

VASHU BHAGNANI INDUSTRIES LIMITED

(Formerly known as Pooja Entertainment and Films Limited)

10th July, 2024

To,

BSE Limited

PhirozeJeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai- 400 001

Scrip ID: POOJAENT

Scrip Code: 532011

ISIN: INE147C01017

Sub: Outcome of Board Meeting held on 10th July, 2024.

Dear Sir/Madam,

With reference to above caption subject and as per the provision of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held on 10th July, 2024, wherein, inter alia, has considered and approved the unaudited standalone and consolidated financial results for the quarter ended as on 30th June, 2024.

Copy of the same along with the Limited Review Reports on the above results are enclosed herewith.

The Board Meeting started at 4:00 P.M and concluded at 05.00 P.M.

Kindly acknowledge the receipt and taken on your record.

Thanking you,

Yours Faithfully,

For Vashu Bhagnani Industries Limited

(Formerly known as Pooja Entertainment and Films Limited)

Shweta Ramesh Soni

Company Secretary and Compliance Officer

M. No. A65292

Encl: a/a

CIN: L68100MH1986PLC040559

Regd. Off. : Flat No 1 Coelho House No 2 JuhuVasantBaha CHS LTD Juhu Tara Road, Juhu, Near Sea Princes Hotel, Mumbai 400049

Email: cs@poojaentertainment.in | Tel. No.: 022-2612 1613/14 | Fax: 2663 1275

Website: poojaentertainmentandfilms.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Vashu Bhagnani Industries Limited (the "Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS
VASHU BHAGNANI INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vashu Bhagnani Industries Limited** (the "Company") for the quarter ended 30th June, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: Mumbai
DATE: 10th July, 2024



For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)

D. J. Thakkar

DILIP J. THAKKAR
PARTNER

MEMBERSHIP NO.005369
UDIN: 24005369BKACEN1791

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Vashu Bhagnani Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amend

**TO THE BOARD OF DIRECTORS
VASHU BHAGNANI INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Vashu Bhagnani Industries Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter ended 30th June, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
Foreign Subsidiary:-Modern Production FZ LLL UAE
Indian Subsidiary: Pooja Leisure and Lifestyle (Partnership Firm)



5. The accompanying statement includes interim financial results and other financial information in respect of the foreign subsidiary, whose interim financial results/information reflect total revenues of Rs.263.14 lakhs, total profit after tax of Rs.235.91 lakhs, total comprehensive income of Rs. 236.01 lakhs for the quarter ended 30th June,2024, which is certified by the management. According to the information and explanations given to us by the Management, these interim financial results and other financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the interim financial results/information certified by the management referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



D. J. Thakkar

DILIP J. THAKKAR
PARTNER

MEMBERSHIP NO.005369
UDIN: 24005369BKACE07376

PLACE: Mumbai
DATE: 10th July, 2024

Vashu Bhagnani Industries Limited

CIN No. : L68100MH1986PLC040559

Registered Office: FLAT NO 1, COELHO HOUSE, NO 2 JUHU VASANT BAHU CHS LTD, JUHU TARA ROAD, JUHU, NEAR SEA PRINCES HOTEL, Juhu, Mumbai, Maharashtra, India, 400049

Phone : 9096796404, Website : www.poojaentertainmentandfilms.Com,

Email : cs@poojaentertainment.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lakhs)

