

REVATI ORGANICS LIMITED

CIN: L92100MH1993PLC072194

PLOT NO.45, 1ST FLOOR, GANPATIBNHAVAN, M.G. ROAD GOREGOAN WEST, MUMBAI-400062
Tel: 022-28791912 * E-mail: revati.organics9@gmail.com * Website: www.revatiorganics.in

**Deputy Listing Manager,
Listing Compliance
BSE Limited
P. J. Tower,
Dalal Street, Fort,
Mumbai 400 001**

12th August, 2024

Dear Sir,

Ref: Scrip Code: 524504

Sub: Outcome of Board Meeting of REVATI ORGANICS LIMITED held on 12th August, 2024.

Pursuant to provision of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are pleased to inform you that at the Board of Directors Meeting held today, the following business were transacted:

- a) The Un-audited Financial Results of the Company for the Quarter ended 30th June, 2024, was reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today i.e. 12th August, 2024. The copy of which is enclosed along with Limited Review Report thereon of Statutory Auditors of the Company for your information and records.
- b) **31st Annual General Meeting** of the members will be held on **Monday, 30th September, 2024** at 12.00 Noon. The venue of the Annual General Meeting is Govind Dalvi Sabhagruh, Aarey Road, Above Bank of Maharashtra, Goregaon West, Mumbai - 400104.
- c) Pursuant to Regulation 42 and other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members of the Company will be closed from 23rd September, 2024 to 29th September, 2024 (Both days inclusive) for the purpose of holding 31st Annual General Meeting
- d) Pursuant to Regulation 44 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided e-voting facility to the members for the resolutions sets out in the Notice convening 31st Annual General Meeting. The members, who are holding shares in physical or electronic form on the cutoff date Monday, September 23, 2024 will be eligible for e-voting. The remote e-voting period commences on Friday, September 27, 2024 (9:00 AM IST) and will end on Sunday, September 29, 2024 (5:00 PM IST).
- e) Mr. Girish Murarka, practicing Company Secretary under COP - 4567, Proprietor of GIRISH MURARKA & CO. is appointed as Scrutinizer for physical and remote e-voting.



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- f) Internal team has been constituted as Internal Auditor of the Company for conducting the audit for the financial year 2024-25.
- g) Approved appointment of **M/s. GIRISH MURARKA & CO** as Secretarial Auditor of the Company for conducting the secretarial audit for financial year 2024-25 as per the provisions of the Companies Act, 2013.


The meeting of the Board of Directors of the Company commenced at 6.30 P.M and concluded at 7.45 P.M.

You are requested to take the same on record.

Thanking you.

Yours faithfully,

For Revati Organics Limited



Payal Doshi
Compliance Officer



M/s. REVATI ORGANICS LIMITED
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE, 2024 UNDER IND AS

(₹.in lakhs) (Except Earning per share)

| | Particulars | For the quarter ended 30.06.2024 (Unaudited) | For the quarter ended 31.03.2024 (Audited) | Corresponding Quarter ended 30.06.2023 (Unaudited) | For the period ended 31.03.2024 (Audited) |
|------|--|--|--|---|--|
| I | Revenue from operations | - | - | - | 8.00 |
| II | Other Income | - | 9.63 | - | 9.70 |
| III | Total income (I + II) | - | 9.63 | - | 17.70 |
| IV | Expenses | | | | |
| a) | Cost of Material consumed | - | - | - | - |
| b) | Direct/Production expenses | - | 0.01 | - | 0.02 |
| c) | Purchase of stock in trade | - | - | - | 6.00 |
| d) | Changes in Inventories | - | - | - | - |
| e) | Employee benefits expense | 4.84 | 5.16 | 3.43 | 15.83 |
| f) | Finance Costs | - | - | - | - |
| g) | Depreciation and amortisation expense | - | - | - | - |
| h) | Other expenses | 1.32 | 32.03 | 1.58 | 37.71 |
| | Total Expenses (IV) | 6.16 | 37.20 | 5.01 | 59.56 |
| V | Profit/(Loss) before Exceptional items and Tax (III - IV) | (6.16) | (27.57) | (5.01) | (41.86) |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit/(Loss) before tax (V - VI) | (6.16) | (27.57) | (5.01) | (41.86) |
| VIII | Tax expense | | | | |
| a) | Current Tax | - | - | - | - |
| b) | Deferred Tax | - | - | - | - |
| c) | MAT Credit | - | - | - | - |
| IX | Profit/(Loss) from continuing operations (VII - VIII) | (6.16) | (27.57) | (5.01) | (41.86) |
| X | Profit/(Loss) from discontinued operations | - | - | - | - |
| XI | Tax expense of discontinued operations | - | - | - | - |
| XII | Profit/(Loss) from discontinued operations after Tax (X - XI) | - | - | - | - |
| XIII | Profit/(Loss) for the period (IX + XII) | (6.16) | (27.57) | (5.01) | (41.86) |
| XIV | Other Comprehensive Income | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit/(Loss) and Other Comprehensive Income for the period) | (6.16) | (27.57) | (5.01) | (41.86) |
| XVI | Earnings per equity share : | | | | |
| | (a) Basic | (0.21) | (0.92) | (0.17) | (1.40) |
| | (b) Diluted | (0.21) | (0.92) | (0.17) | (1.40) |

