



INTEGRATED HITECH LTD.

No.150/115,116, Cisons Complex, III Floor, Montieth Road, Egmore, Chennai-600 008.

Phone: 044-42145221, E-mail: etds@easitax.com, easitax.ihl@gmail.com

Website: www.easitax.com, CIN: L72300TN1993PLC024583, GST.NO. 33AAACI6420R1ZE.

Date: 06 September, 2024

**To,
The Secretary,
The Bombay Stock Exchange Limited
PhirozeJeejeebhoy Towers
Dalal Street Mumbai- 400001.**

BSE CODE: 532303

SUBJECT: ANNUAL REPORT FOR FY 2023-24, NOTICE OF 31ST ANNUAL GENERAL MEETING ("AGM")

As required under Regulation 30 and Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we submit herewith the Annual Report of the Company for the Financial Year 2023-24 along with the Notice convening the 31ST Annual General Meeting scheduled to be held on Monday, 30TH September, 2024, at 10:00 AM (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in accordance with the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

In compliance with above mentioned circulars, the Annual Report of the Company for the Financial Year 2023-24 along with the Notice convening the 31ST Annual General Meeting has been sent in electronic mode to Members whose email IDs are registered with the Company or the Depository Participant(s).

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations and Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India, the Company is providing the facility to Members to exercise their right to vote by electronic means on Resolutions proposed to be passed at AGM. The Company has engaged CDSL for providing facility for voting through remote e-Voting, for participation in the AGM through VC/OAVM and e-Voting during the AGM. The Register of Members and the Share Transfer books of the Company will remain closed from Tuesday, 24TH September, 2024 to Monday, 30TH September 2024 (both days inclusive).

Key information:

Cut-off Date	Monday, 23 RD September, 2024
Day, Date and time of commencement of remote e-Voting	Friday, 27 TH September, 2024 09.00 A.M. (IST)
Day, Date and time of end of remote e-Voting	Sunday, 29 TH September, 2024 05.00 P.M. (IST)
Annual General Meeting	Monday, 30 TH September, 2024, at 10:00 AM



The copy of the Notice of AGM and Annual Report is also available on the Website of the Company at easitax.com and on the website of the Stock Exchange i.e., BSE limited at www.bseindia.com and on the CDSL website at www.evotingindia.com

Kindly acknowledge and take on record the same.

Thanking you,

For Integrated Hitech Ltd,



A.Gerald Ebenezer
Managing Director
DIN:02026613



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Directors		
Mr. Ebenezer Gerald	-	Chairman cum Managing Director
Mr. Rajendhiran Jayaram	-	Non- Executive Independent Director
Mrs. Rajendhiran Eswari Angali	-	Non- Executive Independent Director
Ms. Rainy Ramesh Singhi	-	Non-Executive Non-Independent Director
Mr. Ramesh Chandra Mishra	-	Non-Executive Non-Independent Director
Mrs. Sushama Anuj Yadav	-	Non- Executive Independent Director
Chief Financial Officer		
Ms. Shantwana Adhikari		
Company Secretary		
Mrs. Shazia Fatima Mohammed Karimuddin Shaikh		
Auditors		
M/s John Moris & Co, Chartered Accountants (ICAI Firm registration number: 007220S)		
Secretarial Auditor		
Mr. Rabindara Kumar Samal , Practicing Company Secretary		
Bankers		
Canara Bank		
Registered Office Cisons Complex, 150/115-116, 3rd Floor, Montieth Road, Egmore, Chennai, Tamil Nadu, 600 008 Phone 044-42145221 CIN No. L72300TN1993PLC024583 GST NO : 33AAACI6420R1ZE E-mail : etds@easitax.com / easitax.ihl@gmail.com Website : easitax.com		

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NOTICE is hereby given that the **31ST Annual General Meeting** of the Members of **INTEGRATED HITECH LIMITED** will be held on **Monday, 30TH September, 2024, at 10:00 AM** through Video Conferencing (VC) for which purpose the Registered Office of the Company situated at Cisons Complex, 150/115-116, 3rd Floor, Montieth Road, Egmore, Chennai, Tamil Nadu, 600 008 shall be deemed to be the venue for the Meeting and the proceedings of AGM shall be deemed to be made thereat, to transact the following business:

ORDINARY BUSINESS:

1. Adoption Of Accounts:

To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT the Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss account of the Company (Both Standalone and Consolidated) with the Schedules and Cash Flow Statement for the year ended 31st March, 2024 together with the Directors Report and the Auditors' Report thereon, be and are hereby approved and adopted."

SPECIAL BUSINESS:

2. Change of Registered office of the company from State of Tamilnadu to the State of Maharashtra:

To consider and if thought fit, to pass with or without modification(s), the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to Section 12, 13 and other applicable provisions, if any, of the Companies Act, 2013 and subject to the confirmation of the Regional Director, the registered office of the Company be shifted from the State of Tamilnadu to the State of Maharashtra, within the jurisdiction of the Registrar of Companies, Mumbai and accordingly, the Clause II of the Memorandum of Association of the Company be altered by substituting the following Clause:

II. The Registered Office of the Company will be situated in the State of Maharashtra. i.e. within the jurisdiction of the Registrar of Companies Mumbai".

"RESOLVED FURTHER THAT for the purpose of giving effect to the aforesaid resolution, the Board of Directors ('the Board', which term shall include any Committee authorised by the Board to exercise its powers including powers conferred on the Board by this resolution) and KMP of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things and to execute all such documents, deeds, petitions, affidavits and writings and filing the same with the Registrar of Companies, Regional Director, State Government and any other Authority as may be necessary."

3. Adoption of Memorandum of Association as per provisions of the Companies Act, 2013;

To consider and, if thought fit, to pass with or without modification/s, the following Resolution as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Incorporation) Rules, 2014

(including any statutory modification(s) or reenactment thereof, for the time being in force), approval of the Members be and is hereby accorded for the following:

- (i) The Nomenclature of Clause III [A] "MAIN OBJECTS OF THE COMPANY TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:" of existing Memorandum of Association of the Company be replaced with "The Objects to be pursued by the Company on its Incorporation are:"
- (ii) The Nomenclature of Clause III [B] "OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF MAIN OBJECTS ARE" of existing Memorandum of Association of the Company be replaced with "Matters which are necessary for furtherance of the Objects specified are:"
- (iii) For Replace of the words "Section 58A of the Companies Act, 1956" from the existing Clause III (B) and substituting in its place "Section 73 to 76 of the Companies Act, 2013".
- (iv) For Replace of the words "the Companies Act, 1956" from the existing Clause III (B) and substituting in its place "the Companies Act, 2013".
- (v) For delete clause No. III (B) all clauses be renumbered accordingly.
- (vi) The Clause IV "The liabilities of the members is limited" of existing Memorandum of Association of the Company be replaced with: "The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them".

"RESOLVED FURTHER THAT the existing clause III (C) – Other objects of the Memorandum of Association of the Company be and is hereby deleted in its entirety. Accordingly, Memorandum of Association will no longer carry 'OTHER OBJECTS'.

"RESOLVED FURTHER THAT any of the Directors of the Company and the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure any further consent or approval of the Members of the Company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

4. Adoption of Articles of Association as per the provisions of the Companies Act, 2013;

To consider and, if thought fit, to pass with or without modification/s, the following Resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 5, 14 and other applicable provisions, if any, of Companies Act, 2013, ("the Act") read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or reenactment thereof, for the time being in force), the draft regulations contained in the Articles of Association submitted to this Meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company".

"RESOLVED FURTHER THAT any of the Directors of the Company and the Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto and to settle all questions, difficulties or doubts that may arise in this regard at any stage without requiring the Board to secure

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any further consent or approval of the Members of the Company to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.”

Place : Chennai

Date : 02/09/ 2024

**By Order of the Board
Integrated Hitech Limited
-Sd-**

**A. GERALD EBENEZER
Managing Director
DIN : 02026613**

NOTES:

1. The Statement, pursuant to Section 102 of the Companies Act, 2013, as amended ('Act') with respect to Item Nos. 2 to 4 forms part of this Notice.
2. Pursuant to the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being the General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA") hereinafter collectively referred to as ("MCA Circulars"), SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD PoD-2/P/CIR/2023/167 dated October 7, 2023 (together "SEBI Circulars") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any amendments thereto ("Listing Regulations") and Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and other applicable laws the companies are allowed to hold Annual General Meeting through VC/OAVM without the physical presence of Members at a common venue. Hence, in compliance with the Circulars, provisions of the Act and Listing Regulations, the 31ST AGM of the Company is being held through VC / OAVM facility, without the physical presence of Members at a common venue. The deemed venue for the 31ST AGM shall be the Registered Office of the Company.
3. Since the 31ST AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice. The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed venue of AGM
4. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars and SEBI Circular through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
5. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and Regulation 44 of the LODR Regulations, the Company has extended e-voting facility for its members to enable them to cast their votes electronically on the resolutions set forth in this notice. The instructions for e-voting are provided in this notice. The Remote E-voting commences on Friday, 27TH September, 2024 09.00 A.M. (IST) and end on Sunday, 29TH September, 2024 05.00 P.M. (IST). The voting rights of the Shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date, i.e., Monday, 23RD September, 2024.
6. Any person who is not a member post cut-off date should treat this notice for information

purposes only.

7. A person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
8. Any person, who acquires shares and becomes a Member of the Company after sending the notice and holding shares as of the cut-off date, i.e., Monday, 23RD September, 2024, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com or to the Registrar and Share Transfer Agent (RTA) cameo@cameoindia.com . However, if he/she is already registered with Central Depository Services (India) Limited (CDSL) for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.
9. Mr. Rabindra Kumar Samal, Practrcing Company Secretary, vide Board Resolution dated 02-09-2024 has been appointed as the Scrutinizer to scrutinize the voting and e-voting process in a fair and transparent manner.
10. The Scrutinizer shall within a period not exceeding 2 (Two) working days from the conclusion of the e-voting period unblock the votes in the presence of at least 2 (Two) witnesses not in the employment of the Company and make a Scrutinizer's report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company or a person authorised by him in writing.
11. The Results shall be declared after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website viz. easitax.com and on the website of CDSL within 2 (Two) working days of passing of the resolutions at the AGM of the Company and the same will also be communicated to the Stock Exchanges.
12. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their Depository Participants (DPs) in case the shares are held by them in electronic form and with RTA in case the shares are held by them in physical form.
13. In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ RTA/ Depositories. Members may note that the Notice and Annual Report 2023-24 will also be available on the Company's website easitax.com , websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL at helpdesk.evoting@cdslindia.com. The Company will also be publishing an advertisement in newspaper containing the details about the AGM i.e. the conduct of AGM through VC/ OAVM, date and time of AGM, availability of notice of AGM at the Company's website, manner of registering the email IDs of those shareholders who have not registered their email addresses with the Company/ RTA and other matters as may be

required.

14. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020 and January 15, 2021, the Annual Report 2023-24, the Notice of the AGM and the Instructions for e-Voting are being sent by electronic mode to all the Members whose e-mail addresses are registered with the Company / respective Depository Participants. Members may also note that the Annual Report 2023-24 and the Notice convening the AGM are also available on the Company's website easitax.com, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of CDSL (agency for providing the Remote e-Voting facility) helpdesk.evoting@cdslindia.com.
15. The Members can join the AGM in the VC / OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC / OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
16. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
17. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again.
18. Pursuant to Section 91 of the Act The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 24TH September, 2024 to Monday, 30TH September 2024 (both days inclusive) for the purpose of AGM.
19. The Registers maintained under Section 170 & 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection till the conclusion of AGM by the members based on the request being sent on easitax.ihl@gmail.com
20. Member(s) must quote their Folio Number/ DP ID & Client ID and contact details such as email address, contact no. etc. in all correspondences with the Company/ RTA.
21. As per Regulation 40 of LODR Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the RTA for assistance in this regard.

22. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
23. Pursuant to the provisions of Section 72 of the Act the Member(s) holding shares in physical form may nominate, in the prescribed manner, any person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. A nomination form for this purpose is available with the Company or its RTA. Member(s) holding shares in demat form may contact their respective DPs for availing this facility.
24. Member(s) holding shares in physical form is/ are requested to notify immediately any change of their respective addresses and bank account details. Please note that request for change of address, if found incomplete in any respect shall be rejected. Members holding shares in demat form are requested to notify any change in their addresses, e-mails and/or bank account mandates to their respective DPs only and not to the Company/ RTA for effecting such changes. The Company uses addresses, e-mails and bank account mandates furnished by the Depositories for updating its records of the Shareholders holding shares in electronic/demat form.
25. All the members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on Friday, 30TH August, 2024, have been considered for the purpose of sending the Notice of AGM and the Annual Report.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:

Members are requested to carefully read the instructions printed on the Form, record your assent (for) or dissent (against) through e-voting.

The way to vote electronically on CDSL e-Voting system consists of “Two Steps” which are mentioned below: ANNUAL REPORT 2023-24

In terms of SEBI circular dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

The Company is pleased to offer e-voting facility to all its members to enable them to cast their vote electronically in terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and as per listing agreement (including any statutory modification or re- enactment thereof for the time being in force). Accordingly, a member may exercise his vote by electronic means and the Company may pass any resolution by electronic voting system in accordance with the below provisions, through the e- voting services provided by CDSL.

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022 and December 28, 2022, respectively the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting’s agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at : easitax.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and www.evotingindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
6. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with SEBI Circular No. SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021, SEBI Circular No. SEBI/HO/CFD/ CMD2/CIR/P/2022/62 dated May 13, 2022, SEBI Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD PoD-2/P/CIR/2023/167 dated October 7, 2023 (together "SEBI Circulars") respectively .

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM/EGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

- (i) The Remote E-voting period begins on Friday, 27TH September, 2024 09.00 A.M. (IST) and end on Sunday, 29TH September, 2024 05.00 P.M. (IST) During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Monday, 23RD September, 2024 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to

listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see

	<p>the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
<p>Individual Shareholders (holding securities in</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL</p>

demat mode) login through their Depository Participants	Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

- (v) Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(vi) After entering these details appropriately, click on “SUBMIT” tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the **EVSN** for the relevant **“INTEGRATED HITECH LIMITED”** on which you choose to vote.

(x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.

- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Facility for Non – Individual Shareholders and Custodians –Remote Voting
 - a. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - c. After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - d. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - f. Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz easitax.ihl@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / I Pads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 5 days prior to meeting i.e. Wednesday, September 25, 2024 mentioning their name, demat account number/folio number, email id, mobile number at easitax.ihl@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 5 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at easitax.ihl@gmail.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.

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2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) .
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

For any other queries relating to the shares of the Company, you may contact the Registrar and Share Transfer Agent at the following address:

Registrar & Share transfer Agent

Cameo Corporate Services Limited,

Add: 1, Subramaniam Building, Club House Road,

Mount Road, Chennai – 600 002. Ph.: (044) 28460390

Fax: (044) 28460129

Place : Chennai

Date : 02/09/ 2024

**By Order of the Board
Integrated Hitech Limited
-Sd-**

**A. GERALD EBENEZER
Managing Director
DIN : 02026613**

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE ACT AND SECRETARIAL STANDARD-2 ON GENERAL MEETINGS AND FOLLOWING STATEMENT SETS OUT ALL MATERIAL FACTS RELATING TO ITEM NOS. 2 TO 4 MENTIONED IN THE ACCOMPANYING NOTICE

Item No.2 : Change of Registered office of the company from State of Tamilnadu to the State of Maharashtra :

The Management are operating from Mumbai in the state of Maharashtra. Presently, the Company's Registered Office is located in Chennai, Tamil Nadu. The Board of Directors of your Company at their meeting held on 02ND September, 2024 has proposed to shift the Registered Office of the Company from the State of Tamil Nadu to the State of Maharashtra, within the jurisdiction of the Registrar of Companies, Mumbai to carry on the business of the Company more economically and efficiently and with better operational convenience. As per provisions of Section 12 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder, shifting of Registered Office of the Company from one state to another state requires approval of the Members by way of Special Resolution.

None of the Directors, Key Managerial Personnel or their respective relatives is in any way concerned or interested in the resolution mentioned in Item No. 2 of the Notice.

Therefore, the Board recommends the Resolution as set out in Item No. 2 for approval of the Members as Special Resolution.

Item No.3 : Adoption of Memorandum of Association as per provisions of the Companies Act, 2013 :

On advent of Companies Act, 2013 and provisions of Section 4 & 13 and other applicable provision of the Companies Act, 2013, if any, the Company is required to amend MOA of the Company as per the Provisions. The proposed amendment in MOA of the Company requires the approvals of the members of the Company by way of a Special Resolution.

None of the Directors and KMP are interested in the aforesaid resolution.

Accordingly, the Board recommends the Special Resolution set forth in Item No. 3 of the Notice for approval of the Members.

Item No. 4 : Adoption of Articles of Association as per the provisions of the Companies Act, 2013 :

The existing Articles of Association (AOA) are based on the Companies Act, 1956 and some regulations in the existing AOA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AOA are no longer in conformity with the Act. Substantive sections of the Act which deal with the general working of companies stand notified.

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With the coming into force of the Act, several regulations of the existing AOA of the Company require alteration or deletions in several articles. Considering this position, it is decided to replace wholly the existing AOA by a new set of Articles.

The new AOA to be substituted in place of the existing AOA are based on Table 'F' of the Act which sets out the model articles of association for a company limited by shares.

The Board at its meeting held on September 02, 2024 has approved alteration of the AOA of the Company and the Board now seek Members' approval for the same.

Pursuant to Section 14 of the Act, the consent of the Members by way of Special Resolution is required for alteration of AOA of the Company.

A copy of the proposed set of new AOA of the Company would be available for inspection for the Members at the Registered Office/Corporate Office of the Company during the office hours on any working day, except Saturdays, Sundays and public holidays, between 11.00 a.m. to 5.00 p.m. till the date of AGM. The aforesaid documents are also available for inspection at the AGM.

