



Mangalore Chemicals
& Fertilizers Limited

MCFL/SE/2024

October 30, 2024

National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 530011 MANGCHEM
Company's Symbol in NSE : MANGCHEFER
ISIN : INE558B01017

**Sub: Newspaper Publication of Statement of Unaudited Financial Results for the quarter
and half year ended September 30, 2024**

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the statement of Unaudited Financial Results for the quarter and half year ended September 30, 2024, published in Sanjevani, Kannada Newspaper on October 29, 2024 and Business Line, English Newspaper (All Editions) on October 30, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,
For Mangalore Chemicals & Fertilizers Limited

Vighneshwar G Bhat
Company Secretary

Encl: As above

QUICKLY.

Jio Fin arm gets payments aggregator licence



Mumbai: The Reserve Bank of India (RBI) has granted an online payment aggregator licence to Jio Payments Solutions (JPSL), a wholly-owned subsidiary of Jio Financial Services, the company said in an exchange filing. **QUB BUREAU**

Jio Fin launches 'SmartGold' from ₹10

Mumbai: In view of Dhanteras, Jio Financial Services Ltd. (JFSL) has launched 'SmartGold', a digital gold investment platform accessible through the JioFinance app. The new offering allows customers to purchase 24-karat physical gold in flexible denominations starting ₹10. Customers can buy, sell, or redeem their digital gold holdings for either cash or gold coins and jewellery. **QUB BUREAU**

K Ram Kumar
Mumbai

The Reserve Bank of India's yen for gold seems unstoppable, notwithstanding the increase in the price of the yellow metal. This is underscored by the fact that the share of gold in India's total foreign exchange (FX) reserves in India has increased from 8.15 per cent in March to 9.32 per cent as of

bl.interview

KR Srivats
New Delhi

Atul Kumar Goel, the MD & CEO of Punjab National Bank (PNB), will demit office by December end. He spoke to *businessline* on PNB's Q2 performance and the bank's major transformation during his nearly three-year stint at the helm of the country's second largest public sector bank. **Experts:**

How do you see your tenure as MD and CEO since February 2022? It was a wonderful experience. PNB is a solid bank. If you look at the past results, especially the last 2.5 years, there has been a lot of transformation in HR and Digital. The asset quality has improved considerably — how Gross NPA moved from 12.13 per cent couple of years back to 4.48 per cent now. There has been a complete transformation of the bank across the board.

What do you count as your main achievements in your tenure? The biggest achievement is the change in the perception about the bank in the last few years. Market capitalisation, which reflects investor confidence, has grown to over ₹ 1 lakh crore as of December 2023. You can judge the confidence of investors in us from the recent QIP issue. We had gone to the market for a QIP of ₹5,000 crore, but we received bids worth ₹41,000 crore.

Any other significant achievements? Yes, I would count digital and HR transformation both are completed — as significant achievements. The improved asset quality is also noteworthy. We have reached a milestone of a business mix of ₹25 lakh crore. The credit for all this goes to PNB employees. I don't want to take any credit.

How much has PNB grown in recent years? Initially, we saw an ₹11,000 crore increase in business in a year (FY 20-21), then

BEATS ESTIMATES. Global deposits amount to ₹13,47,347 crore, up 9.34 per cent

Aishwarya Kumar
Bangalore

State-owned Canara Bank reported a net profit of ₹4,014 crore for the second quarter ended September 30, FY25, beating estimates and reflecting an 11.31 per cent year-on-year (y-o-y) increase from ₹3,606 crore in Q2 FY24. The bank's net interest income increased to ₹9,315 crore, from ₹8,903 crore in the same period last year.

The operating profit was nearly flat, at ₹7,654 crore, up slightly from ₹7,616 crore on a y-o-y basis. Global deposits were ₹13,47,347 crore, up by 9.34 per cent, while gross advances reached ₹10,11,997 crore growing by 9.53 per cent.

The global business has reached an all-time high of ₹23,59,344 crore, reflecting a y-o-y growth rate of 9.42 per cent, according to the bank. On the lending front, RAM

Scorecard

	Q2FY25	Q1FY25	Q2FY24
Net profit	4,014	3,905	3,606
Operating profit	7,654	7,616	7,616
NIM (in %)	2.86	2.9	3
Net interest income	9,315	9,166	8,903
Total expenses	27,067	26,404	23,857

Source: Company report

(retail, agriculture, and MSME) credit saw an increase of 11.54 per cent on a yearly basis. Credit to retail reached ₹1,94,556 crore, growing by 31.27 per cent y-o-y. The overall lending portfolio rose to ₹99,452 crore, up from ₹88,564 crore in the corresponding quarter last year.

