



Ref: MNIL/BSE/2024

Date: 14/11/2024

The BSE Limited

Department of Corporate Services,
25th Floor, P J Towers,
Dalal Street, Mumbai - 400001

Script Code: 539767 ISIN: INE216Q01010

Sub: NIL Statement on deviation or variation in the utilization of funds raised through Preferential Issue

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of fully convertible warrants, from the objects as stated in the Explanatory Statement to the Notice of the Annual General Meeting dated August 25, 2023, as applicable.

You are requested to kindly take the same on record.

Thanking you.
Yours truly,

For Mega Nirman & Industries Limited

Ramanuj Murlinarayan Darak
Wholetime Director
DIN: 08647406

MEGA NIRMAN & INDUSTRIES LIMITED

811-812, Aggarwal Cyber Plaza-1, Netaji Subhash place, Pitampura, Delhi-110034
Phone: 011 - 43590917||email: secretarial.mnil@gmail.com
CIN: L43219DL1983PLC015425



STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED

Name of listed entity	Mega Nirman & Industries Limited
Mode of Fund Raising	Preferential Issues
Date of Raising Funds	07/02/2024 (Date of Allotment)
Amount Raised (Rs. in Crore)	Preferential issue amounting of Rs. 34.50 Crore, the Company received 8.62 Crore (25% as subscription money) during the quarter ended March 31, 2024
Report filed for Quarter ended	30 th September, 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved By the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation/Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. in Crores)	Modified allocation, if any	Funds Utilized (Rs. in Crores)*	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Not Applicable as no funds received during the quarter						

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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Note : The Company on February 07, 2024, has allotted 2,30,00,000 (Two Crore and Thirty Lakhs Only) fully Convertible Warrants ('Warrants'), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant, to persons belonging to "Non-Promoter/Public Category" on preferential basis at an issue price of Rs. 15/- per Warrant and the Company has received Rs.8.62 Crores as subscription money of Convertible warrant into equity issued on preferential basis, full amount has been utilised for above objects as on March 31, 2024.

For Mega Nirman & Industries Limited

Ramanuj Murlinarayan Darak
Wholetime Director
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