PARTICULARS	STANDALONE				CONSOLIDATED			
	Quarter Ended			Year Ended	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited (Refer Note 3)	Unaudited	Audited	Unaudited	Audited (Refer Note 3)	Unaudited	Audited
1. Revenue :								
a) Revenue from Operations	673.56	500.67	1,464.98	5,450.94	936.70	751.96	1,569.24	5,807.13
b) Other Income	2.35	0.32	0.77	26.80	24.36	0.60	0.77	26.80
Total Revenue (a+ b)	675.91	500.99	1,465.75	5,477.74	961.06	752.56	1,570.01	5,833.93
2. Expenses								
a) Cost of production and Distribution of films	90.16	(130.80)	1,322.70	4,411.31	90.16	(130.79)	1,322.70	4,411.31
b) Changes in inventories of Finished goods, Work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-
c) Employee Benefits Expense	12.03	12.33	15.61	53.41	43.38	39.50	42.43	161.53
d) Finance Costs	16.65	25.02	16.82	66.80	37.75	25.02	16.82	66.80
e) Depreciation and Amortisation Expense	0.66	0.66	0.66	2.63	1.25	0.66	0.66	2.63
f) Legal and Professional Expenses	77.97	19.15	5.42	34.95	77.97	19.15	5.42	34.93
g) Other Expenses	8.06	9.27	7.99	37.98	19.48	9.55	8.28	38.27
Total Expenses	205.53	(64.37)	1,369.20	4,607.08	269.99	(36.91)	1,396.31	4,715.47
3. Profit/(Loss) before tax (1-2)	470.38	565.36	96.55	870.66	691.07	789.47	173.70	1,118.46
4. Tax expenses								
a) Current tax	133.00	143.90	20.90	221.00	133.00	143.90	20.90	221.00
b) Deferred tax (Credit) / Charge	(0.54)	(0.02)	(0.43)	(0.48)	(0.54)	(0.02)	(0.43)	(0.48)
c) Income Tax Related To Earlier Years	(9.95)	89.05	-	89.05	(9.95)	89.05	-	89.05
5. Profit/(Loss) after Tax (3-4)	347.87	332.43	76.08	561.09	568.56	556.54	153.23	808.89
6. Other Comprehensive Income (OCI)								
i) items that will not be reclassified to Profit and Loss (net of tax)	-	-	-	-	-	-	-	-
ii) items that will be reclassified to Profit and Loss (net of tax)	-	-	-	-	0.10	(52.56)	(0.62)	10.36
7. Total Comprehensive Income for the period (5 + 6)	347.87	332.43	76.08	561.09	568.66	503.98	152.61	819.25
8. Net profit attributable								
a) Owners of the Company	-	-	-	-	570.09	-	-	-
b) Non Controlling Interest	-	-	-	-	(1.53)	-	-	-
9. Paid up Equity Share Capital (face value of Rs 10/- per share)	5,543.85	3,500.35	453.32	3,500.35	5,543.85	3,500.35	453.32	3,500.35
10. Other Equity (Excluding Revaluation Reserves)	-	-	-	895.53	-	-	-	4,340.49
11. Earnings per share (EPS) of Rs.10/- each (not annualised)								
- Basic Rs.	0.63	0.60	0.14	1.01	1.03	1.00	0.28	1.46
- Diluted Rs.	0.60	0.58	0.13	0.97	0.99	0.97	0.27	1.41



For Vashu Bhagnani Industries Limited

Deepshikha Deshmukh

Deepshikha Deshmukh

Director

Din No. 02146210

Place: Mumbai

Date: 10th July 2024

Notes:

- 1 The above unaudited results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 10th July, 2024.
- 2 The Company has identified Films Distribution/Production as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- 3 The figures of the quarter ended 31st March, 2024 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 4 As approved by the board of directors, the Company has joined forces with Pooja Leisure and Lifestyle (PLL) as a strategic partner for the development of the prestigious residential project in Juhu. Under the terms of the partnership agreement, the profit and loss sharing ratio of VBIL would be of 90% of the net profit and loss.
- 5 During the Period under review, i.e. June quarter, the Company has allotted 2,89,50,000 Warrants (Equity Convertible Warrants) amongst those, 2,04,35,000 Equity Shares has been allotted pursuant to conversion of Warrants so allotted to promoters and other than promoters on preferential basis.
- 6 Previous period's/year's figures have been regrouped/reclassified wherever necessary.



For Vashu Bhagnani Industries Limited

A handwritten signature in blue ink, appearing to read "Deepshikha Dhiraj Deshmukh".

Deepshikha Dhiraj Deshmukh
Director
DIN No.: 02146210

Place : Mumbai
Date: 10th July 2024

Vashu Bhagnani Industries Limited

CIN No. : L68100MH1986PLC040559

Registered Office: FLAT NO 1, COELHO HOUSE, NO 2 JUHU VASANT BAHU CHS LTD, JUHU TARA ROAD, JUHU, NEAR SEA PRINCES HOTEL, Juhu, Mumbai, Maharashtra, India, 400049

Phone : 9096796404, Website : www.poojaentertainmentandfilms.Com,

Email : cs@poojaentertainment.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

PARTICULARS	STANDALONE				(Rs. in Lakhs) (Except Earning Per Share)			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
Revenue from Operations	673.56	500.67	1,464.98	5,450.94	936.70	751.96	1,569.24	5,807.13
Profit/(Loss) for the period before tax	470.38	565.36	96.55	870.66	691.07	789.47	173.70	1,118.46
Profit/(Loss) for the period after Tax	347.87	332.43	76.08	561.09	568.56	556.54	153.23	808.89
Total Comprehensive Income for the period [Comprising Profit /	347.87	332.43	76.08	561.09	568.66	503.98	152.61	819.25
Net profit attributable								
a) Owners of the Company	-	-	-	-	570.09	-	-	-
b) Non Controlling Interest	-	-	-	-	(1.53)	-	-	-
Paid up Equity Share Capital (face value of Rs 10/- per share)	5,543.85	3,500.35	453.32	3,500.35	5,543.85	3,500.35	453.32	3,500.35
Other Equity (Reserves excluding revaluation reserves)	-	-	-	895.53	-	-	-	4,340.49
Earnings per share (EPS) of Rs.10/- each (not annualised)								
- Basic Rs.	0.63	0.60	0.14	1.01	1.03	1.00	0.28	1.46
- Diluted Rs.	0.60	0.58	0.13	0.97	0.99	0.97	0.27	1.41

