



CMMI Level 5 Company

CES Limited

Reg office: 7th Floor Ramky
Selenium Building,
Nanakramguda ,Gachibowli ,
Hyderabad - 500032.

January 2, 2025

To
The Manager
BSE Limited.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

BSE Scrip - 512341

Dear Sir/Madam,

Subject: Prior intimation in accordance with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), and the SEBI (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations"), with respect to the meeting of Board of Directors of CES Limited ("Company") to be held on Wednesday, January 08, 2025, to consider the proposal for voluntary delisting of the equity shares of the Company.

This has reference to the initial public announcement dated December 27, 2024 made by Finshore Management Services Limited, manager to the delisting offer for and on behalf of Mr. Davarapalli Venkateswara Rao and Mrs. Sreevani Kancharla, Promoters of the Company, as defined under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (collectively "**Acquirers**") in accordance with Regulation 8 of the Delisting Regulations ("**Initial Public Announcement**") to initiate the process of voluntary delisting of Equity shares of CES Limited ("**the Company**") based on the Acquirers intention to: (a) acquire all Equity Shares that are held by public shareholders (as defined under the SEBI Delisting Regulations) either individually/collectively, as the case may be; and (b) consequently voluntarily delist the Equity Shares from BSE Limited ("**BSE**"), the recognized stock exchange where the Equity Shares are presently listed, by making a delisting offer in accordance with the SEBI Delisting Regulations ("**Delisting Proposal**").

As of the date, the members of the Promoter and Promoter Group collectively hold 2,72,42,012 Equity Shares aggregating to 74.84 % of the paid-up equity share capital of the Company. The Public Shareholders hold 91,57,988 Equity Shares aggregating to 25.16 % of the paid-up equity share capital of the Company.

Phone: +91 (40) 4242-1122 | Fax No: +91 (40) 4010-2456

CIN: L55100TG1985PLC045963

Email: info@cesltd.com

www.cesltd.com



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In accordance with Regulation 10 of the Delisting Regulations, the Company has on December 30, 2024, appointed Ms. Sarada Putcha (Membership No - A21717 and COP - 8735), a peer review company secretary ("Company Secretary") to carry out the due diligence in accordance with Regulation 10(3) and any other applicable provisions of the Delisting Regulations.

In furtherance of the above and in terms of Regulation 29 of the Listing Regulations and applicable provisions under the SEBI Delisting Regulations, we wish to inform you that a meeting of the board of directors of the Company will be convened on Wednesday, January 8, 2024 to *inter alia*:

- a) take on record and review the due diligence report of the Company Secretary in terms of the Delisting Regulations.
- b) consider and approve/ reject the Delisting Proposal after discussing and taking into account various factors and the Company Secretary's due diligence report.
- c) to certify as per the requirements of Regulation 10(4) of the SEBI Delisting Regulations; and
- d) to consider other matters incidental thereto or required in terms of the SEBI Delisting Regulations, including seeking shareholders' approval, as may be required.

Kindly take the above on record.

Thanking you,
Yours Faithfully,

For CES Limited

Mohana Rao Kancharla
Whole Time Director
DIN: 00004288

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