



NLC India Limited

(‘Navratna’ - Government of India Enterprise)
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
CIN : L93090TN1956GOI003507, Website: www.nlcindia.in
email: cosec@nlcindia.in, Phone: 044-28369139

Lr.No. Secy/LODR/Fines/2024

Dt. 31.01.2025

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: NLCINDIA	To BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683
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Sir/Madam,

Sub: Board Comments on fine levied by the Stock Exchanges - Intimation.

As advised by the Stock Exchange vide email dated 21.11.2024, the subject matter of the Non-compliance of Corporate Governance condition under Regulation 17 of SEBI (LODR) Regulations, 2015 for the Quarter ended 30th September 2024 and the penalty as levied by the exchange was placed before the Board of Directors at the meeting held on 30th December, 2024.

The Board noted the action taken by the Stock Exchanges for non-compliance of Corporate Governance condition prescribed by the SEBI with respect to not having the requisite number of Independent Directors on the Board during the quarter ended 30th September, 2024. The Board while noting the above, advised to send a communication to the Ministry of Coal, being the Administrative Ministry, to appoint requisite number of Independent Directors on the Board of the Company, in compliance to SEBI (LODR) Regulations and other applicable provisions in order to avoid imposition of penalty by stock exchanges in future.

This is for your kind information and records.

Thanking You,
Yours faithfully,
for NLC India Limited

**Company Secretary &
Compliance Officer**