Notes:

- The Audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (IndAS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, [SEBI (LODR) Regulations, 2015] as amended.
- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 12th August, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Fixed Assets of the Company namely Land, Building, Plant & Machinery and Electrical Installation were taken over by Maharashtra State Financial Corporation (MSFC) pursuant to their letter dated 18th November, 1998 due to the inability of the company to pay the dues outstanding in accordance with the provisions of Section 29 of the State Financial Corporations Act, 1951 and as such the Company ceased to be the owner of the said assets. The Company however, has not written off these assets in the books of accounts during the quarter under audit amounting to Rs. 52,35,848/- along with the secured loans outstanding from MSFC amounting to Rs. 1,03,76,328/- and SICOM Ltd amounting to Rs. 16,24,436/- as on 30th June, 2024. The amount payable to MSFC and SICOM after adjusting the value of Fixed Assets as mentioned hereinabove is not ascertainable in the absence of relevant data.
- The Company operates in a single segment only and hence the question of reporting segment-wise revenue as defined under IND AS 108 does not arise.
- Due to carry forward losses no provision for Current and Deferred tax has been made.
- Figures for the previous Quarter / Year have been re-grouped/ reworked/ re-arranged wherever necessary, to make them comparable.
- The figures for the quarter ended 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to third quarter of the respective financial year.



For and on behalf of the Board

Manish
Girish
Shah

Digitally
signed by
Manish Girish
Shah

Manish Shah
DIN: 00434171
Executive Director

UDIN:24112489BKAOCP7736
Place : Mumbai
Date: 12th August' 2024

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015**

Review Report to
The Board of Directors,
Revati Organics Limited,
Mumbai.

- 1) We have reviewed the accompanying statement of unaudited standalone financial result of **Revati Organics Limited** ("the Company") for the quarter ended 30th June, 2024 ("the Statement"), being submitted by Company to the stock exchange viz. The BSE Limited ("BSE") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of Entity*" ("*the Standard*"), issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) The Fixed Assets of the Company namely Land, Building, Plant & Machinery and Electrical Installation were taken over by Maharashtra State Financial Corporation (MSFC) pursuant to their letter dated 18th November, 1998 in accordance with the provisions of Section 29 of the State Financial Corporations Act, 1951 due to the inability of the company to pay the dues outstanding and as such the Company ceased to be the owner of the said assets. The Company, however, has not written of these assets in the books of accounts during the quarter under audit amounting to Rs. 52,35,848/- along with the secured loans outstanding from MSFC amounting to Rs. 1,03,76,328/- and SICOM Ltd amounting to Rs. 16,24,436/- as on 30th June, 2024. The amount payable to MSFC and

B. L. DASHARDA & ASSOCIATES
CHARTERED ACCOUNTANTS



SICOM after adjusting the value of Fixed Assets as mentioned hereinabove is not ascertainable in the absence of relevant data.

- 5) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement ,with the recognition and measurement principles laid down in Accounting Standard 25, Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the circular, including the manner in which it is to be disclosed or that it contains any material misstatement.

For and on behalf of

B. L. Dasharda & Associates

Chartered Accountants

F.R. No.: 112615W



CA Sushant Mehta

Partner

Membership Number: 112489

Place: Mumbai

Date: 12th August, 2024

UDIN No: 24112489BKAOCP7736

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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD MEETING OF THE OF REVATI ORGANICS LIMITED HELD ON MONDAY 12TH AUGUST, 2024 AT PLOT NO.45, 1ST FLOOR, GANPATIBNHAVAN, M.G. ROAD GOREGOAN WEST, MUMBAI-400062

To consider and approve the Un-Audited Financial Result for the quarter ended on 30th June, 2024

“RESOLVED THAT the Un-Audited Financial Results of the Company for the quarter ended on **30th June, 2024** by the Statutory Auditor, **M/s. B.L.Dasharda & Associates** as recommended by the Audit Committee and placed before the meeting be and are hereby approved and **Mr. Manish Shah**, Executive Director of the Company be and are hereby severally authorized to sign the same and also to do all other acts, deeds and things as may be required for giving effect to the resolution.

RESOLVED FURTHER THAT the duly signed Un-Audited financial results be submitted to Stock Exchange in terms of Regulation 33 read with Regulation 47 of the Securities And Exchange Board of India (Listing Obligation And Disclosure Requirements) Regulations, 2015, (LODR Regulations).

RESOLVED FURTHER THAT Mr. Anil Nate (**PAN- ATXPN2639Q**), Manager under the Companies Act, 2013, be and is hereby authorized to certify this resolution and the Certified copy of the Resolution be submitted to whom so ever required by it.”

//Certified true copy//

For Revati Organics Limited


Anil Nate
Chairman of Meeting
Manager



**Address- 3 Kadhiya Pahelwan Chawl,
Jawahar nagar, Pipe Line,
Opp Vaibhav Co-op Housing Society,
Khar East, Mumbai - 400051**