward to sharing more details about our salon venture in the coming weeks. Your continued support and trust are invaluable as we embark on this exciting journey.

This is for your information & record.

Thanking you,

For Rajnish Retail Limited