



Dated: May 30, 2024

To
The Manager
Department of Corporate Services
BSE Ltd.
P.J. Towers,
Dalal Street, Mumbai-400001.

Dear Sir/Madam,

Scrip Code: 534659

Subject: Outcome of Board Meeting and submission of Audited Financial Results for the half year and year ended March 31, 2024.

We wish to inform you that the Board of Directors of Company in its meeting held today i.e May 30, 2024 commenced at 05.00 PM and Concluded at 06.30 PM have inter-alia approved the following:

1. Approved the Audited Financial Results for the half year and year ended on 31st March, 2024.
2. Approved the Audit Report issued by Statutory Auditors of the Company on Audited Financial Results of the Company for the half year and year ended on 31st March, 2024.

We are enclosing herewith the following documents for your records as under:-

- a) Annual Audited Financial Results of the Company for the half year and year ended 31st March, 2024.
- b) Auditor's Report on Audited Financial Results for the half year and year ended 31st March, 2024.
- c) Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016 for unmodified Audit Report.

You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,
For Jointeca Education Solutions Ltd.

Vishal Mishra
(Managing Director)

Jointeca Education Solutions Ltd.

53B, Geeta Enclave, Nr. Dr. V.K. Garg, Krishna Nagar, Mathura (U.P.) -281004

Audited Financial Statement for the half year & Year ended on 31.03.2024

(Rs. In Lacs)

Particulars	6 Months Ended on	Previous 6 Months Ended on	Corresponding 6 months Ended on	Year Ended on	Year Ended on
	31.03.2024	30.09.2023	31.03.2023	31.03.2024	31.03.2023
	Audited	Unaudited	Audited	Audited	Audited
Revenue from Operations	6.29	3.58	3.68	9.87	5.33
Other Income	2.93	-	-	2.93	-
Total Revenue	9.22	3.58	3.68	12.80	5.33
Expenses:					
Purchases of Stock-in-Trade	-	-	-	-	-
Employee benefits expense	9.55	9.24	8.13	18.79	18.28
Finance Cost	-	-	-	-	-
Depreciation and amortization expense	41.26	35.96	25.38	77.22	61.14
Other expenses	6.20	2.85	10.00	9.05	20.06
Total expenses	57.01	48.05	43.51	105.06	99.48
Profit before tax	-47.79	-44.47	-39.83	-92.26	-94.15
Tax expense:					
(1) Current tax	-	-	-		-
(2) Deferred tax(Provisional)	15.30	-5.19	-2.16	10.11	-6.96
Profit (Loss) for the period	-63.09	-39.28	-37.67	-102.37	-87.19
Basic & Dilluted EPS (In Rs.)	-0.63	-0.39	-0.38	-1.02	-0.87

Jointeca Education Solutions Limited

53B, Geeta Enclave, Nr. Dr. V.K. Garg, Krishna Nagar, Mathura (U.P.) -281004

Statement of Assets & Liabilities

Sr.No.	Particulars	Current Accounting year ended	Previous accounting year ended
		31.02.2024 Audited (Rs. In Lacs)	31.02.2023 Audited (Rs. In Lacs)
I	EQUITY AND LIABILITIES		
1	SHARE HOLDERS' FUND		
	(a) Capital	1,001.53	1,001.53
	(b) Reserve and Surplus	-320.64	-218.27
	<i>Sub-total Share holders' fund</i>	680.89	783.26
2	NON CURRENT LIABILITIES		
	Deferred Tax (Liabilities)	15.01	4.90
	<i>Sub-total Non Current Liabilities</i>	15.01	4.90
3	CURRENT LIABILITIES		
	Short-term Borrowings	113.22	105.02
	Other Current Liabilities	67.60	52.46
	Short-term Provisions	4.60	7.54
	<i>Sub-total Current Liabilities</i>	185.43	165.02
	Total Equity and Liabilities	881.33	953.18
II	ASSETS		
1	NON CURRENT ASSETS		
	Fixed Assets - Tangible	9.68	8.86
	Fixed Assets - Non Tangible	779.63	855.93
	Other Non Current Assets	60.00	60.00
	<i>Sub-total Non Current Assets</i>	849.31	924.79
2	CURRENT ASSETS		
	Trade Receivalbes	7.85	7.7
	Cash and Cash Equivalants	1.01	0.91
	Short Term Loans & Advances	23.16	19.83
	<i>Sub-total Non Current Assets</i>	32.02	28.39
	Total Assets	881.33	953.18

Note:

1. The above audited financial results for the year ended March 31, 2024 were reviewed by the audit committee and thereafter were approved by the board of director in their meeting held on May'30, 2024.
2. The company operates in a single business segment i.e. education software solutions and educational portal .
3. Figures of the half year ended 31st March 2024 and 31st March 2023 are the balancing figures between the audited figures for full financial year and published year to date figures upto the first half of the respective financial year.
4. The figures of previous periods has been re-grouped re-arranged wherever necessary.