None of the Directors, Key Managerial Personnel of Company and their relatives are concerned or interested, financially or otherwise in the said resolution.

The Board recommends the Special Resolution set forth in Item No. 4 of the Notice for approval of the Members.

**By Order of the Board
Integrated Hitech Limited
-Sd-**

Place : Chennai

Date : 02/09/ 2024

**A. GERALD EBENEZER
Managing Director
DIN : 02026613**

DIRECTORS REPORT**Dear Members,**

Your Directors have pleasure in presenting before you the 31st Annual Report of your Company on the business and operations together with the Audited Financial Statements including Consolidated Financial Statement and Auditors' Report for the financial year ended 31st March 2024. The performance of the Company during the year under Report is summarized as below:

FINANCIAL HIGHLIGHTS:

The summarized financial results of our operations for the Financial Year ending 31st March 2024 is detailed hereunder.

(Rs. in Lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Operating Income	1.66	2.67	1.66	2.67
Other Income	5.00	5.04	5.00	5.04
Total Income	6.66	7.71	6.66	7.71
Total Expenditure	775.26	27.22	775.26	27.22
Net profit/Loss	(768.60)	(19.51)	(768.60)	(19.51)
Exceptional Items	0	0	0	0
Profit / (Loss) before tax	(768.60)	(19.51)	(768.60)	(19.51)
Provision for tax	NIL	NIL	NIL	NIL
Deffered tax	NIL	NIL	NIL	NIL
Net Profit/Loss after tax	(768.60)	(19.51)	(768.60)	(19.51)
Earnings Per Share	(7.68)	(0.20)	(7.68)	(0.20)

WEB ADDRESS - easitax.com**FINANCIAL PERFORMANCE**

During the year under review, your Company has registered a total loss of Rs. (768.60)/- Lakhs as compared to previous year loss of Rs. (19.51)/- Lakhs. The Board is trying hard for the growth of the Company. Your Directors are continuously looking for avenues for future growth of the Company by developing new Software in the ever growing field of Financial and Health Care Sector. The Company is now ready to avail the new opportunities available in the market.

CHANGES IN SHARE CAPITAL

During the Financial year 2023-24 the Authorized Share Capital and Paid Up Capital as on 31ST March 2024 stood at Rs.11,00,00,000/- and Rs.10,00,46,000/- respectively. During the year under review, the company has not issued any Securities nor granted any Stock Options or Sweat Equity.

BUSINESS REVIEW/ STATE OF THE COMPANY'S AFFAIRS

Your Company is involved in the development of various software and services for E-filing of Corporate Statutory Tax Returns and developing the existing software's. The company is working on to develop e-redressal system for GST and e-record system for health care.

During the year under review, the total income of the Company stands at Rs. 6.66/- Lakhs and the expenses stands at Rs. 775.26/- Lakhs. The Net Loss stands at Rs. (768.60)/- Lakhs in comparison to Rs. (19.51)/- Lakhs of last year.

The losses can be attributed to the developmental expenses the company is incurring for developing the GST & Health Care Software which are yet to be launched in the market.

CHANGES IN THE NATURE OF THE BUSINESS

During the year under review, there were no changes in nature of business of the company.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

The Company is in the process of complying with the requirement of achieving 100% holding of the promoters in demat forms as required under the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015.

DIVIDEND

As there is no profit in this year therefore the Board recommends no dividend is to be declared for this financial year.

INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

During the year, the Board of Directors ('the Board') reviewed the affairs of the subsidiary. In accordance with Section-129(3) of the Companies Act, 2013, we have prepared consolidated financial statements of the Company and its subsidiary, which form part of the Annual Report. Further, a statement containing the salient features of the financial statement of the subsidiary in the prescribed format AOC - 1 is appended as Annexure-1 to the Board's report. The statement also provides the details of performance, financial positions of each of the subsidiaries.

In accordance with Section 136 of the Companies Act, 2013, the audited financial statements, including the consolidated financial statements and related information of the Company, are available on our website www.easitax.com. These documents will also be available for inspection during business hours at our registered office.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid in last year.

BOARD'S COMPOSITION, CATEGORY OF DIRECTORS AND THEIR MEETINGS:

The Board is collectively responsible for the sustainable success of the company. The Company's Board has an optimum combination of Executive and Non-Executive Directors and reflects diversity in terms of disciplines, professions, social groups, gender and stakeholder interest.

The strength of the Board as on March 31, 2024 is Six (6) directors. They are as follows:

1. A. GERALD EBENEZER	Managing Director
2. RAINY RAMESH SINGHI	Non-Executive Director (Women)
3. RAJENDHIRAN JAYARAM	Independent Director
4. RAJENDHIRAN ESWARI ANGALI	Independent Director(Women)
5. RAMESH CHANDRA MISHRA*	Non-Executive Director
6. SUSHAMA ANUJ YADAV**	Independent Director (Women)

* Ramesh Chandra Mishra appointed as a Director w.e.f. 02/09/2023

**Mrs. Sushama Anuj Yadav appointed as a Director w.e.f. 02/09/2023

The following are the KMP as on March 31, 2024:-

1. A. GERALD EBENEZER	-	Managing Director
2. Ms. Shantwana Adhikari	-	CFO
3. Mr.Deepak Kumar Saha***	-	Company Secretary

*** Mr.Deepak Kumar Saha resigned as Company Secretary and Compliance Officer w.e.f. 29/02/2024

MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors met Five (5) times during this financial year, The disclosure on Board meetings and attendance of directors are given below:

Date of meetings	No. of Directors attended the meeting
25.05.2023	4
11.08.2023	4
02.09.2023	4
10.11.2023	4
12.02.2024	6

COMMITTEES OF THE BOARD

The details of composition of the Committees of the Board of Directors are as under:-

a. Audit Committee

At the end of the Financial Year 2023-24 the Audit Committee constitutes of Mr. Rajendhiran Jayaram, Mrs . Rajendhiran Eswari Angali, and Ms. Rainy Ramesh Singhi. Mr. Rajendhiran Jayaram is the Chairman of the Audit Committee. The Board of Directors have accepted all the recommendations given by the Audit Committee. The terms and reference of Audit Committee and details of meetings held during the financial year 2023-24 and the attendance of members are given in the Corporate Governance Report, which forms part of the Directors Report.

b. Nomination, Remuneration Committee

At the end of the Financial Year 2023-24 the Nomination and Remuneration Committee consists of Mr. Rajendhiran Jayaram, Mrs . Rajendhiran Eswari Angali, and Ms. Rainy Ramesh Singhi. Mr. Rajendhiran Jayaram is the Chairman of the Nomination and Remuneration Committee. The details of the Nomination and Remuneration Committee and meetings held during the financial year 2023-24 and the attendance of members are provided in the Corporate Governance Report, which forms part of the Directors Report.

c. Stakeholders Relationship Committee

At the end of the Financial Year 2023-24 the Stakeholders Relationship Committee consists of Mr. Rajendhiran Jayaram, Mrs . Rajendhiran Eswari Angali, and Ms. Rainy Ramesh Singhi. Mr. Rajendhiran Jayaram is the Chairman of the Stakeholder Relationship Committee. The details of the Stakeholder Relationship Committee and meetings held during the financial year 2023-24 and the attendance of members are provided in the Corporate Governance Report, which forms part of the Directors Report.

EXTRACT OF ANNUAL RETURN

As required under Sub-Section (3) of Section 92 of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of Annual Return in Form MGT - 9 forms part of this report as Annexure - 2.

MANAGEMENT DISCUSSION AND ANALYSIS

The Management Discussion and Analysis forms an integral part of this Report and gives details of the overall industry structure, developments, performance and state of affairs of the company and other material developments during the financial year and is attached as Annexure-3.

CORPORATE GOVERNANCE

The Corporate Governance Report and a certificate by the Statutory Auditors regarding compliance of the conditions of corporate governance by your Company as stipulated in Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached to this Report as Annexure -4.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS

All the Independent Directors have given declarations of Independence, as required pursuant to Section 149 (7) of the Companies Act, 2013 stating that they meet the criteria of Independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013.

All the Independent Directors have complied with the Code for Independent Directors prescribed in Scheduled IV to the Act.

MEETING OF INDEPENDENT DIRECTORS

The performance of the Individual Directors on the Board and the Committees thereof is done by the Board and the Independent Directors in their exclusive meeting done as per the policy formulated by the Board in this regard.

BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 the performance evaluation of the Board and Individual Directors is done on annual basis.

The evaluation is done by the Board, Nomination and Remuneration Committee and Independent Directors with specific focus on the performance and effective functioning of the Board and Individual Directors.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) The directors had prepared the annual accounts on a going concern basis;
- e) The Directors had laid down internal financial controls to be followed by the company and such internal financial controls are adequate and were operating effectively; and

- f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

LOANS, GUARANTEES AND INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

RELATED PARTY TRANSACTIONS

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

PARTICULARS OF EMPLOYEES

None of the employees of the Company has been in receipt of remuneration exceeding the amounts envisaged under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 of the Companies Act, 2013.

DEPOSITS

During the year under review, the Company has not accepted any fixed deposit from the public under Sections 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

VIGIL MECHANISM

In terms of the provisions of Section 177 of the Companies Act, 2013 your Company has formulated a Whistle Blower Policy as a Vigil Mechanism. This mechanism aims for conducting the affairs in a fair and transparent manner by adopting highest standards of professionalism, honesty, integrity and ethical behavior.

This mechanism is for the employees to report concerns about unethical behavior, actual or suspected fraud or violation of Code of Conduct and Ethics.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of Energy, Technology Absorption

The Company always believes in giving the best to its clients and in this regard it continuously upgrade its knowledge in cutting edge technology and in the latest and best equipments.

B. Foreign Exchange Earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

RISK MANAGEMENT

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance.

AUDITORS**a. Statutory Auditors:**

M/s. John Moris & Co. (Firm Registration No. 007220S), Chartered Accountants, Chennai were appointed as Statutory Auditors of our Company in our 27th Annual General Meeting held on 31st December 2020 and they hold office till the conclusion of our 32nd Annual General Meeting on a remuneration as the Board of Directors of the Company may determine.

There are no qualifications or adverse remarks in the Statutory Audit Report which require any explanation from the Board of Directors.

b. Secretarial Auditor:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed CS Rabindra Kumar Samal, Company Secretary in Whole time Practice to undertake the Secretarial Audit of the Company for the financial year 2022-23, 2023-24 and 2024-25.

The Report of the Secretarial Auditor in Form MR-3 for the financial year 2023-24 is attached in Annexure-5.

REPLY TO OBSERVATION RAISED BY THE SECRETARIAL AUDITOR

1. The Company is in the process of complying with the requirement of achieving 100% holding of the promoters in demat forms as required under the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015. We are trying to regularise PAN issues of the Promotor /Promotor Group and shall be able to comply with the Regulation.

FRAUDS REPORTED BY THE AUDITORS

No Frauds were reported by the Auditors either to the Audit Committee or in their reports during the year under review.

MAINTENANCE OF COST RECORDS

The provisions of Section 148 of the Companies Act, 2013 are not applicable for the year since the Company is not falling under the category of class Companies as prescribed under Sub-section (1) of Section 148 of the Companies Act 2013 and Rules framed there under.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

During the year under review, the Internal Complaints Committee, which has been in existence in the company to receive and deal in with complaints relating to such harassment, has not received any complaint pertaining to sexual harassment.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS.

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future

ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

Place : Chennai

Date : 02/09/ 2024

**By Order of the Board
Integrated Hitech Limited
-Sd-**

**A. GERALD EBENEZER
Managing Director
DIN : 02026613**

Annexure-1

Annexure - 1 to the Directors Report

[Pursuant to first proviso to sub-section (3) of Section 129 read with Rule - 5 of Companies (Accounts) Rules, 2014]

[Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures]

Part "A" Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

As no commercial activity has commenced at both the subsidiary in singapore and USA, the financial information relating to the subsidiaries are not furnished and consolidated financial information is also not furnished.

Sl.No.	Particulars	Details
1.	Name of the Subsidiary	1. Integrated Hitech Singapore Pte Ltd, 2. Integrated Hitech (America)Corporation
2.	The date since which subsidiary has been acquired 1. Integrated Hitech Singapore Pte Ltd 2. Integrated Hitech (America)Corporation	14/04/2001 16/03/2001
3.	Reporting period for the subsidiary concerned if different from the holding company's reporting period	N.A.
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	
5.	Share Capital	
6.	Reserve & Surplus	
7.	Total Assets	
8.	Total Liabilities	
9.	Investments	
10.	Turnover	
11.	Profit before taxation	
12.	Provision for taxation	
13.	Profit after taxation	
14.	Proposed dividend	
15.	% of Shareholding	

Notes: The following information shall be furnished at the end of the statement

- Names of the subsidiaries, which are yet to commence operations: 2(Two)
- Names of the subsidiaries which have been liquidated or sold during the year: NIL

PART "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures:

The Company does not have any associate companies and Joint Ventures. Hence the information required under this head is not being furnished.

Place : Chennai

Date : 02/09/ 2024

**By Order of the Board
Integrated Hitech Limited**

-Sd-

**A. GERALD EBENEZER
Managing Director
DIN : 02026613**

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis. **NIL**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NA
b)	Nature of contracts/arrangements/transaction	NA
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Justification for entering into such contracts or arrangements or transactions'	NA
f)	Date of approval by the Board	NA
g)	Amount paid as advances, if any	NA
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

2. Details of contracts or arrangements or transactions at Arm's length basis. **NIL**

SL. No.	Particulars	Details
a)	Name (s) of the related party & nature of relationship	NA
b)	Nature of contracts/arrangements/transaction	NA
c)	Duration of the contracts/arrangements/transaction	NA
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
e)	Date of approval by the Board	NA
f)	Amount paid as advances, if any	NA

**By Order of the Board
Integrated Hitech Limited
-Sd-**

Place : Chennai

Date : 02/09/ 2024

**A. GERALD EBENEZER
Managing Director
DIN : 02026613**

Annexure-2**Form No. MGT-9****EXTRACT OF ANNUAL RETURN****As on the financial year ended on 31st March, 2024****of****INTEGRATED HITECH LIMITED****[Pursuant to Section 92(1) of the Companies Act, 2013 And Rule 12(1) of the Companies (Management and Administration) Rules, 2014]****I. REGISTRATION AND OTHER DETAILS:**

- i) CIN: L72300TN1993PLC024583
- ii) Registration Date: 11/03/1993
- iii) Name of the Company: INTEGRATED HITECH LIMITED
- iv) Category/Sub-Category of the Company: Company Limited by Share/ Indian Non-Government Company
- v) Address of the Registered office and contact details: 150/115-116,Cisons Complex,3rdFloor,Moniteth Road Egmore Chennai- 600008 Tamil Nadu
- vi) Whether listed company: YES
- vii) Name and Address and contact details of Registrar & Transfer Agents (RTA), if any:

**M/s Cameo Corporate Services Limited,
SUBRAMANIAN BUILDING
No:1, Club House Road, Chennai-600 002**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Other Information Technology And Computer Service Activities	62099	100%

INTEGRATED HITECH LIMITED

CIN: L72300TN1993PLC024583

II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES [No. of Companies for which information is being filled] : Two**III.**

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
1	Integrated Hitech (America) Corporation Address:- 8011, Bren Dina Court, Murrysville, PA 15668.	-	Subsidiary
2	Integrated Hitech Singapore Pte Ltd Address:- Cantonment Road, Singapore, 089747	-	Subsidiary

IV.SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 1 st April 2023]				No. of Shares held at the end of the year[As on 31 st March 2024]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	8,06,500	2,99,200	11,05,700	11.05	8,06,500	2,99,200	11,05,700	11.05	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-

INTEGRATED HITECH LIMITED

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Total shareholding of Promoter (A1)	8,06,500	2,99,200	11,05,700	11.05	8,06,500	2,99,200	11,05,700	11.05	0
(2) Foreign									
Individuals (non-Resident individuals/Foreign individuals)	-	-	-	-	-	-	-	-	-
Bodies Corporate	-	-	-	-	-	-	-	-	-
Institutions	-	-	-	-	-	-	-	-	-
Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
Any Other	-	-	-	-	-	-	-	-	-
Sub - Total (A)(2)	0	0	0	0	0	0	0	0	0
Total Share Holding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	8,06,500	2,99,200	11,05,700	11.05	8,06,500	2,99,200	11,05,700	11.05	0
B. Public shareholding									
1. Institutions	-	-	-	-	-	-	-	-	-
A) Mutual Funds	-	-	-	-	-	-	-	-	-
B) Banks / FI	-	-	-	-	-	-	-	-	-
C) Central Govt	-	-	-	-	-	-	-	-	-
D) State Govt(s)	-	-	-	-	-	-	-	-	-
E) Venture Capital Funds	-	-	-	-	-	-	-	-	-
F) Insurance	-	-	-	-	-	-	-	-	-

INTEGRATED HITECH LIMITED

CIN: L72300TN1993PLC024583

Companies									
G) fiis	-	-	-	-	-	-	-	-	-
H) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
I) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non- Institutions									
a) Bodies Corp.	673247	467100	1140347	11.398 2	1066547	46100	1112647	11.12 13	- 0.27 68
b) Individuals									
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	2964775	1581608	4546383	45.442 9	3025503	1573508	4599011	45.96 89	0.52 60
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1513152	1048200	2561352	25.601 7	1644485	898200	2542685	25.41 51	- 0.18 65
Qualified Foreign Investor	-	-	-	-	-	-	-	-	-
c) Others (specify)									
Hindu Undivided Families	603480	0	603480	6.0320	600574	0	600574	6.002 9	- 0.02 90

