



Date: 31.01.2025

To,  
**The Assistant General Manager / Dy. Manager**  
Dept of Corporate Services,  
BSE Limited  
P J Tower, Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir,

**Subject : Outcome of Board Meeting held on 31<sup>st</sup> January, 2025.**

**Ref : Scrip Code : 513507**

With reference to the above, in terms of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Meeting of Board of Directors of the Company was held on Friday, the 31<sup>st</sup> January, 2025 at 11.00 a.m. at its Corporate Office at 201-202, B-Wing, Alkapuri Arcade, R C Dutt Road, Baroda, Gujarat, and **has approved and taken on record the Unaudited Provisional Financial Results for the Quarter ended 31<sup>st</sup> December, 2024 duly carried on " Limited Review " by the Statutory Auditors, thereon. (Copy enclosed)**

The Meeting commenced at 11.00 a.m. and concluded at 12.55 p.m.

We request you to take the same on record.

Thanking you,  
**For Gujarat Containers Limited**

**Vipul Chhetariya**  
**Company Secretary & Compliance Officer**  
**(M. No. A73873 )**



Encl; a/a

**GUJARAT CONTAINERS LIMITED**  
CIN : L28120GJ1992PLC017081

Corporate Office : 201/202B, Alkapuri Arcade, Opp. Welcome Hotel, R C Dutt Road, Vadodara  
Regd Office: 488, Baroda - Savli highway, Village - Tundav, Taluka - Savli, Dist. Baroda - Gujarat  
Ph. No. 2667-262084/26220 ; Website : www.gujaratcontainers.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDING 31ST DECEMBER, 2024**

Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended			Nine month ended		Year Ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
I	Revenue from Operations	3,653.19	3,832.52	3,772.54	11,552.76	10,532.80	14,147.63
II	Other Income	2.35	0.28	0.05	4.59	1.94	8.89
III	<b>TOTAL INCOME (I+II)</b>	<b>3,655.54</b>	<b>3,832.79</b>	<b>3,772.59</b>	<b>11,557.35</b>	<b>10,534.74</b>	<b>14,156.52</b>
IV	<b>EXPENSES</b>						
	Cost of raw materials consumed	2,590.23	2,822.22	2,777.70	8,481.20	7,785.92	10,438.12
	Changes in inventories of finished goods and work in progress and Stock-in-Trade	47.45	24.89	5.68	9.74	-73.19	-40.23
	Employee benefits expense	273.97	273.87	264.72	818.63	726.14	991.28
	Finance costs	48.94	39.68	64.33	136.08	158.08	208.03
	Depreciation and amortisation expense	48.17	45.42	54.70	138.97	135.59	189.91
	Other expenses	358.37	360.31	318.92	1,077.66	847.17	1,166.34
	<b>TOTAL EXPENSES (IV)</b>	<b>3,367.13</b>	<b>3,566.40</b>	<b>3,486.04</b>	<b>10,662.28</b>	<b>9,579.70</b>	<b>12,953.45</b>
V	<b>Profit Before Tax (III-IV)</b>	<b>288.41</b>	<b>266.39</b>	<b>286.54</b>	<b>895.06</b>	<b>955.04</b>	<b>1,203.07</b>
VI	<b>Tax Expenses</b>						
	(1) Current tax	65.59	76.04	61.01	229.04	231.48	276.78
	(2) (Excess) / Short provision for tax relating to prior years	-5.04	-	-1.06	-5.04	-1.06	-1.06
	(3) Deferred tax	7.86	-3.35	9.48	9.65	23.07	25.66
VII	<b>Profit for the period (V-VI)</b>	<b>220.00</b>	<b>193.71</b>	<b>217.11</b>	<b>661.42</b>	<b>701.53</b>	<b>901.68</b>
VIII	<b>Other Comprehensive Income /(Loss):</b>						
	i) Items that will not be reclassified to Statement of Profit or Loss	-2.34	-2.34	-0.93	-7.03	-2.79	-9.38
	ii) Income Tax relating to items that will not be reclassified to profit and loss	0.59	0.59	0.23	1.77	0.70	2.36
	<b>Total other comprehensive income / (loss) for the period, net of tax</b>	<b>-1.75</b>	<b>-1.75</b>	<b>-0.70</b>	<b>-5.26</b>	<b>-2.09</b>	<b>-7.02</b>
IX	<b>Total Comprehensive Income / (loss) for the period (VII+VIII)</b>	<b>218.25</b>	<b>191.95</b>	<b>216.41</b>	<b>656.15</b>	<b>699.45</b>	<b>894.66</b>
X	Paid up Equity Capital (Rs. 10 each)	565.00	565.00	565.00	565.00	565.00	565.00
	Other Equity						3,807.45
XI	<b>Earnings per equity share (Face value of Rs. 10 each) (not annualised for Quarters/year ended)</b>	<b>3.89</b>	<b>3.43</b>	<b>3.84</b>	<b>11.71</b>	<b>12.42</b>	<b>15.96</b>
	Basic & Diluted (in Rs.)						

- The above financial results for the quarter ended 31st December, 2024 was reviewed and recommended by the Audit Committee at the meeting held on 31st January, 2025 and subsequently approved by the Board of Directors and taken on record, at the meeting held on 31st January, 2025.
- The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 31st December, 2024.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable with the figures of current period.
- Financial Statements have been prepared in accordance with Ind As notified under Companies (Indian Accounting Standard) Rules 2015 as amended.
- The Company is primarily engaged in Packing Material Business and therefore there is only one reportable segment.
- The above results of the Company are available on the Company's website www.gujaratcontainers.com and also on www.bseindia.com

For Gujarat Containers Limited

*Neil Shah*  
Neil Shah  
DIN:08616568  
Managing Director & CFO

Place : Vadodara  
Date : 31st January, 2025



Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of,  
Gujarat Containers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gujarat Containers Limited ("the Company") for the quarter ended 31<sup>st</sup> December, 2024 and the year to date results for the period from 1st April, 2024 to 31<sup>st</sup> December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: [www.cnkindia.com](http://www.cnkindia.com)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Rachit Sheth

Partner

Membership No. 158289

Place: Vadodara

Date: 31<sup>st</sup> January, 2025

UDIN: 25158289BMHZQD8435





- B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.  
- Not Applicable.**
- C. Format for Disclosing Outstanding Default on Loans and Debt Securities  
- No Default.**
- D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2<sup>nd</sup> and 4<sup>th</sup> quarter):  
Not Applicable for the Reporting Period.**
- E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted along-With Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e. , 4th quarter) –  
Not Applicable for the Reporting Period.**

