

February 11, 2025

To,

National Stock Exchange of India Ltd. Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Email: cmlist@nse.co.in Symbol: DEVYANI	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Email: corp.relations@bseindia.com Security Code: 543330
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Sub: Regulation 30: Press Release

Dear Sir/ Madam,

Please find attached a copy of the Proposed Press Release to be issued by the Company.

The same is also being uploaded on website of the Company at www.dil-rjcorp.com.

You are requested to take the above on record.

Yours faithfully,

For Devyani International Limited

Pankaj Virmani
Company Secretary & Compliance Officer

Encl.: As above



Q3 & 9M FY25 (Consolidated)

DIL remains committed to its Strategic Growth Plan:

- **Achieved milestone of over 2,000 stores in Q3 FY25, ahead of guidance - total store count stands at 2,032**
- **Successfully added 111 net new stores in Q3 FY 2025**
- **Positive PBT during the quarter and on YTD basis**
- **DIL extends Tealive (lifestyle tea brand) Master Franchise Agreement for Thailand**

Gurugram, February 11, 2024: Devyani International Limited (DIL), one of the largest Quick Service Restaurant (QSR) operators in India, has announced its financial results for the quarter ended December 31, 2024.

Financial Performance Review:

Key Developments: Q3 FY'25

- Opened 111 net new stores
- Consolidated Revenues stood at Rs. 12.9 billion, growth of 53.5% vs Q3 FY24
- Consolidated Reported EBITDA closed at Rs. 2.2 billion, with margins at 16.9%, an improvement of 60 basis points vs. the previous quarter
- Margins witnessed an improvement in Q3
- Positive SSSG momentum across core brands & geographies
- *On track to commence the operation of new Brands by Q1 of FY 26*

Key Developments: 9M FY'25

- Opened 250 net new stores vs. 209 net new stores in 9M FY24
- Consolidated Revenues stood at Rs. 37.4 billion, growth of 49% vs 9M FY24
- Consolidated Reported EBITDA closed at Rs. 6.4 billion, with margins at 17.2% vs. 19.1% in 9M FY24

Commenting on the performance for Q3 FY2025 Mr. Ravi Jaipuria, Non-Executive Chairman, Devyani International Limited said,

"I am delighted to say that DIL has successfully met its store expansion guidance, crossing an impressive milestone of 2,000 stores in the recent quarter, across all brands and geographies - ahead of the original target. This achievement further enhances our market presence and reinforces our strategic position in the QSR industry. It also offers our customers greater access to our brands.

Reflecting on Q3, our store expansion strategy has been a key driver of the company's growth. We remain committed to this approach, ensuring a balance between expansion and store-level performance. In Q3, we added 111 net new stores, bringing our total store count to 2,032 as of December 31, 2024.

DIL's consolidated revenue for the quarter stood at Rs. 1,294 crores, reflecting a 53.5% year-on-year growth. We have also seen slightly better margin performance because of better SSSG and certain fresh cost optimization measures.

I am glad to share that our brands continue to demonstrate consistency and excellence. In recognition of this, KFC was awarded the Most Admired Retailer of the Year for market expansion at the Pepsi Images Food Service Awards 2024."

About Devyani International Limited:

Devyani International Limited (DIL), among the fastest growing Chain Quick Service Restaurant (QSR) operators in the country, is the largest franchisee for [Yum Brands](#) (KFC & Pizza Hut) in India. [Devyani International Limited](#) is also the sole franchisee for [Costa Coffee](#) Brand and stores in India. In addition, DIL caters to the South Indian vegetarian food lovers with Vaango, launched over a decade ago and is a prominent Brand in the Food Retail Business (FRB) category with its Food Courts. DIL has a strong presence across Airports in India where it serves a variety of F&B offerings.

As on December 31, 2024, DIL operates more than 2,000 stores across brands in over 280 cities in India, Thailand, Nigeria and Nepal. DIL is an integral growth engine for RJ Corp, a Conglomerate that today is a powerhouse multinational with thriving businesses in beverages, fast-food restaurants, retail, ice-cream, dairy products, healthcare and education.

Yum! Brands Inc. operates brands such as KFC, Pizza Hut and Taco Bell and has presence globally with more than 55,000 restaurants in over 155 countries.

Founded in London by Italian brothers Sergio and Bruno Costa in 1971, Costa Coffee is present in 41 countries around the world, with over 2,800 coffee shops in the UK&I and 1,100+ globally.

Please visit www.dil-rjcorp.com for more information. You may also reach out to:

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Safe Harbor

Certain statements in this communication may be 'forward looking statements' within the meaning of applicable laws and regulations. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in political and economic environment in India and overseas, tax laws, import duties, litigation, and labour relations.

Devyani International Ltd (DIL) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.