INTEGRATED HITECH LIMITED

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Non Resident Indians	47038	0	47038	0.4701	43683	0	43683	0.4366	-0.0335
Trusts	300	0	300	0.0029	300	0	300	0.0029	0
	650818	0	650818	6.5051	644557	0	644557	6.4426	-0.0625
Sub-total (B)(2):-	5801992	3096908	8898900	88.9480	6381092	2517808	8898900	88.9480	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	5801992	3096908	8898900	88.9480	6381092	2517808	8898900	88.9480	0.00
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	6608492	3396108	10004600	100.00	7187592	2817008	10004600	100.00	0.00

ii) Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year April , 2023			Share holding at the end of the year March 31, 2024			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	A.GERALD EBENEZER	5,55,800	5.56	0	5,55,800	5.56	0	0
2	A.RENALD ABEL	2,46,300	2.46	0	2,46,300	2.46	0	0

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3	JULIET ABEL	90,500	0.90	0	90,500	0.90	0	0
4	J.V.MARDIA	65,900	0.66	0	65,900	0.66	0	0
5	V.RADHA MOHAN	47,800	0.48	0	47,800	0.48	0	0
6	T.PRABHAKAR	34,200	0.34	0	34,200	0.34	0	0
7	CHANDRASEKAR	24,800	0.25	0	24,800	0.25	0	0
8	MURUGAN M.	10,000	0.10	0	10,000	0.10	0	0
9	RAJKUMAR	9,900	0.10	0	9,900	0.10	0	0
10	DENIEL SELVARAJ	7,400	0.07	0	7,400	0.07	0	0
11	PALANI KUMAR	6,100	0.06	0	6,100	0.06	0	0
12	SUDHA GERALD	4,400	0.04	0	4,400	0.04	0	0
13	GELL GEORGE	1,300	0.01	0	1,300	0.01	0	0
14	SURESH J.	1,300	0.01	0	1,300	0.01	0	0
	TOTAL	11,05,700	11.05	0	11,05,700	11.05	0	0

iii) **Change in Promoters' Shareholding (please specify, if there is no change):** During Financial Year 2023-24 followings changes were made in the Promoters Shareholding are given below:-

SN	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1. A.GERALD EBENEZER					
	i) At the beginning of the year	555800	5.5554	555800	5.5554
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	555800	5.5554	555800	5.5554
2. A.RENALD ABEL					

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	i) At the beginning of the year	246300	2.4618	246300	2.4618
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	246300	2.4618	246300	2.4618
3. JULIET ABEL					
	i) At the beginning of the year	90500	0.9045	90500	0.9045
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	90500	0.9045	90500	0.9045
4. J.V.MARDIA					
	i) At the beginning of the year	65900	0.6586	65900	0.6586
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	65900	0.6586	65900	0.6586
5. V.RADHA MOHAN					
	i) At the beginning of the year	47800	0.4777	47800	0.4777
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	47800	0.4777	47800	0.4777
6. T.PRABHAKAR					
	i) At the beginning of the year	34200	0.3418	34200	0.3418
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	34200	0.3418	34200	0.3418
7. CHANDRASEKAR					
	i) At the beginning of the year	24800	0.2478	24800	0.2478
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	24800	0.2478	24800	0.2478

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8. MURUGAN M.					
	i) At the beginning of the year	10000	0.0999	10000	0.0999
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	10000	0.0999	10000	0.0999
9. RAJKUMAR					
	i) At the beginning of the year	9900	0.0989	9900	0.0989
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	9900	0.0989	9900	0.0989
10. DENIEL SELVARAJ					
	i) At the beginning of the year	7400	0.0739	7400	0.0739
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	7400	0.0739	7400	0.0739
11. PALANI KUMAR					
	i) At the beginning of the year	6100	0.0609	6100	0.0609
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	6100	0.0609	6100	0.0609
12. SUDHA GERALD					
	i) At the beginning of the year	4400	0.0439	4400	0.0439
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	4400	0.0439	4400	0.0439
13. GELL GEORGE					
	i) At the beginning of the year	1300	0.0129	1300	0.0129
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	1300	0.0129	1300	0.0129

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14. SURESH J.					
	i) At the beginning of the year	1300	0.0129	1300	0.0129
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year	1300	0.0129	1300	0.0129

iv) Shareholding Pattern of top ten Shareholders:**(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year April 1, 2023		Cumulative Shareholding at end of the Year March 31, 2024	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	RAM GOPAL RAMGARHIA HUF	503513	5.03	503513	5.03
2	SAIANAND COMMERCIAL LIMITED	460000	4.60	0	0
3	CHIDAMBARAM M	450000	4.50	450000	4.50
4	GVN ENTERPRISES PRIVATE LIMITED	421000	4.21	0	0
5	SHANMUGANATHAN I	250000	2.50	250000	2.50
6	BHARAT KUMAR MARDIA	150000	1.50	0	0
7	JASHMIN BABULAL SHUKLA	148450	1.48	148450	1.48
8	SUJIT RANJAN MAITY	113733	1.14	113733	1.14
9	SUJIT RANJAN MAITY	63321	0.63	63321	0.63
10	NAVEEN KUMAR SHUKLA	110249	1.10	110249	1.10
11	INDURAM DEVELOPERS PVT LTD	-	-	460000	4.60

v) Shareholding of Directors and Key Managerial Personnel:

INTEGRATED HITECH LIMITED

CIN: L72300TN1993PLC024583

SN	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1. A.GERALD EBENEZER					
	i) At the beginning of the year April 1, 2023	5,55,800	5.56	5,55,800	5.56
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year March 31, 2024	5,55,800	5.56	5,55,800	5.56
2. SUDHA GERALD					
	i) At the beginning of the year April 1, 2023	4,400	0.04	4,400	0.04
	ii) Increase/Decrease in shareholding during the year	-	-	-	-
	iii) At the end of the year March 31, 2024	4,400	0.04	4,400	0.04

F) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

INTEGRATED HITECH LIMITED

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Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager: *Managing Director***

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	A.Gerald Ebenezer		60,000.00
1	Gross salary		-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-

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5	Others, please specify	-	-
	Total (A)	-	60,000.00
	Ceiling as per the Act	-	-

B. Remuneration to other directors: _____

Sl.No.	Particulars of Remuneration	Sitting Fees for attending board/ committee meetings	Commission	Others, please specify	Total Amount
1	Independent Directors				
	1. Mr.J.Rajendhiran	48000	0	0	48000
	2. R.A.Eswari	24000	0	0	24000
	3. Sushama Anuj Yadav	0			0
	Total (1)	72000	-	-	72000
2	Other Non-Executive Directors		0	0	
	Fee for attending board committee meetings	-	-	-	0
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)		-	-	
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD- TWO

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total

INTEGRATED HITECH LIMITED

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1	Gross salary	-	420000	475200	900000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	420000	475200	900000

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

INTEGRATED HITECH LIMITEDCIN: L72300TN1993PLC024583

C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

MANAGEMENT ANALYSIS AND DISCUSSION REPORT

Your Company is in the process of development and service of various tax compliance software such as e-filing of Income Tax Returns Software for individuals and corporate bodies, e-filing of Tax Deducted at Source (e-TDS) software for corporate and also in the process of developing GST Software for filing and management of GST for both Individual and Corporate. The company is in the process of development of Hospital Management Software (HMS) and Cloud Resource Management (CRM).

The Hospital Management software has wide application in the health care Industry for day to day operation, management data storage and retrieval which would make the patient care delivery system a seamless one. The transition would be to a smooth, efficient and paperless environment with ultimate result in patient satisfaction.

Our e-TDS software is being used in some of the Banks in India and most likely once the software reaches its final stage, would find application in other Banks/FI's.

Risk and Risk Mitigations:

In Growing dynamics business situation, new entrants into the market and competition will continue to exert pricing pressure undermining industry profitability. Strategic positioning and generating higher level of economic value by continuing to build IP and offer value added services around verticals and add-on's is mandatory.

REPORT ON CORPORATE GOVERNANCE**1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE**

The Company is committed to high standards of corporate governance and believes in conducting business lawfully, with integrity and in an ethical manner. The Company is determined to provide in time, correct and complete information, as required, to all its stakeholders. The Company regularly interacts with all the stakeholders. The Company firmly believes that good Corporate Governance can be achieved by promoting corporate fairness, transparency and accountability. To achieve Corporate Governance of the highest standards, the Company has adopted a comprehensive Corporate Governance policy.

Integrated Hitech Limited is in compliance with the Corporate Governance guidelines as stipulated under the Corporate Governance Policy and various clauses of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations). A report on this is detailed below.

2. BOARD OF DIRECTORS

The Board, as defined in the Corporate Governance principles of Integrated Hitech Limited, has the responsibility of ensuring concord among shareholders' expectations, the Company's plans and the management's performance. The Board is also responsible for developing and approving the mission of the Company's business, its objectives and goals and the strategy for achieving these. In terms of Company's Corporate Governance policy, all statutory and other significant and material information are placed before the Board to enable it to discharge its responsibility of strategic supervision of the Company as trustees of the shareholders.

COMPOSITION

Your Company has a balance Board, comprising 1 executive and 5 non-executive directors. The non-executive directors include independent professionals.

Name of the Director	DIN	Status, i.e. Executive, Non-Executive and Independent	Members in the Board of other public Companies	No. of membership /chairmanship of Board Committees of other Companies including this company	
				As a Chairman	As a Member
Mr. A. Gerald Ebenezer	02026613	Executive, Managing Director	None	3	None

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Mrs. Rainy Ramesh Singhi	09844099	Non-Executive Non-Independent	None	None	2
Mr. Rajendhiran Jayaram	01784664	Non-Executive Independent	1	2	4
Mrs. Rajendhiran Eswari Angali	05345622	Non-Executive Independent	1	None	4
Mr. Ramesh Chandra Mishra	00206671	Non-Executive Non-Independent	1	None	1
Mrs. Sushama Anuj Yadav	07910845	Independent	4	None	2

During the financial year ended 31st March 2024, 5 Board Meeting were held, which are as follows

Sl. No.	Date	Board strength	No. of Directors present
1	25.05.2023	04	04
2	11.08.2023	04	04
3	02.09.2023	04	04
4	10.11.2023	04	04
5	12.02.2024	06	06

Attendance at Board Meeting and Annual General Meeting during the financial year

Director	No. of Board Meetings attended	Attendance at last AGM
Mr. A. Gerald Ebenezer	05	Yes
Mrs. Rainy Ramesh Singhi	05	Yes
Mr. Rajendhiran Jayaram	05	Yes
Mrs. Rajendhiran Eswari Angali	05	Yes
Mr. Ramesh Chandra Mishra	01	No
Mrs. Sushama Anuj Yadav	01	No

3. AUDIT COMMITTEE

Terms of reference:

The broad terms of reference of the Audit Committee are to interact with the internal and Statutory Auditors, overseeing the Company's financial reporting process and review with the management the annual financial statements before submitting to the Board and includes:

1. Appointment and fixation of remuneration payable to Auditors;
2. Review Quarterly, half yearly and annual financial results before submission to the Board;
3. Review accounting policies followed by the Company;
4. The adequacy and effectiveness of internal control system and procedures in the Company.

COMPOSITION OF THE AUDIT COMMITTEE:**THE AUDIT COMMITTEE CONSISTS OF THE FOLLOWING MEMBERS:**

Sl. No.	Name of the Member	Chairman/member
1	Mr. Rajendhiran Jayaram	Chairman
2	Mrs. Rajendhiran Eswari Angali	Member
3	Mrs. Rainy Ramesh Singhi	Member

MEETING AND ATTENDANCE**DETAILS OF AUDIT COMMITTEE MEETING DURING THE FINANCIAL YEAR**

During the financial year ended 31st March 2024, Five (05) meetings of Audit Committee were held, which are as follows

Sl. No.	Date	Committee strength	No. of members present
1	25.05.2023	3	3
2	11.08.2023	3	3
3	02.09.2023	3	3
4	10.11.2023	3	3
5	12.02.2024	3	3

ATTENDANCE OF AUDIT COMMITTEE MEETING DURING THE FINANCIAL YEAR

Sl. No.	Name of the Member	No. of Meetings attended
1	Mr. Rajendhiran Jayaram	5
2	Mrs. Rajendhiran Eswari Angali	5
3	Mrs. Rainy Ramesh Singhi	5

4. NOMINATION & REMUNERATION COMMITTEE

In compliance with Section 178 of the Companies Act, 2013, The Company has a “Nomination and Remuneration Committee.” The Committee is governed through Nomination & Remuneration Policy of the Company. The brief terms of reference of the Committee inter alia, include the following:

- Succession planning of the Board of Directors and Senior Management Employees;
- Identifying and selection of candidates for appointment as Directors/ Independent Directors based on certain laid down criteria;
- Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

COMPOSITION OF THE NOMINATION & REMUNERATION COMMITTEE:

The Nomination & Remuneration Committee consists of the following members:

Sl. No.	Name of the Member	Chairman/member
1	Mr. Rajendhiran Jayaram	Chairman
2	Mrs. Rajendhiran Eswari Angali	Member
3	Mrs. Rainy Ramesh Singhi	Member

DETAILS OF NOMINATION & REMUNERATION COMMITTEE MEETING DURING THE YEAR:

During the financial year ended 31st March 2024, Five (5) meetings of Nomination & Remuneration Committee were held, which are as follows:

Sl. No.	Date	Committee strength	No. of members present
1	25.05.2023	3	3
2	11.08.2023	3	3
3	02.09.2023	3	3
4	10.11.2023	3	3
5	12.02.2024	3	3

ATTENDANCE OF COMMITTEE MEETING DURING THE FINANCIAL YEAR

Sl. No.	Name of the Member	No. of Meetings attended
1	Mr. Rajendhiran Jayaram	5
2	Mrs. Rajendhiran Eswari Angali	5
3	Mrs. Rainy Ramesh Singhi	5

REMUNERATION TO DIRECTORS:

Non-Executive directors are remunerated by way of sitting fees only. The Company pays remuneration by way of salary, perquisites and allowances to the Executive Directors within the limits approved by the members and as permitted under Schedule V of the Companies Act, 2013.

MANNER OF BOARD EVALUATIONS:

Pursuant to the provisions of the Companies Act, 2013 and Regulation 27 of SEBI(LODR) Regulations, 2015, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board' functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee met time to time whenever requires to approve share transfers, transmissions, issue of duplicate share certificates, re-materialization of shares and all other issues pertaining to shares and also to redress investor grievances like non receipt of dividend warrants, non-receipt of share certificates, etc. The committee regularly reviews the movement in shareholding and ownership structure. The committee also reviews the performance of the Registrar and Share Transfer Agents.

COMPOSITION OF THE COMMITTEE:**THE COMMITTEE CONSISTS OF THE FOLLOWING MEMBERS:**

Sl. No.	Name of the Member	Chairman/member
1	Mr. Rajendhiran Jayaram	Chairman
2	Mrs. Rajendhiran Eswari Angali	Member
3	Mrs. Rainy Ramesh Singhi	Member

During the financial year ended 31st March 2024, Five (5) meetings of Stakeholders Relationship Committee were held, which are as follows:

Sl. No.	Date	Committee strength	No. of members present
1	25.05.2023	3	3
2	11.08.2023	3	3
3	02.09.2023	3	3
4	10.11.2023	3	3
5	12.02.2024	3	3

ATTENDANCE OF COMMITTEE MEETING DURING THE FINANCIAL YEAR

Sl. No.	Name of the Member	No. of Meetings attended
1	Mr. Rajendhiran Jayaram	5
2	Mrs. Rajendhiran Eswari Angali	5
3	Mrs. Rainy Ramesh Singhi	5

The followings are details about the grievances that solved/to be solved by the committee.

Total number of Complaints received during the year	: 02
Number of Complaints solved	: 02
Number of complaints remaining unattended as on 31.03.2024	: Nil
Number of pending share transfer as on 31.03.2024	: Nil
Number of pending demat cases as on 31.03.2024	: Nil

6. RISK MANAGEMENT COMMITTEE

Risk Assessment and minimization procedures have been framed by the Company named as "Risk Management Charter" and are reviewed by the Committee from time to time. The Committee has overall responsibility for monitoring and approving the risk policies and associated practices of the Company. The Duties and Responsibilities of the Committee are as follows:

- Annually review and approve the Risk Management Policy and associated frameworks, processes and practices of the company.

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- Ensure that the company is taking the appropriate measures to achieve prudent balance between risk and reward in both on going and new business activities.
- Evaluate significant risk exposures of the company and access management's actions to mitigate the exposures in a timely manner.
- Co-ordinate its activities with Audit Committee in stances where there is any overlap with Audit activities

Within its overall scope as aforesaid, the Committee shall review risks trends, exposure, potential impact analysis and mitigation plan.

The composition of the Risk Management Committee as at March 31, 2024 are as under: The Committee meets from time to time.

Sl. No.	Name of the Member	Chairman/member
1	Mr. Rajendhiran Jayaram	Chairman
2	Mrs. Rajendhiran Eswari Angali	Member
3	Mrs. Rainy Ramesh Singhi	Member

7. INDEPENDENT DIRECTORS MEETING:

During the year under review, the Independent Directors Meeting was held on 12th February , 2024, wherein all three Independent Directors were present and Mr. Rajendhiran Jayaram appointed as Chairman for the Meeting. Meeting was convened inter alia, to discuss:

1. Review of the performance of Non- Independent Directors and the Board as a whole.
2. Review of the performance of the Chairperson of the Company.
3. Assessment of the quality, quantity and timeliness of the flow of information between the Company's management and the Board.