INTEREST MARGIN DIPS Net interest margin (NIM) contracted from 3 per cent in Q2 FY24 to 2.86 per cent this September. Sequentially, it declined from 2.90 per cent in the June quarter. The current earnings per

Global business has reached an all-time high of ₹23,59,344 crore, reflecting a growth rate of 9.42%

share of Canara Bank stands at ₹1741, reflecting a robust y-o-y growth of 10.57 per cent, noted K Satyanarayana Raju, Bank MD & CEO.

INCOME GROWTH He added, "With a fee-based income growth of 17.68 per cent and a slippage ratio

nearing 1 per cent, we are on track to meet our annual business growth target of 10 per cent. We have already achieved a growth rate of 9.42 per cent by capitalising on strong performance in both credit and deposits."

The performance was supported by higher treasury gains and recovery from written-off loans, similar to other public sector banks (PSBs), noted Anand Dama, Head of BFSI at Emkay Global Financial Services.

However, he expressed concern regarding the elevated SMA (Special Mention Accounts) book, which includes a large PSU account. "The consortium is working to resolve the issue, with hopes that the account will not turn into a Non-Performing Asset (NPA)," he said.

The shares of Canara Bank closed at ₹103.70, with an increase of 3.03 per cent on the BSE following the results announcement.

Our Bureau
Mumbai

The number of UPI (unified payments interface) transactions could double to 1 billion per day in the next few months even as the Reserve Bank of India (RBI) is in a hurry to announce a nationwide rollout of the central bank digital currency (CBDC), Governor Shaktikanta Das said at the Annual International Banking Seminar, Washington DC.

Das underscored that when it comes to fast payments system (FPS), India, with its UPI is one of the pioneering countries. India has brought high efficiency into the payments system.

"Today, 500 million transactions take place on UPI per day. We are trying to step up further and reach 1 billion transactions, maybe, in the next few months. The number of transactions per day were about 300 million about a year ago."

"UPI has proved its efficiency in cross-border payments. This will be particu-



RBI Governor Shaktikanta Das

with the FPS of other countries. We started the process by linking the FPS of Singapore (PayNow) with India's UPI," the Governor said.

INTALKS FOR LINKAGES

And on QR (quick response) code-based payments, Das noted that India has linkages already with countries like Mauritius, Sri Lanka, Bhutan, and Nepal. And India is in discussions with several countries in West Asia and Asia.

"We have also taken the initiative of linking the UPI

largely useful for students, business travellers, tourists, etc. We have in place a method for offline payments. In a large country like India, availability of connectivity is a problem in remote areas. Either the connectivity is weak or it is absent. We have now facilitated offline transactions on UPI," the Governor said.

CBDC-RUPPE PILOT

Das observed that the e-Rupee pilot was launched by RBI in November 2022, with the wholesale mode (e-W), followed by the pilot on retail mode (e-R).

"The trials are going on and everyday there are learning experiences. We are constantly fine-tuning our systems," he said.

Today, there are nearly 6 million e-R users, including 5.5 million retail customers and around half a million merchants, shops, and other establishments.

Das emphasised that CBDC and FPS acting in parallel will act as a back up for each other.

September end, 2024. In view of September end, the Reserve Bank held 854.73 tonnes of gold as against 822.10 tonnes of gold in March-end, according to RBI's Half Yearly Report on Management of Foreign Exchange Reserves.

The share of gold in India's total FX reserves in value terms has been steadily rising over the last few years from about 5.88 per cent in September end, 2021, to 7.06

per cent in September, 2022, to about 7.37 per cent in September end, 2023, to about 9.32 per cent as of September end, 2024.

According to World Gold Council (WGC) data, the price of gold as on April 1, 2024, was at \$2,284.2 per ounce. It rose to a high of \$2,650.6, and was at \$2,630 as of September-end 2024.

GLOBAL COUNCIL "The RBI accumulated three

tonnes of gold (in August 2024), its eighth consecutive month of net buying.

This makes the RBI the second highest net purchaser of gold on a year-to-date basis, with net purchases of 45 tonnes, the World Gold Council said in a report earlier this month.

As of September-end 2024, RBI held 510.46 tonnes of gold domestically (408.31 tonnes in March). While 324.01 tonnes of gold

(387.26 tonnes) were kept in safe custody with the Bank of England and the Bank for International Settlements (BIS), 20.26 tonnes (26.53 tonnes) were held in the form of gold deposits.

CURRENCY ASSETS

During the half-year period under review, India's forex

reserves increased from \$646.42 billion as of March 2024 to an all-time high of \$705.78 billion as of September end 2024.

Out of the total forex reserves as of September-end 2024, a chunk (about 87 per cent) was parked in foreign currency assets (securities, deposit with other central

banks and the BIS, and deposits with commercial banks overseas).