1. The above is an extract of the detailed format of Unaudited Financial Results for the quarter ended 30th June, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of Quarterly ended Unaudited Financial Results are available on the Stock Exchange Website www.bseindia.com and on Company's website www.poojaentertainmentandfilms.com

2. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th July 2024

For Vashu Bhagnani Industries Limited



Deepshikha Deshmukh

Deepshikha Deshmukh

Director

Din No. 02146210

Place : Mumbai

Dated : 10th July, 2024

VASHU BHAGNANI INDUSTRIES LIMITED

(Formerly known as Pooja Entertainment and Films Limited)

July 10, 2024

To,

BSE Limited

PhirozeJeejeebhoy Towers,
Rotunda Bldg, Dalal Street,
Fort, Mumbai- 400 001
Ph: 022 2272 1233/34
Fax: 022 2272 3719

Scrip ID: POOJAENT

Scrip Code: 532011

ISIN: INE147C01017

Dear Sir/ Madam,

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended June 30, 2024

Dear Sir/Madam,

Pursuant to Regulation 32 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 this is to inform you that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of Preferential Issue of the Company during the quarter ended on June 30, 2024, as mentioned in the objects of the Preferential Issue of warrants (Equity Convertible Warrants) approved by the shareholders in the Extra-Ordinary General Meeting held on 14th March, 2024.

Please take the above information on record.

Yours faithfully,

**For Vashu Bhagnani Industries Limited
(Formerly Known as Pooja Entertainment and Films Limited)**

**Shweta Ramesh Soni
Company Secretary and Compliance Officer
Membership No: A65292**

Encl: a/a

CIN: L68100MH1986PLC040559

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VASHU BHAGNANI INDUSTRIES LIMITED

(Formerly known as Pooja Entertainment and Films Limited)

ANNEXURE - A

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

Name of listed entity	Vashu Bhagnani Industries Limited (Formerly Known as Pooja Entertainment and Films Limited)
Mode of Fund Raising	<p>Preferential issue of 3,30,00,000 warrants (Equity Convertible Warrants) to Promoters and Promoter Group and Non-promoters approved by shareholders through resolution passed in the EOGM held on 14th March, 2024 and SEBI Guidelines for Preferential Issue, amongst which 2,89,50,000 warrants (Equity Convertible Warrants) has been allotted to Promoter and Promoter Group and Non-Promoters on 05.04.2024 and 08.04.2024 on receipt of 25% of issue price.</p> <p>Company allotted 2,04,35,000 Equity Shares pursuant to conversion of Warrants so allotted till 30.06.2024 on receiving remaining 75% of issue price.</p>
Date of Raising Funds	<p>Date of Allotment of Warrants (Equity convertible Warrants): 05th April, 2024 & 08th April, 2024</p> <p>Date of Allotment of Equity Shares (Pursuant to conversion of Warrants) : 30th April, 2024, 06th May, 2024, 13th May, 2024, 14th June, 2024 & 21st June, 2024.</p>
Amount Raised	<p>Total 2,89,50,000 Warrants (Equity Convertible Warrants) has been allotted during June Quarter and has received Rs. 21,71,25,000/-</p> <p>Total 2,04,35,000 Equity Shares (Pursuant to conversion of Warrants) has been allotted during June Quarter and has received Rs. 45,97,87,500/-</p>
Report filed for Quarter ended	June 30, 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA

CIN: L68100MH1986PLC040559

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VASHU BHAGNANI INDUSTRIES LIMITED

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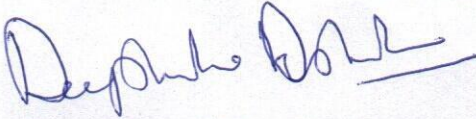
Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
To raise further capital in order to meet the funding and business requirements of the Company including in relation to, and for [funding the business growth, capital expenditure, expansion plans including investments in subsidiaries, Investment in good business entities, Investment in any company for creating group/associate companies, exploring new initiatives, acquisition of business by making Investment or acquisition of stake in entities/companies for further expansion and diversification of the Business model, Inter body corporate loans in the requirements of business, mode of working capital, and other general corporate purposes	Not Applicable	Rs. 21,71,25,000 (25% towards warrants)	Not Applicable	Rs. 21,71,25,000 Utilized till 30 th June, 2024	Nil	Not Applicable
		Rs. 45,97,87,500 (75% towards Equity Shares)		Rs. 45,97,87,500 Utilized till 30 th June, 2024		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Vashu Bhagnani Industries Limited
(Formerly Known as Pooja Entertainment and Films Limited)



Deepshikha Dhiraj Deshmukh
Director



Date: July 10, 2024

CIN: L68100MH1986PLC040559

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