8. FINANCIAL CALENDER TENTATIVE

(Compliance of Regulation 33 of the SEBI (LODR)Regulation, 2015

Period ended	Financial Reporting On or before
30th June, 2024	14 th August, 2024
30th September, 2024	14 th November, 2024
31st December, 2024	14 th February, 2025
31st March, 2025	30 th May, 2025

9. General Body Meetings

Date, location and time where our Annual General Meetings (AGM) has been held:

Annual General Meeting	Date of Annual General Meeting	Location	Time
28 th	30 th September, 2021	150/115, Cisons Complex, Third Floor, Montieth Road, Egmore, Chennai-600 008	10.00 A.M.
29 th	29 th September, 2022	150/115, Cisons Complex, Third Floor, Montieth Road, Egmore, Chennai-600 008	10.00 A.M.
30 th	30 th September, 2023	150/115, Cisons Complex, Third Floor, Montieth Road, Egmore, Chennai-600 008	10.00 A.M.

10. DISCLOSURES

Materially significant related party transactions which may have potential conflict with the interests of the Company at large: **None**

(Appropriate approvals have been taken for related party transactions. The committee reviewed and approved transactions of the Company with related parties and recommended the Board for approval as and when necessary. The details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standard.)

- Details of non-compliances, penalties, and strictures by stock exchange/ SEBI/Statutory Authorities on any matter related to Capital Markets, during the last year: **NIL**
- Pecuniary relationships or transaction with Non-Executive Directors: **None**
- The Company has a vigil mechanism/Whistle Blower Policy in line with Companies Act, 2013 and SEBI (LODR) 2015. The Board is hereby affirmed that no personnel have been denied access to the audit committee.

11. IHL CODE OF CONDUCT

The **Integrated Hitech Limited (IHL)** Code of conduct, as adopted by the Board of Directors, is applicable to all directors and senior management of the Company. This code is derived from three interlinked fundamental principles, i.e. good corporate governance, good corporate citizenship and exemplary personal conduct. The written code of conduct can be viewed from the company's website. As provided under the listing regulations with the stock exchanges, the Chairman of the company had

given a declaration on behalf of the Board and senior management for affirmation of compliance with the code of conduct for the financial year 2023-24.

12. MEANS OF COMMUNICATION:

- Quarterly Results : Quarterly results are approved and taken on record by the Board of Directors of the Company within 45 days of the close of the relevant quarter and approved results are forthwith sent to the Stock Exchange where the Company's shares are listed. The results are published in the proforma prescribed, in widely circulated newspapers both English and vernacular. These results are simultaneously posted on the Company's website.
- Which newspapers normally published in : Trinity Mirror – English newspaper
Makkal Kural– Tamil Newspaper
- Any Website where displayed : Yes, easitax.com
- Whether presentation made to Institutional Investors or to analysts : NA.
- Whether Management Discussion and Analysis Report is a part of Annual Report or not : Yes, it is a part of this Year's Annual Report.

13. GENERAL SHAREHOLDER INFORMATION

31st Annual General Meeting:

- Date : 30th September 2024
- Time : 10.00 A.M.
- Venue : 150/115-116, Cisons Complex, Third Floor,
Montieth Road, Egmore, Chennai-600 008, TN

14. BOOK CLOSURE

The Register of members and share transfer book of the company shall remain closed Tuesday, 24TH September, 2024 to Monday, 30TH September 2024 (both days inclusive) for the purpose of Annual General Meeting.

15. LISTING ON STOCK EXCHANGES:

Name of the stock Exchange	Address	Scrip Code /Stock symbol
Bombay Stock Exchange Limited	Phiroze Jeejeebhoy Towers, Dalal Street, Fort,	532303

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	Mumbai – 400 001	
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16. ISIN NO. FOR THE COMPANY'S EQUITY SHARES IN DEMAT FORM:

ISIN NO.:- INE934A01012

17. DEPOSITORY CONNECTIVITY :NSDL& CDSL**18. STOCK MARKET DATA:**

The high and low prices of shares during the year 2023-2024. High and Low Data not furnished as the listing of your Company is under suspension by The Bombay Stock Exchange. However, the Company had received the in-principle approval for revocation of suspension in trading of Equity Share on 16th August,2023 and the suspension in trading of equity shares of the company was revoked w.e.f. December 15, 2023.

The monthly high and low quotations at the BSE during each month in the last financial year are provided as follows:

Last 52 week(High)	0
Last 52 week(Low)	0

* Market price per share is of face value of Rs.10/- each

19. REGISTRAR & TRANSFER AGENT (RTA):

M/s. Cameo Corporate Services Ltd.
Subramaniam Building No.1,
Club House Road, Chennai, Tamil Nadu– 600 002.
Ph No. 044 - 28460390/91/92/93/94/95
Contact Person –Mr.Murali -murali@cameoindia.com

20. SHARE TRANSFER SYSTEM:

The Share transfers are presently being registered within a period of 15 days from the date of receipt of documents that are complete in all respects. Share transfers and registration are approved by the stakeholder Relationship/Grievances Committee and/or the Board. The transfers of shares are mostly in electronic form, Transfer and registration are confirmed to depositories on receipt of demat request within 21 days.

21. DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2024:**(a) According to category of holding:**

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	Category	No. of Share Holders	No. of shares Held	Percentage of Share Holding
A	Promoter And Promoters Holding			
	a. Individuals	14	1105700	11.05
	b. Central Government and State Government	0		
	c. Bodies Corporate	0		
	d. Foreign Promoters	0		
	Total Share Holding of Promoter And Promoters Group	14	1105700	11.05
B	Public Share Holding			
	1. INSTITUTIONS			
	a. Mutual Funds	0		
	b. Venture Capital Funds	0		
	c. Alternative Investment Funds	0		
	d. Foreign Venture Capital Investors	0		
	e. Foreign Portfolio Investors	0		
	f. Financial Institutions / banks	0		
	g. Insurance Companies	0		
	h. Provident Funds / Pension Funds	0		
	i. Any other	0		
	Central Government / State Government (s)	0		
	j. Market Maker	0		
	SUBTOTAL (B) (1)	0		
	2. Central Government / State Government President of India	0	0	0
	3. NON INSTITUTIONS			
	a. INDIVIDUALS			
	I. Individual Share holders holding Nominal Share Capital up to Rs.2.00 Lakhs	20775	5104619	51.02
	II. Individual Share holders holding Nominal Share Capital in excess of Rs.2.00 Lakhs	23	2037077	20.36
	b. NBFCs Registered with RBI			
	c. EMPLOYEE TRUSTS			
	d. Overseas Depositories (holding DRs) (balancing figure)			
	e. ANY OTHER			
	Bodies Corporates	101	1112647	11.12
	Clearing Members			
	Foreign Nationals			
	Hindu Undivided Families	200	600574	6.01
	Non Resident Indians -non-Repat	41	43683	0.44

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	Non Resident Indians-Repat	0	0	0.00
	Trust	1	300	0.00
	SUBTOTAL (B) (3)	21141	8898900	88.95
	TOTAL = B(1)+B(2)+B(3)	21141	8898900	88.95
	GRAND TOTAL	21155	10004600	100

22. DEMATERIALIZATION OF SHARES AND LIQUIDITY:

71,87,592 no's of equity shares have been dematerialized as on 31.03.2024.

23. ADDRESS FOR CORRESPONDENCE:**INTEGRATED HITECH LIMITED**

Cisons Complex, 150/115, 3rd Floor,

Montieth Road, Egmore, Chennai,

Tamil Nadu, 600008

Tel. No. 044-28514406 / 28514407

Fax No. 044-28586599

E-mail: easitax.ihl@gmail.com ; integrated@eth.net

**By Order of the Board
Integrated Hitech Limited
-Sd-**

Place : Chennai

Date : 02/09/ 2024

**A. GERALD EBENEZER
Managing Director
DIN : 02026613**

**INDEPENDENT AUDITOR'S CERTIFICATE ON
CORPORATE GOVERNANCE**

**To,
The Members of
Integrated Hitech Limited**

1. This certificate is issued in accordance with the terms of our engagement.
2. We, A. John Moris & Co. Chartered Accountants, the Statutory Auditors of integrated Hitech Limited("the Company"), have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31st March, 2024, as stipulated in Regulations 17 to 27 and clauses (b) to (1) of Regulation 46(2) and para C and D of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

Management's Responsibility

3. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations.

Auditor's Responsibility

4. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
5. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.
6. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the institute of the Chartered Accountants of India (the "ICAI"), the Standards on Auditing specified under Section 143(10) of the Companies Act 2013 in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulation 17 to 27 and Clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V to the Listing Regulations during the year ended 31st March, 2024.

9. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**For A. John Moris & Co.
Chartered Accountants
Firm's Registration No. 007220 S**

**Sd/-
CA A. John Moris)
Partner
Membership No. 029424
Date: 27-05-2024
UDIN: 24029424BKCPEE2915**

INDEPENDENT AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members
Integrated Hitech Limited
150/115, Cisons Complex
3rd Floor, Moniteth Road
Egmore, Chennai- 600008

We have examined the compliance on the conditions of Corporate Governance by **M/s. Integrated Hitech Limited ('the Company')** for the year ended on March 31, 2024. As stipulated under Regulations 17 to 27, clauses (b) (i) of sub-regulation (2) of Regulation 46 and para C. D & E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'SEBI Listing Regulations'**).

The compliance of conditions of Corporate Governance is the responsibility of the Company's Management. Our examination has been limited to the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated in the said Listing Regulations. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the SEBI Listing Regulations for the year ended March 31, 2024.

We further state that such compliance is neither an assurance to the further viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place: Chennai

Date: 29.08.2024

Sd/-

Rabindra Kumar Samal
Practicing Company Secretary
FCS No.:7649 CP No.: 18278
UDIN:F007649F001075034

DECLARATION ON CODE OF CONDUCT AS ENVISAGED UNDER SEBI (LODR), 2015

To
The Members
Integrated Hitech Limited

I, A. Gerald Ebenezer, Managing Director of M/s. Integrated Hitech Limited hereby declare that to the best of my knowledge and information, all the Board Members and the Senior Management Personnel have complied all the compliance with the code of conduct for the year ended March 31, 2024.

**By Order of the Board
Integrated Hitech Limited
-Sd-**

Place : Chennai

Date : 02/09/ 2024

**A. GERALD EBENEZER
Managing Director
DIN : 02026613**

MD AND CFO CERTIFICATION

**To
The Board of Directors
Integrated Hitech Ltd**

We, Managing Director & CFO responsible for the finance function, certify that:

- a) We have reviewed the financial statements and cash flow statement for the year ended 31ST March 2024 and to the best of our knowledge and belief:
- i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
- b) To the best of our knowledge and belief, no transactions entered into by the Company during the year ended 31ST March 2024 are fraudulent, illegal or violative of the Company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems pertaining to financial reporting. Deficiency in the design or operation of such internal controls, if any, of which We are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) i. There has not been any significant change in internal control over financial reporting during the year under reference;
- ii. There has not been any significant change in accounting policies during the year requiring disclosure in the notes of the financial statements; and
 - iii. We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

By Order of the Board	By Order of the Board
Integrated Hitech Limited	Integrated Hitech Limited
Sd/-	Sd/-
A. Gerald Ebenezer	Shantwana Adhikari
Managing Director	CFO
DIN : 02026613	

Place : Chennai
Date : 02/09/ 2024

FORM NO. MR.3

Secretarial Audit Report for the Financial Year Ended March 31, 2024

(Pursuant to Section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To

The Members

Integrated Hitech Limited

150/115, Cisons Complex

3rd Floor, Moniteth Road

Egmore, Chennai- 600008

We have conducted the secretarial audit of the Compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Integrated Hitech Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company, to the extent the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, the explanations and clarifications given to us and the representations made by the Management, we hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on March 31, 2024, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed website and other records made available to us and maintained by the Company for the Financial Year ended on March 31, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed thereunder
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments from time to time;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and amendments from time to time;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not applicable to the Company during the audit period)**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the audit period)**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not applicable to the Company during the audit period)**
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and **(Not applicable to the Company during the audit period)**
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the audit period)**
- (vi) In our opinion and as identified as informed by the management, the Company has adequate systems to monitor and ensure compliance (including the process of renewal /fresh/pending applications with government authorities), the following laws are specifically applicable to the company.
1. The Information Technology Act, 2000 and the rules made thereunder.
 2. Software Technology Parks of India rules and regulations.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with BSE Limited read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments from time to time.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:

1. *The Company has not complied with the 100% promoters holding in the demat form.*
2. Filing of various forms and returns with Registrar of Companies in the prescribed time or within the extended time with payment of additional fees under Companies Act, 2013.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance for meetings other than those held at shorter notice, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision was carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the Audit period no events have occurred, which has major bearing on the Company's affairs.

Place: Chennai

Date: 29.08.2024

Sd/-

Rabindra Kumar Samal
Practicing Company Secretary
FCS No.:7649 CP No.: 18278
UDIN: F007649F001075177

This Report is to be read with our letter of even date which is annexed as **Annexure A** and Forms an integral part of this report.

ANNEXURE - A

To

The Members

Integrated Hitech Limited

150/115, Cisons Complex

3rd Floor, Moniteth Road

Egmore, Chennai- 600008

Our report of even date is to be read along with this letter.

1. Maintenance of statutory and other records are the responsibility of the management of the Company. Our responsibility is to express an opinion on these records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurances about the correctness of the contents of the records. The verification was done on test basis to ensure that correct facts are reflected in records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and books of Accounts of the Company. We have relied on the report of the Statutory Auditor in respect of the same as per the guidance of the Institute of Company Secretaries of India.
4. Wherever required, we have obtained the management representation about the compliance of laws, rules, and regulations and happening of events etc.
5. The Company is following a system of obtaining reports from various departments to ensure compliance with applicable laws.
6. The compliance of the provisions of corporate and other applicable laws, rules, regulations, and standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company

Place: Chennai

Date: 29.08.2024

Sd/-

Rabindra Kumar Samal
Practicing Company Secretary
FCS No.:7649 CP No.: 18278
UDIN: F007649F001075177

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Members
Integrated Hitech Limited
150/115, Cisons Complex
3rd Floor, Montith Road
Egmore, Chennai- 600008

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **M/s. Integrated Hitech Limited** having CIN: L72300TN1993PLC024583 and having Registered office at 150/115, Cisons Complex, 3rd Floor, Montith Road, Egmore, Chennai- 600008 (hereinafter referred to as (**'the Company'**)), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of our information and according to the verifications (including Directors Identification Number (**DIN**) status at the portal (**www.mca.gov.in**) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company *
1	Mr. A. Gerald Ebenezer	02026613	18.09.2009
2	Mrs. Rainy Ramesh Singhi	09844099	01.01.2023
3	Mr. Rajendhiran Jayaram	01784664	18.09.2009
4	Mrs. Rajendhiran Eswari Angali	05345622	15.06.2015
5	Mr. Ramesh Chandra Mishra	00206671	30.09.2023
6	Mrs. Sushama Anuj Yadav	07910845	30.09.2023

*The date of appointment is as per the MCA Portal.

INTEGRATED HITECH LIMITEDCIN: L72300TN1993PLC024583

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai**Date: 29.08.2024****Sd/-****Rabindra Kumar Samal
Practicing Company Secretary
FCS No.:7649 CP No.: 18278
UDIN: F007649F001074957**

INDEPENDENT AUDITOR'S REPORT**To the Members of Integrated Hitech Limited**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of integrated Hitech Limited ("the Company") which comprise the Balance Sheet as at March 31st, 2024 and the statement of Profit and Loss and the cash flows Statement for the year then ended and notes to the financial statements including a summary of significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of their state of affairs of the Company as at March 31st, 2024, and loss and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act 2013, Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the financial statements of the current period. These matters we addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters No such matters were identified during the course of our audit.

Emphasis of Matter Paragraph

1. As per Section 203 of the Companies Act, 2013 read with Rule 8 & Rule 8A of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Every listed company and every other Public Company or Private Company having a paid-up share capital of ten crore rupees or more shall have Whole-time Company Secretary as Key Managerial personnel (KMP).

The Company Secretary has resigned during the FY 2023-24 on 29th of February 2024. The Management has confirmed that they will appoint the company secretary in the coming Board meeting. Currently there are no Company secretary in place.

2. The Board has decided and Confirmed the Debtors value of Rs. 2,00,00,000/- receivable for more than 3 years as a bad debt, there are no chance of recovery from the debtors. This has high impact in the balance sheet.
3. The intangible Asset – Web portal has been revalued by the management and confirmed that there is no future economic benefit are expected from its use or disposal, based on the Web portal has been derecognised the carrying amount and the same taken to Profit and loss account.

Our opinion is not modified in respect of these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the preparation and presentation of these financial statements in term of the requirements of the Companies Act 2013 that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies: making judgments and estimates that are reasonable and prudent and the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements

that give a true and fair view and are free from material misstatement whether due to fraud or error which have been used for the purpose of preparation of the financial statements by the Directors of the Company as aforesaid.

In preparing the financial statements the respective Board of Directors of the companies are responsible for assessing the ability of the Company to continue as a going concern disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the

aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act we report to the extent applicable that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.

(b) In our opinion proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.

(d) In our opinion the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors of the Company as on 31st March 2024 taken on record by the Board of Directors of the Company none of the directors of the companies are disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls refer to our separate report in Annexure

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules 2014 in our opinion and to the best of our information and according to the explanations given to us:

i) There were no pending litigations which would Impact the financial position.

ii) The Company did not have any material foreseeable losses on long term contracts including derivative contracts.

iii) There were no amounts required to be transferred to the Investor Education and Protection Fund by The Company.

