



July 12, 2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, GBlock,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051
Symbol: AVG

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 543910

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company Secures tender from UPSRTC for parcel delivery services

The above information and attachment is for your record and further dissemination.

Thanking You

Yours faithfully,
For AVG LOGISTICS LIMITED

Sanjay Gupta
Digitally signed by
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AVG LOGISTICS LIMITED

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AVG Logistics Secures 60 Crore UPSRTC Tender as Authorized Partner for Express Parcel Services

Mumbai – July 12, 2024: – AVG Logistics Limited, (BSE – 543910, NSE – AVG),

AVG Logistics Limited, a leading multimodal logistics solutions provider is thrilled to announce that it has been awarded the tender as the authorized partner for Express parcel services by Uttar Pradesh State Road Transport Corporation (UPSRTC). This significant achievement underscores AVG's commitment to excellence and its expanding role in the Express Parcel delivery segment.

The award of this tender marks a strategic partnership between AVG and UPSRTC, aimed at enhancing the efficiency and reach of Express parcel delivery services. As the authorized partner, AVG will be responsible for managing and optimizing Express parcel operations, ensuring sustainable, timely and reliable delivery for customers across the designated regions in the state of Uttar Pradesh.

Uttar Pradesh, one of India's largest and most populous states, presents a unique set of logistical challenges. AVG aims to address these with its efficient delivery network through partnering with UPSRTC, and customer-centric approach. The launch of AVG's services in this region will streamline the process of Express parcel delivery and also contribute to the state's economic growth by enabling smoother and faster movement of goods.

In a significant move to bolster its service capabilities, AVG has secured space in 9,000 UPSRTC buses for Express parcel delivery services and expecting the lifetime revenue of Rs. 60 Crore over a period of 5 years. This collaboration with UPSRTC will enable AVG to leverage the extensive bus network for efficient and wide-reaching Express parcel distribution, covering urban and rural areas in the state of Uttar Pradesh.

This award reinforces AVG's position as a leader in the logistics industry and provides a solid foundation for sustained growth and profitability. AVG with a mission to provide reliable, fast, and cost-effective delivery solutions, is set to transform the logistics landscape of the state.

Commenting on performance, Mr. Sanjay Gupta Managing Director & CEO, AVG Logistics Limited said, "We are honoured to have been selected by UPSRTC as their authorized partner for courier Express parcel services. This collaboration aligns with our strategic goal of expanding our service portfolio and strengthening our presence in the logistics sector.

The partnership with UPSRTC marks a significant milestone for company as it continues to grow and diversify its service offerings. As an authorized partner, we will play a crucial role in optimizing the efficiency and reach of UPSRTC's Express parcel services, contributing to the overall enhancement of the logistics infrastructure in Uttar Pradesh.

We are dedicated in providing exceptional services and look forward to a successful partnership with UPSRTC. Our commitment to honesty, responsibility, and customer dedication sets us apart in the competitive landscape. We remain dedicated to innovation, strategic partnerships, and an unwavering focus on customer satisfaction

About AVG Logistics Limited

AVG Logistics Limited ('AVG Logistics' or 'The Company') is a leading multimodal logistics solutions provider based in India. Founded in 2010, the Company has rapidly grown to become a trusted partner for businesses across India. With a team of dedicated logistics experts and a modern fleet, AVG Logistics provides customized and technology-driven solutions across transportation, warehousing, distribution, and supply chain management. Furthermore, the Company also offers Third-Party Logistics Services (3PL), effectively complementing its wide range of logistics solutions.

The company specializes in road & rail transportation, reefers/cold chain, and warehousing segment with over 50+ fully automated branches pan India. AVG's esteemed customers include Nestle, HUL, DS Group, Godrej Consumers, Godrej Boyce, Apollo Tyres, JK Tyres, ITC, Airtel, MRF, Jubilant, UltraTech Cement, Coca Cola & many other retail and multinational companies.

The company's 500+ workforce comprising dedicated & skilled professionals provides 24x7 integrated logistics services in an efficient manner to customers across different industries in India. The company operates a 3000+ fleet of hired & owned vehicles along with 705,000 Sq. Ft. of warehousing space in India to provide several value-added services.

In FY24, the company reported Revenue of ₹491.07 Cr, EBITDA of ₹108.86 Cr and PAT of ₹31.92Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

AVG Logistics Limited
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AVG Corporate Communication
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Kirin Advisors Private Limited



Sunil Mudgal – Director
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The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are below.

1.	Name of the entity to which order(s)/contract(s) is awarded	AVG Logistics Limited
2.	Whether order(s) / contract(s) is awarded to domestic/ international entity	Domestic
3.	Significant terms and conditions of order(s)/contract(s) awarded, in brief;	AVG Logistics Limited has secured a 5 years long term contract for express delivery parcel services in partnering with UPSRTC
4.	Time period, if any, associated with the order(s)/contract(s);	Over a period of 5 Years
5.	Broad commercial consideration or size of the order(s)/contract(s);	Broadly 60 crores
6.	Whether the promoter/ promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If Yes, nature of interest and details thereof	No
7.	Whether the same would fall within related party transactions? If yes, whether the same is done at "arms length".	No