The RBI said with the objective of exploring new strategies and products in reserve management, including diversifying the portfolio, a small portion of the reserves is being managed by external asset managers.

IndiTrade MICROFINANCE LIMITED				
Registered Office: Unit No. T-7C, 5th Floor, C-wing, Phoenix House, Senapati Bapat Marg, Lower Panel, Mumbai - 400013.				
Extract of the Statement of Financial Results for the Half Year ended 30th September, 2024				
(Rs. in Lakhs except EPS data)				
Sr. No.	Particulars	For the quarter ended September 30, 2024 (Unaudited)	For the quarter ended September 30, 2023 (Unaudited)	For the year ended March 31, 2024 (Audited)
1	Total Income from Operations	1,517.89	1,624.79	6,974.57
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(188.25)	60.58	275.72
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(188.25)	60.58	275.72
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(92.37)	124.73	499.21
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(92.99)	128.17	496.71
6	Paid up Equity Share Capital	5,705.80	5,705.80	5,705.80
7	Reserves (excluding Revaluation Reserve)	(892.71)	(1,211.49)	(621.06)
8	Securities Premium Account	194.2	194.2	194.20
9	Net worth	5,507.29	4,688.51	6,278.94
10	Paid up Debt Capital / Outstanding Debt	5524.08	10,412.00	6,890.26
12	Debt Equity Ratio	0.88	2.22	1.10
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	-	-0.22	0.85
14	Capital Redemption Reserve	N/A	N/A	N/A
15	Debiture Redemption Reserve	N/A	N/A	N/A
16	Debit Service Coverage Ratio	N/A	N/A	N/A
17	Interest Service Coverage Ratio	N/A	N/A	N/A

Note: 1. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (LODR) Regulations, 2015. The full format of the quarterly financial results are available on the websites of the Stock Exchange (BSE) (www.bseindia.com) and the Company's website (www.inditrade.com). 2. For the items covered in Regulation 52 of the SEBI (LODR) Regulations, 2015, the pertinent disclosures have been made to the Stock Exchange (BSE) (www.bseindia.com) and can be accessed on the Company's Website (www.inditrade.com).

For IndiTrade Microfinance Limited
Jungla Ghat
Mumbai
Date: October 29, 2024
DIN: 00007454

MCF
Mangalore Chemicals & Fertilizers Limited

Registered Office : Level 11, UB Tower, UB City, 24, Vittal Mallya Road, Bengaluru - 560 001
Phone: 080-45855599, Fax: 080-45855588
CIN: L24123KA1966PLC002036
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Extract of Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024 (Rs. in Lakhs)

Sr. No.	Particulars	STANDALONE						
		3 Months ended 30.09.2024	3 Months ended 30.06.2024	3 Months ended 30.09.2023	6 Months ended 30.09.2024	6 Months ended 30.09.2023	Year ended 31.03.2024	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Revenue from operations	77,639.10	81,404.62	1,41,400.77	1,59,043.72	2,36,843.81	3,79,544.16	
2	Total income	78,169.74	82,052.17	1,42,085.83	1,60,221.91	2,38,625.68	3,83,670.36	
3	Net Profit / (Loss) for the period before tax	4,145.30	6,795.30	10,625.26	10,940.60	18,237.62	24,067.02	
4	Net Profit / (Loss) for the period after tax	2,638.48	4,390.98	6,770.93	7,029.46	11,699.75	15,481.52	
5	Total Comprehensive Income / (Loss) for the period (comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax))	2,562.61	4,423.03	6,783.25	6,985.64	11,677.20	15,427.33	
6	Paid up Equity Share Capital (Face Value of Rs.10/- each)	11,854.87	11,854.87	11,854.87	11,854.87	11,854.87	11,854.87	
7	Other Equity	-	-	-	-	-	82,113.55	
8	Earnings Per Share (of Rs. 10/- each) (not annualised)							
	(a) Basic (Rs.)	2.23	3.70	5.71	5.93	9.87	13.06	
	(b) Diluted (Rs.)	2.23	3.70	5.71	5.93	9.87	13.06	

Notes:
1. The above is an extract of the detailed format of the financial results for the quarter and half year ended September 30, 2024, filed with the Stock Exchanges on October 28, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results for the quarter and half year ended September 30, 2024 are available on the Company's website www.mangalorechemicals.com and on the website of the Stock Exchanges www.bseindia.com and www.nseindia.com.
2. The results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

For and on behalf of the Board of Directors of Mangalore Chemicals & Fertilizers Limited
Nitin M Kantak
Whole Time Director
DIN: 08029847

Place: Bengaluru
Date: October 28, 2024