**For A John Moris & Co.,
Chartered Accountants,
FRN: 007220 S**

Sd/-

**CA A. John Moris
Partner
M.No.: 029424
UDIN: 24029424BKCPEF7602**

**Place: Chennai
Date : 27-05-2024**

ANNEXURE 'A' TO THE AUDITORS' REPORT OF THE AUDITOR TO THE MEMBERS IN ACCORDANCE WITH THE COMPANIES (AUDITORS'REPORT) ORDER 2020

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us fixed assets are physically verified by the management at reasonable intervals which in our opinion is reasonable looking to the size of the Company and the nature of its business. No material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and on the basis of our examination of the records of the Company the Company does hold title deeds of immovable properties.

2. The company is providing a service and hence provision relating to inventory is not applicable.

3. According to the information and explanations given to us and on the basis of our examination of the books of account it was observed that the Company has not granted Loans to corporate listed in the register maintained under section 189 of the Companies Act 2013.

4. In our opinion and according to the information and explanations given to us the Company has complied with the provisions of section 185 and 186 of the Act with respect to the investments made. The company has not granted any loans to its directors.

5. During the year the Company has not accepted any deposits from non-members. As such the compliance with the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 of the Companies Act 2013 and rules framed there under are not applicable.

6. As per information & explanation given by the management maintenance of cost records has not been prescribed by the Central Government under subsection (1) of section 148 of the Companies Act 2013 for any of the activities of the Company.

7. (a) According to the records the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax and other applicable statutory dues during the year.

(b) According to the information and explanations given to us there is no amounts payable in respect of income tax and service tax which have not been deposited on account of any disputes.

(c) According to the information and explanations given to us no amount is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act 1956 (1 of 1956) and rules made there under has been transferred to such fund within time.

8. According to the records, there are no transactions recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. Based on our audit procedures and on the information and explanations given by the management we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution bank or debenture holders.

10. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments).

11. According to the information and explanations given to us no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

12. The Company is not a chit fund or a Nidhi /mutual benefit fund/society. Accordingly, this paragraph of the Order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.

14. The company is not mandatorily required to appoint an internal auditor (under Sec 138 read with Rule 13), hence this paragraph of the order is not applicable.

15. According to the information and explanations given to us and based on our examination of the records of the Company the Company has not entered into any non-cash transactions its directors.

16. According to the information and explanations given to us and based on our examination of the records of the company,

a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934,

b) The company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

17. According to the records, the company has incurred a cash loss of Rs. 76568488 during the current financial year and has incurred cash loss of Rs.1640000 during the immediately preceding financial year.

18. There has not been any resignation of the statutory auditors during the year.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, information and explanations given to us and on the basis of our examination of the books of account, no material uncertainty exists as on the date of the audit report and the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

INTEGRATED HITECH LIMITED

CIN: L72300TN1993PLC024583

20.The company does not fall under the category of companies to which CSR obligations apply as specified in Schedule VII under Sec 135 of the Companies Act, 2013 and hence this paragraph of the order is not applicable.

21.There have been no qualifications or adverse remarks in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the Standalone Financial Statements.

**For A John Moris & Co.,
Chartered Accountants,
FRN: 007220 S**

Sd/-

**CA A. John Moris
Partner
M.No.: 029424
UDIN: 24029424BKCPEF7602**

**Place: Chennai
Date : 27-05-2024**

ANNEXURE - 'B' TO THE AUDITORS' REPORT
REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (1) OF SUBSECTION 3 OF SECTION 143 OF THE COMPANIES ACT 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of M/s. Integrated Hitech Limited ("the Company") as of 31st March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to company's policies the safeguarding of its assets the prevention and detection of frauds and errors the accuracy and completeness of the accounting records and the timely preparation of reliable financial information as required under the Companies Act 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act 2013 to the extent applicable to an audit of internal financial controls both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting assessing the risk that a material weakness exists and testing and evaluating the design and operating

Effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- i. Pertain to the maintenance of records that in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent Limitations of Internal Financial Controls over Financial Reporting including the possibility of collusion or improper management override of controls material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the Company has in all material respects an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For A John Moris & Co.,
Chartered Accountants,
FRN: 007220 S**

Sd/-

**CA A. John Moris
Partner
M.No.: 029424
UDIN: 24029424BKCPEF7602**

**Place: Chennai
Date : 27-05-2024**

Limited Review Report**Review report to the board of Directors of M/s. INTEGRATED HITECH LIMITED**

We have reviewed the accompanying statement of Audited Standalone Financial results of INTEGRATED HITECH LIMITED("the company") for the Quarter ended March 31, 2024 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

As per Section 203 of the Companies Act, 2013 read with Rule 8 & Rule 8A of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Every listed company and every other Public Company or Private Company having a paid-up share capital of ten crore rupees or more shall have Whole-time Company Secretary as Key Managerial personnel (KMP).

The Company Secretary has resigned during the FY 2023-24 on 29th of February 2024. The Management has confirmed that they will appoint the company secretary in the coming Board meeting. Currently there are no Company secretary in place.

Our opinion is not modified in respect of these matters.

**For A John Moris & Co.,
Chartered Accountants,
FRN: 007220 S**

Sd/-

**CA A. John Moris
Partner
M.No.: 029424**

Place: Chennai

Date : 27-05-2024

UDIN: 24029424BKCPEE2915

INTEGRATED HITECH LIMITED
Cisons Complex,150/115-116, 3rd Floor, Montieth Road,Egmore,Chennai-600008.
CIN No: L72300TN1993PLC024583
Standalone Balance Sheet as at 31st March, 2024

Particulars	Note	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
		Rs. (in Lakhs)	Rs. (in Lakhs)
ASSETS			
Non-current assets			
(a) Property, plant and equipment	13	160.93	671.30
(b) Capital Work in progress			
(C) Investment Property			
(D) Goodwill			
(E) Other Intangible asset			
(F) Intangible asset under development			
(G) Biological assets other than bearer plant			
(H) Financial assets			
(i) Invetment in subsidiaries and Joint ventures	8	63.15	63.15
(ii) Invetment			
(iii)Trade receivable			
(iv) Loans			
(v)Others (to be specified)			
(l) Deferred tax assets(Net)			
(j) Other non current asset			
Total non-current assets		224.08	734.45
Current assets			
(a) Inventories			
(b) <u>Financial Assets</u>			
(i) Investments			
(ii) Trade receivables	9	53.50	252.36
(iii) Contract assets			
(i) Bank balances other than cash and cash equivalent	12	21.03	22.23
(v cash and cash equivalent	10	0.02	0.02
(vi) Loans	11	54.10	53.62
(v Other financial Assets			
(C Current tax asset (Net)			
(E Other current assets			
Total current assets		128.66	328.23
TOTAL ASSETS		352.74	1,062.69
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	1	1,000.46	1,000.46
(b) Other equity	2	(740.28)	28.32
Total equity		260.18	1,028.78
Liabilities			
Non-Current liabilities			
(a) <u>Financial liabilities</u>			
(i) Borrowings	3	-	-
(ia) Lease liability			
(ii) Trade Payables			
(b) Provisions			
(C) Deferred tax Liability(Net)	4	-	-
(D) Other non current Liability			
		-	-
Total Non- Current liabilities		-	-
Current liabilities			
(a) <u>Financial Liabilities</u>			
(i) Borrowing	6	87.31	26.13
(ia)Lease liability			
(ii) Trade payables			
(A) Total outstanding dues of micro enterprises and small enterprises			-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	5	5.15	7.78
(iii) Other financial liability			
(b) Other Current liability			
(C) Provisions	7	0.10	-
(D) Current tax liability (Net)			
Total current liabilities		92.56	33.91
TOTAL LIABILITIES		92.56	33.91
TOTAL EQUITY AND LIABILITIES		352.74	1,062.69

See accompanying notes to the financial statements
As per the report of the even date attached

For A John Moris & Co
Chartered Accountants
FRN 007220 S

- Sd -

(CA. A. John Moris)
Partner
M.No:029424

UDIN:24029424BKCFE7602
DATE: 27-05-2024
PLACE: CHENNAI

For and on behalf of board of directors,

- Sd -

(Ms.Shantwana Adhikari)
Chief Financial Officer

- Sd -

(Gerald Ebenezer A)
Chairman cum Managing Director
DIN:02026613

- Sd -

(Rajendhiran J)
Director
DIN: 01784664

INTEGRATED HITECH LIMITED
Cisons Complex,150/115-116, 3rd Floor, Montieth Road,Egmore,Chennai-600008.
CIN No: L72300TN1993PLC024583
Standalone Statement of profit and loss for the year ended 31st March, 2024

S. No.	Particulars	Note	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
			Rs. (in Lakhs)	Rs. (in Lakhs)
I	Revenue From Operations	14	1.66	2.67
II	Other Income	15	5.00	5.04
III	Total Income (I+II)		6.66	7.71
IV	EXPENSES			
	Cost of materials consumed			
	Purchases of stock in trade			
	Changes in inventories of finished goods , Stock in trade , Work in progress and Scrap			
	Employee benefits expense	16	13.07	12.56
	Finance cost			
	Depreciation and amortization expense	17	2.92	3.13
	Impairment losses			
	Other expenses	18	759.27	11.53
	Direct Input to WIP/ Expenses capitalised			
	Provisions			
	Total expenses (IV)		775.26	27.22
	Profit / (Loss) before extraordinary items and tax (III-IV)		(768.60)	(19.51)
	Exceptional items		-	-
V	Profit / (loss) before tax (III-IV)		(768.60)	(19.51)
VI	Tax expense:			
	(1) Current tax		-	-
	(3) Deferred tax		-	-
			-	-
VII	Profit or loss for the period from continuing operations		(768.60)	(19.51)
	Profit or loss for the period from discontinued operations		-	-
	Tax expense of discontinued operations		-	-
	Profit or loss for the period from continuing operations after Tax		-	-
	PROFIT OR LOSS FOR THE PERIOD		(768.60)	(19.51)
VIII	Other Comprehensive Income		-	-
	(i) Items that will not be reclassified to profit or loss			
	- Changes in fair value of FVOCI equity instruments		-	-
IX	Total other comprehensive income		-	-
X	Total comprehensive income for the year (VII+IX)		(768.60)	(19.51)
XI	Earnings per equity share:			
	Basic & Diluted (Face value Rs.10 per equity share)		(7.68)	(0.20)

*See accompanying notes to the financial statements
As per the report of the even date attached*

For A John Moris & Co
Chartered Accountants
FRN 007220 S

- Sd -
(CA A. John Moris)

Partner
M.No:029424

UDIN:24029424BKCF7602
DATE: 27-05-2024
PLACE: CHENNAI

For and on behalf of board of directors

- Sd -
(Ms.Shantwana Adhikari)

Chief Financial Officer

- Sd -
(Gerald Ebenezer A)
Chairman cum
Managing Director
DIN:02026613

- Sd -
(Rajendhiran J)
Director
DIN: 01784664

INTEGRATED HITECH LIMITED
Cisons Complex,150/115-116, 3rd Floor, Montieth Road,Egmore,Chennai-600008.
CIN No: L72300TN1993PLC024583
Standalone Statement of cash flows for the year ended 31st March, 2024

Sr. No.	Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
		Rs. (in Lakhs)	Rs. (in Lakhs)
A	<u>Cash flow from operating activities</u>		
	Net Profit / (Loss) before extraordinary items and tax	(768.60)	(19.51)
	Adjustments for:		
	Finance costs	-	-
	Depreciation and amortisation expense	2.92	3.13
	Rental income	(5.00)	-
	Derecongised Loss on intangible asset - Web Portals	507.46	
	Operating profit before working capital changes	(263.22)	(16.38)
	<u>Adjustments for (increase) / decrease in operating assets</u>		
	Trade Receivables	198.86	(7.41)
	Short term loans and advances	(0.48)	(0.04)
	<u>Adjustments for increase / (decrease) in operating liabilities</u>		
	Trade payable	(2.63)	7.78
	Other current liabilities	61.18	10.13
	Short term provisions	-	(6.40)
	Cash generated from operations	256.92	4.06
	Direct taxes paid (net)	-	-
	Net cash from operating activities (A)	(6.30)	(12.32)
B	<u>Cash flows from investing activities</u>		
	Payment for property, plant and equipment (PPE)		-
	Net cash (used in) investing activities (B)	-	-
C	<u>Cash flow from financing activities</u>		
	Repayment of borrowings	-	-
	Rent paid	5.00	-
	Net cash (used in) financing activities (C)	5.00	-
	NET INCREASE IN CASH AND CASH EQUIVALENTS [A+B+C]	(1.30)	(12.32)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	22.25	34.57
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	20.95	22.25

As per our Report of even date attached

For A John Moris & Co
Chartered Accountants
FRN 007220 S

- Sd -

(CA A. John Moris)

Partner
M.No:029424

UDIN:24029424BKCPEF7602
DATE: 27-05-2024
PLACE: CHENNAI

For and on behalf of board of directors,

- Sd -

(Ms.Shantwana Adhikari)

Chief
Financial Officer

- Sd -

(Gerald Ebenezer A)

Chairman cum Managing Director

DIN:02026613

- Sd -

(Rajendhiran J)

Director
DIN: 01784664

Notes to Standalone financial statements for the year ended 31st March, 2024

A. CORPORATE INFORMATION:

Integrated Hightech Limited is a Public limited company by shares having its registered office at 150/115, CISIONS COMPLEX, 3RD FLOOR, MONTIETH ROAD, EGMORE, CHENNAI-8 Chennai TN 600008 IN, bearing CIN L72300TN1993PLC024583. The company is listed in Bombay Stock Exchange. The Principal business activity of the company is Software Development Services.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation of Financial Statements:

The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

The financial statements are presented in INR, the functional currency of the Company. Rounding of amounts All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

2. Use of Estimates and judgments:

The preparation of the financial statements requires the Management to make, judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the management and are based on historical experience and various other assumptions and factors (including expectations of future events) that the management believes to be reasonable under the existing circumstances. Actual results may differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Critical accounting judgements and key source of estimation uncertainty

The Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an on-going basis.

(a) Estimation of current tax expenses and payable

3. Property, plant and equipment (PPE)

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of property, land and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the item and restoring the site on which it is located.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.

4. Fair Value Measurement

The Company measures financial instruments, such as, derivatives, investments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (a) In the principal market for the asset or liability, or
- (b) In the absence of a principal market, in the most advantageous market for the asset or liability

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- (i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- (ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- (iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as

5. Cash and Cash Equivalents:

Cash and Cash equivalents include cash and Cheque in hand, bank balances, demand deposits with banks and other short-term highly liquid investments that are readily convertible to known amounts of cash & which are subject to an insignificant risk of changes in value where original maturity is three months or less.

6. Foreign Currency Transactions: NIL

7. Revenue Recognition:

Rendering of Services

Income from services rendered is recognised based on invoices raised for service provided on an accrual basis.

Revenue is measured at fair value of the consideration received or receivable, after deduction of any discounts, any taxes or duties collected on behalf of the government which are levied on sales such as Goods & Service tax (GST) and service tax.

Interest

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable and based on Effective interest rate method.

Dividend

Dividend Income is recognized when right to receive the same is established.

8. Employee Benefits:

Employee Benefits: - The Company does not fall within the applicability of Employee Benefit plans.

9. Taxes on Income:

Income tax comprises current and deferred tax. Income tax expense is recognized in the statement of profit and loss except to the extent it relates to items directly recognized in equity or in other comprehensive income.

Current tax is based on taxable profit for the year. Taxable profit is different from accounting profit due to temporary differences between accounting and tax treatments, and due to items that are never taxable or tax deductible. Tax provisions are included in current liabilities. Interest and penalties on tax liabilities are provided for in the tax charge. The Company offsets the current tax assets and liabilities (on a year on year basis) where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis or to realize the assets and liabilities on net basis.

Deferred income tax is recognized using the balance sheet approach. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements. Deferred income tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. Deferred tax assets are not recognised where it is more likely than not that the assets will not be realised in the future.

The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity.

Minimum Alternative Tax ('MAT') credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income-tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income-tax during the specified period.

10. Borrowing Cost:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of Cost of that assets, during the period till all the activities necessary to prepare the Qualifying assets for its intended use or sale are complete during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Other borrowing costs are recognized as an expense in the period in which they are incurred.

11. Earnings Per Share:

Basic earnings per shares are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

12. Leases:**Where the Company is Lessee**

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Statement of Profit and Loss on accrual basis as per the terms of agreements entered with the counter parties.

Where the Company is Lessor

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in property, plant and equipment. The Company recognizes lease rentals from the property leased out, on accrual basis as per the terms of agreements entered with the counter parties. Costs, including depreciation, are recognized as an expense in the Statement of Profit and Loss.

13. Provisions, Contingent Liabilities and Contingent Assets:

A provision is recognised if, as a result of a past event, the group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions for onerous contracts are recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent assets are neither recognized nor disclosed in financial statements.

1 Equity share capital

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Authorised: Equity Shares of Rs 10 each	1,000.46	1,000.46
Issued, Subscribed and Paid up: Equity Shares of Rs 10 each	1,000.46	1,000.46
Total	1,000.46	1,000.46

Notes:**1.1 Reconciliation of number of shares outstanding at the beginning and end of the year:**

Authorised share capital:	No. of shares	Amount
	Rs.	Rs.
Balance as at 31st March, 2022	1,10,00,000	11,00,00,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2023	1,10,00,000	11,00,00,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2024	1,10,00,000	11,00,00,000.00

Issued, Subscribed and Paid up share capital:	No. of shares	Amount
	Rs.	Rs.
Balance as at 31st March, 2022	1,00,04,600	10,00,46,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2023	1,00,04,600	10,00,46,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2024	1,00,04,600	10,00,46,000.00

1.2 Terms / rights attached to Equity Shares:

The Company has only one class of equity shares having a per value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends if any, in Indian rupees. The dividend proposed, if any, by the Board of Directors is subject to the approval of the Shareholders at the ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders.

