

Date:- 26TH October , 2024

To,
The Department of Corporate Services
Bombay Stock Exchange (BSE)
Mumbai.

BSE Script Code:- 536974

Sub.:- **Sub: Intimation of incorporation of Wholly Owned subsidiary Company.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 26TH OCTOBER, 2024 meeting start time: 5:00 P.M. MEETING END TIME 6:45 PM

have approved a proposal to incorporate a Wholly Owned subsidiary "X2 IRRIGATION PRIVATE LIMITED" having same object of holding company .

The details required under SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 read with SEBI Circular No. CIR / CFR / CMD 4/2015 dated 9th September, 2015 are as under:

S.N.	PARTICULARS	DETAILS
1.	Name Of The Target Entity, Details In Brief Such As Size, Turnover Etc.;	X2 IRRIGATION PRIVATE LIMITED Proposed Paid up Capital — Rs. 100000/- Turnover — N.A.
2.	Whether The Acquisition Would Fall Within Related Party Transaction(S) And Whether The Promoter/ Promoter Group/ Group Companies Have Any Interest In The Entity Being Acquired? If Yes, Nature Of Interest And Details Thereof And Whether The Same Is Done At "Arms Length";	The proposed company would be Wholly Owned subsidiary and hence a related party company, post the incorporation. The transaction, if any, with the Wholly Owned Subsidiary shall be at arm's length basis.
3.	Industry To Which The Entity Being Acquired Belongs;	IRRIGATION , solar, pvc pipes & fittings
4.	Objects And Effects Of Acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	X2 IRRIGATION PRIVATE LIMITED will be in business of Manufacturing of Irrigation, MIS & Components, Trading of R/M, Solar EPC, & Pvc Pipe & Fittings.
5.	Brief Details Of Any Governmental Or Regulatory Approvals Required For The Acquisition	Not applicable.
6.	Indicative Time Period For Completion Of The Acquisition;	Not applicable.
7.	Nature Of Consideration - Whether Cash Consideration Or Share Swap And Details Of The Same	Cash Consideration
8.	Cost Of Acquisition Or The Price At Which The Shares Are Acquired;	Incorporation of wholly owned Subsidiary company with subscription of Rs. 1,00,000/- (10000 equity shares of Rs. 10/— each) to be made.



CAPTAIN POLYPLAST LTD.

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9.	Percentage Of Shareholding / Control Acquired And / Or Number Of Shares Acquired;	100% shareholding
10.	Brief Background About The Entity Acquired In Terms Of Products/Line Of Business Acquired, Date Of Incorporation, History Of Last 3 Years Turnover, Country In Which The Acquired Entity Has Presence And Any Other Significant Information (In Brief);	Not applicable since the company is yet to be incorporated.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

FOR, CAPTAIN POLYPLAST LTD.

Ramesh D. Khichadia
Managing Director
(DIN:00087859)