For Jointeca Education Solutions Ltd




Vishal Mishra
Managing Director
Scrip Code : 534659

Date : 30.05.2024
 Place : Mathura

JOINTECA EDUCATION SOLUTION LIMITED

Cash Flow Statement for the year ended on 31st March 2024

	Particulars	Year Ended 31.03.2024 (Rs. In Lacs)	Year Ended 31.03.2023 (Rs. In Lacs)
A	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit before Tax and Prior period Adjustment & exceptional item	-92.26	-94.15
	Adjustment for:		
	Depreciation and Amortization	77.22	61.14
	Loss on Sale of Fixed Assets	1.04	0.00
	Operating Profit Before Working Capital Changes	-14.00	-33.01
	Adjustment for:		
	Inventories	0.00	0.00
	Trade & Other Receivables	-3.53	4.48
	Trade Payables & Other Current Liabilities	12.19	19.25
	Cash Generated from Operations	-5.34	-9.28
	Direct Taxes Paid (Net of Refund)	0.00	0.00
	Cash Flow before prior period Adjustments & Exceptional item	-5.34	-9.28
	Prior Period Adjustments	0.00	0.00
	Net Cash From / (Used In) Operating Activities (A)	-5.34	-9.28
B	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Purchase of Tangible Fixed Assets	-2.77	-1.54
	Purchase/Creation of Intangible Fixed Assets	0.00	0.00
	Net Cash From / (Used In) Investing Activities (B)	-2.77	-1.54
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds from Unsecured Borrowings (Net)	8.20	9.14
	Net Cash From / (Used In) Financing Activities (C)	8.20	9.14
	Net Increase / (Decrease) in Cash and Cash equivalents (A)+(B)+(C)	0.10	-1.68
	Cash and Cash equivalents at the beginning of the year	0.91	2.59
	Cash and Cash equivalents at the end of the year	1.01	0.91
<p>For Jointeca Education Solutions Ltd</p> <div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 60%;">  <p>Vishal Mishra Managing Director Scrip Code : 534659</p> </div> <div style="width: 35%; text-align: right;"> <p>Date : 30.05.2024 Place : Mathura</p> </div> </div>			



A R M S & ASSOCIATES

Chartered Accountants
D-1996, 4th Floor, Palam Vihar
Gurgram, Haryana - 122017
Phone : 91-9811124324
Email : mkgupta94@yahoo.com

Independent Auditor's Report Auditor's Report on the Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015

To
The Board of Directors
M/s. Jointeca Education Solutions Ltd.
Report on the Audit of Financial Results

Opinion

We have audited the accompanying annual financial statements of M/s. Jointeca Education Solutions Ltd. ("the Company"), for the half year ended March 31, 2024 as well as the year to date for the period from April 1, 2023 to March 31, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in the regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the state of affairs of the Company for the Half year ended March 31st, 2024, as well as the year to date results for the period from April 1, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

- No confirmation relating the outstanding's of Trade Receivable and Trade Payables have been furnished to us.



2. The company has not deducted Tax at source, where applicable, as per the provisions of Income tax Act, 1961.

Our Opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs (financial position), net loss (financial performance), in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- ii. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv. Evaluate the appropriateness and reasonableness of disclosures made by the management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- v. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- vi. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For A R M S & Associates

Chartered Accountant

FRN:- 013019N

Pradeep Midha



CA Pradeep Midha

Partner

Membership No.: 014275

Date : May 30, 2024

Place : Mathura

UDIN : 2401427SBKBNF04520



Jointeca

JOINTECA
EDUCATION SOLUTIONS LTD.
ISO Certified Software Company

Dated: May 30, 2024

To
The Manager
Department of Corporate Services
25th Floor, PJ Towers
Dalal Street
Mumbai-400001

Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2016.

Declaration

I, Vishal Mishra (DIN: 03363363) Managing Director of the Company, hereby declare that Statutory Auditors of the Company, M/s. A R M S & Associates., Chartered Accountants, having Firm Reg. No. 013019N have issued an Audit Report with unmodified opinion on Annual Audited Financial Results for the half year and year ended March 31, 2024.

Please take the same in your records.

Yours faithfully,
For Jointeca Education Solutions Ltd.

Vishal Mishra
(Managing Director)

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