2 Reserves & Surplus

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
A Other Equity		
Share forfeiture a/c	-	-
Securities premium	-	-
Retained earnings	(740.28)	28.32
Total	(740.28)	28.32
B Securities Premium	-	-
C Retained earnings	-	-

3 Borrowings

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
UnSecured		
From Others	-	-
Total	-	-

4 Deferred Tax Liability

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Deferred Tax Liabilities - on account of depreciation	-	-
Total	-	-

5 Trade payables

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Dues to Micro and Small enterprises		
Dues to Others	5.15	7.78
Total	5.15	7.78

6 Short Term Borrowings

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Other payables	16.00	16.00
Loan from Director	33.63	10.13
Loan from others	37.68	-
Total	87.31	26.13

7 Provisions

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Short Term provisions	0.10	-
Total	0.10	-

Notes to Standalone financial statements for the year ended 31st March, 2024

8 Investments

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Investment in Shares of Integrated Hitech (America) Corporation	63.15	63.15
Total	63.15	63.15

9 Trade Receivables

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Unsecured, considered good	53.50	252.36
Total	53.50	252.36

10 Cash and cash equivalent

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Cash and cash equivalent	0.02	0.02
Total	0.02	0.02

Note : The ledger named " Cash and Cash Equivalent" have been Comprised of both Cash and cash equivalent and Balance with Bank were" cash and cash equivalent" has been disclosed separately by complying Ind AS 1

11 Loans

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
TDS Receivable	0.39	0.04
Advance to suppliers	53.43	53.41
GST Input	0.28	0.17
Total	54.10	53.62

12 Bank balance other than cash and cash equivalent

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
<u>Balances with banks</u>		
i) in current accounts	21.03	22.23
Total	21.03	22.23

Note : The ledger named " Cash and Cash Equivalent" have been Comprised of both Cash and cash equivalent and Balance with bank were" Bank Balance other than cash and cash equivalent" has been disclosed separately by complying Ind AS 1

Schedule: 1 (Note 13)

Property, Plant and Equipment

S.No.	Particulars	Gross Block (Rs.)				Depreciation				Net Block (Rs.)	
		As on 01.04.2023	Additions	Deletion	As on 31.03.2024	As on 01.04.2023	Depn. for the year	Accumulated Depreciation of deletions	As on 31.03.2024	W.D.V. as on 31.03.2024	W.D.V. as on 01.04.2023
I	Tangible Assets										
1	Building	19.42	-	-	19.42	10.93	0.68		11.61	7.81	8.49
2	Computer, peripherals & Software	300.12	-	-	300.12	146.92	1.76		148.68	151.44	153.20
4	Plant & Machinery	10.61	-	-	10.61	10.61	-		10.61	-	-
6	Furniture & Fittings	26.19	-	-	26.19	24.04	0.47		24.51	1.68	2.15
7	Vehicles-Car	3.73		-	3.73	3.73	-		3.73	-	0.00
II	Intangible Assets								-		
1	Web portals	544.61	-	544.61	0.00	37.15	-	37.15	-	0.00	507.46
	Total	904.69	-	544.61	360.08	233.38	2.92		199.15	160.93	671.31

Notes to Standalone financial statements for the year ended 31st March, 2024

14 Revenue from operation

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Sale of Services	1.58	2.24
Other Operating income	0.08	0.43
Total	1.66	2.67

15 Other Income

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Rent Received	5.00	5.04
Total	5.00	5.04

16 Employee Benefit Expense

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in lakhs)	Rs. (in lakhs)
Salaries, wages and bonus	13.07	12.56
Total	13.07	12.56

17 Depreciation and amortisation expense

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Depreciation of property, plant and equipment (Refer Schedule 1)	2.92	2.92
Total	2.92	2.92

18 Other Expenses

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Rent	6.63	5.16
Audit fee & NSDL Fees	0.19	0.49
Professional/Agency fees & Other expenses	3.69	0.53
Advertisement expenses	0.55	1.02
Payment to Auditors - Audit fees	0.09	1.31
Marketing & business promotion expenses	-	1.93
Postage, Telephone & Communication	0.12	0.19
Printing & Stationery	0.02	0.09
Electricity Charges	-	0.04
Travelling & conveyance	0.04	0.10
Repair & maintenance expenses	0.11	0.27
Interest & Bank charges	0.01	0.02
BSE/ CDSL Fees	0.60	
Website renewal charges	0.07	
Listing fees	3.84	-
Re-instatement fees BSE	35.40	-
Bad Debts	200.00	
Derecognised Loss on intangible asset - Web Portals	507.46	
Other Expenses	0.46	0.38
Total	759.27	11.53

Notes to Standalone financial statements for the year ended 31st March, 2024

19 Income taxes

(a) Tax expense recognised in the Statement of profit and loss:

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Tax Expenses	-	-
Total income tax expense/(credit)	-	-

A reconciliation between the statutory income tax rate applicable to the Company and the

(b) Reconciliation of effective tax rate

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Profit /(loss) before taxation	(768.60)	(19.51)
Enacted income tax rate in India		
Tax at the enacted income tax rate	-	-
Reconciliation line items:		
Tax credit not recognised	-	-
Tax expense/ (credit)	-	-

Statement of changes in equity for the year ended 31st March, 2024

A. Equity Share Capital:

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
10,00,46,000.00	-	10,00,46,000.00

B. Other Equity

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus			Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Other Reserves (specify nature)	Retained Earnings								
Balance at the beginning of the reporting period	-	-	-	-	28.32	-	-	-	-	-	-	-	28.32
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	(768.60)	-	-	-	-	-	-	-	-768.60
Balance at the end of the reporting period	-	-	-	-	(740.28)	-	-	-	-	-	-	-	-740.28

Notes to Standalone financial statements for the year ended 31st March, 2024

20 Contingent liabilities & Commitments

The company does not have any contingent liabilities and Commitments (Including Capital Commitments as on March 31, 2024 (As at March 31, 2023 - Nil).

21 Earning Per share

(In Rupees)

PARTICULARS	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
Profit after tax available for equity shareholders	(7,68,60,000.00)	(19,51,000.00)
Weighted average number of equity shares	1,00,04,600.00	1,00,04,600.00
Nominal value of equity shares	10.00	10.00
Basic and diluted Earning Per Share	(7.68)	(0.20)

22 Segment Reporting

The Company's Board of Directors has been identified as the Chief Operating Decision Maker

23 Related party disclosures

There were no related party transaction were carried out during the year and previous year.

Name of related party	Position
Integrated Hitech Singapore Pte Ltd	Subsidiary Company
Mr. Sheikh Abdul Farook	Director
Mr. A. Gerald Ebenezer	Director
Integrated Hitech (America) Corporation	Subsidiary Company
Mr. Raj Jeba Kumar	Director
Mr. A. Gerald Ebenezer	Director

INTEGRATED HI TECH

Cisons Complex,150/115-116, 3rd Floor, Montieth Road,Egmore,Chennai-600008.

CIN No: L72300TN1993PLC024583

In exercise of the powers conferred by sub-section (1) of section 467 of the Companies Act, 2013 (18 of 2013), the Central Government hereby has made the following further amendments in Schedule III to the said Act with effect from 1st day of April, 2021.

1. Promoter's Shareholding.

As per amendment, the company shall disclose the shareholding pattern of promoters at the end of the year as follows:

Sl.No	Promoter Name	Number of Shares held (in no's)	Percentage of Total Shares	Percentage change during the year
1	A.GERALD EBENEZER	5,55,800	5.56%	NIL
2	RAM GOPAL RAMGARHIA HUF	5,03,513	5.03%	NIL
3	OTHERS	89,45,287	89.41%	NIL
Total holding by promoter		1,00,04,600	100.00%	0.00%

2. Trade Receivables

The amendment brought in schedule 3 requires extensive additional categorization of trade receivables and also requires the ageing of trade receivable in 5 different categories. As per the amendment, following additional categorization needs to be done apart from the sub-classification done currently. As at the

Particulars	Outstanding for following periods from due date of payment					Total
	Amount					
	Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade Receivables – considered good	1.16		52.34			53.50
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

3. Other Financial Assets:

The amendment requires that other financial assets shall include: (i) Security deposits. (ii) Bank deposits with more than 12 months maturity. (iii) Others

S.No	Particulars	Amount
(i)	Bank Deposit	Deposit with banks
(ii)	Security Deposit	Security deposit with various persons
(iii)	Others	Mutual Fund, Cash and cash equivalent

4. Trade payables :

Trade payables were required to be segregated into dues of micro enterprises and small enterprises (MSME) and other than micro enterprises and small enterprises. Schedule

Particulars	Outstanding for following periods from due date of payment					Total
	Amount					
	Less than 1 year	1-2 years	2-3 years	More than 3 years		
(i)MSME		-	-	-	-	-
(ii)Others	4.97	0.18	-	-	-	5.15
(iii) Disputed dues – MSME	-	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-	-

5. Title Deed of Immovable Property not held in the name of company :

All the Immovable property is held in the name of the company during the financial year.

6. Disclosure of Revaluation of Assets :

The company has not revalued any of its Property Plant and Equipment during the Financial year.

7. Disclosure on Loans /Advance to Directors /KMP / Related Parties :

The company has not granted any Loans and Advances to promoters, directors, KMP's and other related parties

8. Capital Work -in progress (CWIP) :

CWIP	To be completed in			
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years
NIL	NIL	NIL	NIL	NIL

9. Intangible Asset under development :

Intangible Assets	To be completed in			
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years
NIL	NIL	NIL	NIL	NIL

10. Details of Benami Property held :

The company has not held any Benami Property and no proceedings have been initiated or pending against the company for holding any benami property under the Benami

11. Wilful Defaulter and End use of Funds :

The company has not been declared as a wilful defaulter by any bank or financial institution or any other lender for the current financial year.

12. Details in respect of Borrowing funds and share premium from any person(s) or entity(s) :

Lendor of Loan	Nature of Loan	Schedule of Interest payment	Balance as on 31st March,2024
Loan from Director	Operational Activity	Nil	33.63
Loan from others	Operational Activity	Nil	37.68

13. Relationship with struck off companies :

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

14. Compliance with number of Layers :

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

15. Corporate Social Responsibility :

Corporate social responsibility Provisions are not applicable for this current Financial Year.

16. Crypto Currency or Virtual Currency :

The Company has not traded or invested or involved in Crypto Currency or Virtual Currency transactions during the financial year.

Notes Forming Part of Standalone Financial Statements

24 Financial instruments

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

1. Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.
2. Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The carrying amounts and fair values of financial instruments by category are as follows:

For March 31, 2024

Particulars	FVOCI	FVTPL	Amortised cost	Total fair value	Carrying amount
	Rs. (in Lakhs)	Rs. (in Lakhs)	Rs. (in Lakhs)	Rs. (in Lakhs)	Rs. (in Lakhs)
Financial assets					
Investments	-	-	63.15	63.15	63.15
Cash and cash equivalents	-	-	21.03	21.03	21.03
Other financial assets	-	-	54.10	54.10	54.10
Total Financial assets	-	-	138.28	138.28	138.28
Financial liabilities					
Borrowings	-	-	-	-	-
Trade payables	-	-	-	-	-
Others	-	-	-	-	-
Total financial liabilities	-	-	-	-	-

There were no significant changes in classification and no significant movements between the fair value hierarchy classifications of financial assets and financial liabilities during the period.

Financial risk factors

The Company's principal financial liabilities comprise loans and borrowings, advances and trade and other payables. The purpose of these financial liabilities is to finance the Company's operations and to provide to support its operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

Considering the size and the operations of the Company, it is not exposed to Liquidity Risk, Market Risk and Credit risk.

Notes Forming Part of Standalone Financial Statements

25 Capital risk management

The Company's objectives when managing capital are to :

- (i) safeguard their ability to continue as a going concern, so that they can continue to provide returns for
- (ii) maintain an optimal capital structure to reduce the cost of capital

In order to maintain or adjust the capital structure, the Company may issue new shares, adjust the amount of dividends paid to shareholders etc. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business.

26 First time adoption of Ind AS

The accounting policies set out in Note 1, have been applied in preparing the financial statements from the year ended March 31, 2018, the comparative information presented in these financial statements for the year ended March 31, 2017 and in the preparation of an opening Ind AS balance sheet at April 01, 2016 (the Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant Exemptions and exceptions availed

A. Ind AS optional exemptions

(i) Deemed Cost

The Company on first time adoption of Ind AS, has elected to continue with the carrying value for all of its property, plant & equipment and other intangible assets as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed costs as at the date of transition.

(ii) Designation of previously recognised financial instruments

Paragraph D19B of Ind AS 101 gives an option to an entity to designate investments in equity instruments at FVOCI on the basis of the facts and circumstances at the date of transition to Ind AS. The company has opted to apply this exemption for its investment in equity Investments.

B. Ind AS mandatory exemptions

(i) Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies).

Ind AS estimates as at April 01, 2016 are consistent with the estimates as at the same date made in conformity with previous GAAP.

The Company made estimates for following item in accordance with Ind AS at the date of transition as these were not required under previous GAAP:

- Impairment of financial assets based on expected credit loss model.

(ii) Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

(iii) De-recognition of financial assets and financial liabilities

The Company has elected to apply derecognition requirements for financial assets and financial liabilities in Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS.

Transition to Ind AS - Reconciliations

There were no adjustments required to be carried out pursuant to the adoption of the Ind AS by the Company. Hence, there are no reconciliation line items have been presented.

27 Recent accounting pronouncements

Ind AS 115 - Revenue from Contracts with Customers

In March 2018, the Ministry of Corporate Affairs has notified the Companies (Indian Accounting Standards) Amended Rules, 2018 ("amended rules"). As per the amended rules, Ind AS 115 "Revenue from contracts with customers" supersedes Ind AS 11, "Construction contracts" and Ind AS 18, "Revenue" and Ind AS 115 introduces a new framework of five step model for the analysis of revenue transactions. The model specifies that revenue should be recognised when (or as) an entity transfer control of goods or services to a customer at the amount to which the entity expects to be entitled. Further the new standard requires enhanced disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from the entity's contracts with customers. The new revenue standard is applicable to the Company from 1 April 2018.

The Company is evaluating the requirement of the amendment and the impact on the financial statements. The effect on adoption of Ind AS 115 is expected to be insignificant".

28 The financial statements were approved for issue by the Board of Directors on 27-05-2024

29 The figures of the previous year's have been regrouped or reclassified wherever necessary to make them comparable.

A 7. In exercise of the powers conferred by sub-section (1) of section 467 of the Companies Act, 2013 (18 of 2013), the Central Government hereby has made the following further amendments in Schedule III to the said Act with effect from 1st day of

Ratio	Numerator	Denominator	Year ended March 31, 2024	Year ended March 31, 2023	Variance %
Current Ratio	Total current assets	Total current liabilities	1.39	9.68	-86%
Debt-Equity Ratio	Debt consists of borrowings and lease liabilities	Total equity	0.34	0.03	1221%
Return on Equity Ratio	Profit for the year less Preference dividend (if any)	Average total equity	(2.95)	(0.02)	15477%
Trade Receivables turnover ratio	Revenue from operations	Average trade receivables	0.03	0.01	194%
Trade payables turnover ratio	Operating expenses + Other expenses	Average trade payables	147.41	1.48	9847%
Net capital turnover ratio	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	0.05	0.01	408%
Net profit ratio	Profit for the year	Revenue from operations	(462.10)	(7.31)	6224%
Return on Capital employed	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	(2.95)	(0.02)	15478%

INDEPENDENT AUDITOR'S REPORT**To the Members of Integrated Hitech Limited
Report on the Audit of the Consolidated Financial Statements****Opinion**

We have audited the accompanying Consolidated financial statements of integrated Hitech Limited ("the Company") which comprise the Balance Sheet as at March 31st, 2024 and the statement of Profit and Loss and the cash flows Statement for the year then ended and notes to the financial statements including a summary of significant accounting policies. In our opinion and to the best of our information and according to the explanations given to us the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of their state of affairs of the Company as at March 31st, 2024, and loss and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies act 2013, Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that in our professional judgment were of most significance in our audit of the financial statements of the current period. These matters we addressed in the context of our audit of the financial statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters No such matters were identified during the course of our audit.

Emphasis of Matter Paragraph

1. As per Section 203 of the Companies Act, 2013 read with Rule 8 & Rule 8A of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Every listed company and every other Public Company or Private Company having a paid-up share capital of ten crore rupees or more shall have Whole-time Company Secretary as Key Managerial personnel (KMP).

The Company Secretary has resigned during the FY 2023-24 on 29th of February 2024. The Management has confirmed that they will appoint the company secretary in the coming Board meeting. Currently there are no Company secretary in place.

2. The Board has decided and Confirmed the Debtors value of Rs. 2,00,00,000/- receivable for more than 3 years as a bad debt, there are no chance of recovery from the debtors. This has high impact in the balance sheet.
3. The intangible Asset – Web portal has been revalued by the management and confirmed that there is no future economic benefit are expected from its use or disposal, based on the Web portal has been derecognised the carrying amount and the same taken to Profit and loss account.

Our opinion is not modified in respect of these matters.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the preparation and presentation of these financial statements in term of the requirements of the Companies Act 2013 that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies: making judgments and estimates that are reasonable and prudent and the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement whether due to fraud or error which have been used for the purpose of preparation of the financial statements by the Directors of the Company as aforesaid. In preparing the financial statements the respective Board of Directors of the companies are responsible for assessing the ability of the Company to continue as a going concern disclosing as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Company is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act we report to the extent applicable that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.

(b) In our opinion proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the financial statements.

(d) In our opinion the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors of the Company as on 31st March 2024 taken on record by the Board of Directors of the Company none of the directors of the companies are disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls refer to our separate report in Annexure

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules 2014 in our opinion and to the best of our information and according to the explanations given to us:

i) There were no pending litigations which would Impact the financial position.

ii) The Company did not have any material foreseeable losses on long term contracts) including derivative contracts.

iii) There were no amounts required to be transferred to the Investor Education and Protection Fund by The Company.

