

Ref. No.: WOCK/SEC/SE/2024-25/089

7th February, 2025

BSE Limited Corporate Relations Department P J Towers, Dalal Street Mumbai - 400 001 <u>Scrip Code: 532300</u>	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <u>NSE Symbol: WOCKPHARMA</u>
---	---

Sub: Statement on Deviation or Variation of funds raised through Qualified Institutions Placements for the quarter ended 31st December, 2024

Dear Sir/Madam,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we hereby confirm that there has been no deviation in the utilization of Issue proceeds from the objects as stated in the Placement Documents dated 26th March 2024 and 11th November 2024 and accordingly, the 'Statements of deviation' in the prescribed format, confirming Nil deviation, duly reviewed by the Audit Committee are also attached as follows:

- A. Qualified Institutional Placement of ₹480.04 Crore vide Placement Document dated 26th March, 2024 (Annexure A)
- B. Qualified Institutional Placement of approx. ₹1,000 Crore vide Placement Document dated 11th November, 2024 (Annexure B)

Kindly take the above information on record.

Thanking you,

For **Wockhardt Limited**

Rashmi Mamtura
Company Secretary

Encls: A/a.

Annexure A
Statement of Deviation / Variation for proceeds of Qualified Institutions Placement

Name of the Company	Wockhardt Limited
Mode of Fund Raising	Qualified Institutions Placement
Date of Raising Funds	26-03-2024
Amount Raised (in Rs. Crores)	480.04
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Deviation
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table.

Original Object	Modified Object, if any	Original Allocation (Rs. in crore)	Modified allocation, if any	Funds Utilised (Rs. in crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment and / or pre – payment, in full or part, of certain borrowings availed by our Company	No	110.00	Nil	109.41	Nil	N.A.
Funding of costs related to the clinical trials and research and development undertaken by the Company and/ or Wockhardt Bio AG, one of the Subsidiaries of the Company	No	210.00	Nil	190.59	Nil	N.A.
Funding working capital requirements of the Company	No	115.00	Nil	114.95	Nil	N.A.
General corporate purposes	No	27.87	Nil	27.81	Nil	N.A.
Total Net Proceeds*		462.87		442.76		

*Excluding estimated 'Issue related expenses'.

Annexure B
Statement of Deviation / Variation for proceeds of Qualified Institutions Placement

Name of the Company	Wockhardt Limited
Mode of Fund Raising	Qualified Institutions Placement
Date of Raising Funds	11-11-2024
Amount Raised (in Rs. Crores)	1,000
Report filed for Quarter ended	31-12-2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL RATINGS LIMITED
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Deviation
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation, in the following table.

Original Object	Modified Object, if any	Original Allocation (Rs. in crore)	Modified allocation, if any	Funds Utilised (Rs. in crore)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Repayment and/or pre-payment, in full or part, of certain borrowings availed by our Company	No	500.00	Nil	407.50	Nil	N.A.
Funding of capital expenditure, investment in research and development and incidental expenses	No	250.00	Nil	-	Nil	N.A.
General corporate purposes	No	223.97	Nil	112.73	Nil	N.A.
Total Net Proceeds*		973.97		520.23		

*Excluding estimated 'Issue related expenses'.

For Wockhardt Ltd

Rashmi Mamtura
Company Secretary & Compliance Officer