

UNIPLY INDUSTRIES LIMITED

CIN: L20293TN1996PLC036484

Email ID of liquidator: uniplyrp@pkfrevival.com; shyam.ascend@gmail.com

August 6th, 2024

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: UNIPLY	BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 532646
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Dear Sir/Madam,

Sub: **Disclosure under Regulation 30(2) read with Schedule III of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Post - facto outcome of the Seventh Meeting of Stakeholders Consultation Committee of Uniply Industries Limited**

Pursuant to Regulation 30 (2) of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR) and in accordance with the requirements of Schedule III of SEBI (LODR), we wish to inform the outcome of the 07th Stakeholders Consultation Committee meeting (SCC) of Uniply Industries Limited originally held on July 25th 2024 and adjourned to August 5th 2024.

The Liquidator chaired the Seventh Meeting of the Stakeholders Consultation Committee and updated the current status of the corporate debtor at the meeting. The summary of the meeting is as under:

1. The SCC approved that the revised auction price for Brand Uniply shall be at Rs. 4 Crores.
2. The SCC approved a reduction of 25% in the auction price for the sale of shares of Artmatrix Technology Sdn. Bhd.
3. The Stakeholders took note of the legal opinion received on the mode of auction of Other Receivables and approved the auction of the said receivables on an individual basis.
4. The SCC noted that the next date of hearing of the NCLT application filed against M/s. KKN Holdings Private Limited under Section 66 of the Insolvency and Bankruptcy Code, 2016 is scheduled to be held on 06.09.2024.
5. The stakeholders also reviewed the Forensic Auditors' Report and took note of the same. Upon receipt of new information pertaining to the transactions covered under the Forensic Audit, the same shall be analysed and the report shall be revised to include such new information. The highlights of the forensic audit report are as follows:
 - i. The report has reasonably concluded from the available information that money has been diverted and taken out of Uniply Industries Limited through advances made to KKN Holdings Private Limited.
 - ii. The amount of Rs. 115.54 Crores invested in Uniply Décor Limited (UDL) by Uniply Industries Limited is to be written off to 0. Further, the report noted that Rs. 97

Registered Office Address of the Corporate Debtor:

G1, 4/608, V.O.C. Street, Desk No. 318, Kottivakkam, Perungudi, OMR, Chennai, Tamil Nadu - 600041

Address for Communication and Address of the Insolvency Professional:

3rd Floor, No. 113/52, Ankur Plaza, GN Chetty Road, Parthasarathi Puram, T. Nagar, Chennai – 600007

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Crores had been borrowed from UDL and a further amount of Rs. 22 Crores which was originally treated as trade payables had been converted to loan.

- iii. The Report also reasonably concluded the Uniply Industries Limited raised certain invoices to inflate the sales in order to show higher profits.

Request you to take note of the same on record.

Thanking You,

Yours' faithfully,

For **UNIPLY INDUSTRIES LIMITED (In Liquidation)**
(CIN: L20293TN1996PLC036484)



L V SHYAM SUNDAR

Liquidator

IBBI Regn. No. IBBI/IPA-002/IP-NO00262/2017-18/10775

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All Correspondence with the Corporate Debtor is to be sent to the address for Communication only.