**For A John Moris & Co.,
Chartered Accountants,
FRN: 007220 S**

Sd/-

**(CA A. John Moris)
Partner
M.No.: 029424
UDIN: 24029424BKCPEG3666**

**Place: Chennai
Date : 27-05-2024**

ANNEXURE 'A' TO THE AUDITORS' REPORT OF THE AUDITOR TO THE MEMBERS IN ACCORDANCE WITH THE COMPANIES (AUDITORS'REPORT) ORDER 2020

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us fixed assets are physically verified by the management at reasonable intervals which in our opinion is reasonable looking to the size of the Company and the nature of its business. No material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us and on the basis of our examination of the records of the Company the Company does hold title deeds of immovable properties.

2. The company is providing a service and hence provision relating to inventory is not applicable.

3. According to the information and explanations given to us and on the basis of our examination of the books of account it was observed that the Company has not granted Loans to corporate listed in the register maintained under section 189 of the Companies Act 2013.

4. In our opinion and according to the information and explanations given to us the Company has complied with the provisions of section 185 and 186 of the Act with respect to the investments made. The company has not granted any loans to its directors.

5. During the year the Company has not accepted any deposits from non-members. As such the compliance with the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 of the Companies Act 2013 and rules framed there under are not applicable.

6. As per information & explanation given by the management maintenance of cost records has not been prescribed by the Central Government under subsection (1) of section 148 of the Companies Act 2013 for any of the activities of the Company.

7. (a) According to the records the Company has been generally regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax and other applicable statutory dues during the year.

(b) According to the information and explanations given to us there is no amounts payable in respect of income tax and service tax which have not been deposited on account of any disputes.

(c) According to the information and explanations given to us no amount is required to be transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act 1956 (1 of 1956) and rules made there under has been transferred to such fund within time.

8. According to the records, there are no transactions recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

9. Based on our audit procedures and on the information and explanations given by the management we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution bank or debenture holders.

10. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments).

11. According to the information and explanations given to us no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

12. The Company is not a chit fund or a Nidhi /mutual benefit fund/society. Accordingly, this paragraph of the Order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.

14. The company is not mandatorily required to appoint an internal auditor (under Sec 138 read with Rule 13), hence this paragraph of the order is not applicable.

15. According to the information and explanations given to us and based on our examination of the records of the Company the Company has not entered into any non-cash transactions its directors.

16. According to the information and explanations given to us and based on our examination of the records of the company,

a) the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934,

b) the company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934;

c) the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

17. According to the records, the company has incurred a cash loss of Rs.76568488 during the current financial year and has incurred cash loss of Rs.1640000 during the immediately preceding financial year.

18. There has not been any resignation of the statutory auditors during the year.

19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, information and explanations given to us and on the basis of our examination of the books of account, no material uncertainty exists as on the date of the audit report and the company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

INTEGRATED HITECH LIMITEDCIN: L72300TN1993PLC024583

20.The company does not fall under the category of companies to which CSR obligations apply as specified in Schedule VII under Sec 135 of the Companies Act, 2013 and hence this paragraph of the order is not applicable.

21.There have been no qualifications or adverse remarks in the Companies (Auditor's Report) Order (CARO) reports of the Consolidated Financial Statement.

**For A John Moris & Co.,
Chartered Accountants,
FRN: 007220 S
Sd/-**

**Place: Chennai
Date : 27-05-2024**

**(CA A. John Moris)
Partner
M.No.: 029424**

UDIN: 24029424BKCPEG3666

ANNEXURE -'B' TO THE AUDITORS' REPORT

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (1) OF SUBSECTION 3 OF SECTION 143 OF THE COMPANIES ACT 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of M/s. Integrated Hitech Limited ("the Company") as of 31st March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business including adherence to company's policies the safeguarding of its assets the prevention and detection of frauds and errors the accuracy and completeness of the accounting records and the timely preparation of reliable financial information as required under the Companies Act 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act 2013 to the extent applicable to an audit of internal financial controls both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting assessing the risk that a material weakness exists and testing and evaluating the design and operating

Effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- i. Pertain to the maintenance of records that in reasonable detail accurately and fairly reflect the transactions and dispositions of the assets of the company;
- ii. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- iii. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent Limitations of Internal Financial Controls Over Financial Reporting including the possibility of collusion or improper management override of controls material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion the Company has in all material respects an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For A John Moris & Co.,
Chartered Accountants,
FRN: 007220 S
Sd/-**

**(CA A. John Moris)
Partner
M.No.: 029424
UDIN: 24029424BKCPEG3666**

**Place: Chennai
Date : 27-05-2024**

LIMITED REVIEW REPORT**Review report to the board of Directors of M/s. INTEGRATED HITECH LIMITED**

We have reviewed the accompanying statement of Audited Consolidated Financial results of INTEGRATED HITECH LIMITED("the company") for the Quarter ended March 31, 2024 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

As per Section 203 of the Companies Act, 2013 read with Rule 8 & Rule 8A of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Every listed company and every other Public Company or Private Company having a paid-up share capital of ten crore rupees or more shall have Whole-time Company Secretary as Key Managerial personnel (KMP).

The Company Secretary has resigned during the FY 2023-24 on 29th of February 2024. The Management has confirmed that they will appoint the company secretary in the coming Board meeting. Currently there are no Company secretary in place.

INTEGRATED HITECH LIMITED

CIN: L72300TN1993PLC024583

Our opinion is not modified in respect of these matters.

**For A John Moris & Co
Chartered Accountants
FRN No: 007220S**

**Date: 27.05.2024
Place: Chennai**

**Sd/-
(CA A. John Moris)
Partner
M. No.: 029424
UDIN: 24029424BKCPED9835**

INTEGRATED HITECH LIMITED
Cisons Complex,150/115-116, 3rd Floor, Montieth Road,Egmore,Chennai-600008.
CIN No: L72300TN1993PLC024583
Consolidated Balance Sheet as at 31st March, 2024

Particulars	Note	Figures as at the end	Figures as at the end
		of current accounting	of Previous
		period	accounting period
		Rs. (in Lakhs)	Rs. (in Lakhs)
ASSETS			
Non-current assets			
(a) Property, plant and equipment	13	160.93	671.30
(b) Capital Work in progress			
(C) Investment Property			
(D) Goodwill			
(E) Other Intangible asset			
(F) Intangible asset under development			
(G) Biological assets other than bearer plant			
(H) Financial assets			
(i) Investment in subsidiaries and Joint ventures	8	63.15	63.15
(ii) Investment			
(iii) Trade receivable			
(iv) Loans			
(v) Others (to be specified)			
(l) Deferred tax assets(Net)			
(f) Other non current asset			
Total non-current assets		224.08	734.45
Current assets			
(a) Inventories			
(b) <u>Financial Assets</u>			
(i) Investments			
(ii) Trade receivables	9	53.50	252.36
(iii) Contract assets			
(iv) Bank balances other than cash and cash equivalent	12	21.03	22.23
(v) cash and cash equivalent	10	0.02	0.02
(vi) Loans	11	54.10	53.62
(v) Other financial Assets			
(C) Current tax asset (Net)			
(E) Other current assets			
Total current assets		128.66	328.23
TOTAL ASSETS		352.74	1,062.69
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	1	1,000.46	1,000.46
(b) Other equity	2	(740.28)	28.32
Total equity		260.18	1,028.78
Liabilities			
Non-Current liabilities			
(a) <u>Financial liabilities</u>			
(i) Borrowings	3	-	-
(ia) Lease liability			
(ii) Trade Payables			
(b) Provisions			
(C) Deferred tax Liability(Net)	4	-	-
(D) Other non current Liability			
		-	-
		-	-
Total Non- Current liabilities		-	-
Current liabilities			
(a) <u>Financial Liabilities</u>			
(i) Borrowing	6	87.31	26.13
(ia) Lease liability			
(ii) Trade payables			
(A) Total outstanding dues of micro enterprises and small enterprises			-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	5	5.15	7.78
(iii) Other financial liability			
(b) Other Current liability			
(C) Provisions	7	0.10	-
(D) Current tax liability (Net)			
		-	-
Total current liabilities		92.56	33.91
TOTAL LIABILITIES		92.56	33.91
TOTAL EQUITY AND LIABILITIES		352.74	1,062.69

See accompanying notes to the financial statements
As per the report of the even date attached

For A John Moris & Co
Chartered Accountants
FRN 007220 S

For and on behalf of board of directors,

- sd -

- sd -

- sd -

(CA A. John Moris)
Partner
M.No: 029424

(Ms.Shantwana Adhikari)
Chief Financial Officer

(Gerald Ebenezer A)
Chairman cum Managing Director
DIN:02026613

- sd -

UDIN:24029424BKCEG3666
DATE: 27-05-2024
PLACE: CHENNAI

(Rajendhiran J)
Director
DIN: 01784664

INTEGRATED HITECH LIMITED
Cisons Complex,150/115-116, 3rd Floor, Montieth Road,Egmore,Chennai-600008.
CIN No: L72300TN1993PLC024583
Consolidated Statement of profit and loss for the year ended 31st March, 2024

S. No.	Particulars	Note	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
			Rs. (in Lakhs)	Rs. (in Lakhs)
I	Revenue From Operations	14	1.66	2.67
II	Other Income	15	5.00	5.04
III	Total Income (I+II)		6.66	7.71
IV	EXPENSES			
	Cost of materials consumed			
	Purchases of stock in trade			
	Changes in inventories of finished goods , Stock in trade , Work in progress and Scrap			
	Employee benefits expense	16	13.07	12.56
	Finance cost			
	Depreciation and amortization expense	17	2.92	3.13
	Impairment losses			
	Other expenses	18	759.27	11.53
	Direct Input to WIP/ Expenses capitalised			
	Provisions			
	Total expenses (IV)		775.26	27.22
	Profit / (Loss) before extraordinary items and tax (III-IV)		(768.60)	(19.51)
	Exceptional items		-	-
V	Profit / (loss) before tax (III-IV)		(768.60)	(19.51)
VI	Tax expense:			
	(1) Current tax		-	-
	(3) Deferred tax		-	-
			-	-
VII	Profit or loss for the period from continuing operations		(768.60)	(19.51)
	Profit or loss for the period from discontinued operations		-	-
	Tax expense of discontinued operations		-	-
	Profit or loss for the period from continuing operations after Tax		-	-
	PROFIT OR LOSS FOR THE PERIOD		(768.60)	(19.51)
VIII	Other Comprehensive Income		-	-
	(i) Items that will not be reclassified to profit or loss			
	- Changes in fair value of FVOCI equity instruments		-	-
IX	Total other comprehensive income		-	-
X	Total comprehensive income for the year (VII+IX)		(768.60)	(19.51)
XI	Earnings per equity share:			
	Basic & Diluted (Face value Rs.10 per equity share)		(7.68)	(0.20)

See accompanying notes to the financial statements
As per the report of the even date attached

For A John Moris & Co
Chartered Accountants
FRN 007220 S

- sd -
(CA A. John Moris)

Partner
M.No: 029424

UDIN:24029424BKCPEG3666
DATE: 27-05-2024
PLACE: CHENNAI

For and on behalf of board of directors

- sd -

(Ms.Shantwana Adhikari)

Chief Financial Officer

- sd -

(Gerald Ebenezer A)

Chairman cum
Managing Director
DIN:02026613

- sd -

(Rajendhiran J)

Director
DIN: 01784664

INTEGRATED HITECH LIMITED
Cisons Complex,150/115-116, 3rd Floor, Montieth Road,Egmore,Chennai-600008.
CIN No: L72300TN1993PLC024583
Consolidated Statement of cash flows for the year ended 31st March, 2024

Sr. No.	Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
		Rs. (in Lakhs)	Rs. (in Lakhs)
A	<u>Cash flow from operating activities</u>		
	Net Profit / (Loss) before extraordinary items and tax	(768.60)	(19.51)
	Adjustments for:		
	Finance costs	-	-
	Depreciation and amortisation expense	2.92	3.13
	Rental income	(5.00)	-
	Derecognised Loss on intangible asset - Web Portals	507.46	
	Operating profit before working capital changes	(263.22)	(16.38)
	<u>Adjustments for (increase) / decrease in operating assets</u>		
	Trade Receivables	198.86	(7.41)
	Short term loans and advances	(0.48)	(0.04)
	<u>Adjustments for increase / (decrease) in operating liabilities</u>		
	Trade payable	(2.63)	7.78
	Other current liabilities	61.18	10.13
	Short term provisions	-	(6.40)
	Cash generated from operations	256.92	4.06
	Direct taxes paid (net)	-	-
	Net cash from operating activities (A)	(6.30)	(12.32)
B	<u>Cash flows from investing activities</u>		
	Payment for property, plant and equipment (PPE)		-
	Net cash (used in) investing activities (B)	-	-
C	<u>Cash flow from financing activities</u>		
	Repayment of borrowings	-	-
	Rent paid	5.00	-
	Net cash (used in) financing activities (C)	5.00	-
	NET INCREASE IN CASH AND CASH EQUIVALENTS [A+B+C]	(1.30)	(12.32)
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	22.25	34.57
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	20.95	22.25

As per our Report of even date attached

For A John Moris & Co
Chartered Accountants
FRN 007220 S

- sd -

(CA A. John Moris)
Partner
M.No: 029424

UDIN:24029424BKCEG3666
DATE: 27-05-2024
PLACE: CHENNAI

For and on behalf of board of directors,

- sd -

(Ms.Shantwana Adhikari)
Chief Financial
Officer

(Gerald Ebenezer A)
Chairman cum Managing Director

DIN:02026613

- sd -

(Rajendhiran J)
Director
DIN: 01784664

Notes to Consolidated financial statements for the year ended 31st March, 2024

<p>A. CORPORATE INFORMATION Integrated Hightech Limited is a Public limited company by shares having its registered office at 150/11 CHENNAI COMPLEX 3RD FLOOR, MENTHAIKADU, EGAMORE, CHENNAI 600024, Chennai TN 600024, IN, bearing CIN L72307TN199PLC124853. The company is listed in Bombay Stock Exchange. The Principal business activity of the company is Software Development Services.</p> <p>B. SIGNIFICANT ACCOUNTING POLICIES</p> <p>1. Basis of Preparation of Financial Statements The accounting policies are applied consistently to all the periods presented in the financial statements. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The financial statements are presented in INR, the functional currency of the Company. Rounding of amounts. All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.</p> <p>2. Use of Estimates and Judgments The preparation of the financial statements requires the Management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the management and are based on historical experience and various other assumptions and factors (including expectations of future events) that the management believe to be reasonable under the existing circumstances. Actual results may differ from these estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.</p> <p>Critical accounting judgments and key source of estimation uncertainty The Company is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an on-going basis.</p> <p>(a) Estimation of current tax expenses and payable</p> <p>3. Property, plant and equipment (PPE) Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable costs of bringing the asset to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the item and restoring the site on which it is located. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Statement of Profit and Loss.</p> <p>4. Fair Value Measurement The Company measures financial instruments, such as, derivatives, investments at fair value at each balance sheet date. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either: (a) In the principal market for the asset or liability, or (b) In the absence of a principal market, in the most advantageous market for the asset or liability All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole: (i) Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities (ii) Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable (iii) Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable For assets and liabilities that are recognised in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorisation (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period. For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value measurement. Cash and Cash Equivalents: Cash and Cash equivalents include cash and Cheque in hand, bank balances, demand deposits with banks and other short-term highly liquid investments that are readily convertible to known amounts of cash & which are subject to an insignificant risk of changes in value where original maturity is three months or less.</p> <p>6. Foreign Currency Transactions NIL</p> <p>7. Revenue Recognition: Rendering of Services Income from services rendered is recognised based on invoices raised for service provided on an accrual basis. Revenue is measured at fair value of the consideration received or receivable, after deduction of any discounts, any taxes or duties collected on behalf of the government which are levied on sales such as Goods & Service tax (GST) and service tax. Interest Revenue is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable and based on Effective interest rate method. Dividend Dividend Income is recognised when right to receive the same is established.</p> <p>8. Employee Benefits: Employee Benefits - The Company doesnot falls with in the applicability of Employee Benefit plans.</p> <p>9. Taxes on Income: Income tax comprises current and deferred tax. Income tax expense is recognised in the statement of profit and loss except to the extent it relates to items directly recognised in equity or in other comprehensive income. Current tax is based on taxable profit for the year. Taxable profit is different from accounting profit due to temporary differences between accounting and tax treatments, and due to items that are never taxable or tax deductible. Tax provisions are included in current liabilities. Interest and penalties on tax liabilities are provided for in the tax charge. The Company offsets the current tax assets and liabilities (on a year on year basis) where it has a legally enforceable right and where it intends to settle such assets and liabilities on a net basis. Deferred income tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements. Deferred income tax asset are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. Deferred tax assets are not recognised where it is more likely than not that the assets will not be realised in the future. The carrying amount of deferred income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised. Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on currently enacted tax laws. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Minimum Alternative Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.</p> <p>10. Borrowing Costs General and specific borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of Cost of that assets, during the period till all the activities necessary to prepare the Qualifying assets for its intended use or sale are complete during the period of time that is required to complete and prepare the assets for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are recognised as an expense in the period in which they are incurred.</p> <p>11. Earnings Per Share: Basic earnings per share are calculated by dividing the net profit or loss after tax for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to the equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.</p> <p>12. Leases Where the Company is Lessee Leases, where the lessee effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognised as an expense in the Statement of Profit and Loss on accrual basis as per the terms of agreements entered with the counter parties. Where the Company is Lessor Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in property, plant and equipment. The Company recognises lease rentals from the property leased out, on accrual basis as per the terms of agreements entered with the counter parties. Costs, including depreciation, are recognised as an expense in the Statement of Profit and Loss.</p> <p>13. Provisions, Contingent Liabilities and Contingent Assets: A provision is recognised if, as a result of a past event, the group has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions for onerous contracts are recognised when the expected benefits to be derived by the Company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. A disclosure for contingent liabilities is made where there is a possible obligation or a present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or a present obligation where the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in financial statements.</p>

1 Equity share capital

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Authorised: Equity Shares of Rs 10 each	1,000.46	1,000.46
Issued, Subscribed and Paid up: Equity Shares of Rs 10 each	1,000.46	1,000.46
Total	1,000.46	1,000.46

Notes:**1.1 Reconciliation of number of shares outstanding at the beginning and end of the year:**

Authorised share capital:	No. of shares	Amount
	Rs.	Rs.
Balance as at 31st March, 2022	1,10,00,000	11,00,00,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2023	1,10,00,000	11,00,00,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2024	1,10,00,000	11,00,00,000.00

Issued, Subscribed and Paid up share capital:	No. of shares	Amount
	Rs.	Rs.
Balance as at 31st March, 2022	1,00,04,600	10,00,46,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2023	1,00,04,600	10,00,46,000.00
Add / (Less): Changes during the year	-	-
Balance as at 31st March, 2024	1,00,04,600	10,00,46,000.00

1.2 Terms / rights attached to Equity Shares:

The Company has only one class of equity shares having a per value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends if any, in Indian rupees. The dividend proposed, if any, by the Board of Directors is subject to the approval of the Shareholders at the ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Shareholders.

2 Reserves & Surplus**A Other Equity**

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Share forfeiture a/c	-	-
Securities premium	-	-
Retained earnings	(740.28)	28.32
Total	(740.28)	28.32

B Securities Premium**C Retained earnings****3 Borrowings**

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
UnSecured From Others	-	-
Total	-	-

4 Deferred Tax Liability

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Deferred Tax Liabilities - on account of depreciation	-	-
Total	-	-

5 Trade payables

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Dues to Micro and Small enterprises	-	-
Dues to Others	5.15	7.78
Total	5.15	7.78

6 Short Term Borrowings

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Other payables	16.00	16.00
Loan from Director	33.63	10.13
Loan from others	37.68	-
Total	87.31	26.13

7 Provisions

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Short Term provisions	0.10	-
Total	0.10	-

Notes to Consolidated financial statements for the year ended 31st March, 2024

8 Investments

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Investment in Shares of Integrated Hitech (America) Corporation	63.15	63.15
Total	63.15	63.15

9 Trade Receivables

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Unsecured, considered good	53.50	252.36
Total	53.50	252.36

10 Cash and cash equivalent

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Cash and cash equivalent	0.02	0.02
Total	0.02	0.02

Note : The ledger named " Cash and Cash Equivalent" have been Comprised of both Cash and cash equivalent and Balance with Bank were " cash and cash equivalent" has been disclosed separately by complying Ind AS 1

11 Loans

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
TDS Receivable	0.39	0.04
Advance to suppliers	53.43	53.41
GST Input	0.28	0.17
Total	54.10	53.62

12 Bank balance other than cash and cash equivalent

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
<u>Balances with banks</u>		
i) in current accounts	21.03	22.23
Total	21.03	22.23

Note : The ledger named " Cash and Cash Equivalent" have been Comprised of both Cash and cash equivalent and Balance with bank were " Bank Balance other than cash and cash equivalent" has been disclosed separately by complying Ind AS 1

Schedule: 1 (Note 13)

Property, Plant and Equipment

S.No.	Particulars	Gross Block (Rs.)				Depreciation			Net Block (Rs.)		
		As on 01.04.2023	Additions	Deletion	As on 31.03.2024	As on 01.04.2023	Depn. for the year	Accumulated Depreciation of deletions	As on 31.03.2024	W.D.V. as on 31.03.2024	W.D.V. as on 01.04.2023
I	Tangible Assets										
1	Building	19.42	-	-	19.42	10.93	0.68		11.61	7.81	8.49
2	Computer, peripherals & Softwar	300.12	-	-	300.12	146.92	1.76		148.68	151.44	153.20
4	Plant & Machinery	10.61	-	-	10.61	10.61	-		10.61	-	-
6	Furniture & Fittings	26.19	-	-	26.19	24.04	0.47		24.51	1.68	2.15
7	Vehicles-Car	3.73	-	-	3.73	3.73	-		3.73	-	0.00
II	Intangible Assets										
1	Web portals	544.61	-	544.61	0.00	37.15	-	37.15	-	0.00	507.46
	Total	904.69	-	544.61	360.08	233.38	2.92		199.15	160.93	671.31

Notes to Consolidated financial statements for the year ended 31st March, 2024

14 Revenue from operation

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Sale of Services	1.58	2.24
Other Operating income	0.08	0.43
Total	1.66	2.67

15 Other Income

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Rent Received	5.00	5.04
Total	5.00	5.04

16 Employee Benefit Expense

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in lakhs)	Rs. (in lakhs)
Salaries, wages and bonus	13.07	12.56
Total	13.07	12.56

17 Depreciation and amortisation expense

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Depreciation of property, plant and equipment (Refer Schedule 1)	2.92	2.92
Total	2.92	2.92

18 Other Expenses

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Rent	6.63	5.16
Audit fee & NSDL Fees	0.19	0.49
Professional/Agency fees & Other expenses	3.69	0.53
Advertisement expenses	0.55	1.02
Payment to Auditors - Audit fees	0.09	1.31
Marketing & business promotion expenses	-	1.93
Postage, Telephone & Communication	0.12	0.19
Printing & Stationery	0.02	0.09
Electricity Charges	-	0.04
Travelling & conveyance	0.04	0.10
Repair & maintenance expenses	0.11	0.27
Interest & Bank charges	0.01	0.02
BSE/ CDSL Fees	0.60	
Website renewal charges	0.07	
Listing fees	3.84	-
Re-instatement fees BSE	35.40	-
Bad Debts	200.00	
Derecognised Loss on intangible asset - Web Portals	507.46	
Other Expenses	0.46	0.38
Total	759.27	11.53

Notes to Consolidated financial statements for the year ended 31st March, 2024

19 Income taxes

(a) Tax expense recognised in the Statement of profit and loss:

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Tax Expenses	-	-
Total income tax expense/(credit)	-	-

A reconciliation between the statutory income tax rate applicable to the Company and the

(b) Reconciliation of effective tax rate

Particulars	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
	Rs. (in Lakhs)	Rs. (in Lakhs)
Profit /(loss) before taxation	(768.60)	(19.51)
Enacted income tax rate in India		
Tax at the enacted income tax rate	-	-
Reconciliation line items:		
Tax credit not recognised	-	-
Tax expense/ (credit)	-	-

Statement of changes in equity for the year ended 31st March, 2024

A. Equity Share Capital:

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
10,00,46,000.00	-	10,00,46,000.00

B. Other Equity

	Share application money pending allotment	Equity component of compound financial instruments	Reserves and Surplus			Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
			Capital Reserve	Other Reserves (specify nature)	Retained Earnings								
Balance at the beginning of the reporting period	-	-	-	-	28.32	-	-	-	-	-	-	-	28.32
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividends	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	(768.60)	-	-	-	-	-	-	-	-768.60
Balance at the end of the reporting period	-	-	-	-	(740.28)	-	-	-	-	-	-	-	-740.28

Notes to Consolidated financial statements for the year ended 31st March, 2024

20 Contingent liabilities & Commitments

The company does not have any contingent liabilities and Commitments (Including Capital Commitments as on March 31, 2024 (As at March 31, 2023 - Nil).

21 Earning Per share

(In Rupees)

PARTICULARS	Figures as at the end of current accounting period	Figures as at the end of Previous accounting period
Profit after tax available for equity shareholders	(7,68,60,000.00)	(19,51,000.00)
Weighted average number of equity shares	1,00,04,600.00	1,00,04,600.00
Nominal value of equity shares	10.00	10.00
Basic and diluted Earning Per Share	(7.68)	(0.20)

22 Segment Reporting

The Company's Board of Directors has been identified as the Chief Operating Decision Maker

23 Related party disclosures

There were no related party transaction were carried out during the year and previous year.

Name of related party	Position
Integrated Hitech Singapore Pte Ltd	Subsidiary Company
Mr. Sheikh Abdul Farook	Director
Mr. A. Gerald Ebenezer	Director
Integrated Hitech (America) Corporation	Subsidiary Company
Mr. Raj Jeba Kumar	Director
Mr. A. Gerald Ebenezer	Director

INTEGRATED HI TECH

Cisons Complex, 150/115-116, 3rd Floor, Montieth Road, Egmore, Chennai-600008.
CIN No: L72300TN1993PLC024583

In exercise of the powers conferred by sub-section (1) of section 467 of the Companies Act, 2013 (18 of 2013), the Central Government hereby has made the following further amendments in Schedule III to the said Act with effect from 1st day of April, 2021.

1. Promoter's Shareholding.

As per amendment, the company shall disclose the shareholding pattern of promoters at the end of the year as follows:

Sl.No	Promoter Name	Number of Shares held (in no's)	Percentage of Total Shares	Percentage change during the year
1	A.GERALD EBENEZER	5,55,800	5.56%	NIL
2	RAM GOPAL RAMGARHIA HUF	5,03,513	5.03%	NIL
3	OTHERS	89,45,287	89.41%	NIL
Total holding by promoter		1,00,04,600	100.00%	0.00%

2. Trade Receivables

The amendment brought in schedule 3 requires extensive additional categorization of trade receivables and also requires the ageing of trade receivable in 5 different As per the amendment, following additional categorization needs to be done apart from the sub-classification done currently. As at

Particulars	Outstanding for following periods from due date of payment					
	Amount					
	Less than 6 months	6 months-1year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade Receivables – considered good	1.16		52.34			53.50
(ii) Undisputed Trade Receivables – considered doubtful						
(iii) Disputed Trade Receivables considered good						
(iv) Disputed Trade Receivables considered doubtful						

3. Other Financial Assets:

The amendment requires that other financial assets shall include: (i) Security deposits. (ii) Bank deposits with more than 12 months maturity. (iii) Others

S.No	Particulars	Amount
(i)	Bank Deposit	Deposit with banks
(ii)	Security Deposit	Security deposit with various pesons
(iii)	Others	Mutual Fund, Cash and cash equivalent

4. Trade payables :

Trade payables were required to be segregated into dues of micro enterprises and small enterprises (MSME) and other than micro enterprises and small enterprises.

Particulars	Outstanding for following periods from due date of payment				
	Amount				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME		-	-	-	-
(ii)Others	4.97	0.18	-	-	5.15
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues – Others	-	-	-	-	-

5. Title Deed of Immovable Property not held in the name of company :

All the Immovable property is held in the name of the company during the financial year.

6. Disclosure of Revaluation of Assets :

The company has not revalued any of it's Property Plant and Equipment during the Financial year.

7. Disclosure on Loans /Advance to Directors /KMP / Related Parties :

The company has not granted any Loans and Advances to promoters, directors, KMP's and other related parties

8. Capital Work -in progress (CWIP) :

CWIP	To be completed in			
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years
NIL	NIL	NIL	NIL	NIL

9. Intangible Asset under development :

Intangible Assets	To be completed in			
	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years
NIL	NIL	NIL	NIL	NIL

10. Details of Benami Property held :

The company has not held any Benami Property and no proceedings have been initiated or pending against the company for holding any benami property under the Benami

11. Wilful Defaulter and End use of Funds :

The company has not been declared as a wilful defaulter by any bank or financial institution or any other lender for the current financial year.

12. Details in respect of Borrowing funds and share premium from any person(s) or entity(s) :

Lendor of Loan	Nature of Loan	Schedule of Interest payment	Balance as on 31st March,2024
Loan from Director	Operational Activity	Nil	33.63
Loan from others	Operational Activity	Nil	37.68

13. Relationship with struck off companies :

The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

14. Compliance with number of Layers :

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

15. Corporate Social Responsibility :

Corporate social responsibility Provisions are not applicable for this current Financial Year.

16. Crypto Currency or Virtual Currency :

The Company has not traded or invested or involved in Crypto Currency or Virtual Currency transactions during the financial year.

Notes Forming Part of Consolidated Financial Statements

24 Financial instruments

The fair values of the financial assets and liabilities are included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The following methods and assumptions were used to estimate the fair values:

1. Fair value of cash and short-term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial institutions approximate their carrying amounts largely due to short term maturities of these instruments.
2. Financial instruments with fixed and variable interest rates are evaluated by the Company based on parameters such

The Company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

Level 1: quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly.

Level 3: techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

The carrying amounts and fair values of financial instruments by category are as follows:

For March 31, 2024

Particulars	FVOCI	FVTPL	Amortised cost	Total fair value	Carrying amount
	Rs. (in Lakhs)	Rs. (in Lakhs)	Rs. (in Lakhs)	Rs. (in Lakhs)	Rs. (in Lakhs)
Financial assets					
Investments		-	63.15	63.15	63.15
Cash and cash equivalents	-	-	21.03	21.03	21.03
Other financial assets	-	-	54.10	54.10	54.10
Total Financial assets	-	-	138.28	138.28	138.28
Financial liabilities					
Borrowings	-	-	-	-	-
Trade payables	-	-	-	-	-
Others	-	-	-	-	-
Total financial liabilities	-	-	-	-	-

There were no significant changes in classification and no significant movements between the fair value hierarchy classifications of financial assets and financial liabilities during the period.

Financial risk factors

The Company's principal financial liabilities comprise loans and borrowings, advances and trade and other payables. The purpose of these financial liabilities is to finance the Company's operations and to provide to support its operations. The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations.

Considering the size and the operations of the Company, it is not exposed to Liquidity Risk, Market Risk and Credit risk.

Notes Forming Part of Consolidated Financial Statements

25 Capital risk management

The Company's objectives when managing capital are to :

- (i) safeguard their ability to continue as a going concern, so that they can continue to provide returns for
- (ii) maintain an optimal capital structure to reduce the cost of capital

In order to maintain or adjust the capital structure, the Company may issue new shares, adjust the amount of dividends paid to shareholders etc. The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business.

26 First time adoption of Ind AS

The accounting policies set out in Note 1, have been applied in preparing the financial statements from the year ended March 31, 2018, the comparative information presented in these financial statements for the year ended March 31, 2017 and in the preparation of an opening Ind AS balance sheet at April 01, 2016 (the Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and Exemptions and exceptions availed

A. Ind AS optional exemptions

(i) Deemed Cost

The Company on first time adoption of Ind AS, has elected to continue with the carrying value for all of its property, plant & equipment and other intangible assets as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed costs as at the date of transition.

(ii) Designation of previously recognised financial instruments

Paragraph D19B of Ind AS 101 gives an option to an entity to designate investments in equity instruments at FVOCI on the basis of the facts and circumstances at the date of transition to Ind AS. The company has opted to apply this exemption for its investment in equity Investments.

B. Ind AS mandatory exemptions

(i) Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies).

Ind AS estimates as at April 01, 2016 are consistent with the estimates as at the same date made in conformity with previous GAAP.

The Company made estimates for following item in accordance with Ind AS at the date of transition as these were not required under previous GAAP:

- Impairment of financial assets based on expected credit loss model.

(ii) Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets (investment in debt instruments) on the basis of the facts and circumstances that exist at the date of transition to Ind AS.

(iii) De-recognition of financial assets and financial liabilities

The Company has elected to apply derecognition requirements for financial assets and financial liabilities in Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS.

Transition to Ind AS - Reconciliations

There were no adjustments required to be carried out pursuant to the adoption of the Ind AS by the Company. Hence, there are no reconciliation line items have been presented.

27 Recent accounting pronouncements

Ind AS 115 - Revenue from Contracts with Customers

In March 2018, the Ministry of Corporate Affairs has notified the Companies (Indian Accounting Standards) Amended Rules, 2018 ("amended rules"). As per the amended rules, Ind AS 115 "Revenue from contracts with customers" supersedes Ind AS 11, "Construction contracts" and Ind AS 18, "Revenue". Ind AS 115 introduces a new framework of five step model for the analysis of revenue transactions. The model specifies that revenue should be recognised when (or as) an entity transfer control of goods or services to a customer at the amount to which

the entity expects to be entitled. Further the new standard requires enhanced disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from the entity's contracts with customers. The new revenue standard is applicable to the Company from 1 April 2018.

The Company is evaluating the requirement of the amendment and the impact on the financial statements. The effect on adoption of Ind AS 115 is expected to be insignificant".

28 The financial statements were approved for issue by the Board of Directors on 27-05-2024

29 The figures of the previous year's have been regrouped or reclassified wherever necessary to make them comparable.

A 7. In exercise of the powers conferred by sub-section (1) of section 467 of the Companies Act, 2013 (18 of 2013), the Central Government hereby has made the following further amendments in Schedule III to the said Act with effect from 1st day of

Ratio	Numerator	Denominator	Year ended March 31, 2024	Year ended March 31, 2023	Variance %
Current Ratio	Total current assets	Total current liabilities	1.39	9.68	-86%
Debt-Equity Ratio	Debt consists of borrowings and lease liabilities	Total equity	0.34	0.03	1221%
Return on Equity Ratio	Profit for the year less Preference dividend (if any)	Average total equity	(2.95)	(0.02)	15477%
Trade Receivables turnover ratio	Revenue from operations	Average trade receivables	0.03	0.01	194%
Trade payables turnover ratio	Operating expenses + Other expenses	Average trade payables	147.41	1.48	9847%
Net capital turnover ratio	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	0.05	0.01	408%
Net profit ratio	Profit for the year	Revenue from operations	(462.10)	(7.31)	6224%
Return on Capital employed	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	(2.95)	(0.02)	15478%